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TradeGo

TradeGo FinTech Limited

捷利交易寶金融科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8017)

**ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 MARCH 2026**

CHARACTERISTICS OF GEM (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

This announcement, for which the directors (the “**Directors**”, each a “**Director**”) of TradeGo FinTech Limited (the “**Company**”, together with its subsidiaries, the “**Group**” or “**We**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

HIGHLIGHTS

Revenue for the Reporting Period amounted to HK\$186,565,446 (for the Corresponding Period: HK\$129,698,651), representing an increase of approximately HK\$56,866,795 or 43.8% as compared with the Corresponding Period.

Profit for the Reporting Period amounted to HK\$65,851,146 (for the Corresponding Period: profit of HK\$62,349,333) representing an increase of approximately HK\$3,501,813 or 5.6% as compared with the Corresponding Period.

Research and development expenses amounted to HK\$10,167,830 for the Reporting Period (for the Corresponding Period: HK\$9,844,835), representing an increase of HK\$322,995 or approximately 3.3% as compared with the Corresponding Period.

Basic and diluted earnings per share was 9.00 HK cents and 8.81 HK cents for the Reporting Period as compared to basic and diluted earnings per share of 11.01 HK cents and 11.01 HK cents for the Corresponding Period, representing a decrease of 2.01 HK cents and 2.20 HK cents as compared with the Corresponding Period.

The number of registered users of the Group increased by approximately 53,452 or 6.3% to approximately 899,850 as of 31 March 2026 (approximately 846,398 as of 31 March 2025).

The Board does not recommend to declare the payment of any dividend for the Reporting Period (for the Corresponding Period: Nil).

ANNUAL RESULTS

The Board is pleased to announce the consolidated results of the Group for the year ended 31 March 2026 (the “**Reporting Period**”), together with the comparative figures for the year ended 31 March 2025 (the “**Corresponding Period**”). All amounts set out in this announcement are expressed in HK\$ unless otherwise indicated.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	<i>Notes</i>	2026 <i>HK\$</i>	2025 <i>HK\$</i>
Revenue	4	186,565,446	129,698,651
Direct costs		(22,093,344)	(15,677,242)
Other gains and losses, net	5	(9,661,844)	16,962,951
Staff costs		(41,065,801)	(39,412,297)
Depreciation and amortisation		(12,456,922)	(12,832,745)
Selling, general and administrative expenses		(21,168,070)	(9,611,908)
Impairment losses recognised on financial assets	8	(715,278)	(438,676)
Finance cost	6	(111,726)	(245,467)
		<hr/>	<hr/>
Profit before taxation		79,292,461	68,443,267
Income tax expense	7	(13,441,315)	(6,093,934)
		<hr/>	<hr/>
Profit for the year	8	65,851,146	62,349,333
		<hr/>	<hr/>
Other comprehensive income (expense)			
<i>Item that may be reclassified subsequently to profit or loss:</i>			
Exchange difference arising on translation of foreign operations		7,878,787	(923,372)
		<hr/>	<hr/>
Total comprehensive income for the year		73,729,933	61,425,961
		<hr/>	<hr/>
Profit (loss) for the year attributable to:			
– Owners of the Company		59,561,557	63,947,685
– Non-controlling interests		6,289,589	(1,598,352)
		<hr/>	<hr/>
		65,851,146	62,349,333
		<hr/>	<hr/>
Total comprehensive income (expense) for the year attributable to:			
– Owners of the Company		67,075,107	63,037,567
– Non-controlling interests		6,654,826	(1,611,606)
		<hr/>	<hr/>
		73,729,933	61,425,961
		<hr/>	<hr/>
Earnings per share	<i>10</i>		
Basic (HK cents)		9.00	11.01
		<hr/>	<hr/>
Diluted (HK cents)		8.81	11.01
		<hr/>	<hr/>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026

	<i>Notes</i>	2026 <i>HK\$</i>	2025 <i>HK\$</i>
Non-current assets			
Property, plant and equipment		714,797	1,174,758
Intangible assets		14,221,020	16,347,114
Right-of-use assets		2,326,932	2,861,118
Other assets		1,222,668	1,949,382
		<u>18,485,417</u>	<u>22,332,372</u>
Current assets			
Trade and other receivables	<i>11</i>	95,438,291	23,644,140
Financial assets at fair value through profit or loss		42,405,070	14,438,015
Cash and cash equivalents		310,693,901	162,521,973
		<u>448,537,262</u>	<u>200,604,128</u>
Current liabilities			
Trade and other payables and contract liabilities	<i>12</i>	36,365,624	27,879,296
Lease liabilities		834,187	2,388,997
Tax payable		17,054,989	7,072,117
		<u>54,254,800</u>	<u>37,340,410</u>
Net current assets		<u>394,282,462</u>	<u>163,263,718</u>
Total assets less current liabilities		<u>412,767,879</u>	<u>185,596,090</u>
Non-current liability			
Lease liabilities		884,781	117,502
Net assets		<u>411,883,098</u>	<u>185,478,588</u>
Capital and reserves			
Share capital		7,500,000	6,000,000
Reserves		393,374,412	177,323,528
Equity attributable to owners of the Company		400,874,412	183,323,528
Non-controlling interests		11,008,686	2,155,060
Total equity		<u>411,883,098</u>	<u>185,478,588</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

(expressed in Hong Kong dollars unless otherwise indicated)

1. GENERAL INFORMATION

TradeGo FinTech Limited (the “**Company**”) was incorporated in the Cayman Islands on 15 June 2017 as an exempted company with limited liability under the Companies Act of the Cayman Islands. Its ultimate controlling party is Mr. Liu Yong. The shares of the Company have been listed on GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) since 28 September 2018. The addresses of the registered office of the Company and the principal places of business of the Company and its subsidiaries (hereinafter collectively referred to as the “**Group**”) are disclosed in the corporate information section to the annual report.

TradeGo Markets Limited (“**TradeGo Markets**”), an indirect wholly-owned subsidiary of the Group, is a licensed corporation under the Hong Kong Securities and Futures Ordinance (the “**SFO**”) to carry out regulated activities of dealing in securities and providing automated trading services with Type 1 and Type 7 licenses granted by the Securities and Futures Commission (the “**SFC**”). The licenses were effective on 16 February 2023 and TradeGo Markets is engaged in the business of securities brokerage and dealing services and underwriting and sub-underwriting services during the years ended 31 March 2026 and 2025.

On 23 June 2025, the SFC published that TradeGo Markets (a) has ceased to provide automated trading services via the Group’s platform, for the purpose of trading shares allotted pursuant to an initial public offering before their official listing on the SEHK and (b) cannot solicit or accept any new clients in relation to the Group’s business in Type 7 regulated activities until the SFC confirms in writing that it is satisfied recommendations of the review conducted in which TradeGo Markets shall appoint an independent third party to conduct a full review on the effectiveness of its policies, procedures and internal controls to ensure compliance with all applicable regulatory requirements and licensing conditions in relation to its Type 7 regulated activity of providing pre-IPO shares trading services and operating the platform, and submit to the SFC a written report setting out the findings of the review and recommendations. TradeGo Markets shall appoint the same independent third party to conduct a follow-up review and submit to the Commission a written report confirming the proper implementation of the recommendations of the full review. The appointment of the independent third party, review scope, methodology, procedures and timeframe shall be agreed by the SFC in writing prior to the appointment. Up to the report date, TradeGo Markets remains in the process of working out the SFC’s request to address the relevant regulatory requirements.

Other than those subsidiaries established in the People’s Republic of China (the “**PRC**”) whose functional currency is Renminbi (“**RMB**”), the functional currency of the Company and other subsidiaries is Hong Kong dollars (“**HK\$**”). For the purpose of presenting the consolidated financial statements, the Group adopted HK\$ as its presentation currency.

2. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Application of amendments to a HKFRS Accounting Standard

In the current year, the Group has applied, for the first time, the following amendments to a HKFRS Accounting Standard issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”) which are effective for the Group’s financial year beginning on 1 April 2024:

Amendments to HKAS 21	Lack of Exchangeability
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The application of the amendments to HKAS 21 in the current year has had no material impact on the Group’s financial performance and positions for the current and prior periods and/or on the disclosures set out in these consolidated financial statements.

