THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **China Saftower International Holding Group Limited** (the "**Company**"), you should at once hand this circular with the enclosed form of proxy to the purchaser or the transferee or to the bank, licensed securities dealer or other agent through whom the sale was effected for transmission to the purchaser(s) or transferee(s).

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

China Saftower International Holding Group Limited
中國蜀塔國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8623)

PROPOSALS FOR
(1) GRANT OF GENERAL MANDATE TO ISSUE NEW SHARES AND REPURCHASE SHARES,
(2) RE-APPOINTMENT OF AUDITOR,
(3) RE-ELECTION OF DIRECTORS,
AND
(4) NOTICE OF ANNUAL GENERAL MEETING

A notice convening the annual general meeting ("**AGM**") of the Company to be held at No. 9, Huaide Road, Sichuan-Zhejiang Cooperation Industrial Park, Guangyuan Economic and Technological Development Zone, Guangyuan, Sichuan Province, the PRC on Monday, 8 June 2026 at 2:00 p.m. is set out on pages 18 to 23 of this circular.

A form of proxy is enclosed with this circular. Whether or not you intend to attend and vote at the AGM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not later than 48 hours before the time appointed for the holding of the AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting at the AGM or any adjournment thereof (as the case may be) should you so desire.

This circular will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for seven days from the date of its posting. This circular will also be posted on the Company's website at www.saftower.cn.

15 May 2026

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CHARACTERISTICS OF GEM ("GEM") OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"AGM"	the annual general meeting of the Company to be convened and held at No. 9, Huaide Road, Sichuan-Zhejiang, Cooperation Industrial Park, Guangyuan Economic and Technological Development Zone, Guangyuan, Sichuan Province, the PRC on Monday, 8 June 2026 at 2:00 p.m., the notice of which is set out on pages 18 to 23 of this circular
"AGM Notice"	the notice convening the AGM set out on pages 18 to 23 of this circular
"Articles of Association" or "Articles"	the amended and restated articles of association of the Company currently in force
"Board"	the board of Directors
"close associate(s)"	has the same meaning ascribed to it under the GEM Listing Rules
"Companies Act"	the Companies Act (as revised), Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands, as amended, supplemented and modified from time to time
"Company"	China Saftower International Holding Group Limited (中國蜀塔國際控股集團有限公司), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on GEM of the Stock Exchange
"core connected person(s)"	has the same meaning ascribed to it under the GEM Listing Rules
"Director(s)"	the director(s) of the Company
"GEM"	GEM of the Stock Exchange
"GEM Listing Rules"	the Rules Governing the Listing of Securities on GEM
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong

"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Issue Mandate"	a general and unconditional mandate proposed to be granted to the Directors to exercise all power of the Company to allot, issue and otherwise deal with Shares not exceeding the aggregate of 20% of the total number of issued Shares (excluding treasury shares) as at the date of passing the relevant resolution granting such general mandate by the Shareholders, as set out in resolution number 5 in the AGM Notice
"Latest Practicable Date"	8 May 2026, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
"Listing Date"	10 July 2020, being the date of listing of the Shares on GEM
"Memorandum" or "Memorandum of Association"	the amended and restated memorandum of association of the Company currently in force
"New Memorandum and Articles of Association"	the second amended and restated memorandum and articles of association of the Company, incorporating all the Proposed Amendments, proposed to be adopted by a special resolution of the Shareholders at the AGM
"Nomination Committee"	the nomination committee of the Board
"PRC"	The People's Republic of China and for the purpose of this circular, does not include Hong Kong, the Macau Special Administrative Region and Taiwan
"Repurchase Mandate"	a general and unconditional mandate proposed to be granted to the Directors to exercise all powers of the Company to repurchase Shares not exceeding the aggregate of 10% of the total number of issued Shares (excluding treasury shares) as at the date of passing the relevant resolution granting such repurchase mandate by the Shareholders, as set out in resolution number 6 in the AGM Notice
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

"Share(s)"	share(s) of nominal value of HK$0.1 each in the share capital of the Company
"Shareholder(s)"	the holder(s) of Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"substantial shareholder(s)"	has the same meaning ascribed to it under the GEM Listing Rules
"Takeovers Code"	The Codes on Takeovers and Mergers and Share Buy-backs of Hong Kong, as amended, supplemented or otherwise modified from time to time
"treasury shares"	has the meaning ascribed to it under the GEM Listing Rules as amended from time to time
"%"	per cent

China Saftower International Holding Group Limited
中國蜀塔國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8623)

Executive Directors
Mr. Dang Fei *(Chairman and Chief Executive Officer)*
Mr. Wang Xiaozhong
Ms. Luo Xi
Ms. Hu Yi
Ms. Zhou Wengi
Mr. Cheung Wai Yin

Independent non-executive Directors
Dr. Zuo Xinzhang
Mr. Li Jian
Mr. Hu Chengbing

