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AGTech Holdings Limited
亞博科技控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8279)

PROFIT ALERT
REDUCTION OF LOSS

This announcement is made by AGTech Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10(2)(a) of The Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on its preliminary assessment of the latest unaudited consolidated management accounts of the Group, the Group expects to record a loss of no more than HK$59 million for the year ended March 31, 2026 ("**FY2025/26**"), compared with a loss of approximately HK$99 million as recorded for the year ended March 31, 2025 ("**FY2024/25**"). It is also expected that the loss attributable to owners of the Company for FY2025/26 will be no more than HK$45 million as compared to the loss of approximately HK$90 million as recorded for FY2024/25.

The expected decrease in loss mentioned above was primarily attributable to the combination of factors including the following:

(i) there was an increase in total revenue of the Group by no less than 22% for FY2025/26, compared with that of FY2024/25, mainly due to the inclusion of the revenue of Ant Bank (Macao) ("**ABM**") for the entire year for FY2025/26, compared with only about seven months in FY2024/25 following completion of the Group's acquisition of a controlling stake in ABM on September 2, 2024; partially offset by an increase in other operating expenses by no less than 17% for FY2025/26, compared with those of FY2024/25. ABM is still at its ramp-up phase in FY2025/26 with relatively high expenditures required to maintain high growth, and therefore, it is reasonable to expect a greater impact on the Group's overall results for FY2025/26;

(ii) no fair value changes were recognized for FY2025/26 on the convertible term loan facilities ("**Facilities**") in the maximum amount of INR1,319.4 million (equivalent to approximately HK$137.3 million[#]) previously provided by the Group to, and fully utilized by, First Games Technology Private Limited (a 45%-owned joint venture company in India), as compared to a fair value loss of approximately HK$71 million recognized on such Facilities for FY2024/25. A one-off gain of approximately HK$3.5 million was recognized by the Group for FY2025/26, arising from the termination of the Facilities during FY2025/26; and

(iii) there was a one-off loss allowance recognized on a receivable from an independent third-party of approximately HK$10 million for FY2024/25, no such loss was recognized for FY2025/26;

and (i) to (iii) were partially offset by the following factors:

(iv) interest expenses of ABM increased by no more than HK$105 million, rising from approximately HK$33 million for FY2024/25. This increase was primarily attributable to (a) the inclusion of such expenses of ABM for the entire year, compared with only about seven months for FY2024/25 as mentioned above; and (b) a surge of approximately 260% in the average balance of customer deposits of the bank during FY2025/26 compared with FY2024/25; and

(v) it is expected that there will be an increase in employee benefits expenses of the Group by no less than HK$22 million for FY2025/26 as compared to such expenses of approximately HK$194 million for the FY2024/25, mainly due to (a) the consolidation of ABM's employee benefits expenses for the entire FY2025/26, compared with only about seven months in FY2024/25 as mentioned above; and (b) the recruitment of staff across the Group to cope with the business growth and expansion.

The information contained in this announcement is based only on a preliminary assessment by the Board with reference to the Group's unaudited consolidated management accounts and information currently available to the Company. This information has not been audited or reviewed by the auditors or the audit committee of the Company.

As the Company is still in the process of finalizing the results for FY2025/26 (the "**2025/26 Results**"), the actual results may differ from what is disclosed in this announcement. Further details of the 2025/26 Results will be provided in the 2025/26 Results announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
AGTech Holdings Limited
Sun Ho
Chairman & CEO

Hong Kong, May 20, 2026

* *For identification purpose only*

In this announcement, the exchange rate of Indian Rupee (INR)1 to HK$0.104 has been used for reference only.

As at the date of this announcement, the Board comprises (i) Mr. Sun Ho and Ms. Hu Taoye as executive Directors; (ii) Ms. Qin Yuehong and Mr. Ji Gang as non-executive Directors; and (iii) Mr. Chow Siu Lui, Mr. Chan Ka Leong and Ms. Yuen Kit Ming Fanny as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the HKEXnews website operated by the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its posting and will be published on the website of the Company at www.agtech.com.