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NIU HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8619)

POLL RESULTS OF FURTHER ADJOURNED EXTRAORDINARY GENERAL MEETING HELD ON 14 MAY 2026

POLL RESULTS OF THE FURTHER ADJOURNED EGM

References are made to (i) the notice of extraordinary general meeting (the **"EGM"**) of NIU Holdings Limited (the "**Company**") dated 31 March 2026 (the "**Notice**"); (ii) the announcement dated 20 April 2026 in respect of the adjournment of the EGM (the **"Adjourned EGM Announcement"**); (iii) the announcement dated 23 April 2026 in respect of the further adjournment of the Adjourned EGM (the **"Further Adjourned EGM Announcement"**); and (iv) the circular of the Company dated 31 March 2026 (the "**Circular**"). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Notice, the Adjourned EGM Announcement, the Further Adjourned EGM Announcement and the Circular.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce that by way of poll voting, the Resolution No. 1 proposed at the Further Adjourned EGM was duly passed by the Independent Shareholders as ordinary resolution of the Company; while the Resolution No. 2 proposed at the Further Adjourned EGM was duly passed by the Independent Shareholders as special resolution of the Company. Union Registrars Limited, the Company's branch share registrar and transfer office in Hong Kong, acted as the scrutineer for vote-taking at the Further Adjourned EGM. The results of the voting are as follows:

Ordinary Resolution		Number of Shares (approximate % of votes cast)		Total number of votes cast
		For	Against	
1.	To approve, confirm and ratify the Rights Issue, the Placing Agreement, the Underwriting Agreement and the transactions contemplated thereunder. *(Note)*	13,79,040 (62.80%)	8,170,000 (37.20%)	21,963,040
Special Resolution		**Number of Shares (approximate % of votes cast)**		**Total number of votes cast**
		For	**Against**	
2.	To approve the amendments to the existing memorandum of association and articles of association of the Company (the "Existing Memorandum and Articles of Association") by adopting a new set of memorandum of association and articles of association in substitution for and to the exclusion of the Existing Memorandum and Articles of Association in accordance with special resolution number 2 as set out in the notice of Extraordinary General Meeting. *(Note)*	43,786,640 (100%)	0 (0%)	43,786,640

Note: Full text of the Resolutions are set out in the Notice.

As at the date of the Further Adjourned EGM, the total number of issued Shares was 144,545,000 Shares. In accordance with the GEM Listing Rules, any controlling Shareholder and their respective associates, or where there are no controlling Shareholders, the Directors (excluding the independent non-executive Directors) and the chief executive of the Company and their respective associates shall abstain from voting in favour of the proposed Resolution No. 1 at the Further Adjourned EGM (the "**Right Issue Resolution**"). As disclosed in the Circular, Mr. YUEN Chi Ping, who is the Chairman and a non-executive Director of the Company holding 21,823,600 Shares (representing approximately 15.10% of all issued Shares) as at the date of the Further Adjourned EGM, is also the Underwriter of the Rights Issue and therefore has to abstain from voting in respect of the Right Issue Resolution.

Save as disclosed above, no Shareholder was required to abstain from voting on the Rights Issue Resolution. The total number of Shares entitling the Independent Shareholders to attend and vote on the Rights Issue Resolution was therefore 122,721,400 Shares.

Save as disclosed above, (i) there were no restrictions on the casting of votes by any Shareholders on all the resolutions proposed at the Further Adjourned EGM; (ii) there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the all the resolutions proposed at the Further Adjourned EGM as set out in rule 17.47A of the GEM Listing Rules and (iii) none of the Shareholders has stated any intention in the Circular to vote against all the resolutions proposed at the Further Adjourned EGM or to abstain from voting at the EGM. As at the date of the Further Adjourned EGM, there were (i) no treasury shares held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) and as such no voting rights of treasury shares were exercised at the Further Adjourned EGM; and (ii) no Shares repurchased by the Company which were pending cancellation. The Further Adjourned EGM was held in compliance with the provisions of the articles of association of the Company.

All the Directors attended the Further Adjourned EGM in person or by electronic means.

COMMENCEMENT OF DEALINGS IN THE SHARES ON AN EX-RIGHTS BASIS AND DESPATCH OF THE PROSPECTUS DOCUMENTS

Upon passing of the Rights Issue Resolution, the Rights Issue will proceed in accordance with the revised timetable set out in the announcement of the Company dated 23 April 2026. Pursuant to the revised timetable, it is expected that the last day of dealings in the Shares on a cum-rights basis relating to the Rights Issue will be Friday, 15 May 2026 and the Shares will be dealt in on an ex-rights basis from Monday, 18 May 2026. The Prospectus Documents are expected to be despatched to the Qualifying Shareholders (or in the case of Non-Qualifying Shareholders, the Prospectus for information only) on Thursday, 28 May 2026.

WARNING OF THE RISKS OF DEALING IN THE SHARES AND THE NIL-PAID RIGHTS SHARES

Shareholders and potential investors of the Company should note that the Rights Issue is conditional upon, among other things, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof, and the Listing Committee granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. Please refer to the paragraph headed "Conditions of the Rights Issue" in the letter from the Board in the Circular for further details. Shareholders and potential investors of the Company should note that if the conditions of the Rights Issue are not fulfilled, the Rights Issue will not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company. Any person who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s). Any dealings in the Shares from the date of the Announcement up to the date on which all the conditions of the Rights Issue are fulfilled, and any Shareholders dealing in the Rights Shares in nil-paid form will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed. Any Shareholders or other persons contemplating any dealings in the Shares and/or Rights Shares in nil-paid form are recommended to consult their professional advisers.

By order of the Board
NIU Holdings Limited
Mr. NG Chun Chung
Company Secretary

Hong Kong, 14 May 2026

As at the date of this announcement, the Board comprises Ms. LEUNG Suet Yiu and Mr. LEUNG Chun Yu Edmund as executive Directors; Mr. YUEN Chi Ping and Dr. CHAN Yin Nin as non-executive Directors; and Ms. LUNG Wing Yee, Mr. LEUNG Man Chun and Mr. WONG Chun Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at http://www.hkexnews.hk for at least seven days from the date of its publication and the Company's website at http://www.niuholdings.com.hk.