Registered Office
4th Floor, Harbour Place
103 South Church Street
P.O. Box 10240
Grand Cayman KY1-1002
Cayman Islands

Principal Place of Business in the PRC
No. 9, Huaide Road,
Sichuan-Zhejiang Cooperation Industrial Park,
Guangyuan Economic and
Technological Development Zone,
Guangyuan, Sichuan Province,
the PRC

15 May 2026

To the Shareholders

Dear Sir/Madam,

PROPOSALS FOR
(1) GRANT OF GENERAL MANDATE TO ISSUE NEW SHARES AND REPURCHASE SHARES,
(2) RE-APPOINTMENT OF AUDITOR,
(3) RE-ELECTION OF DIRECTORS,
AND
(4) NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to give you notice of the AGM and to provide you with information regarding the resolutions to be proposed at the AGM to enable you to make an informed decision on whether to vote for or against those resolutions.

At the AGM, resolutions will be proposed for the Shareholders to approve, among other things,

(i) the grant of the Issue Mandate to the Directors;

(ii) the grant of the Repurchase Mandate to the Directors;

(iii) the extension of the Issue Mandate to include the Shares repurchased under the Repurchase Mandate;

(iv) the re-appointment of the auditor of the Company;

(v) the Proposed Amendments and the adoption of the New Memorandum and Articles of Association; and

(vi) the re-election of the Directors.

GENERAL MANDATE TO ISSUE SHARES

The Company's existing mandate to issue Shares was approved by its then Shareholders at the previous annual general meeting held on 30 June 2025. The existing mandate to issue Shares will lapse at the conclusion of the AGM. At the AGM, an ordinary resolution will be proposed to grant to the Directors the Issue Mandate which shall not exceed the aggregate of 20% of the number of issued Shares (excluding treasury shares) as at the date of passing the relevant resolution.

Subject to the passing of the relevant resolution to approve the Issue Mandate and on the basis of 187,175,245 Shares in issue and the Company does not have any treasury shares as at the Latest Practicable Date, and that no further Shares are allotted and issued or repurchased prior to the date of the AGM, the Directors would be authorised to allot, issue and otherwise deal with a maximum of 37,435,049 new Shares under the Issue Mandate, representing 20% of the total number of issued Shares (excluding treasury shares) as at the date of the AGM.

GENERAL MANDATE TO REPURCHASE SHARES

The Company's existing mandate to repurchase Shares was approved by its then Shareholders at the previous annual general meeting held on 30 June 2025. The existing mandate to repurchase Shares will lapse at the conclusion of the AGM. At the AGM, an ordinary resolution will be

proposed to grant to the Directors the Repurchase Mandate which shall not exceed the aggregate of 10% of the number of issued Shares (excluding treasury shares) as at the date of passing the relevant resolution.

Subject to the passing of the relevant resolution to approve the Repurchase Mandate and on the basis of 187,175,245 Shares in issue and the Company does not have any treasury shares as at the Latest Practicable Date, and that no further Shares are allotted and issued or repurchased prior to the date of the AGM, the Company would be allowed to repurchase a maximum of 18,717,524 Shares under the Repurchase Mandate, representing 10% of the total number of issued Shares (excluding treasury shares) as at the date of the AGM.

An explanatory statement required to be sent to the Shareholders under the GEM Listing Rules is set out in Appendix I to this circular to provide the requisite information regarding the Repurchase Mandate to the Shareholders.

EXTENSION TO ISSUE MANDATE

Subject to the passing of the ordinary resolutions to grant the Issue Mandate and the Repurchase Mandate, an ordinary resolution will be proposed at the AGM to extend the Issue Mandate by adding to it the number of the Shares which may be issued, allotted and dealt with by the Directors pursuant to the Issue Mandate of an amount representing the number of the issued Shares repurchased by the Company pursuant to the Repurchase Mandate.

Details of the extension of the Issue Mandate are set out in the ordinary resolution as referred to in resolution no. 7 of the notice of the AGM.

The Issue Mandate and the Repurchase Mandate shall be effective from the date of passing of the relevant resolutions until whichever is the earliest of: (a) the conclusion of the next annual general meeting of the Company; (b) the expiration of the period within which the next annual general meeting of the Company is required to be held by the Articles of Association or the laws of the Cayman Islands or any applicable laws; or (c) the date on which the authority given under this resolution is revoked or varied by an ordinary resolution of the Shareholders in a general meeting (the "**Relevant Period**").

RE-APPOINTMENT OF THE AUDITOR

Rongcheng (Hong Kong) CPA Limited will retire as the auditor of the Company at the AGM and, being eligible, offer themselves for re-appointment as the auditor of the Company. An ordinary resolution will be proposed at the AGM to consider and approve the re-appointment of Rongcheng (Hong Kong) CPA Limited as the Company's external auditor.

