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Crypto Flow Technology Limited
加冪科技有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8198)

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 MAY 2026; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING

References are made to the circular (the "**Circular**") of Crypto Flow Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 22 April 2026 and the notice (the "**Notice of AGM**") of the annual general meeting of the Company dated 22 April 2026 (the "**AGM**"). Unless stated otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is pleased to announce that all the proposed resolutions as set out in the Notice of AGM were duly passed by the shareholders of the Company (the "**Shareholders**") by way of poll at the AGM held on 15 May 2026. Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

The poll results in respect of all the proposed resolutions at the AGM were as follows:

ORDINARY RESOLUTIONS[#]		Number of Shares voted (%)	
		For	Against
1.	To consider and adopt the audited financial statements of the Company and its subsidiaries together with the reports of the Directors and auditors of the Company for the year ended 31 December 2025.	281,677,375 (100%)	0 (0%)
2.	(I) (a) To re-elect Dr. Yuan Quan as an executive Director.	281,677,375 (100%)	0 (0%)
	(b) To re-elect Mr. Yao Xiaohao as an executive Director.	281,677,375 (100%)	0 (0%)
	(c) To re-elect Ms. Xiong Jiayan as an executive Director.	281,269,375 (99.86%)	408,000 (0.14%)
	(II) To authorise the Board to fix the remuneration of the Directors.	281,677,375 (100%)	0 (0%)
3.	To re-appoint Moore CPA Limited as the auditors of the Company and to authorise the Board to fix its remuneration.	281,677,375 (100%)	0 (0%)
4.	To grant a general mandate to the Directors to allot, issue and/or otherwise deal with additional shares of the Company (the "**Shares**") up to 20% of the aggregate number of the issued Shares.	281,269,375 (99.86%)	408,000 (0.14%)
5.	To grant a general mandate to the Directors to repurchase Shares up to 10% of the aggregate number of the issued Shares.	281,677,375 (100%)	0 (0%)
6.	To extend the general mandate granted to the Directors pursuant to resolution no. 4 by adding the number of the Shares repurchased by the Company pursuant to resolution no. 5.	281,269,375 (99.86%)	408,000 (0.14%)
7.	To approve refreshment of the Scheme Mandate Limit.	281,269,375 (99.86%)	408,000 (0.14%)

[#] *The full text of the above resolutions are set out in the Notice of AGM.*

As more than 50% of the Shares voted were cast in favour of each of the ordinary resolutions above, all of the above resolutions were duly passed as ordinary resolutions at the AGM.

As at the date of the AGM, the total number of issued Shares was 717,562,586 Shares, which was equivalent to the total number of Shares entitling the Shareholders to attend and vote for or against the relevant resolutions at the AGM.

To the best of the Directors' knowledge, belief and information, no Shareholder had a material interest in the resolutions proposed at the AGM. There were no restrictions on any Shareholders to cast votes of the proposed resolutions at the AGM. No Shareholder was entitled to attend the AGM and abstain from voting in favour of the ordinary resolutions proposed at the AGM as set out in Rule 17.47A of the GEM Listing Rules. No Shareholder was required under the GEM Listing Rules to abstain from voting at the AGM. No Shareholder has stated his/her/its intention in the Circular to vote against or to abstain from voting on the ordinary resolutions proposed at the AGM.

The executive Directors, Dr. Yuan Quan, Mr. Yao Xiaohao and Ms. Xiong Jiayan; and the independent non-executive Directors, Mr. Sun Yuqiang, Mr. Chu, Howard Ho Hwa and Mr. Tong, I Tony, attended the AGM either in person or by electronic means.

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 22 April 2026 and the Circular regarding the retirement of Mr. Chu, Howard Ho Hwa ("**Mr. Chu**") as an independent non-executive director of the Company and also ceased to be the chairman of the remuneration committee (the "**Remuneration Committee**"), and a member of each of the audit committee (the "**Audit Committee**") and the nomination committee (the "**Nomination Committee**") of the Company upon the conclusion of the AGM.

