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SHENGLONG
盛 龙

SHENGLONG SPLENDECOR INTERNATIONAL LIMITED
盛龍錦秀國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8481)

MAJOR TRANSACTION
(i) GRANT OF WAIVER FOR DELAY IN DESPATCH OF CIRCULAR UNDER RULE 19.41(a) OF THE GEM LISTING RULES; AND (ii) DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Shenglong Splendecor International Limited (the "**Company**") dated 6 May 2026 in relation to the Acquisition of the Land use right in Lin'An District, Hangzhou City, Zhejiang Province, the PRC through public tender (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular of the Company, containing, among other things, details of the Land Acquisition and other information as required under Rule 19.41(a) of the GEM Listing Rules, will be despatched to the Shareholders on or before 27 May 2026.

Since auditors engaged by the Company for this transaction, namely Confucius International CPA Limited, are in the course of obtaining documents from banks and evaluating the working schedule in order to prepare the (i) indebtedness statement made up to 30 April 2026; and (ii) working capital forecast to be included in the circular of the Company, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 19.41(a) of the GEM Listing Rules (the "**Waiver**") pending approval from the Stock Exchange. The Stock Exchange granted the Waiver on 26 May 2026 on the condition that the circular would be despatched on or before 22 June 2026. The waiver applies to this case only and the Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By Order of the Board
Shenglong Splendecor International Limited
Sheng Yingming
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 26 May 2026

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Sheng Yingming, Mr. Fang Xu and Ms. Sheng Sainan and (ii) three independent non-executive Directors, namely Mr. Ma Lingfei, Mr. Tso Ping Cheong Brian and Mr. Zheng Yong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange (http://www.hkexnews.hk) for at least 7 days from the date of its publication and on the Company's website (http://www.splendecor.com).

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.