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V & V TECHNOLOGY HOLDINGS LIMITED
時騰科技控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8113)

(1) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL; (2) POSTPONEMENT OF ANNUAL GENERAL MEETING; AND (3) CHANGE OF DATES FOR CLOSURE OF REGISTER OF MEMBERS

In order to accommodate the future expansion and growth of the Group and to provide the Company with greater flexibility to raise funds in the future, the Board proposes to increase the authorised share capital of the Company from HK$20,000,000 divided into 200,000,000 Shares with a par value of HK$0.1 each to HK$60,000,000 divided into 600,000,000 Shares with a par value of HK$0.1 each by the creation of an additional 400,000,000 new Shares.

The Postponed AGM will be convened and held for the Shareholders, among other things, to consider and, if thought fit, approve the Proposed Increase in Authorised Share Capital by way of an ordinary resolution. In view of the additional ordinary resolution to be submitted to the Shareholders for consideration, the Company has decided to postpone the annual general meeting of the Company originally scheduled to be held on Tuesday, 19 May 2026 at 10:30 a.m. to Thursday, 11 June 2026 at 11:00 a.m. The venue of the Postponed AGM will remain unchanged at 28/F., Noble Centre, No. 1006, 3rd Fuzhong Road, Futian District, Shenzhen, P.R.C. A supplemental circular for the Postponed AGM containing, among other things, further details of the Proposed Increase in Authorised Share Capital and the supplemental notice convening the Postponed AGM as well as the updated form of proxy of the Postponed AGM will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.vvtholdings.com) in due course.

(1) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The existing authorised share capital of the Company is HK$20,000,000 divided into 200,000,000 Shares with a par value of HK$0.1 each. As at the date of this announcement, 145,362,311 Shares are in issue and 54,637,689 Shares are authorised but unissued. In order to accommodate the future expansion and growth of the Group and to provide the Company with greater flexibility to raise funds in the future, the Board proposes to increase the authorised share capital of the Company to HK$60,000,000 divided into 600,000,000 Shares with a par value of HK$0.1 each by the creation of an additional 400,000,000 new Shares. Such new Shares, upon issue, shall rank *pari passu* in all respects with the existing Shares. The Board believes the Proposed Increase in Authorised Share Capital is in the interests of the Company and the Shareholders as a whole.

The Proposed Increase in Authorised Share Capital is subject to the approval of the Shareholders by way of an ordinary resolution at the Postponed AGM and will become effective on the date of the Postponed AGM upon the passing of the relevant ordinary resolution. An ordinary resolution will be proposed at the Postponed AGM for the Shareholders to consider, and if appropriate, approve the Proposed Increase in Authorised Share Capital.

(2) POSTPONEMENT OF ANNUAL GENERAL MEETING

The Postponed AGM will be convened and held for the Shareholders, among other things, to consider and, if thought fit, approve the Proposed Increase in Authorised Share Capital. In view of the additional ordinary resolution to be submitted to the Shareholders for consideration, the Company has decided to postpone the annual general meeting of the Company originally scheduled to be held on Tuesday, 19 May 2026 at 10:30 a.m. to Thursday, 11 June 2026 at 11:00 a.m. The venue of the Postponed AGM will remain unchanged at 28/F., Noble Centre, No. 1006, 3rd Fuzhong Road, Futian District, Shenzhen, P.R.C.

A supplemental circular for the Postponed AGM containing, among other things, further details of the Proposed Increase in Authorised Share Capital and the supplemental notice convening the Postponed AGM will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.vvtholdings.com) in due course. An updated form of proxy for use at the Postponed AGM, with inclusion of additional ordinary resolution in relation to the Proposed Increase in Authorised Share Capital as set out above together with all other applicable proposed resolutions, will be published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.vvtholdings.com) in due course. The Shareholders, who have already lodged the proxy form sent together with the circular of the Company dated 17 April 2026, are advised to read the supplemental circular for the Postponed AGM as well as the notes printed on the updated form of proxy of the Postponed AGM for guidance on the completion and submission of the same.

(3) CHANGE OF DATES FOR CLOSURE OF REGISTER OF MEMBERS

As a result of the postponement of the annual general meeting of the Company, the book closure dates of the register of members of the Company will be changed as follows. For determining the entitlement to attend and vote at the Postponed AGM, the register of members of the Company will be closed from Friday, 5 June 2026 to Thursday, 11 June 2026, both dates inclusive, during which period no transfer of Shares will be registered. In order to be eligible to attend and vote at the Postponed AGM, unregistered holders of shares of the Company shall ensure that all transfer documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Thursday, 4 June 2026.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expression shall have the meanings set out below:

"Board"	the board of Directors
"Company"	V & V Technology Holdings Limited(時騰科技控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed and traded on GEM
"Director(s)"	the director(s) of the Company
"GEM"	the GEM of the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on the GEM
"Group"	the Company and its subsidiaries from time to time
"HK$"	Hong Kong Dollars, the lawful currency in Hong Kong
"Postponed AGM"	the postponed annual general meeting of the Company to be held at 28/F., Noble Centre, No. 1006, 3rd Fuzhong Road, Futian District, Shenzhen, P.R.C. on Thursday, 11 June 2026 at 11:00 a.m or any adjournment thereof
"P.R.C."	the People's Republic of China

"Proposed Increase in Authorised Share Capital"	the proposed increase in the authorised share capital of the Company from HK$20,000,000 divided into 200,000,000 Shares with a par value of HK$0.1 each to HK$60,000,000 divided into 600,000,000 Shares with a par value of HK$0.1 each by the creation of an additional 400,000,000 new Shares
"Share(s)"	ordinary share(s) with a par value of HK$0.1 each in the issued capital of the Company, or if there has been a subsequent sub-division, consolidation, reclassification or reconstruction of the share capital of the Company, shares forming part of the ordinary equity share capital of the Company
"Shareholder(s)"	holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By Order of the Board
V & V Technology Holdings Limited
Mr. Yim Tsz Kit, Jacky
Chairman

Hong Kong, 13 May 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Dr. Yim Yuk Lun, Stanley SBS BBS JP and Mr. Yim Tsz Yu, Jeffrey; three non-executive Directors, namely Mr. Yim Tsz Kit, Jacky, Ms. Yim Kei Man, Carmen and Mr. Wong Wai Tai and three independent non-executive Directors, namely Mr. Shea Chun Lok, Quadrant, Mr. Fung Cheuk Nang, Clement and Mr. Lau Sun Tao, Gary.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.vvtholdings.com