New and amendments to HKFRS Accounting Standards issued but not yet effective

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

HKFRS 18	Presentation and Disclosure in Financial Statements ²
Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments ¹
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity ¹
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11 ¹
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ³
Amendments to HKAS 21	Translation to a Hyperinflationary Presentation Currency ²

¹ Effective for annual periods beginning on or after 1 January 2026

² Effective for annual periods beginning on or after 1 January 2027

³ Effective for annual periods beginning on or after a date to be determined

The directors of the Company anticipate that, except as described below, the application of the amendments to HKFRS Accounting Standards will have no material impact on the results and the financial position of the Group.

HKFRS 18 – *Presentation and Disclosure in Financial Statements*

HKFRS 18 sets out requirements on presentation and disclosures in financial statements and will replace HKAS 1 “Presentation of Financial Statements”. HKFRS 18 introduces new requirements to present specified categories and defined subtotals in the statement of profit or loss; provide disclosures on management-defined performance measures in the notes to the financial statements and improve aggregation and disaggregation of information to be disclosed in the financial statements. Minor amendments to HKAS 7 “Statement of Cash Flows” and HKAS 33 “Earnings per Share” are also made.

HKFRS 18, and the consequential amendments to other HKFRS Accounting Standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted.

The application of HKFRS 18 is not expected to have material impact on the financial position of the Group but is expected to affect the presentation of the statement of profit or loss and other comprehensive income and statement of cash flows and disclosures in the future financial statements. The Group will continue to assess the impact of HKFRS 18 on the financial statements of the Group.

3. SEGMENT INFORMATION

Information reported to the executive directors of the Company, being the chief operating decision maker (the “CODM”), for the purposes of resource allocation and assessment of segment performance focuses on types of services provided.

Specifically, the Group’s reportable segments under HKFRS 8 *Operating Segments* are as follows:

- Market and trading integrated terminal products and system services provides customers with front office trading system services, market data services, SaaS services and other value added services; and
- Financial services with operations licensed under the SFO, which engages in the provision of securities brokerage and dealing services and underwriting and sub-underwriting services with the licenses Type 1 Dealing in securities and Type 7 Providing automated trading services granted under the SFO.

Segment revenue and results

The following is an analysis of the Group’s revenue and results by reportable segments.

For the year ended 31 March 2026

	Market and trading integrated terminal products and system services HK\$	Financial services with operations licensed under the SFO HK\$	Total HK\$
External sales	84,012,856	102,552,590	186,565,446
Inter-segment sales	17,710,436	–	17,710,436
Segment revenue	<u>101,723,292</u>	<u>102,552,590</u>	<u>204,275,882</u>
Eliminations			<u>(17,710,436)</u>
Group revenue			<u>186,565,446</u>
Segment profit	<u>32,014,452</u>	<u>53,196,714</u>	<u>85,211,166</u>
Unallocated income			1,868,160
Unallocated expenses			<u>(7,786,865)</u>
Profit before taxation			<u>79,292,461</u>

For the year ended 31 March 2025

	Market and trading integrated terminal products and system services <i>HK\$</i>	Financial services with operations licensed under the SFO <i>HK\$</i>	Total <i>HK\$</i>
External sales	60,581,109	69,117,542	129,698,651
Inter-segment sales	12,547,252	–	12,547,252
Segment revenue	<u>73,128,361</u>	<u>69,117,542</u>	<u>142,245,903</u>
Eliminations			<u>(12,547,252)</u>
Group revenue			<u>129,698,651</u>
Segment profit	<u>41,838,995</u>	<u>31,403,795</u>	<u>73,242,790</u>
Unallocated income			2,697,322
Unallocated expenses			<u>(7,496,845)</u>
Profit before taxation			<u>68,443,267</u>

Segment profit represents the profit earned by each segment without allocation of certain research and development expenses, finance cost and interest income. This is the measure reported to the CODM for the purposes of resource allocation and performance assessment.

Inter-segment sales are charged at prevailing market prices.

Segment assets and liabilities

The following is an analysis of the Group's assets and liabilities by reportable segments:

Segment assets

	2026 <i>HK\$</i>	2025 <i>HK\$</i>
Market and trading integrated terminal products and system services	20,567,363	22,724,518
Financial services with operations licensed under the SFO	78,400,689	17,788,895
Total segment assets	98,968,052	40,513,413
Unallocated assets	368,054,627	182,423,087
Consolidated assets	467,022,679	222,936,500

Segment liabilities

	2026 <i>HK\$</i>	2025 <i>HK\$</i>
Market and trading integrated terminal products and system services	23,161,519	16,385,898
Financial services with operations licensed under the SFO	10,834,946	8,078,979
Total segment liabilities	33,996,465	24,464,877
Unallocated liabilities	21,143,116	12,993,035
Consolidated liabilities	55,139,581	37,457,912

For the purposes of monitoring segment performance and allocating resources between segments:

- all assets are allocated to operating segments other than certain property, plant and equipment, certain right-of-use assets, prepayments, deposits and other receivables, financial assets at FVTPL and cash and cash equivalents; and
- all liabilities are allocated to operating segments other than certain lease liabilities, accruals and other payables and tax payable.

Other segment information

For the year ended 31 March 2026

	Market and trading integrated terminal products and system services <i>HK\$</i>	Financial services with operations licensed under the SFO <i>HK\$</i>	Total <i>HK\$</i>
<i>Amounts included in the measure of segment profit or segment assets:</i>			
Additions to non-current assets (<i>Note</i>)	8,818,322	–	8,818,322
Depreciation and amortisation	(12,433,648)	(23,274)	(12,456,922)
Impairment losses recognised on financial assets	(715,278)	–	(715,278)
Loss on write-off of property, plant and equipment	(278)	–	(278)
<i>Amounts regularly provided to the CODM but not included in the measure of segment profit or segment assets:</i>			
Finance cost	(111,726)	–	(111,726)
Interest income	347,893	1,520,267	1,868,160

For the year ended 31 March 2025

	Market and trading integrated terminal products and system services <i>HK\$</i>	Financial services with operations licensed under the SFO <i>HK\$</i>	Total <i>HK\$</i>
<i>Amounts included in the measure of segment profit or segment assets:</i>			
Additions to non-current assets (<i>Note</i>)	9,937,533	2,799	9,940,332
Depreciation and amortisation	(12,809,734)	(23,011)	(12,832,745)
Impairment losses recognised on financial assets	(436,963)	(1,713)	(438,676)
Loss on write-off of property, plant and equipment	(15,071)	–	(15,071)
<i>Amounts regularly provided to the CODM but not included in the measure of segment profit or segment assets:</i>			
Finance cost	(245,467)	–	(245,467)
Interest income	632,931	2,064,391	2,697,322

Note: Non-current assets excluded financial assets.

Geographical information

The following table sets out information about the geographical location of (i) the Group's revenue from external customers and (ii) the Group's property, plant and equipment, right-of-use assets, intangible assets and other assets ("**specified non-current assets**"). The geographical location of customers is based on the location at which the service was provided. The geographical location of the specified non-current assets, is based on the physical locations of the operations to which they are allocated.

	Revenue from external customers during years ended 31 March		Specified non-current assets as at 31 March	
	2026	2025	2026	2025
	<i>HK\$</i>	<i>HK\$</i>	<i>HK\$</i>	<i>HK\$</i>
Hong Kong (place of domicile)	170,763,898	112,382,421	2,871,124	2,300,148
The PRC	15,801,548	17,316,230	15,614,293	20,032,224
	186,565,446	129,698,651	18,485,417	22,332,372

Information about major customers

Revenue from customers of the corresponding year contributing over 10% of the total revenue of the Group are as follows:

	2026	2025
	<i>HK\$</i>	<i>HK\$</i>
Customer A ¹	N/A ²	37,837,326
Customer B ¹	52,944,091	N/A ²

¹ Revenue from financial services with operations licensed under the SFO segment.

² The corresponding revenue did not contribute over 10% of the total revenue of the Group.