RE-ELECTION OF DIRECTORS

The Board currently consists of nine Directors, including six executive Directors, namely Mr. Dang Fei ("**Mr. Dang**"), Mr. Wang Xiaozhong ("**Mr. Wang**"), Ms. Luo Xi, Ms. Hu Yi ("**Ms. Hu**"), Ms. Zhou Wengi ("**Ms. Zhou**") and Mr. Cheung Wai Yin Wilson ("**Mr. Cheung**") and three independent non-executive Directors, namely Dr. Zuo Xinzhang, Mr. Li Jian ("**Mr. Li**") and Mr. Hu Cheungbing ("**Mr. Hu**").

Article 108(a) of the Articles of Association provides that at each AGM, one-third of the Directors for the time being, or, if their number is not three or a multiple of three, then the number nearest to but not less than one-third, shall retire from office by rotation provided that every Director (including those appointed for a specific term) shall be subject to retirement by rotation at least once every three years. A retiring Director shall be eligible for re-election.

Article 112 of the Article of Association provides that any Director appointed by the Board to fill a casual vacancy shall hold office only until the first annual general meeting of the Company after his appointment and be subject to re-election at such meeting, and any Director appointed by the Board as an addition to the existing Board shall hold office only until the next following annual general meeting of the Company after his appointment and shall then be eligible for re-election. Any Director appointed under Article 112 shall not be taken into account in determining the Directors or the number of Directors who are to retire by rotation at an annual general meeting.

In accordance with Article 108(a) of the Articles of Association, each Mr. Dang, Mr. Wang, Ms. Zhou, Mr. Cheung, Mr. Li and Mr. Hu retire from his office as Director and shall be eligible for re-election. Mr. Dang, Mr. Wang, Ms. Zhou and Mr. Cheung will offer themselves for re-election as executive Directors, Mr. Li and Mr. Hu will offer themselves for reelection as independent non-executive Directors.

Details of the above Directors who are subject to re-election at the AGM (collectively, the "**Retiring Directors**") are set out in Appendix II to this circular in accordance with the relevant requirements of the GEM Listing Rules.

RECOMMENDATION OF THE NOMINATION COMMITTEE

The Nomination Committee had evaluated the performance of each of the Retiring Directors during the year ended 31 December 2025 or since their respective dates of appointment (as the case may be) with reference to the nomination principles and criteria set out in the board diversity policy and the nomination policy of the Company and found their performance satisfactory. The Nomination Committee had also taken into account the respective contributions of the Retiring

Directors in the Board and their commitment to their roles. Therefore, with the recommendation of the Nomination Committee, the Board has proposed that all of the Retiring Directors stand for re-election as Directors at the AGM. As a good corporate governance practice, each of the Retiring Directors abstained from voting at the relevant Board meeting on the respective propositions of their recommendations for re-election by the Shareholders at the AGM. The Board believes that the continuous appointment of the Retiring Directors contributes to the stability and diversity of the Board. Further information about the Board's composition, diversity (including their gender, age, expertise, skills and qualifications) and the Directors' attendance records at the Board meetings and Board committee meetings has been disclosed in the corporate governance report under the 2025 annual report of the Company.

AGM

A notice convening the AGM to be held at No. 9, Huaide Road, Sichuan-Zhejiang, Cooperation Industrial Park, Guangyuan Economic and Technological Development Zone, Guangyuan, Sichuan Province, the PRC, on Monday, 8 June 2026 at 2:00 p.m. is set out on pages 18 to 23 of this circular.

Pursuant to Rule 17.47(4) of the GEM Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, all resolutions to be proposed at the AGM and contained in the AGM Notice will be voted by way of a poll by the Shareholders.

A form of proxy for use by Shareholders at the AGM is enclosed with this circular. Whether or not you intend to attend and vote at the AGM in person, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the AGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from subsequently attending and voting at the AGM or any adjournment thereof (as the case may be) should you so desire.

RECOMMENDATION

The Directors consider that the proposed resolutions for the granting of the Issue Mandate, the Repurchase Mandate, the extension of the Issue Mandate, the re-appointment of the auditor of the Company, the re-election of the Retiring Directors and the proposed amendments to the

Memorandum and Articles are in the interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM and as set out in the AGM Notice.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

CLOSURE OF REGISTER OF MEMBERS

For the purpose of determining entitlement to attend and vote at the forthcoming AGM, the register of members of the Company will be closed from Wednesday, 3 June 2026 to Monday, 8 June 2026, both days inclusive, during which period no transfer of Shares will be registered. In order to qualify for attending and voting at the forthcoming AGM, all transfer of Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, no later than 4:30 p.m. on Tuesday, 2 June 2026. The Shareholders whose names appear on the register of members of the Company on 8 June 2026 are entitled to attend and vote at the AGM.

