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PACIFIC LEGEND GROUP LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8547)

COMPLETION OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE

Reference is made to the prospectus of Pacific Legend Group Limited (the "**Company**") dated 23 March 2026 (the "**Prospectus**") and the announcement of the Company dated 16 April 2026 (the "**Announcement**") in relation to the Rights Issue on the basis of one (1) Rights Share for every two (2) Shares held on the Record Date. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

RESULTS OF THE VALID ACCEPTANCES OF THE RIGHTS SHARES

As disclosed in the Announcement, as at 4:00 p.m. on Thursday, 9 April 2026, being the Latest Time for Acceptance, the Company had received a total of three (3) valid applications and acceptances for a total of 146,413,816 Rights Shares provisionally allotted under the Rights Issue (representing approximately 49.5% of the total number of Rights Shares offered under the Rights Issue). Accordingly, the Rights Issue was approximately 49.5% subscribed, and there are 149,165,934 Unsubscribed Shares (including NQS Unsold Rights Shares), representing approximately 50.5% of the total number of Rights Shares offered under the Rights Issue, which will be subject to the Compensatory Arrangements.

The Board wishes to announce that, as at 4:00 p.m. on Thursday, 23 April 2026, being the latest time for placing the Unsubscribed Shares by the Placing Agent, 149,160,000 Unsubscribed Shares (including NQS Unsold Rights Shares) were successfully placed to not less than six (6) places at the price of HK$0.10 per Share, which is equal to the Subscription Price, under the Placing. Therefore, there is no Net Gain available to be distributed to the No Action Shareholders or Excluded Shareholders under the Compensatory Arrangements. Based on the acceptance results of the Rights Issue and the placing results of the Compensatory Arrangements, the Rights Shares to be allotted and issued amounted to 295,573,816 Rights Shares, representing 99.998% of the total number of Rights Shares offered for subscription under the Rights Issue.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the GEM Listing

Rules) upon completion of the Placing. As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional on Friday, 24 April 2026. Accordingly, the gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were approximately HK$29.6 million and the net proceeds (after deducting all relevant expenses) from the Rights Issue were approximately HK$28.1 million. The Company intends to apply the net proceeds from the Rights Issue for (i) repayment of Bond Payable, (ii) repayment of rental expenses, (iii) Dubai project, (iv) opening a new retail store in Hong Kong, and (v) general working capital of the Group, as disclosed in the Prospectus.

EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after the completion of the Rights Issue:

	Immediately before completion of the Rights Issue		**Immediately after completion of the Rights Issue**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Century Great Investments Limited *(Note 1)*	38,105,500	6.45	57,158,250	6.45
Double Lions Limited *(Notes 2, 3, 4, 5 and 6)*	17,410,000	2.95	17,410,000	1.96
Zheng Jing	66,800,000	11.30	66,800,000	7.53
Public Shareholders				
Other public Shareholders	468,844,000	79.31	468,844,000	52.87
Placees	—	—	276,521,066	31.18
Total	591,159,500	100.00	886,733,316	100.00

Notes:

1. Century Great Investments Limited is 100% owned by Ms. Wong.

2. Double Lions Limited is owned as to 40.48% by Mr. John Warren McLennan, 20.00% by Ms. Tracy-Ann Fitzpatrick, 14.88% by Ms. Alison Siobhan Bailey, 14.88% by Mr. John Martin Rinderknecht and 9.76% by Mr. James Seymour Dickson Leach (collectively, with Double Lions Limited, the "**Double Lions Shareholders**"). Each of the Double Lions Shareholders executed the deed of acting in concert dated 12 February 2018 confirming the existence of their acting in concert and are deemed to be interested in all the Shares owned by Double Lions Limited.

3. As at the date of this announcement, Double Lions Limited is owned as to 40.48% by Mr. John Warren McLennan, a director of a subsidiary of the Company. Double Lions Limited is therefore a close associate of Mr. John Warren McLennan and thus the shares held by it are not regarded as being in public hands.

4. Mrs. Jennifer Carver McLennan is the spouse of Mr. John Warren McLennan and is deemed to be interested in the Shares held by Mr. John Warren McLennan by virtue of the SFO.

5. Mr. David Frances Bulbeck is the spouse of Ms. Tracy-Ann Fitzpatrick and is deemed to be interested in the Shares held by Ms. Tracy-Ann Fitzpatrick by virtue of the SFO.

6. Ms. Alison Siobhan Bailey and Mr. James Seymour Dickson Leach are married to each other and each of them is deemed to be interested in the Shares held by her/his spouse via Double Lions Limited by virtue of the SFO.

7. The percentage figures shown in the table above have been subject to rounding adjustments. Any discrepancies between totals and sums of the amounts listed herein are due to rounding adjustments.

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risks on Tuesday, 5 May 2026.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Wednesday, 6 May 2026.

ADJUSTMENTS TO THE SHARE OPTIONS

Immediately before completion of the Rights Issue, there are 8,900,000 outstanding share options (the "**Share Options**") under the Share Option Scheme. The Board announces that, upon the completion of the Rights Issue, adjustments are made to the exercise price and the number of Shares falling to be issued upon the exercise of the outstanding Share Options pursuant to the relevant terms of the Share Option Scheme, Rule 23.03(13) of the GEM Listing Rules and the supplementary guidance issued by the Stock Exchange dated 5 September 2005 to all issuers relating to adjustments to share options (the "**Stock Exchange Supplementary Guidance**").

The exercise price of the outstanding Share Options and the number of Shares falling to be issued upon the exercise of the outstanding Share Options are adjusted in the following manner:

	Immediately before the Rights Issue		**Immediately after the Rights Issue**	
Date of grant of the outstanding Share Options	**Exercise price per Share** *(HK$)*	**Number of Shares to be issued upon full exercise of the outstanding Share Options**	**Adjusted exercise price per Share** *(HK$)*	**Adjusted number of Shares to be issued upon full exercise of the outstanding Share Options**
13 June 2025	0.166	8,900,000	0.177	8,368,666

Jon Gepsom CPA Limited, the auditor of the Company, has certified in writing that the adjustments made to the exercise price and the number of Shares falling to be issued upon the exercise of the outstanding Share Options are in compliance with the requirements set out in the relevant terms of the Share Option Scheme, Rule 23.03(13) of the GEM Listing Rules and the Stock Exchange Supplemental Guidance.

By Order of the Board
Pacific Legend Group Limited
Wong Wing Man
Chairperson and Executive Director

Hong Kong, 4 May 2026

As at the date of this announcement, the Board comprises Ms. Wong Wing Man, Mr. Wong Sui Chi and Mr. Law Sai Kit as executive Directors; and Mr. So Alan Wai Shing, Mr. Lee Kwong Ming and Mr. Chan Kin Sun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting. This announcement will also be published on the Company's website at www.pacificlegendgroup.com.