4. REVENUE

The principal activities of the Group are the provision of market and trading integrated terminal products and system services and financial services with operations licensed under the SFO to its customers.

An analysis of the Group's revenue for the year is as follows:

	2026 <i>HK\$</i>	2025 <i>HK\$</i>
Revenue from contracts with customers within the scope of HKFRS 15		
Disaggregated by major services lines		
Market and trading integrated terminal products and system services		
– Front office trading system services	16,235,997	16,728,809
– Market data services	10,812,582	10,763,340
– SaaS services	49,912,660	29,148,933
– Other value added services	7,051,717	3,940,027
Financial services with operations licensed under the SFO		
– Securities brokerage and dealing services	14,245,154	9,489,768
– Underwriting and sub-underwriting services	85,257,781	58,978,380
	183,515,891	129,049,257
Revenue from other source		
– Interest income	3,049,555	649,394
	186,565,446	129,698,651

Disaggregation of revenue from contracts with customers by timing of recognition

	2026 <i>HK\$</i>	2025 <i>HK\$</i>
At a point in time	109,848,450	75,481,182
Over time	73,667,441	53,568,075
Total revenue from contracts with customers	183,515,891	129,049,257

As at 31 March 2026, the aggregate amount of transaction price allocated to the performance obligations that are unsatisfied (or partially unsatisfied) is HK\$82,822,537 (2025: HK\$62,120,223). The amount represents revenue expected to be recognised from front office trading system services, market data services, SaaS services and other value added services.

The Group will recognise this revenue as the service is completed, which is expected to occur within two years (2024: within two years).

5. OTHER GAINS AND LOSSES, NET

	2026 <i>HK\$</i>	2025 <i>HK\$</i>
Net exchange (loss) gain	(4,190,620)	1,061,083
Government grants (<i>note</i>)	1,094,147	976,971
Gain on lease modification	–	969,341
Interest income	1,868,160	2,697,322
Fair value (loss) gain on financial assets at FVTPL	(8,506,528)	11,308,812
Sundry income (expense)	72,997	(50,578)
	<u>(9,661,844)</u>	<u>16,962,951</u>

Note: During the year ended 31 March 2026, the Group successfully applied for several funding support of HK\$1,094,147 (2025: HK\$976,971) from the government of Shenzhen. There were no unfulfilled conditions and other contingencies attached to the receipts of these grants.

6. FINANCE COST

	2026 <i>HK\$</i>	2025 <i>HK\$</i>
Interest on lease liabilities	<u>111,726</u>	<u>245,467</u>

7. INCOME TAX EXPENSE

	2026 <i>HK\$</i>	2025 <i>HK\$</i>
Current year taxation		
Hong Kong Profits Tax		
Charge for the year	11,097,387	4,910,277
PRC Enterprise Income Tax (the “EIT”)		
Charge for the year	<u>2,343,928</u>	<u>1,183,657</u>
	<u>13,441,315</u>	<u>6,093,934</u>

Pursuant to the rules and regulations of the Cayman Islands, the Group is not subject to any income tax in the Cayman Islands.

Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK\$2 million of profits of qualifying corporation will be taxed at 8.25%, and profits above HK\$2 million will be taxed at 16.5%.

8. PROFIT FOR THE YEAR

Profit for the year has been arrived at after charging:

	2026	2025
	HK\$	HK\$
Staff costs		
Salaries and other benefits	35,090,841	28,421,697
Retirement benefit scheme contributions	1,573,363	1,428,576
Equity-settled share-based payments	1,295,744	1,663,311
	<hr/>	<hr/>
Total staff costs (excluding directors' remuneration (<i>note (i)</i>))	37,959,948	31,513,584
	<hr/>	<hr/>
Amortisation of intangible assets	9,650,956	9,958,680
Depreciation of property, plant and equipment	561,644	552,388
Depreciation of right-of-use assets (<i>note (ii)</i>)	2,244,322	2,321,677
	<hr/>	<hr/>
Total depreciation and amortisation	12,456,922	12,832,745
	<hr/>	<hr/>
Auditor's remuneration	1,400,000	800,000
Impairment loss recognised on trade receivables	715,278	438,676
Loss on write-off of property, plant and equipment	278	15,071
Research and development costs recognised as an expense included in staff costs (<i>note (iii)</i>)	10,167,830	9,844,835
	<hr/>	<hr/>

Notes:

- (i) The total staff costs for the year ended 31 March 2026 is HK\$44,166,067 (2025: HK\$40,613,067), of which HK\$6,206,119 (2025: HK\$9,099,483) is capitalised as development costs.
- (ii) The total depreciation of right-of-use assets for the year ended 31 March 2026 is HK\$2,712,377 (2025: HK\$3,143,327), of which HK\$468,055 (2025: HK\$821,650) is capitalised as development costs.
- (iii) The total research and development costs for the year ended 31 March 2026 is HK\$16,842,004 (2025: HK\$19,765,908), comprising staff costs and depreciation of right-of use assets of HK\$16,373,949 (2025: HK\$18,944,318) and HK\$468,055 (2025: HK\$821,650) respectively, of which HK\$6,206,119 (2025: HK\$9,099,483) and HK\$468,055 (2025: HK\$821,650) respectively are capitalised as development costs.

9. DIVIDENDS

	2026	2025
	<i>HK\$</i>	<i>HK\$</i>
Dividends for shareholders of the Company recognised as distribution during the year:		
2024 Special dividends (HK\$1.8 cents per share)	–	10,800,000

On 9 April 2024, a special dividend of HK1.8 cents per share in aggregate amount of HK\$10,800,000 was approved by the directors of the Company. During the year ended 31 March 2025, the dividend in aggregate amount of HK\$452,520 was received from the trust controlled by the Company. The net amount of the distribution was HK\$10,347,480.

Other than the above, no dividend was paid or proposed for shareholders of the Company during the years ended 31 March 2026 and 2025.

10. EARNINGS PER SHARE

The calculation of the basic earnings per share is based on the profit for the year attributable to equity shareholders of the Company of HK\$59,561,557 (2025: HK\$63,947,685), and the weighted average number of ordinary shares of 662,042,334 (2025: 580,984,967) in issue, taking into consideration of the effect of the shares held for the Share Award Scheme and Share Option Scheme.

The calculations of the basic and diluted earnings per share are based on the following data:

	2026	2025
	<i>HK\$</i>	<i>HK\$</i>
Profit attributable to ordinary equity shareholders of the Company	59,561,557	63,947,685
	Number of shares	
	2026	2025
Number of shares		
Weighted average number of shares in issue used in the basic earnings per share calculation	662,042,334	580,984,967
Effect of dilutive potential ordinary shares:		
Share awards granted on 11 August 2023	8,499,085	–
Share option granted on 11 August 2023	5,483,874	–
Weighted average number of shares during the year used in the diluted earnings per share calculation	676,025,293	580,984,967

The computation of diluted earnings per share for the year ended 31 March 2025 does not assume the exercise of the Company's share awards and share options granted on 11 August 2023 because the exercise prices of those share awards and share options were higher than the average market price for shares.

11. TRADE AND OTHER RECEIVABLES

	<i>Notes</i>	2026 HK\$	2025 <i>HK\$</i>
Trade receivables, net of loss allowance	<i>(a)</i>	5,035,321	3,433,451
Trade receivables arising from the business of securities brokerage and dealing services	<i>(b)</i>		
– securities cash clients		68,448,031	5,948,893
– securities brokers		2,377,212	4,790,574
– the HKSCC		6,232,697	4,297,786
Deposits and other receivables, net of loss allowance		3,018,862	2,710,983
		85,112,123	21,181,687
Prepaid expenses	<i>(c)</i>	10,326,168	2,462,453
Trade and other receivables		95,438,291	23,644,140

Notes:

- (a) As at 31 March 2026, the gross amount of trade receivables arising from contracts with customers amounted to HK\$6,184,304 (2025: HK\$3,833,500).

