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## **DADI EDUCATION HOLDINGS LIMITED**

### **大地教育控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8417)**

#### **ANNOUNCEMENT**

#### **(1) APPOINTMENT OF AN EXECUTIVE DIRECTOR**

#### **(2) REDESIGNATION OF DIRECTOR**

#### **(3) CHANGE OF CHAIRMAN**

#### **(4) CHANGE IN COMPOSITION OF BOARD COMMITTEE**

#### **AND**

#### **(5) CHANGE OF AUTHORISED REPRESENTATIVE**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Dadi Education Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

#### **(1) APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board hereby announces that Mr. Chung Royce (“**Mr. Royce Chung**”) will be appointed as an executive Director of the Company with effect from 1 May 2026.

Set out below is the biographical profile of Mr. Royce Chung:

Mr. Royce Chung, aged 31, is an assistant director of the Group. He joined our Group in April 2017 as a liaison officer and was promoted to a partnership liaison manager in July 2021 and the present position in December 2025. Being an assistant to director, he is primarily responsible for assisting managing all offices of the Group in different locations, supervising staff and handling administrative tasks of the Group.

Mr. Royce Chung graduated from Griffith University in Australia with a bachelor degree in psychological science in December 2016.

Mr. Royce Chung is a son of Mr. Chung Wang Lung, who is a non-executive Director re-designated as referred to in the paragraph headed “Redesignation of Director” below and one of the controlling shareholders of the Company, and the elder brother of Mr. Chung Regan, who is an executive Director and the chief executive officer of the Company. Mr. Royce Chung is also a cousin of Ms. So Ho Sau, an executive Director, and Ms. Chung Ka Ming, a senior management, of the Group.

Mr. Royce Chung has been an executive Director of the Company from 30 September 2021 to 1 October 2024. He has been a director of Time Pace (GZ) Education Consulting Limited (formerly known as Time Pace (GZ) Overseas Education Limited), a Hong Kong subsidiary of the Company which wholly-owns Time Pace (Guangzhou) Education Consultants Company Limited\* (時進(廣州)教育諮詢有限公司) (a subsidiary in the People’s Republic of China), since its incorporation in December 2019. He is also a director of E & A Education Limited, a company which was acquired by the Group on 1 April 2026. Besides, Mr. Royce Chung has also been a director and a shareholder of Chung’s Capital Resources Limited since July 2019 (a private company incorporated in Hong Kong with limited liability which is owned as to 40% by Mr. Chung Wang Lung and 30% by Mr. Royce Chung).

Mr. Royce Chung has entered into a service agreement with the Company for a term commencing from 1 May 2026 to up to the date of the annual general meeting of the Company to be held in 2026, subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. The service agreement can be terminated by either party giving the other party one month’s written notice in advance.

Mr. Royce Chung will be entitled to receive a director’s fee of HK\$90,000 per month plus discretionary bonus which is determined with reference to his responsibilities, qualification, the Company’s remuneration policy and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Royce Chung (i) has not held any other position with the Company and other members of the Group or other major appointment and professional qualification; (ii) has not held any directorship in other listed public companies in the last three years; (iii) does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the GEM Listing Rules; and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Royce Chung that need to be brought to the attention of the shareholders of the Company.

## (2) RE-DESIGNATION OF DIRECTOR

The Board announces that Mr. Chung Wang Lung (“**Mr. Chung**”) will re-designate from an executive Director of the Company to a non-executive Director of the Company from 1 May 2026 due to his reaching the retirement age and his personal desire to devote more time on his personal affairs. As a founder of the Group with over 30 years of experience, Mr. Chung will remain in the Board and continue to provide valuable advice to the Group in the future.

Set out below is the biographical profile of Mr. Chung:

Mr. Chung, aged 67, is the founder of the Group and a controlling shareholder of the Company under the GEM Listing Rules (the “**Controlling Shareholder**”). Before the present re-designation, Mr. Chung has been an executive Director of the Company since 11 January 2016 who has been overseeing the management of the business operations of the Group. Mr. Chung is also a director of each of the subsidiaries of the Company, namely, Dadi Education Group Limited, Golden Crown Overseas Limited, Time Pace Development Limited, DIY 110 Limited, Red City Holdings Limited, Quest Point International Limited, Legend Focus Investments Limited, Grand Pick Limited, Time Pace (GZ) Education Consulting Limited and Time Pace (Guangzhou) Education Consultants Company Limited\* (時進(廣州)教育諮詢有限公司).

Mr. Chung has over 30 years of experience in overseas studies consultancy industry and has been the key driver of the Group’s business strategies and achievements.

Mr. Chung is a director and the sole shareholder of Chung’s Capital Resources Limited and Grand Courage Investments Limited (“**Grand Courage**”). Grand Courage is one of the Controlling Shareholders. Mr. Chung is also a majority shareholder of Allon Global Limited which holds the entire interests in Allon Pacific Pty Limited, a company incorporated in Australia with limited liability, and Allon Asia Sdn. Bhd., a company incorporated in Malaysia with limited liability.

Mr. Chung is the father of Mr. Royce Chung, and Mr. Chung Regan, both are executive Directors, and the uncle of Ms. So Ho Sau, an executive Director, and the uncle of Ms. Chung Ka Ming, a member of the senior management.

Mr. Chung has entered into a service agreement with the Company, pursuant to which, Mr. Chung holds office as a non-executive director for an initial term from 1 May 2026 until the date of the annual general meeting in 2026, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The service agreement will be terminated by either party giving the other party one month’s written notice in advance.

Mr. Chung will be entitled to a director’s fee of HK\$30,000 per month which is determined by arm’s length with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, as at the date of this announcement, Mr. Chung (i) has not held any other position with the Company and other members of the Group or other major appointment and professional qualification; (ii) has not held any directorship in

other listed public companies in the last three years; (iii) does not have any relationship with any Director, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the GEM Listing Rules; and (iv) does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Chung that need to be brought to the attention of the shareholders of the Company.

### **(3) CHANGE OF CHAIRMAN**

Following the re-designation of Mr. Chung from executive Director to non-executive Director, Mr. Chung will step down from his role as Chairman of the Board with effect from 1 May 2026. Mr. Royce Chung will be the Chairman of the Board with effect from 1 May 2026.

### **(4) CHANGE IN COMPOSITION OF BOARD COMMITTEE**

Following the re-designation of Mr. Chung, Mr. Chung will cease to be the chairman of the nomination committee of the Company (“**Nomination Committee**”) with effect from 1 May 2026. Mr. Royce Chung will be the Chairman of the Nomination Committee with effect from 1 May 2026.

### **(5) CHANGE OF AUTHORISED REPRESENTATIVE**

Mr. Chung will cease to be an authorized representative of the Company under Rule 5.24 of the GEM Listing Rules (“**Authorised Representative**”) with effect from 1 May 2026. Mr. Royce Chung will be an Authorised Representative with effect from 1 May 2026.

The Board would like to thank Mr. Chung for his years of leadership and his continued unwavering support in fostering the growth and development of the Group. The Board would also like to welcome back of Mr. Royce Chung to the Board.

By order of the Board  
**Dadi Education Holdings Limited**  
**Chung Wang Lung**  
*Chairman and Executive Director*

Hong Kong, 30 April 2026

*As at the date of this announcement, the executive Directors are Mr. Chung Wang Lung, Mr. Chung Regan and Ms. So Ho Sau, and the independent non-executive Directors are Mr. Cheung Leung, Ms. Kong Rachel and Ms. Li Yuen Shan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*\* for identification purposes only*