GENERAL INFORMATION

Your attention is drawn to the additional information set out in the appendices to this circular. The English text of this circular shall prevail over the Chinese text for the purpose of interpretation.

By Order of the Board
China Saftower International Holding Group Limited
Dang Fei
Chairman and chief executive officer

This appendix serves as an explanatory statement as required under the GEM Listing Rules to provide the requisite information to Shareholders for consideration of the Repurchase Mandate pursuant to Rule 13.08 of the GEM Listing Rules.

1. SHARE CAPITAL

Subject to the passing of the relevant resolution to approve the Repurchase Mandate and on the basis of 187,175,245 Shares in issue and the Company does not have any treasury shares as at the Latest Practicable Date, and that no further Shares are allotted and issued or repurchased between the Latest Practicable Date and the date of the AGM, the Company will be allowed to repurchase a maximum of 18,717,524 Shares, representing 10% of total number of Shares in issue (excluding treasury shares) during the Relevant Period.

2. SOURCE OF FUNDS

The Directors propose that the repurchase of Shares under the Repurchase Mandate would be financed from the Company's internal resources.

In repurchasing the Shares, the Company may only apply funds which are legally available for such purposes in accordance with the constitutive documents of the Company, the GEM Listing Rules and the applicable laws and regulations of the Cayman Islands. The Company will not purchase the Shares on GEM for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange in effect from time to time.

3. REASONS FOR SHARE REPURCHASE

Although the Directors have no present intention of exercising the proposed Repurchase Mandate, the Directors believe that the flexibility afforded by the proposed Repurchase Mandate would be beneficial to the Company and the Shareholders. An exercise of the Repurchase Mandate may, depending on market conditions at the time, lead to an enhancement of the net asset value and/or earnings per Share and will only be made when the Directors believe that repurchase of Shares will benefit the Company and the Shareholders as a whole.

Under the existing GEM Listing Rules as at the Latest Practicable Date, the Company is required to cancel any Shares purchased by the Company as soon as reasonably practicable following such purchase. The Board notes that with effect from 11 June 2024, the GEM Listing Rules will be amended to remove the requirement to cancel repurchased shares and to adopt a framework to govern the resale of treasury shares. In view of the changes to the GEM Listing Rules, if the Company purchases any Shares pursuant to the Repurchase Mandate, the Company will either (i) cancel the Shares repurchased and/or (ii) hold such Shares in treasury, subject to

market conditions and the Company's capital management needs at the relevant time any repurchases of Shares are made. If the Company holds any Shares in treasury, any sale or transfer of Shares held in treasury will be subject to the terms of the share issuance mandate in Ordinary Resolution No. 5 and made in accordance with the GEM Listing Rules and applicable laws and regulations of Cayman Islands.

To the extent that any treasury shares are deposited with the Central Clearing and Settlement System ("**CCASS**") pending resale on the Stock Exchange, the Company will adopt appropriate measures to ensure that it does not exercise any shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those shares were registered in the Company's own name as treasury shares. These measures may include approval by the Board that (i) the Company will not (or will procure its broker not to) give any instructions to Hong Kong Securities Clearing Company Limited to vote at general meetings for the treasury shares deposited with CCASS and (ii) in the case of dividends or distributions, the Company will withdraw the treasury shares from CCASS, and either re-register them in its own name as treasury shares or cancel them, in each case before the record date for the dividends or distributions.

4. SHARE PRICES

The highest and lowest prices at which the Shares have traded on the Stock Exchange during each of the previous twelve months up to the Latest Practicable Date were as follows:

	Shares Price	
	Highest	**Lowest**
	HK$	*HK$*
2025		
April	0.158	0.138
May	0.155	0.126
June	0.127	0.120
July	0.170	0.118
August	0.132	0.117
September	0.136	0.124
October	0.175	0.129
November	0.183	0.148
December	0.210	0.181
2026		
January	0.240	0.150
February	0.157	0.146
March	0.153	0.140
April	0.165	0.128
May (up to the Latest Practicable Date)	0.150	0.145

5. UNDERTAKING OF THE DIRECTORS

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to make repurchases pursuant to the Repurchase Mandate and in accordance with the GEM Listing Rules, the applicable laws of the Cayman Islands and the memorandum and Articles of Association of the Company. Neither this explanatory statement nor the proposed share repurchase has any unusual features.

6. INTENTION TO SELL SHARES

None of the Directors nor, to the best of their knowledge and belief, and having made all reasonable enquiries, any of their close associates has any present intention, in the event that the proposed resolution for the Repurchase Mandate is approved by the Shareholders, to sell any of their Shares to the Company pursuant to the Repurchase Mandate.

No core connected person of the Company has notified the Company that he/she/it has a present intention to sell their Shares to the Company or has undertaken not to sell any of their Shares to the Company, in the event that the Company is authorised to make repurchase of the Shares.