As at the end of the reporting period, the ageing analysis of trade receivables based on the invoice date which approximates the respective revenue recognition date, and net of loss allowance, is as follows:

	2026 HK\$	2025 <i>HK\$</i>
Within 1 month	1,959,585	1,459,558
1 to 3 months	2,561,455	1,132,731
3 to 6 months	299,730	275,629
6-12 months	214,551	565,533
	5,035,321	3,433,451

Trade receivables are generally due immediately from the date of billing. As at 31 March 2026, included in the Group's trade receivables balance are debtors with aggregate carrying amount of HK\$6,184,304 (2025: HK\$3,833,500) which are past due as at the reporting date. Out of the past due balances, HK\$1,503,751 (2025: HK\$1,230,123) has been past due 90 days or more and is not considered as in default because the receivables are related to customers with long-term business relationship that have good repayment records with the Group. Further details on the Group's credit policy and credit risk arising from trade receivables and other receivables are set out in note 25(a).

- (b) Trade receivables from securities cash clients, securities brokers and the HKSCC represent trades pending settlement arising from the business of securities brokerage and dealing services, which were unsecured, repayable on demand after settlement date and were not overdue. The normal settlement terms of these trade receivables are around two trading days after the trade date.

No ageing analysis is disclosed as in the opinion of the directors of the Company as the ageing analysis does not give additional value in view of the nature of this business.

- (c) The amount mainly represents prepayments for direct costs and advertising expenses in relation to market and trading integrated terminal products and system services.

12. TRADE AND OTHER PAYABLES AND CONTRACT LIABILITIES

	<i>Notes</i>	2026 <i>HK\$</i>	2025 <i>HK\$</i>
Trade payables	<i>(a)</i>	1,162,364	1,109,004
Trade payables arising from the business of securities brokerage and dealing services	<i>(b)</i>		
– securities cash clients		1,974,779	4,276,251
– securities brokers		5,521,374	–
– the HKSCC		3,338,793	3,802,728
Contract liabilities	<i>(c)</i>	21,999,155	15,276,894
Other payables and accrued liabilities		2,369,159	3,414,419
		<u>36,365,624</u>	<u>27,879,296</u>

All trade and other payables are expected to be settled within one year or are repayable on demand.

Notes:

- (a) An ageing analysis of trade payables based on the invoice date is as follows:

	2026 <i>HK\$</i>	2025 <i>HK\$</i>
Within 1 month	736,024	721,950
1 to 3 months	426,340	357,054
3 to 6 months	–	–
6 –12 months	–	30,000
	<u>1,162,364</u>	<u>1,109,004</u>

- (b) Trade payables to securities cash clients, securities brokers and the HKSCC represent trades pending settlement arising from dealing in securities, which are usually due within two trading days after the trade date.

No ageing analysis is disclosed as in the opinion of the directors of the Company, the ageing analysis does not give additional value in view of the nature of this business.

- (c) As at 1 April 2025, contract liabilities amounted to HK\$15,276,894 (1 April 2024: HK\$8,768,010).

For certain front office trading system services and other services, the Group normally requires advance payment from the certain new customers prior to provision of the services. When the Group receives such advance before commencement of providing the services this will give rise to contract liabilities.

Significant changes in contract liabilities balances during the current year are as follows:

	2026 <i>HK\$</i>	2025 <i>HK\$</i>
Revenue recognised that was included in the contract liabilities at the beginning of the year	(15,276,894)	(8,768,010)
Increase due to cash received, excluding amounts recognised as revenue during the year	21,999,155	15,276,894

The increase in cash received was mainly due to increased contracts signed or renewed with customers during the year.

13. EVENT AFTER REPORTING PERIOD

On 1 April 2026, the Group entered into a share purchase agreement with an independent third party for the acquisition of 33.4% of equity interest in Tiger Faith AM International Limited (the “**Target Company**”) at a consideration of HK\$888,440. The acquisition was completed on 30 April 2026.

The above transaction was completed in April 2026, the Company was in the process of evaluating related financial impacts.

The Target Company is the sole shareholder of Tiger Faith Asset Management Limited, an asset management company. Tiger Faith Asset Management Limited is a limited liability company incorporated in Hong Kong, and is licensed to carry out Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group is based on integrated securities trading platform services and provides diversified services relating to the Hong Kong financial industry to various customers. The principal activities of the Group include the provision of market and trading integrated terminal products and system services and financial services with operations licensed under the Securities and Futures Ordinance (the “SFO”) to its customers. Our integrated securities trading platform services mainly target Hong Kong brokerage firms^{Note 1} and their clients, while those Hong Kong brokerage firms customers are all Category B^{Note 2} and Category C^{Note 3} Exchange Participants^{Note 4}. The Group has a leading market position in providing front office trading system services and market data services for Hong Kong brokerage firms through an integrated model based on cloud services. As a financial technology group, the Group primarily generates its revenue from (1) front office trading system services; (2) market data services; (3) SaaS services; (4) other value added services; and (5) financial services with operations licensed under the SFO^{Note 5}.

During the Reporting Period, the sentiment of Hong Kong capital market saw a recovery with active IPOs and refinancing activities, together with a rebound in market trading and financing demand. The Group adhered to its dual-engine strategy of fintech and licensed financial services, resulting in a significant improvement in overall operating results. The total revenue of the Group increased by HK\$56,866,795 or 43.8% to HK\$186,565,446 (for the Corresponding Period: HK\$129,698,651). Net profit for the Reporting Period increased by HK\$3,501,813 or 5.6% to HK\$65,851,146 (for the Corresponding Period: HK\$62,349,333). The core growth drivers were the strong expansion of the licensed financial business of TradeGo Markets Limited (“TGM”), a subsidiary of the Company, and the continued penetration of the SaaS service ecosystem. Meanwhile, the Group further strengthened its capital base and optimized its business structure, laying a solid foundation for long-term development.

Note 1: Corporations licensed under the SFO to conduct brokerage activities with type 1 licence (dealing in securities).

Note 2: The 15th to 65th Exchange Participants by market turnover.

Note 3: Stockbrokers, being Exchange Participants in the market, except for the 14 largest Exchange Participants by market turnover and Category B Exchange Participants.

Note 4: A person or an institution which, in accordance with the requirements of the Stock Exchange, or whose name is entered in a register kept by the Stock Exchange as a person or an institution which, may trade through the Stock Exchange.

Note 5: Since 23 June 2025, the grey market trading platform of TGM has been undergoing a comprehensive inspection and is temporarily suspended.

The Group has provided cloud-based market and trading integrated terminal products and system services to around 176 brokerage clients. With our diverse product offerings, we helped brokerage clients improve their operational efficiency. During the Reporting Period, a total of 72 brokers in Hong Kong used our front desk trading system. Despite the ongoing adjustments in the structure of market participants, we have maintained the stability of our business foundation by upgrading system functions and optimising customer service. During the Reporting Period, the revenue of front office trading system services of the Group amounted to HK\$16,235,997 (for the Corresponding Period: HK\$16,728,809), accounting for 8.7% of the Group's total revenue during the Reporting Period (for the Corresponding Period: 12.9%).

The number of registered users of the Group increased by approximately 53,452 or 6.3% to approximately 899,850 as of 31 March 2026 (as of 31 March 2025: approximately 846,398). Most of our users are active investors, the Group's products provide these active investors with a number of value-added services, such as IPO information, market quotes, listed company information, online account opening services, IPO subscription services and share trading services, thereby effectively enhancing user stickiness and activity.

Through increased investment and expanded application scenarios to continuously deepen the penetration of our SaaS business, the overall revenue of SaaS services significantly increased by 71.2% to HK\$49,912,660 (for the Corresponding Period: HK\$29,148,933), and SaaS service revenue accounted for 26.8% of the Group's total revenue (for the Corresponding Period: approximately 22.5%) during the Reporting Period. The SaaS platform Financial Cloud has helped over 100 brokerage firms improve their business operational efficiency with its diversified products and functional services. We will continue to focus on client needs and actively expand SaaS products and services into broader business scenarios.

We have developed a series of products or services based on big data, such as the IPO market data, the China Hong Kong Stock Connect data and US stock market data, which have been consistently favoured by institutional clients and individual investors. One of our subsidiaries dedicated to big data product research, and is committed to expanding value-added services related to data. During the Reporting Period, revenue from other value-added services increased by 79.0% to HK\$7,051,717 (for the Corresponding Period: HK\$3,940,027).

