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Du Du Holdings Limited
都都控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8250)

DISCLOSEABLE TRANSACTION
ON-MARKET DISPOSAL OF LISTED SECURITIES

THE DISPOSAL

On 5 May 2026, the Company through its indirectly wholly-owned subsidiary, Golden Brand, conducted a series of on-market transactions to dispose of an aggregate of 2,820 Listed Shares (representing approximately 0.003% of the total issued Listed Shares as at the date of this announcement) at an average price of approximately HK$940.4 per Listed Share for an aggregate consideration of approximately HK$2,652,000 (exclusive of transaction costs).

GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Disposal, or being aggregated with the Previous Disposal, exceed 5% but all of them are less than 25%, the Disposal, or being aggregated with the Previous Disposal, constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

DISPOSAL OF LISTED SECURITIES

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PREVIOUS DISPOSAL

Before the Disposal, on 28 April 2026, Golden Brand disposed of a total of 60 Listed Shares (representing approximately 0.000% of the total issued Listed Shares as at the date of the disposal) in the open market at an average price of HK$800.0 per Listed Share for a total consideration of HK$48,000 (exclusive of transaction costs) (the "**Previous Disposal**").

The total consideration received by Golden Brand for the Disposal and the Previous Disposal was approximately HK$2,700,000 (exclusive of transaction costs) for a total of 2,880 Listed Shares at an average price of approximately HK$937.5 per Listed Share.

As the Disposal and the Previous Disposal were conducted through the sales in open market, the Company is not aware of the identities of the purchasers. To the best of the knowledge, information andbelief of the Directors, having made all reasonable enquiries, each of the purchasers and their ultimate beneficial owners are Independent Third Parties.

INFORMATION OF XIZHI TECHNOLOGY

According to publicly available information, Xizhi Technology is a joint stock company incorporated in the People's Republic of China with limited liabilities, and the issued shares of which are listed on the main board of the Stock Exchange (stock code: 1879). Xizhi Technology and its subsidiaries are principally engaged in the sale of optical interconnect and optical computing hardware, solutions related businesses focused on improving computer efficiency in the People's Republic of China and other regions, as well as research and development activities related to optical interconnect and optical computing businesses.

Set out below are the key figures of Xizhi Technology for the two financial years ended 31 December 2025 and 2024 extracted from the global offering documents of Xizhi Technology:

	Year ended 31 December	
	2025	**2024**
	(audited)	(audited)
	RMB'000	*RMB'000*
Revenue	106,368	60,191
Loss attributable to equity holders	1,342,376	735,280

The audited net liabilities of Xizhi Technology as at 31 December 2025 was approximately RMB4,248 million.

FINANCIAL EFFECTS OF THE DISPOSAL AND THE PREVIOUS DISPOSAL AND USE OF PROCEEDS

The Group is expected to recognise a profit of approximately HK$377,000 from the Disposal and the Previous Disposal, being the difference between the aggregate consideration for the Disposal and the Previous Disposal (exclusive of transaction costs) and the aggregate average acquisition costs. The actual amount of profit as a result of the Disposal and the Previous Disposal will be subject to the review and final audit by the auditor of the Company.

It is intended that the net proceeds of approximately HK$2,700,000 from the Disposal and the Previous Disposal will be applied as general working capital of the Group.

REASONS FOR AND BENEFITS OF THE DISPOSAL AND THE PREVIOUS DISPOSAL

The Group acquired the Listed Shares for investment purpose. The Disposal and the Previous Disposal provide the Group with a good opportunity to realise a portion of its investment in Xizhi Technology. The Disposal and the Previous Disposal were made with reference to the prevailing market condition and the Directors consider that the Disposal and the Previous Disposal can enable the Group to realise cash resources to fund the general working capital and enhance liquidity of the Group.

In view of the aforesaid and having considered that the Disposal and the Previous Disposal were conducted through sales in open market, the Directors are of view that the Disposal and the Previous Disposal were fair and reasonable, on normal commercial terms and in the interest of the Company and its shareholders as a whole.

INFORMATION OF THE GROUP

The Company is a company incorporated in the Cayman Islands with limited liability and is an investment holding company. Its subsidiaries are principally engaged in (i) trading of fresh produce and agricultural products as well as general trading; (ii) meat processing; and (iii) money lending.

Golden Brand, an indirectly wholly-owned subsidiary of the Company, is a company incorporated in Hong Kong with limited liability and is principally engaging in investment holdings.

GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under the GEM Listing Rules) in respect of the Disposal, or being aggregated with the Previous Disposal, exceed 5% but all of them are less than 25%, the Disposal, or being aggregated with the Previous Disposal, constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used herein:

"Board"	the board of Directors
"Company"	Du Du Holdings Limited, a company incorporated in the Cayman Islands and the issued shares of which are listed on GEM (stock code: 8250)
"Director(s)"	director(s) of the Company
"Disposal"	the disposal by Golden Brand of 2,820 Listed Shares in the open market for an aggregate consideration of approximately HK$2,652,000 (exclusive of transaction costs)
"GEM"	GEM of the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM
"Golden Brand"	Golden Brand Enterprises Limited, a company incorporate in Hong Kong with limited liability and an indirectly wholly-owned subsidiary of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollar, the lawful currency of Hong Kong
"Hong Kong"	Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	third party(ies) independent of the Company and its connected persons
"Listed Share(s)"	the ordinary share(s) of Xizhi Technology

"RMB"	Renminbi, the lawful currency of the People's Republic of China
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Xizhi Technology"	Shanghai Xizhi Technology Co., Ltd., a joint stock company incorporated in the People's Republic of China with limited liabilities, and the issued shares of which are listed on the main board of the Stock Exchange (stock code: 1879)
"%"	per cent

By order of the Board
Du Du Holdings Limited
Cai Da
Chairman

Hong Kong, 6 May 2026

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Mr. Cai Da, Mr. Wang Tongtong, Ms. Lei Ming and Mr. Lyu Zhengnan; and (ii) three independent non-executive Directors, namely Ms. Yuen Wai Man, Mr. Huang Tianhua and Mr. Wan Yu

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

*This announcement will remain on the "**Latest Company Announcements**" page of the GEM website at* www.hkexnews.hk *for at least seven (7) days from the date of its publication and is available for reference on the website of the Company at www.duduholdings.com.hk.*