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NEXION TECHNOLOGIES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8420)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that with effect from 20 May 2026,

1. Mr. Yeung has resigned as an independent non-executive Director;
2. Mr. Yeung has ceased to be a member of the Audit Committee and a member of the Remuneration Committee; and
3. Mr. Ying has been appointed as (i) an independent non-executive Director, (ii) a member of the Audit Committee and (iii) a member of the Remuneration Committee.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Nexion Technologies Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Yeung Chun Yue David (楊振宇) (“**Mr. Yeung**”) has tendered his resignation as an independent non-executive Director with effect from 20 May 2026 due to his other businesses and personal commitments.

Mr. Yeung has confirmed to the Board that he has no disagreement with the Board and there are no other matters in relation to his resignation of an independent non-executive Director that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Ying Kan Man (應勤民) (“**Mr. Ying**”) has been appointed as an independent non-executive Director with effect from 20 May 2026.

The biographical details of Mr. Ying are as follows:

Mr. Ying, aged 51, has more than 10 years of working experience in the green building solution industry. He holds a Bachelor of Business Administration Degree from The Chinese University of Hong Kong. Since September 2020, Mr. Ying has been appointed as an executive director of Top Standard Corporation (a company listed on GEM of the Stock Exchange, stock code: 8510). Since April 2024, Mr. Ying has been appointed as an executive director of Luk Hing Entertainment Group Holdings Limited (a company listed on GEM of the Stock Exchange, stock code: 8052).

Save as disclosed above, Mr. Ying does not hold any other positions with the Company or other members of the Group and did not hold any other directorships in the last three years in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas as at the date of this announcement.

Mr. Ying does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Ying does not have any relationship with any Director, senior management or substantial or controlling shareholder (as defined in the Rules Governing the listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company as at the date of this announcement.

Mr. Ying has entered into a letter of appointment with the Company as an independent non-executive Director for a term of one year from 20 May 2026, and thereafter shall be renewed and extended automatically by one year on the expiry of such initial term and on the expiry of every successive period of one year thereafter, unless terminated by either party hereto giving at least three months’ written notice of non-renewal before the expiry of the then existing term. Mr. Ying will hold office until the next annual general meeting of the Company and is thereafter subject to rotation and re-election at the general meetings in accordance with the articles of association of the Company. The annual remuneration of HK\$66,000. Such remuneration is determined with reference to the Company’s performance and profitability, as well as the prevailing market conditions. Save for the said remuneration, Mr. Ying will not be entitled to any other emolument for holding his office as an independent non-executive Director.

Mr. Ying has confirmed to the Company that (i) he has met the independence criteria as set out in Rule 5.09(1) to (8) of the GEM Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, the Company considers that in relation to the appointment of Mr. Ying as an independent non-executive Director, there is no other information relating to his appointment which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraph 17.50(2) of the GEM Listing Rules, and there is no other matter which needs to be brought to the attention of the Shareholders.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that following Mr. Yeung's resignation with effect from 20 May 2026, Mr. Yeung has ceased as a member of the audit committee of the Company (the "**Audit Committee**") and a member of remuneration committee of the Company (the "**Remuneration Committee**").

The Board further announces that Mr. Ying has been appointed as a member of the Audit Committee and a member of the Remuneration Committee in place of Mr. Yeung's positions in the Board committees with effect from 20 May 2026.

The Board would like to take this opportunity to express its gratitude to Mr. Yeung for his valuable contribution to the Company during his tenure of office and welcome Mr. Ying for joining the Board.

By order of the Board
Nexion Technologies Limited
Kenneth Vun
Chairman and Executive Director

Malaysia, 20 May 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Kenneth Vun and Mr. Ong Gim Hai; and three independent non-executive Directors, namely Ms. Lim Joo Seng, Mr. Lynch Stephen Joseph Chor and Mr. Ying Kan Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at <http://nexion.com.hk>.