During the Reporting Period, revenue from financial services with operations licensed under the SFO increased significantly by 48.4% to HK\$102,552,490 (for the Corresponding Period: HK\$69,117,542). Among this, revenue from underwriting and sub-underwriting services increased by 44.6% to HK\$85,257,781 (for the Corresponding Period: HK\$58,978,380), accounting for 45.7% of the Group's total revenue (for the Corresponding Period: approximately 45.5%). As one of the core growth engines, TGM, the Group's subsidiary licensed for regulated activities, continued to enhance its business scale and profitability. During the Reporting Period, TGM actively seized market opportunities and participated in underwriting 22 IPO projects and refinancing placing projects.

In order to support rapid business growth and meet regulatory capital requirements, the Group completed capital injection of over HK\$113 million into TGM during the year, significantly enhancing its capital strength and business capacity. Meanwhile, TGM is advancing its application to the SFC for relaxation of restrictions on Type 7 license. Following the relevant application for the Type 7 license has been processed, it will proceed in due course with the upgrade application for Type 1 license, paving the way for the future provision of innovative services such as virtual asset trading.

After the end of the Reporting Period, the Group entered into an agreement to acquire a 33.4% interests in a licensed corporation under the SFC to engage in Type 4 (advising on securities) and Type 9 (asset management) regulated activities. This initiative will help the Group enhance its integrated financial services chain, extending its capabilities from trading and underwriting to asset management, and promoting a more diversified and balanced business structure.

During the Reporting Period, research and development (“**R&D**”) expenses amounted to HK\$10,167,830 (for the Corresponding Period: HK\$9,844,835), representing an increase of HK\$322,995 or 3.3%. Continuously enhancing R&D capabilities remains the foundation for our establishment and leading position in Hong Kong’s fintech industry. The Group will closely follow industry technology trends and business strategic needs, accelerate the R&D process and upgrade iterations, and increase R&D resource allocation in key areas such as the grey market trading platform, LiveReport big data, AI interaction systems, and real-time interactive trading engines, to further consolidate the Group’s core competitive advantages.

In terms of capital management, during the Reporting Period, the Group successfully conducted two rounds of share placing, raising net proceeds of over HK\$150 million in aggregate. The proceeds will be primarily utilised for research and development of core products, business expansion and capital replenishment. For details of the share placing, please refer to the announcement of the Company dated 23 June 2025 and 11 November 2025. At the same time, the Group implemented multiple rounds of share repurchases and carried out treasury share sales, effectively balancing development needs with shareholder returns.

OUTLOOK AND PROSPECTS

Looking ahead, the Group will continue to deepen its core fintech business, upgrade its trading systems, SaaS platforms and data service capabilities, and consolidate its market-leading position. At the same time, it will fully promote the expansion of its licensed financial businesses, support TGM in scaling up its underwriting operations, advance license upgrades and the implementation of innovative services, and accelerate the integration of asset management-related businesses.

The Group remains optimistic about the long-term prospects of Hong Kong's capital market and its own business development. It will continue to respond to market challenges, seize industry development opportunities, and strive to achieve sustainable growth through technology innovation and business expansion, thereby creating long-term value for shareholders.

FINANCIAL REVIEW

Revenue and direct costs

Revenue of the Group for the Reporting Period was HK\$186,565,446 (for the Corresponding Period: HK\$129,698,651), representing an increase of HK\$56,866,795 or 43.8% as compared with that of the Corresponding Period. Such increase in revenue of the Group during the Reporting Period was primarily attributable to (i) the increased contribution from the Group's business of financial services with operations licensed under the SFO; (ii) the recovery of the Hong Kong capital market and increase in activity in the new stock market; and (iii) the increase in the overall revenue of the Group's SaaS services. Direct costs of the Group for the Reporting Period were HK\$22,093,344 (for the Corresponding Period: HK\$15,677,242), representing an increase of HK\$6,416,102 or 40.9% as compared with that of the Corresponding Period. The increase in direct costs was in line with the increase in revenue offset by additional cost savings.

Other gains and losses, net

The Group's other gains and losses for the Reporting Period amounted to a loss of HK\$9,661,844 (for the Corresponding Period: a gain of HK\$16,962,951), representing a decrease of HK\$26,624,795 or 157.0% as compared with that of the Corresponding Period. The decrease was primarily due to the net fair value loss on financial assets at fair value through profit or loss (FVTPL). While the Group's investments in money market funds (MMFs) continued to generate stable interest-equivalent income, this was offset by the fair value decline in equity securities resulting from unfavorable market conditions. Consequently, the overall performance of the financial asset portfolio led to a loss during the Reporting Period.

Staff costs

The Group's staff costs for the Reporting Period amounted to HK\$41,065,801 (for the Corresponding Period: HK\$39,412,297), representing an increase of HK\$1,653,504 or 4.2% as compared with that of the Corresponding Period. The increase was due to the increase in salaries and other benefits of employees.

Depreciation and amortisation

The Group's depreciation and amortisation for the Reporting Period amounted to HK\$12,456,922 (for the Corresponding Period: HK\$12,832,745), representing a slight decrease of HK\$375,823 or 2.9% as compared with that of the Corresponding Period.

Selling, general and administrative expenses

The Group's selling, general and administrative expenses for the Reporting Period amounted to HK\$21,168,070 (for the Corresponding Period: HK\$9,611,908), representing an increase of HK\$11,556,162 or 120.2% as compared with that of the Corresponding Period. The increase was mainly due to the increase in advertising fee.

Finance cost

The Group's finance cost for the Reporting Period amounted to HK\$111,726 (for the Corresponding Period: HK\$245,467), representing a decrease of HK\$133,741 or 54.5% as compared with that of the Corresponding Period. The decrease was mainly due to the decrease in the balance of lease liabilities.

Profit before taxation

The Group's profit before taxation for the Reporting Period amounted to HK\$79,292,461 (for the Corresponding Period: HK\$68,443,267), representing an increase of HK\$10,849,194 or 15.9% as compared with that of the Corresponding Period. The increase was primarily as a result of the increase of the revenue.

Income tax expense

The Group's income tax expense for the Reporting Period amounted to HK\$13,441,315 (for the Corresponding Period: HK\$6,093,934), representing an increase of HK\$7,347,381 as compared with that of the Corresponding Period. The increase of income tax expense was mainly due to the increase in profit before taxation of the Group.

Profit for the Reporting Period

During the Reporting Period, the Group recorded a profit of HK\$65,851,146 (for the Corresponding Period: HK\$62,349,333), representing an increase of HK\$3,501,813 or 5.6% as compared with that of the Corresponding Period. Such increase was primarily attributable to the increase of the revenue.

Earnings per Share

Basic and diluted earnings per share was 9.00 HK cents and 8.81 HK cents for the Reporting Period as compared to basic and diluted earnings per share of 11.01 HK cents and 11.01 HK cents for the Corresponding Period.

Cash and cash equivalents

Cash and cash equivalents was HK\$310,693,901 as at 31 March 2026 (as at 31 March 2025: HK\$162,521,973), representing an increase of HK\$148,171,928 or 91.2% as compared with that of the Corresponding Period.

LIQUIDITY, FINANCIAL RESOURCES AND GEARING RATIO

As at 31 March 2026, the Group held cash at banks, financial institutions and cash on hand of HK\$309,861,021 (as at 31 March 2025: HK\$157,638,914), HK\$823,847 (as at 31 March 2025: HK\$4,851,738) and HK\$9,033 (as at 31 March 2025: HK\$31,321), respectively. Net current assets amounted to HK\$394,282,462 (as at 31 March 2025: HK\$163,263,718). Approximately 83.52% of the Group's cash and cash equivalents were denominated in Hong Kong dollars, and the remaining was denominated in RMB and United States dollar. As at 31 March 2026, the Group's gearing ratio (defined as total borrowing divided by total equity plus total borrowing) was not applicable, as the Group did not have any borrowings (as at 31 March 2025: nil).