7. EFFECT OF THE TAKEOVERS CODE

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of the Takeovers Code. As a result, a Shareholder, or a group of Shareholders acting in concert (as defined in the Takeovers Code), depending on the level of increase of the shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best of the knowledge of the Directors, Lockxy Investment Limited, being a controlling shareholder of the Company, held 47,742,500 Shares representing 25.51% of the issued share capital of the Company. Lockxy Investment Limited is legally and beneficially wholly owned by Ms. Luo Xi (the "**Controlling Shareholder**"). By virtue of the SFO, Ms. Luo Xi is deemed, or taken to be, interested in the Shares held by Lockxy Investment Limited in the Company.

If the Repurchase Mandate is exercised in full (and assuming that the issued share capital of the Company remains unchanged from the Latest Practicable Date up to the date on which the Repurchase Mandate, if approved by the Shareholders, is exercised in full), the total number of the Shares which will be repurchased pursuant to the Repurchase Mandate shall be 18,717,324 Shares (being 10% of the total number of issued Shares (excluding treasury shares) as at the Latest Practicable Date). The shareholding percentage of the Controlling Shareholders will increase to approximately 28.34% of the issued share capital of the Company immediately following the full exercise of the Repurchase Mandate. Any repurchase of the Shares which results in the number of the Shares held by the public being reduced to less than the prescribed percentage of the Shares then in issue could only be implemented with the approval of the Stock Exchange to waive the requirements regarding the public float under the GEM Listing Rules.

On the basis of the aforesaid increase of shareholding held by the Shareholders set out above, the Directors are not aware of any consequences of such repurchases of Shares that would result in any Shareholder, or group of Shareholders acting in concert, becoming obliged to make a mandatory offer under Rule 26 of the Takeovers Code if the Repurchase Mandate was exercised in full.

The Directors do not intend to exercise the power to repurchase Shares to an extent which would render any Shareholder or group of Shareholders obliged to make a mandatory offer under Rule 26 of the Takeovers Code.

The Directors will not repurchase the Shares on GEM if the repurchase would result in the number of the Shares which are held by the public falling below 25% of the total number of issued Shares, being the relevant minimum prescribed percentage for the Company as required by the Stock Exchange.

8. IMPACT ON WORKING CAPITAL OR GEARING POSITION

There may be a material adverse impact on the working capital or gearing position of the Company (as compared with the financial position of the Company as at 31 December 2025 (being the date to which the latest audited accounts of the Company have been made up)) in the event that the Repurchase Mandate is exercised in full at any time.

However, the Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital of the Company or the gearing position which in the opinion of the Directors are from time to time appropriate for the Company.

9. SHARE REPURCHASE MADE BY THE COMPANY

The Company had not purchased any of the Shares (whether on GEM or otherwise) from the Listing Date up to the Latest Practicable Date.

As required by the GEM Listing Rules, the following are the particulars of the Directors proposed to be re-elected at the AGM.

Save as disclosed below, to the best knowledge of the Directors, as of the Latest Practicable Date, each of the Retiring Directors: (i) does not hold any other position in the Company or any of its subsidiaries; (ii) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and other major appointments and professional qualifications; (iii) does not have any relationship with any Director, senior management, supervisor or substantial or controlling shareholder of the Company; (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; and (v) has no other information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to his re-election as a Director.

EXECUTIVE DIRECTORS

Mr. Dang Fei (黨飛先生), aged 48

Mr. Dang Fei is one of the founders of Sichuan Saftower, one of our Controlling Shareholders and the younger brother of Mr. Dang Jun, one of the senior management of our Group. Mr. Dang has over 15 years of experience in the manufacturing, processing and sale of wires and cables since the establishment of our Group. He was appointed as our Director on 9 October 2018 and was re-designated as our executive Director on 22 May 2019. He also serves as the chairman of our Board, chief executive officer of our Group, a director of ten of our subsidiaries, namely Bida Investment, Weichi Investment, Wechi Int'l, Saftower International, Guangyuan Saftower and Guangyuan Tongchuang, a director and the manager of our subsidiaries, namely, Saftower Management, Guangyuan Saftower Technology and Chengdu Feixiaozhu, the supervisor of our subsidiary, namely Saftower Energy and the manager of our subsidiaries, namely Sichuan Saftower and Sichuan Liangdian. He is responsible for overseeing the overall corporate development, strategic planning and day-to-day management of our Group's operation. He is the chairperson of our Nomination Committee.

