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China New Holdings Limited
中新控股有限公司
(incorporated in Hong Kong with limited liability)
(Stock Code: 8125)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China New Holdings Limited (the "**Company**") dated 23 April 2026 (the "**Announcement**") in relation to the Placing of up to 36,122,112 new shares under the general mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company wishes to provide the following additional information regarding the use of proceeds of the Placing in the following manners:

Use of proceeds	**Amount** *(HK$ million)*
(i) Working capital for the Group's financial services business	5.5
(ii) Working capital for the Group's engineering business	5.5
(iii) General corporate and administrative expenses	3.3
Total	14.3

The net proceeds from the Placing of approximately HK14.3 million will be used as to (i) approximately HK$5.50 million for the working capital for the Group's financial services business; (ii) approximately HK$5.50 million for the working capital for the Group's engineering business; and (iii) approximately HK$3.3 million for the general corporate and administrative expenses for the Group.

Based on the unaudited financial information of the Group as at the date of this announcement, the Group's net cash position was approximately HK$5.0 million, including the unutilized net use of proceeds from the 2023 rights issue planned for general corporate and administrative expenses of approximately HK1.5 million.

With respect to the working capital for the Group's financial services business, the Board intends to development the financial service business comprises of (i) recruitment of new headcounts such as experienced responsible officer and staff to support the operation and uplift the licensing conditions of HK$3.0 million; (ii) leasehold improvement and rental expenses of HK$2.0 million; and (iii) brand development costs such as promotion of HK$0.5 million, and expected to be utilised on or before December 2027.

With respect to the working capital for the Group's engineering business, based on the current economic conditions and industry environment, the main contractors have been scrutinizing the certified work more closely and deferring payments, which has increased the overall working capital requirement of the Group. Therefore, the Board intends to allocate HK$5.5 million for working capital, and would like to strengthen the financial position of the Group, and expected to be utilised on or before December 2027.

The Company also intends to apply approximately HK$3.3 million for the general working capital of the Group, without limitation to payment for legal and professional fees, employment benefits expense, and other operating expenses, for the coming year.

The above information does not affect the information disclosed in the Announcement and save as disclosed in this announcement, all other information in the Announcement remains unchanged.

By Order of the Board of
China New Holdings Limited
Law Hok Yu
Executive Director and Company Secretary

Hong Kong, 11 May 2026

As at the date of the announcement, the executive Directors are Ms. Miao Xianliu, Mr. Law Hok Yu, Ms. Chen Qiuling, Ms. Li Ling, Mr. Teng Wei and Ms. Wang Cuiping; and the independent non-executive Directors are Ms. Tsang Hau Wai, Mr. Li Ka Chun Gordon, Ms. Chan Wai Yan and Ms. Yuan Huiyun.

*The announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of The Stock Exchange of Hong Kong Limited ("**HKEx**") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in the announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or the announcement misleading.*

The announcement will remain on the "Latest Listed Company Information" page of the HKEx website at www.hkex.com.hk for at least 7 days from the date of its posting and on the website of the Company at www.chinanewholdings.com.hk.