The Directors will continue to follow a prudent policy in managing the Group's cash balances and maintain a strong and healthy liquidity to ensure that the Group is well placed to take advantage of future growth opportunities.

CAPITAL STRUCTURE

The shares of the Company ("**Shares**") were successfully listed on GEM on 28 September 2018. The share capital of the Company only comprises ordinary Shares.

As at 31 March 2026, the Company's issued share capital was HK\$7,500,000 and the number of its issued ordinary Shares was 750,000,000 of HK\$0.01 each (including 37,000,000 treasury shares).

As at the date of this announcement, the issued share capital of the Company is 750,000,000 Shares (including 38,064,000 treasury shares).

EMPLOYEES AND REMUNERATION POLICIES

As at 31 March 2026, the Group had 127 full-time employees (as at 31 March 2025: 124) located in Hong Kong and the Peoples' Republic of China (the "PRC") for operation. The Group continues to maintain and upgrade the capabilities of its workforce by providing them with adequate and regular training. The emolument policy for the employees of the Group is mainly based on industry practices and employee's merit, qualifications, competence and experience. On top of ordinary remuneration, discretionary bonus may be granted to eligible employees by reference to the Group's performance as well as individual performance. The long term incentive scheme of the Group include pre-IPO equity interest incentive scheme, share option scheme and share award scheme.

For the year ended 31 March 2026, total employee benefits expense (including Directors' emoluments) was HK\$41,065,801 (for the year ended 31 March 2025: HK\$39,412,297). The increase was mainly due to the increase in equity-settled share-based payments expenses and salaries and other benefits of employees.

The remuneration committee of the Company will review and determine the remuneration and compensation packages of the Directors' regarding their responsibilities, workload, time devoted to the Group and the performance of the Group.

CONTINGENT LIABILITIES

As at 31 March 2026, the Group did not have any significant contingent liabilities (as at 31 March 2025: nil).

CAPITAL COMMITMENT

As at 31 March 2026, the Group did not have any significant capital commitment (as at 31 March 2025: nil).

CHARGES ON ASSETS

As at 31 March 2026, the Group did not have any material charges on assets (as at 31 March 2025: nil).

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the Reporting Period, the Group did not have any material acquisition or disposal of subsidiaries, associates and joint ventures.

RISK MANAGEMENT

Exposure to fluctuations in exchange rates

The Group's income, direct costs and expenses are mainly denominated in Hong Kong dollars (“**HK\$**”) and Renminbi (“**RMB**”). Fluctuations in the exchange rates of RMB could affect the operating costs of the Group. The Group currently does not have a foreign currency hedging policy. As such, no hedging or other arrangements were made by the Group during the year ended 31 March 2026. However, the Directors will continue to monitor foreign exchange risk and will take prudent measure to minimise the currency translation risk. The Group will consider hedging significant foreign currencies when the need arises.

DIVIDENDS

The Board does not recommend to declare the payment of any dividend for the Reporting Period (for the Corresponding Period: Nil).

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY

As at 31 March 2026, the interests and short positions of the Directors and the chief executive of the Company in the Shares, underlying Shares and debentures of the Company and its any associated corporation (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they have taken or deemed to have under such provisions of the SFO); or as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO; or pursuant to the required standard of dealings set out in Rule 5.46 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange were as follows:

Long position/short position in the Shares

Name of Directors	Nature of Interest	Number of Shares held/ interested in	Long position/ Short position	Approximate percentage of shareholding ⁽¹⁾
Mr. LIU Yong ⁽²⁾⁽³⁾	Interest of a controlled corporation	180,498,236	Long position	
	Beneficial Owner	18,200,000	Long position	
	Concert party to an agreement to buy shares described in s.317(1)(a) ⁽⁵⁾	32,787,553	Long position	
		Total: 231,485,789		30.86%
Mr. WAN Yong ⁽³⁾⁽⁴⁾	Interest of a controlled corporation	19,703,553	Long position	
	Interests held jointly with another person	26,233,582	Long position	
	Beneficial Owner	13,084,000	Long position	
	Concert party to an agreement to buy shares described in s.317(1)(a) ⁽⁵⁾	172,464,654	Long position	
	Total: 231,485,789		30.86%	
Mr. ZHANG Wenhua ⁽³⁾	Interest held jointly with another person	26,233,582	Long position	
	Beneficial Owner	8,192,000	Long position	4.59%
		Total: 34,425,582		4.59%
Mr. MAN Kong Yui	Beneficial Owner	4,000,000	Long position	0.53%
		Total: 4,000,000		0.53%

Notes:

- (1) As at 31 March 2026, the total number of issued Shares was 750,000,000 Shares.
- (2) Mao Jia Holdings Limited (茂嘉控股有限公司) (“**Mao Jia**”) holds a total of 154,264,654 Shares. Mao Jia is wholly owned by Fortune Promise Global Limited (富望環球有限公司) (“**Fortune Promise**”), which is in turn wholly-owned by Mr. LIU Yong. Therefore, Mr. LIU Yong is deemed, or taken to be, interested in all the Shares held by Mao Jia for the purposes of the SFO.
- (3) Xin Cheng International Limited (鑫誠國際有限公司) (“**Xin Cheng**”), holds a total of 26,233,582 Shares. Xin Cheng is wholly-owned by Stand Tall International Limited (立高國際有限公司) (“**Stand Tall**”). Therefore, according to the SFO, Stand Tall is deemed or taken to be interested in the Shares held by Xin Cheng. The details of the Shares held by Stand Tall are set out in the section headed “Statutory and General Information – (E) Pre-IPO Equity Interest Incentive Scheme” in the Appendix IV to the Prospectus. According to Pre-IPO Equity Interest Incentive Scheme, all of the power to vote as shareholder of Xin Cheng (and/or Stand Tall) was delegated to the board of Xin Cheng (as at 31 March 2026, Mr. LIU Yong is the sole director of Xin Cheng), and Mr. LIU Yong, Mr. LIAO Jicheng, Mr. WAN Yong and Mr. ZHANG Wenhua are all shareholders of Stand Tall. Therefore, Mr. LIU Yong, Mr. WAN Yong and Mr. ZHANG Wenhua are deemed to be or are taken to be interested in all the Shares held by Xin Cheng.
- (4) The total number of Shares held by Joint Smart Global Limited (合智環球有限公司) (“**Joint Smart**”) was 19,703,553 Shares. Joint Smart is wholly-owned by Mass Victory Ventures Limited (眾勝創投有限公司) (“**Mass Victory**”), which is in turn owned as to 100% by Mr. WAN Yong. Therefore, Mr. WAN Yong is deemed, or taken to be, interested in all the Shares held by Joint Smart for the purposes of the SFO.
- (5) Mr. LIU Yong and Mr. WAN Yong had entered into an agreement with terms falling under the Section 317(1)(a) or (b) of the SFO.

Save as disclosed above and so far as is known to the Directors, as at 31 March 2026, none of the Directors and chief executive of the Company had any interests or short positions in the Shares, underlying Shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or as recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or pursuant to the required standard of dealings set out in Rule 5.46 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 31 March 2026 and so far as is known to the Directors, the following persons (other than the Directors or chief executive of the Company) had interests and short positions in the Shares or underlying Shares of the Company which were required to be notified to the Company pursuant to Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO were as follows:

Long position/short position in the Shares

Names of shareholders	Capacity/Nature of Interest	Number of Shares held/interested in	Long position/Short position	Approximate percentage of shareholding ⁽¹⁾
Mao Jia Holdings Limited (茂嘉控股有限公司) ⁽²⁾	Beneficial owner	154,264,654	Long position	20.57%
Fortune Promise Global Limited (富望環球有限公司) ⁽²⁾	Interest of a controlled corporation	154,264,654	Long position	20.57%
Shenzhen Kingdom Sci-Tech Co., Ltd.	Beneficial Owner	119,500,000	Long position	15.93%
Ms. LIU Xiaoming ⁽³⁾	Interest of spouse	231,485,789	Long position	30.86%
Ms. CHEN Zhaoxia ⁽⁴⁾	Interest of spouse	231,485,789	Long position	30.86%

Notes:

- (1) As at 31 March 2026, the total number of issued Shares was 750,000,000 Shares.
- (2) Mao Jia is wholly-owned by Fortune Promise. Therefore, Fortune Promise is deemed, or taken to be, interested in all the Shares held by Mao Jia for the purposes of the SFO.
- (3) Ms. LIU Xiaoming is the spouse of Mr. LIU Yong. Therefore, Ms. LIU Xiaoming is deemed, or taken to be, interested in all the Shares held by Mr. LIU Yong for the purpose of the SFO.
- (4) Ms. CHEN Zhaoxia is the spouse of Mr. WAN Yong. Therefore, Ms. CHEN Zhaoxia is deemed, or taken to be, interested in all the Shares held by Mr. WAN Yong for the purpose of the SFO.