Mr. Dang Fei graduated from Chengdu University of Technology (成都理工大學) in June 1999 with a diploma degree majoring in business management. He obtained the qualification of Senior Professional Manager (高級職業經理人) from the National Talent Flow Centre of the Ministry of Human Resource and Social Security of the PRC* (人事部全國人才流動中心) and the Research Centre for Professional Managers (職業經理研究中心) in September 2007. Mr. Dang Fei has also achieved various accomplishments and received a number of awards. He was awarded the

Outstanding Member of the Chinese People's Political Consultative Conference Sichuan Pixian Committee* (政協郫縣委員會) (currently known as Chinese People's Political Consultative Conference Chengdu Pidu District Committee* (政協成都市郫都區委員會)) in "Four-one" event ("四個一"活動先進委員), Outstanding Entrepreneur in Sichuan Province (四川省優秀企業家) and Outstanding Young Entrepreneur in Guangyuan Economic and Technological Development Zone (廣元經濟技術開發區杰出青年企業家) in 2007, 2013 and 2018, respectively.

Mr. Dang Fei has been appointed as a member of the standing committee of the Chinese People's Political Consultative Conference Guangyuan Committee (中國政治協商會議廣元委員會) and serves as a vice-chairman of the industrial and commercial association of Guangyuan (廣元市工商聯).

Mr. Wang Xiaozhong (王小仲先生), aged 49

Mr. Wang Xiaozhong is the other co-founder of Sichuan Saftower. He was appointed as our Director on 9 October 2018 and was re-designated as our executive Director on 22 May 2019. He is responsible for overseeing the overall strategic planning, business development and day-to-day management of our Group's operation. Mr. Wang currently also serves as a director of our subsidiaries, namely Saftower Management, Guangyuan Saftower Technology, Sichuan Saftower, Sichuan Liangdian, Guangyuan Shuneng, NE Investment and Nature EE Investment Limited, a director and the manager of our subsidiary, namely Saftower Energy, and the supervisor of our subsidiaries, namely Yaan Baosheng and Guangyuan Saftower.

Mr. Wang has over 15 years of experience in the manufacturing, processing and sale of wires and cables. Prior to the establishment of our Group in June 2004, Mr. Wang worked in the IT department of Huaxi Securities Co., Ltd.* (華西證券股份有限公司) from March 2001 to June 2002.

Mr. Wang graduated from Chengdu Institute of Meteorology (成都氣象學院) (currently known as Chengdu University of Information Technology (成都信息工程大學)) in June 2000 with a bachelor degree majoring in electronics, communication engineering.

Mr. Wang has also been a director of Chengdu Amazing Information Technology Company Limited* (成都安美勤信息技術股份有限公司), a company listed on the National Equities Exchange and Quotations ("**NEEQ**") (stock code: 831288), since 22 April 2014.

Ms. Zhou Wenqi (周文琦), aged 42

Ms. Zhou Wenqi has over 5 years of experience in the fields of investment management and asset operations. Ms. Zhou is currently the General Manager of Shanghai Qiangzhuang Investment Management Co., Ltd., a position she has held since April 2024. Prior to this, she served as Asset Management Director at Bi Zi Industrial Co., Ltd. from May 2023 to April 2024, and as Investment Department Manager at Shanghai Yangcheng Property Management Co., Ltd. from September 2019 to March 2023. Ms. Zhou holds a Bachelor's degree in Business Administration from Shanghai Jiao Tong University, which she obtained in June 2017.

Mr. Cheung Wai Yin Wilson (張偉賢), aged 55

Mr. Cheung Wai Yin Wilson has over 28 years of experience in the field of audit, business development, corporate finance and financial management. Mr. Cheung is currently the Independent non-executive director of Truly International Holdings Limited (Stock code: 732) and Hong Wei (Asia) Holdings Co Ltd (Stock code: 8191), both listed in Hong Kong. Mr. Cheung is a member of The Institute of Chartered Accountants in England and Wales, Hong Kong Institute of Certified Public Accounts and Hong Kong Securities and Investment Institute. He holds a Master of Science degree in Financial Engineering from City University of Hong Kong and Bachelor degrees in Arts and Administrative Studies from York University, Canada.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Li Jian (李建), aged 63

Mr. Li Jian was appointed as an independent non-executive Director on 29 December 2023. He is the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee. Mr. Li was employed by Chengdu Product Quality Supervision and Inspection Institute* (成都市產品質量監督檢驗研究院) from March 1983 to November 2021. Mr. Li is qualified as a senior engineer (高級工程師) by Chengdu Professional Title Reform Leading Group* (成都市職稱改革工作領導小組) since March 2008. Mr. Li graduated from Sichuan Radio and Television University* (四川廣播電視大學) (currently known as The Open University of Sichuan (四川開放 大學) in July 1987 majoring in electrical engineering (電氣工程).