The Board is pleased to announce that Mr. Niu Jun (牛軍) ("**Mr. Niu**") has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Audit Committee and Nomination Committee, with effect from 15 May 2026 following the retirement of Mr. Chu. The biographical details of Mr. Niu are set out as below:

Mr. Niu Jun, aged 61, graduated from Northwest Institute of Political Science and Law (now known as Northwest University of Political Science and Law) in Department of Law with a bachelor's degree in Laws in 1986. Mr. Niu has more than 35 years of experiences in legal administration, national governance, strategic planning and business management experiences.

Mr. Niu held different positions in a number of PRC government authorities from July 1986 to August 2004. He was the chairman of the board of directors and the general manger of Shenzhen Zhichengwei Optical Disc Production Co., Ltd.*(深圳市致誠威光碟製作有限公司), a state owned enterprise, from August 2000 to July 2004. He also served as chairman of board of directors and general manager of Foshan Xinjinsheng Electronics Co., Ltd.*(佛山市新金聲電子有限公司) from September 2004 to September 2018. Mr. Niu served as independent director of SOLAI Limited (NASDAQ stock code: SLAI) (formerly known as BIT Mining Limited and 500.com Limited) from November 2011 to March 2015. Since January 2009 and February 2019, Mr. Niu has been the executive director of Beijing Haoxinda Investment Consulting Co., Ltd.*(北京浩信達投資有限公司) and Winning Run Limited(漢升有限公司) respectively.

Mr. Niu has entered into a letter of appointment with the Company for an initial term of one year commencing on 15 May 2026, which will be automatically renewed and extended for a consecutive term of another year, subject to retirement by rotation and re-election at the annual general meetings of the Company under the provisions of the articles of association of the Company (the "**Articles**"), unless and until terminated by either Mr. Niu or the Company giving to the other party not less than one month's prior notice in writing or payment by the Company in lieu of notice to terminate the same. Mr. Niu shall hold office until the next following annual general meeting of the Company and be eligible for re-election at that meeting pursuant to the Articles. Pursuant to his letter of appointment, Mr. Niu's annual remuneration is HK$100,000, which is determined with reference to his relevant duties and responsibilities with the Company, the prevailing market conditions and the remuneration policy of the Company. Mr. Niu's remuneration as an independent non-executive Director was reviewed and recommended by the Remuneration Committee.

As at the date of this announcement, Mr. Niu, through Mass Faith Limited(浩信企業有限公司) (a company wholly-owned by him), is interested in 12,000 Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"), representing approximately 0.0017% of total issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Niu confirms that he (i) has not held any directorships in the last three years before his appointment date in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas or other major appointments and professional qualifications; (ii) is not interested in any Shares within the meaning of Part XV of the SFO; (iii) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (each as respectively defined in the GEM Listing Rules) of the Company; and (iv) does not hold any other positions with the Company or other members of the Group.

Mr. Niu has confirmed that (i) he has satisfied all the independence criteria as set out in Rule 5.09(1) to (8) of the GEM Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Niu that need to be brought to the attention of the Shareholders nor any information that need to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to welcome Mr. Niu for joining as a member of the Board.

(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES

Immediately after Mr. Niu's appointment, the composition of the Board committees is as follows:

(1) Audit Committee: Mr. Sun Yuqiang (Chairman), Mr. Tong, I Tony, Mr. Niu Jun

(2) Remuneration Committee: Mr. Niu Jun (Chairman), Mr. Sun Yuqiang, Mr. Tong, I Tony

(3) Nomination Committee: Mr. Li Hongbin (Chairman), Ms. Xiong Jiayan, Mr. Sun Yuqiang, Mr. Tong, I Tony, Mr. Niu Jun

* *In this announcement, the English name is the transliteration of the Chinese name and is included herein for identification purpose. In the event of inconsistency, the Chinese name shall prevail.*

By order of the Board
Crypto Flow Technology Limited
Li Hongbin
Chairman

Hong Kong, 15 May 2026

As at the date of this announcement, the executive Directors are Mr. Li Hongbin (Chairman), Dr. Yuan Quan (Chief Executive Officer), Ms. Xiong Jiayan and Mr. Yao Xiaohao; and the independent non-executive Directors are Mr. Sun Yuqiang, Mr. Tong, I Tony and Mr. Niu Jun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company's website at www.cryptoflowhk.com.