Save as disclosed above, as at 31 March 2026, the Directors were not aware of any interests or short positions owned by any other persons (other than the Directors or chief executive of the Company) in the Shares or underlying shares of the Company which were required to be notified to the Company pursuant to Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO.

PRE-IPO EQUITY INTEREST INCENTIVE SCHEME

The Company adopted a pre-IPO equity interest incentive scheme on 16 July 2015 which was revised on 10 July 2017. The pre-IPO equity interest incentive scheme was established by Xin Cheng International Limited (鑫誠國際有限公司) to recognise and reward the contribution of certain eligible participants who have or may have made to the growth and development of the business of the Group. The principal terms of the pre-IPO equity interest incentive scheme are set out in the section headed “Statutory and General Information – E. Pre-IPO Equity Interest Incentive Scheme” in Appendix IV of the Prospectus.

The Company has two existing share schemes, namely the Share Option Scheme and the Share Award Scheme. The details of the each share scheme are set out below:

SHARE OPTION SCHEME

The Company has conditionally adopted a Share Option Scheme on 29 August 2018 (the “**Share Option Scheme**”). The purpose of the Share Option Scheme is to attract and retain the best available personnel, to provide additional incentive to employees (full-time and part-time), directors, consultants, advisers, distributors, contractors, suppliers, agents, customers, business partners and services providers of the Group and to promote the success of the business of the Group. Details of the Share Option Scheme are set out in the section headed “Statutory and General Information – D. Share Option Scheme” in Appendix IV of the Prospectus.

Further details of the Share Option Scheme are set out in the section headed “Share Option Scheme” in the annual report of the Company for the year ended 31 March 2026 to be published in due course.

SHARE AWARD SCHEME

The Company has adopted the share award scheme on 20 June 2022 (the “**Share Award Scheme**”). The Share Award Scheme aims to align the interests of eligible persons with those of the Group through ownership of Shares, dividends and other distributions paid on Shares and/or the increase in value of the Shares so as to motivate the personnel whom the Company considers as necessary to make contributions to the long-term growth of the Group, and to attract and retain eligible persons to continue to create value for the Group. Participants of the Share Award Scheme cover any individual, being an employee, director, officer, consultant, advisor, distributor, contractor, customer, supplier, agent, business partner, joint venture business partner or service provider of any member of the Group or any affiliate (including nominees and/or trustees of any employee benefit trust established for them) who the Board or its delegate(s) considers, in its sole discretion, to have contributed or will contribute to the Group.

Further details of the Share Award Scheme are set out in the section headed “Share Award Scheme” in the annual report of the Company for the year ended 31 March 2026 to be published in due course.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES

During the Reporting Period, the Company repurchased a total of 72,856,000 Shares with a par value of HK\$0.01 per Share from the open market to hold as treasury shares (as defined in the GEM Listing Rules). The Company sold 28,100,000 and 21,188,000 treasury shares through on-market transactions on 8 September 2025 and 9 September 2025. For details of the transfer of treasury shares, please refer to the announcement of the Company dated 9 September 2025. For further details of such repurchases and transfers, please see as below:

Time	Item	Number of Share repurchased/ Number of treasury sold	Highest price (HK\$)	Lowest price (HK\$)	Total consideration (HK\$)
2-Apr-25	Repurchase of shares (shares held as treasury shares)	100,000	0.345	0.345	34,500
3-Apr-25	Repurchase of shares (shares held as treasury shares)	200,000	0.335	0.335	67,000
7-Apr-25	Repurchase of shares (shares held as treasury shares)	1,780,000	0.345	0.335	605,880
8-Apr-25	Repurchase of shares shares held as treasury shares)	800,000	0.345	0.335	274,780
9-Apr-25	Repurchase of shares shares held as treasury shares)	120,000	0.32	0.32	38,400
14-Apr-25	Repurchase of shares shares held as treasury shares)	700,000	0.335	0.325	233,500
22-Apr-25	Repurchase of shares shares held as treasury shares)	200,000	0.34	0.34	68,000
23-Apr-25	Repurchase of shares shares held as treasury shares)	100,000	0.345	0.345	34,500
25-Apr-25	Repurchase of shares shares held as treasury shares)	100,000	0.345	0.345	34,500
28-Apr-25	Repurchase of shares shares held as treasury shares)	152,000	0.35	0.345	34,500
29-Apr-25	Repurchase of shares shares held as treasury shares)	484,000	0.375	0.365	180,320
30-Apr-25	Repurchase of shares shares held as treasury shares)	400,000	0.4	0.4	160,000
6-May-25	Repurchase of shares shares held as treasury shares)	1,040,000	0.455	0.445	465,280
7-May-25	Repurchase of shares shares held as treasury shares)	1,200,000	0.5	0.48	589,280
19-May-25	Repurchase of shares shares held as treasury shares)	9,180,000	0.64	0.63	5,870,560
9-Jul-25	Repurchase of shares shares held as treasury shares)	2,000,000	0.95	0.89	1,852,000

Time	Item	Number of Share repurchased/ Number of treasury sold	Highest price (HK\$)	Lowest price (HK\$)	Total consideration (HK\$)
10-Jul-25	Repurchase of shares shares held as treasury shares)	2,000,000	0.99	0.94	1,926,680
11-Jul-25	Repurchase of shares shares held as treasury shares)	2,000,000	1.12	1.06	2,196,720
16-Jul-25	Repurchase of shares shares held as treasury shares)	2,000,000	1.12	1.08	2,207,320
23-Jul-25	Repurchase of shares shares held as treasury shares)	1,808,000	1.23	1.19	2,215,840
29-Jul-25	Repurchase of shares shares held as treasury shares)	3,092,000	1.35	1.28	4,068,680
30-Jul-25	Repurchase of shares shares held as treasury shares)	2,000,000	1.35	1.33	2,689,000
31-Jul-25	Repurchase of shares shares held as treasury shares)	2,000,000	1.4	1.32	2,763,000
6-Aug-25	Repurchase of shares shares held as treasury shares)	2,000,000	1.39	1.35	2,748,040
7-Aug-25	Repurchase of shares shares held as treasury shares)	400,000	1.4	1.38	558,920
8-Sep-25	On-market sale of treasury shares	28,100,000	2.03	1.9	54,472,480
9-Sep-25	On-market sale of treasury shares	21,188,000	2.01	1.91	41,196,880
29-Dec-25	Repurchase of shares shares held as treasury shares)	2,000,000	1.45	1.37	2,804,000
30-Dec-25	Repurchase of shares shares held as treasury shares)	2,000,000	1.49	1.41	2,912,360
31-Dec-25	Repurchase of shares shares held as treasury shares)	2,000,000	1.49	1.44	2,911,840
2-Jan-26	Repurchase of shares shares held as treasury shares)	2,000,000	1.57	1.48	3,059,000
5-Jan-26	Repurchase of shares shares held as treasury shares)	2,000,000	1.63	1.5	3,137,400
6-Jan-26	Repurchase of shares shares held as treasury shares)	2,000,000	1.77	1.66	3,410,800
7-Jan-26	Repurchase of shares shares held as treasury shares)	2,000,000	1.64	1.6	3,236,680
8-Jan-26	Repurchase of shares shares held as treasury shares)	2,000,000	1.68	1.64	3,302,640
9-Jan-26	Repurchase of shares shares held as treasury shares)	2,000,000	1.7	1.69	3,394,000
12-Jan-26	Repurchase of shares shares held as treasury shares)	2,000,000	1.67	1.65	3,328,000
13-Jan-26	Repurchase of shares shares held as treasury shares)	1,808,000	1.66	1.63	2,962,280
14-Jan-26	Repurchase of shares shares held as treasury shares)	2,000,000	1.65	1.63	3,289,840