Mr. Hu Chengbing (胡成兵), aged 44

Mr. Hu Chengbing has approximately 21 years of experience in the accounting and auditing fields. He is currently the Chief Partner of Chengdu Tianyixin Certified Public Accountants (General Partnership), where he is responsible for the overall management of the firm. Mr. Hu has

extensive experience in providing audit, financial consulting and tax advisory services to various administrative institutions and enterprises. He has served as an external financial expert engaged by the Sichuan Provincial Development and Reform Commission and the Sichuan Provincial Department of Finance to participate in special inspections on major construction projects. He also serves as a review expert for the Chengdu High-tech Zone Science and Technology Innovation Bureau, participating in project application and acceptance reviews. Mr. Hu obtained a bachelor's degree in accounting from Southwest Agricultural University (西南農業大學) in June 2004. He is a certified public accountant (CPA) and a performance evaluation professional. He also serves as a guest professor at Tianfu College of Southwestern University of Finance and Economics and Southwest University of Political Science and Law.

China Saftower International Holding Group Limited
中國蜀塔國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8623)

NOTICE IS HEREBY GIVEN that the annual general meeting (the "**Meeting**") of shareholders of China Saftower International Holding Group Limited (the "**Company**") will be held at No. 9, Huaide Road, Sichuan-Zhejiang, Cooperation Industrial Park, Guangyuan Economic and Technological Development Zone, Guangyuan, Sichuan Province, the PRC on Monday, 8 June 2026 at 2:00 p.m., to consider and, if thought fit, to pass with or without amendments, the following resolutions:

ORDINARY RESOLUTIONS

1. To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the report of the directors of the Company (the "**Director(s)**") and the independent auditor of the Company for the year ended 31 December 2025.

2. To re-appoint Rongcheng (Hong Kong) CPA Limited as the auditor of the Company and to authorise the board of Directors (the "**Board**") of the Company to fix its remuneration.

3. (a) To re-elect Mr. Dang Fei as an executive Director of the Company;

   (b) To re-elect Mr. Wang Xiaozhong as an executive Director of the Company;

   (c) To re-elect Ms. Zhou Wenqi as an executive Director of the Company;

   (d) To re-elect Mr. Cheung Wai Yin Wilson as an executive Director of the Company;

   (e) To re-elect Mr. Li Jiang as an independent non-executive Director of the Company; and

   (f) To re-elect Mr. Hu Cheungbing as an independent non-executive Director of the Company.

4. To authorise the Board to fix the remuneration of the Directors of the Company.

5. To consider as special business, and if thought fit, to pass the following resolution as an ordinary resolution:

"**THAT**:

(a) subject to paragraph (c) of this resolution, and pursuant to the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the exercise by the Directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the share capital of the Company or securities convertible into such shares or options, warrants, or similar rights to subscribe for any shares or convertible securities of the Company and to make or grant offers, agreements and options (including bonds, warrants and debentures convertible into shares of the Company) which would or might require the exercise of such power be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) of this resolution shall be in addition to any other authorization given to the Directors of the Company and shall authorise the Directors of the Company during the Relevant Period to make or grant offers, agreements and options (including bonds, warrants and debentures convertible into shares of the Company) which would or might require the exercise of such powers (including but not limited to the power to allot, issue and deal with additional shares of in the share capital of the Company) during or after the end of the Relevant Period;

(c) the total number of shares of the Company allotted, issued or dealt with or agreed conditionally or unconditionally to be allotted, issued or dealt with (whether pursuant to an option or otherwise) by the Directors pursuant to the approval in paragraphs (a) and (b) of this resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); (ii) the exercise of any options granted under any share option scheme adopted by the Company or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries and/or any eligible persons thereunder of shares or rights to subscribe for shares in the capital of the Company; (iii) any scrip dividend scheme or similar arrangement providing for the allotment of shares of the Company in lieu of the whole or part a dividend pursuant to the articles of association of the Company (the "**Articles of Association**") from time to time; or (iv) an issue of shares upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are

convertible into shares of the Company, shall not exceed 20% of the total number of issued shares (excluding treasury shares) of the Company as at the time of passing this resolution, and the said approval shall be limited accordingly; and

(d) for the purpose of this Resolution, "**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company; or

(ii) the expiration of the period within which the next annual general meeting of the Company is required to be held by the Articles of Association or the laws of the Cayman Islands or any applicable laws; or

(iii) the date on which the authority given under this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in a general meeting.

"**Rights Issue**" means an offer of shares of the Company or offer or issue of options, warrants or other securities giving rights to subscribe for shares of the Company, open for a period fixed by the Company or the Directors to holders of shares of the Company whose names appear on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares as at that date (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognised regulatory body or any stock exchange) and an offer, allotment or issue of shares by way of rights shall be construed accordingly.

Any reference to an allotment, issue, grant, offer or disposal of shares shall include the sale or transfer of Shares held in treasury (including to satisfy any obligation upon the conversion or exercise of any convertible securities, options, warrants or similar rights to subscribe for shares of the Company) to the extent permitted by, and subject to the provisions of, the GEM Listing Rules and applicable laws and regulations."

