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Defeng Solife Holdings Limited
德豐宿來控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(formerly known as Dowway Holdings Limited 天平道合控股有限公司)
(Stock Code: 8403)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of the Company dated 10 April 2026 in relation to the Placing (the "**Announcement**"). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the condition to the Placing Agreement has been fulfilled and completion of the Placing ("**Completion**") took place on 30 April 2026. An aggregate of 15,200,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK$2.40 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 9.87% of the existing issued share capital of the Company before Completion and approximately 8.98% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (if any) are professional, institutional, or other investors who are third parties independent of the Company and its connected persons. The gross proceeds and net proceeds from the Placing amounted to approximately HK$36.48 million and approximately HK$35.70 million respectively. The Company intended to apply the net proceeds from the Placing as to (i) approximately HK$15.00 million for the exhibition and event related business; (ii) approximately HK$8.00 million for expanding the advertisement related business; (iii) approximately HK$2.70 million for continued development and technical staffing for the Procurement Platform and (iv) the remaining approximately HK$10.00 million for the general working purpose of the Company.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion:

Name of Shareholders	Immediately before Completion		Immediately upon Completion	
	No. of Shares	*Approx. %*	*No. of Shares*	*Approx. %*
Mr. Sun Wei *(notes 1)*	28,645,000	18.60	28,645,000	16.93
CN BASE (BVI) Limited ("**CN BASE**") *(notes 2)*	25,987,500	16.88	25,987,500	15.36
A&B Development Limited ("**A&B**") *(notes 3)*	5,000,000	3.25	5,000,000	2.96
Public Shareholders				
The Placees	—	—	15,200,000	8.98
Other Public Shareholders	94,367,500	61.27	94,367,500	55.77
Total	**154,000,000**	**100**	**169,200,000**	**100**

Notes:

(1) Mr. Sun Wei ("**Mr. Sun**") is an executive Director and the chairman of the Board.

(2) The entire issued share capital of CN BASE is owned as to 40% by Mr. Sun and as to 60% by Ms. Xiao Fenfen ("**Ms. Xiao**"). Mr. Sun and Ms. Xiao are deemed, or taken to be, interested in all shares held by CN BASE under Part XV of the SFO.

(3) The entire issued share capital of A&B is beneficially owned by Mr. Huang Xiaodi ("**Mr. Huang**"). Mr. Huang is deemed, or taken to be, interested in all Shares beneficially owned by A&B under Part XV of the SFO.

By Order of the Board
Defeng Solife Holdings Limited
Sun Wei
Chairman and Executive Director

Hong Kong, 30 April 2026

As at the date of this announcement, the executive Directors are Mr. Sun Wei, Mr. Huang Xiaodi, Mr. Chen Xicheng, Mr. Shum Ngok Wa, and Ms. Wang Jinmei; and the independent non-executive Directors are Mr. Tam Chak Chi, Ms. Zhou Yiyan and Mr. Li Min.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at https://www.hkexnews.hk for at least 7 days from the date of its publication and published on the website of the Company at www.dowway-exh.com.