Time	Item	Number of Share repurchased/ Number of treasury sold	Highest price (HK\$)	Lowest price (HK\$)	Total consideration (HK\$)
15-Jan-26	Repurchase of shares shares held as treasury shares)	2,000,000	1.65	1.59	3,256,000
16-Jan-26	Repurchase of shares shares held as treasury shares)	1,796,000	1.63	1.61	2,909,800
19-Jan-26	Repurchase of shares shares held as treasury shares)	2,000,000	1.64	1.61	3,246,640
20-Jan-26	Repurchase of shares shares held as treasury shares)	2,000,000	1.65	1.6	3,244,560
21-Jan-26	Repurchase of shares shares held as treasury shares)	900,000	1.63	1.58	1,438,840
22-Jan-26	Repurchase of shares shares held as treasury shares)	852,000	1.56	1.54	1,320,520
23-Jan-26	Repurchase of shares shares held as treasury shares)	844,000	1.55	1.49	1,288,880
26-Jan-26	Repurchase of shares shares held as treasury shares)	764,000	1.55	1.5	1,157,720
27-Jan-26	Repurchase of shares shares held as treasury shares)	1,036,000	1.55	1.5	1,578,360
28-Jan-26	Repurchase of shares shares held as treasury shares)	1,000,000	1.57	1.48	1,525,760

Save as disclosed above, the Directors confirm that neither the Company nor any of its subsidiaries redeemed, purchased or sold any of the Company's listed securities (including treasury shares) during the Reporting Period.

COMPETING BUSINESS

During the Reporting Period, none of the Directors, controlling shareholders or substantial shareholders of the Company, nor any of their respective close associates (as defined under the GEM Listing Rules) had engaged in any business that competes or may compete, directly or indirectly, with the business of the Group or had any other conflicts of interest with the Group, nor were they aware of any other conflicts of interest which any such person has or may have with the Group.

DIRECTORS' AND CONTROLLING SHAREHOLDERS' INTERESTS IN COMPETING BUSINESS

During the Reporting Period and as at the date of this announcement, none of the Directors and controlling shareholders of the Company or their respective close associates (as defined in the GEM Listing Rules) had any interest in a business that competed or was likely to compete, either directly or indirectly, with the business of the Group, other than being a Director or a controlling shareholder of the Company and/or its subsidiaries.

SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding securities transactions by Directors on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiry of all the Directors by the Company, all the Directors had confirmed that they had been in compliance with the required standard of dealings and the code of conduct regarding securities transactions by Directors adopted by the Company during the Reporting Period.

CORPORATE GOVERNANCE CODE

During the Reporting Period, the Company has complied with all the applicable code provisions of the Corporate Governance Code (the “**CG Code**”) contained in part 2 of Appendix C1 to the GEM Listing Rules, except for the deviation from Code Provision C.2.1.

Code Provision C.2.1 of the CG Code stipulates that the roles of chairman and chief executive officer should be separate and should not be performed by the same individual. Mr. LIU Yong is the chairman and the chief executive officer of the Company and has been managing the Group’s business and its overall financial and strategic planning since April 2010. The Board believes that the vesting of the roles of chairman and chief executive officer in Mr. LIU Yong is beneficial to the business operations and management of the Group and will provide a strong and consistent leadership to the Group. In addition, due to the presence of three independent non-executive Directors which represents over one-third of the Board, the Board considers that there is a balance of power and authority such that no one individual has unfettered power of decision. Accordingly, the Company has not segregated the roles of its chairman and chief executive officer as required by Code Provision C.2.1 of the CG Code.

The Board will continue to review and consider splitting the roles of the chairman and the chief executive officer at the time when it is appropriate by taking into account the circumstances of the Group as a whole.

The Board will examine and review, from time to time, the Company’s corporate governance practices and operations in order to meet the relevant provisions under the GEM Listing Rules.

AUDITOR

SHINEWING (HK) CPA Limited (“**SHINEWING**”) has been the auditor of the Company since 6 March 2020. The consolidated financial statements for the year ended 31 March 2026 have been audited by SHINEWING who will retire and, being eligible, offers itself for re-appointment as an auditor of the Company. A resolution for re-appointment of SHINEWING as auditor of the Company will be proposed at the forthcoming annual general meeting of the Company (the “**AGM**”).

EVENTS AFTER THE REPORTING PERIOD

Save as disclosed in note 13 to the consolidated financial statements, there is no other material event affecting the Group which has occurred after the Reporting Period and up to the date of this announcement.

AUDIT COMMITTEE

The audit committee of the Board (the “**Audit Committee**”) was established on 29 August 2018 with written terms of reference in compliance with Rule 5.28 of the GEM Listing Rules and Code Provision D.3 of the CG Code. The primary duties of the Audit Committee are to review and supervise the financial reporting process and internal control system, nominate and monitor external auditors and to provide advice and comments to the Board on matters related to corporate governance. The full terms of reference setting out details of duties of the Audit Committee is available on both the GEM website of the Stock Exchange and the Company’s website. The Audit Committee currently comprises three independent non-executive Directors, namely Mr. HENG Victor Ja Wei, Ms. JIAO Jie and Mr. MAN Kong Yui. Mr. HENG Victor Ja Wei is the chairman of the Audit Committee.

The Audit Committee is satisfied with their review of the auditor’s remuneration, the independence of the auditor, SHINEWING, and has recommended the Board to re-appoint SHINEWING as the Company’s auditor for the financial year ending 31 March 2027, which is subject to the approval of Shareholders at the forthcoming AGM. The Audit Committee has reviewed the consolidated financial statements of the Group for the year ended 31 March 2026 and this annual results announcement.

ANNUAL GENERAL MEETING

The forthcoming AGM will be held on Tuesday, 30 June 2026, the notice of which shall be sent to the Shareholders in accordance with the articles of association of the Company, the GEM Listing Rules and other applicable laws and regulations.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained a sufficient public float as required under the GEM Listing Rules as at the date of this announcement.

SCOPE OF WORK OF SHINEWING

The figures in respect of the Group’s consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in this announcement have been agreed by the Group’s auditor, SHINEWING, to the amounts set out in the Group’s audited consolidated financial statement for the year. The work performed by SHINEWING in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by SHINEWING on this announcement.

PUBLICATION OF ANNUAL RESULTS AND ANNUAL REPORT

This annual results announcement is published on the GEM website of the Stock Exchange at www.hkgem.com and of the Company's website at www.tradegomart.com. The annual report of the Company for the year ended 31 March 2026 will be despatched to the Shareholders and will be available on the respective websites of the Stock Exchange and the Company in due course.

CLOSURE OF REGISTER OF MEMBERS

In order to ascertain entitlements to attend and vote at the forthcoming AGM, the register of members of the Company will be closed from Thursday, 25 June 2026 to Tuesday, 30 June 2026, both days inclusive, during which period no transfer of the shares of the Company will be registered. In order to be eligible to attend and vote at the forthcoming AGM, all transfer of shares of the Company accompanied by the relevant share certificates must be lodged with the Company's Hong Kong Branch Share Registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Wednesday, 24 June 2026.

By order of the Board
TradeGo FinTech Limited
LIU Yong
Chairman and Executive Director

Hong Kong, 12 May 2026

As at the date of this announcement, the Board comprises Mr. LIU Yong, Mr. WAN Yong and Mr. ZHANG Wenhua as executive Directors; Mr. LIN Hung Yuan and Mr. WANG Haihang as non-executive Directors; and Ms. JIAO Jie, Mr. MAN Kong Yui and Mr. HENG Victor Ja Wei as independent non-executive Directors.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the website of the Company at www.tradegomart.com.