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**中國海洋集團**

**CHINA OCEAN GROUP  
DEVELOPMENT LIMITED**

**China Ocean Group Development Limited**

**中國海洋集團發展有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8047)**

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces that with effect from 16 May 2026, Mr. Chen Jianchang resigned as a non-executive Director.

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China Ocean Group Development Limited (the “**Company**”) announces that with effect from 16 May 2026, Mr. Chen Jianchang (“**Mr. Chen**”) has resigned as a non-executive director of the Company, as he would like to devote more time and dedication to his other business commitments.

Mr. Chen has confirmed that he has no disagreements with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company. Mr. Chen will not hold any position in the Company or its subsidiaries upon his resignation.

The Board would like to express its sincere gratitude to Mr. Chen for his valuable contribution to the Company during his tenure of services.

By Order of the Board  
**China Ocean Group Development Limited**  
**Cai Haiming**  
*Executive Director and Chairman*

Hong Kong, 18 May 2026

*As at the date of this announcement, the executive Directors are Mr. Cai Haiming, Mr. Cai Haipeng, Mr. Liu Rongsheng, Mr. Liu Qiang and Ms. Chng Choon Looi; the non-executive Director is Mr. Lui Chun Pong; independent nonexecutive Directors are Mr. Kam Hou Yin, John, Mr. Li Cao, Mr. Li Qing and Mr. Wu Yi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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