6. To consider as special business, and if thought fit, to pass the following resolution as an ordinary resolution:

"**THAT**:

(a) subject to paragraph (c) of this resolution, the exercise by the Directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase issued shares in the share capital of the Company on GEM of the Stock Exchange or on any other stock exchange on which the shares of the Company may be listed and which is recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, and that the exercise by the Directors of all powers to repurchase such shares are subject to and in accordance with all applicable laws and requirements of the GEM Listing Rules or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;

(b) the approval in paragraph (a) of this resolution above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors on behalf of the Company during the Relevant Period to procure the Company to repurchase its shares at a price determined by the Directors;

(c) the total number of shares of the Company repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (a) of this resolution during the Relevant Period shall not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company as at the time of the passing of this resolution, and the said approval shall be limited accordingly; and

(d) for the purpose of this Resolution, "**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company; or

(ii) the expiration of the period within which the next annual general meeting of the Company is required to be held by the Articles of Association or the laws of the Cayman Islands or any applicable laws; or

(iii) the date on which the authority given under this resolution is revoked or varied by an ordinary resolution of the shareholders of the Company in a general meeting."

7. To consider as special business, and if thought fit, to pass the following resolution as an Ordinary Resolution:

"**THAT** conditional upon the passing of the ordinary resolutions nos. 5 and 6 as set out in this notice convening the Meeting of which this resolution forms part, the general and unconditional mandate granted to the Directors pursuant to resolution no. 5 as set out in this notice above be and is hereby extended by the addition thereto of an amount representing the total number of shares of the Company repurchased by the Company under the authority granted pursuant to resolution no. 6 as set out in this notice above, provided that such amount shall not exceed 10% of the total number of issued shares of the Company as at the date of passing resolution no. 6."

By Order of the Board
China Saftower International Holding Group Limited
Dang Fei
Chairman and chief executive officer

Hong Kong, 15 May 2026

Notes:

1. Any member of the Company entitled to attend and vote at the Meeting is entitled to appoint another person as his/her proxy to attend and vote instead of him/her. A member who is the holder of two or more shares of the Company may appoint more than one proxy to represent him/her and vote on his/her behalf at the Meeting. A proxy need not be a member of the Company. On a poll, votes may be given either personally or by proxy.

2. The instrument appointing a proxy shall be in writing under the hand of the appointer or his/her attorney duly authorised in writing, or if the appointer is a corporation, either under its seal or under the hand of an officer or attorney or other person duly authorized to sign the same on its behalf.

3. Where there are joint registered holders of any shares, any one of such joint holders may vote at the above Meeting (or any adjournment thereof), either personally or by proxy, in respect of such share as if he/she were solely entitled thereto; but if more than one of such joint holders by present at the above Meeting personally or by proxy, that one of the said joint holders, whether in person or by proxy, so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.

4. In order to be valid, the form of proxy, and (if required by the Board) the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited at the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not less than 48 hours before (i.e. 2 p.m. on 6 June 2026) the time appointed for holding the Meeting or any adjournment thereof.

5. Completion and delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the Meeting if the member so wish and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

6. No instrument appointing a proxy shall be valid after expiration of 12 months from the date named in it as the date of its execution, except at an adjourned meeting or on a poll demanded at the Meeting or any adjournment thereof in cases where the Meeting was originally held within 12 months from such date.

7. An explanatory statement as required by the GEM Listing Rules in connection with the repurchase mandate under resolution no. 6 above is set out in Appendix I in this circular.

8. In relation to resolution 3, Mr. Dang Fei, Mr. Wang Xiaozhong, Ms. Zhou Wenqi, Mr. Cheung Wai Yin Wilson, Mr. Li Jian and Mr. Hu Chengbing will retire from office at the Meeting in accordance with the Articles of Association and, being eligible, will offer themselves for re-election as Directors of the Company. Biographical details of these Directors are set out in Appendix II in the circular of the Company dated 15 May 2026.

9. The transfer books and register of members of the Company will be closed from Wednesday, 3 June 2026 to Monday, 8 June 2026, both days inclusive. During such period, no share transfers will be effected. In order to qualify for attending the Meeting, all transfer documents, accompanied by the relevant share certificates, must be lodged with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 2 June 2026. The Shareholders whose names appear on the register of members of the Company on 8 June 2026 are entitled to attend and vote at the AGM.

10. A form of proxy for use by shareholders at the Meeting is enclosed.

11. Members of the Company or their proxies shall produce documents of their proof of identity when attending the Meeting.

12. If typhoon signal number 8 or above, or a "black" rainstorm warning is in effect at any time after 7:00 a.m. on the date of the Meeting, the Meeting will be postponed. The Company will post an announcement on the website of the Company at www.saftower.cn and on the HKExnews website of the Stock Exchange at www.hkexnews.hk to notify shareholders of the Company of the date, time and place of the rescheduled meeting.