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FUTURE DATA GROUP LIMITED
未來數據集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8229)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE IN RELATION TO THE STRATEGIC COOPERATION AGREEMENT

This announcement is made by Future Data Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

STRATEGIC COOPERATION AGREEMENT

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that on 30 April 2026, the Company entered into a strategic cooperation agreement (the "**Cooperation Agreement**") with Bangning Network Technology Co., Ltd.* (邦寧網絡科技有限公司)("**Bangning Network**") to conduct a strategic cooperation to integrate the Group's resources in the information and data industry, capital, compliance and channel capabilities with Bangning Network's AI e-commerce operations, omni-channel intelligent brand operations and its overseas market expansion capability to jointly build an AI-driven intelligent brand operations and an omni-channel AI e-commerce operation platform, in order to advance the parties' businesses of AI e-commerce and intelligent brand operations ("**Strategic Cooperation**").

Pursuant to the Cooperation Agreement, both parties agreed to jointly establish a joint venture (the "**JV**") to specifically operate the Strategic Cooperation. The JV will be set up in Hong Kong with a registered capital of HK$1 million which will be owned 51% by the Company and 49% by Bangning Network. The JV will set up a wholly-owned subsidiary in Hainan, China to carry out the actual business operations. Bangning Network will be responsible for daily operations including but not limited to undertaking full responsibility for conducting AI e-commerce business, AI advertising algorithms, content operation SOPs, influencer and resource pools and related initiatives; ensuring that the AI large model technologies, resources, cases and data provided are authentic, lawful and free from ownership defects and disputes; responsible for core business teams deployment, operation frameworks implementation, performance targets achievement, as well as GMV and ROI guarantees. The Company's primary obligations under the Cooperation Agreement include providing resources from the information and data industry, brand endorsement, compliance systems, safeguarding joint venture governance standards, and granting the JV priority access to its AI application scenarios, business resources and market channels. The validity period of the Strategic Cooperation is five years.

Bangning Network is a company incorporated in the Hong Kong Special Administrative Region of the People's Republic of China. Since it is a Hong Kong company, which is specialized in omni-channel intelligent brand operations and AI e-commerce operations, with mature capabilities and benchmark cases in content innovation, influencer matrix, AI data advertising and short video/live streaming operations.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, Bangning Network and its ultimate beneficial owners are independent of, and not connected with, the Company and any of its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**")).

REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION

The Board is of the view that the Cooperation Agreement presents strategic value to the Group by leveraging the resources and corporate backgrounds of both parties.

The JV will focus on businesses such as AI large models, AI software platforms, AI content generation, AI precision advertising, omni-channel brand operations, short video, livestream e-commerce, influencer matrix operations, and cross-border e-commerce. It aims to expand the rapid deployment of AI application businesses to establish rapid deployment of duplicable and scalable commercialization pathways for AI e-commerce. Leveraging Bangning Network's AI data algorithms and proven expertise, the Strategic Cooperation enables the Company to rapidly expand the development of AI application businesses through integration of its own resources and business cooperations and offers the Company a strategic entry into the high-growth AI e-commerce market.

With these prospects in mind, the Board is of the view that entering into the Cooperation Agreement is in the interests of the Company and its shareholders as a whole, and looks forward to the successful implementation of the Cooperation Agreement and the mutual benefits it will bring to the parties involved.

GENERAL

As the formation of the JV does not constitute a notifiable transaction under the GEM Listing Rules, this announcement is made by the Company on a voluntary basis. The Company will make further announcements on the development under the Cooperation Agreement as and when appropriate in accordance with the GEM Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Future Data Group Limited
Tuen Hei Ching
Executive Director

Hong Kong, 30 April 2026

As at the date of this announcement, the executive Directors are Ms. Tuen Hei Ching, Mr. Lee Seung Han and Mr. Bai Yicong; the non-executive Director is Ms. Tao Hongxia; and the independent non-executive Directors are Mr. Chan Kin Ming, Mr. Lam Chi Cheung Albert, Mr. Leung Louis Ho Ming and Dr. Liu Xiao.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company's website at www.futuredatagroup.com.