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Reach New Holdings Limited
新達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8471)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

瑞邦證券 RUIBANG

RUIBANG SECURITIES LIMITED

Reference is made to the announcement of Reach New Holdings Limited (the "**Company**") dated 5 May 2026 (the "**Announcement**") and the supplemental announcement of the Company dated 19 May 2026 in relation to Placing of new Shares under General Mandate. Unless otherwise stated, the capitalised terms used herein shall have the same meaning as those defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Completion took place on 27 May 2026 and, in accordance with the terms and conditions of the Placing Agreement, the Placing Agent has successfully placed an aggregate of 245,200,000 Placing Shares, representing (i) 20% of the issued share capital of the Company immediately before the Placing and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of 245,200,000 Placing Shares as at the date of this announcement, to 10 independent Placees at the Placing Price of HK$0.02 per Placing Share.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees and its ultimate beneficial owners (where applicable) is an Independent Third Party and none of the Placees have become a substantial shareholder (as defined in the GEM Listing Rules) as a result of the Placing.

USE OF PROCEEDS

The gross proceeds and the net proceeds (after deducting the placing fee and other related expenses incurred in the Placing) from the Placing are HK$4.9 million and approximately HK$4.7 million, respectively.

It is expected that (i) approximately HK$2.6 million, representing approximately 55.3% of the net proceeds, will be used for development and expansion of the money lending business (i.e., as the initial lending capital and/or loan principal for the operation of the proposed money lending business) of the Group in Hong Kong; (ii) approximately HK$1.0 million, representing approximately 21.3% of the net proceeds, will be used for salary and staff costs for the lending business; (iii) approximately HK$0.3 million, representing approximately 6.4% of the net proceeds, will be used for development of IT application for the lending business; and (iv) the remaining balance of approximately HK$0.8 million, representing approximately 17.0% of the net proceeds, will be used for upfront setup costs and marketing costs for the lending business.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after the Completion is set out as follows:

Shareholders	**Immediately before the Completion**		**Immediately after the Completion**	
	Number of Shares	*%*	*Number of Shares*	*%*
Directors				
Mr. Li Rongsheng *(Note 1)*	90,000,000	7.34	90,000,000	6.12
Ms. Sha Xuanyi *(Note 2)*	132,400,000	10.80	132,400,000	9.00
Other Shareholders				
— Placees	—	—	245,200,000	16.67
— Other public Shareholders	1,003,600,000	81.86	1,003,600,000	68.22
Total	**1,226,000,000**	**100.00**	**1,471,200,000**	**100.00**

Note:

1. Mr. Li Rongsheng is an executive Director and the Chief Executive Officer of the Company, who beneficially owned 90,000,000 Shares, representing approximately 7.34% of the issued share capital of the Company before the Completion.

2. Ms. Sha Xuanyi is an executive Director and Chairlady of the Company, who beneficially owned 132,400,000 Shares, representing approximately 10.80% of the issued share capital of the Company before the Completion.

By order of the Board
Reach New Holdings Limited
Ms. Sha Xuanyi
Executive Director and Chairlady

Hong Kong, 27 May 2026

As at the date of this announcement, the executive Directors are Ms. Sha Xuanyi (Chairlady), Mr. Lam Kai Yuen, Mr. Lam Kai Cheong and Mr. Li Rongsheng (Chief Executive Officer); and the independent non-executive Directors are Mr. Liu Mingxiao, Mr. Zhu Honghai and Mr. Lin Kin-Chin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.sthl.com.hk.