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MADISON

— G R O U P —

-Madison Holdings Group Limited
麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 08057)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE GRANT OF OPTION UNDER SPECIFIC MANDATE

References are made to the announcements of the Company dated 28 November 2025, 30 November 2025, 12 February 2026 and 30 March 2026 (collectively, the “**Announcements**”) in relation to, among others, the entering into of the Third Option Agreement, the Third Loan Extension Agreement, the Supplemental Third Option Agreement, the Second Supplemental Third Option Agreement and the Third Supplemental Third Option Agreement. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

FOURTH SUPPLEMENTAL AGREEMENT TO THE THIRD OPTION AGREEMENT

Pursuant to the terms and conditions of the Third Option Agreement (as amended and supplemented by the Supplemental Third Option Agreement, the Second Supplemental Third Option Agreement and the Third Supplemental Third Option Agreement), if the conditions precedent have not been satisfied (or as the case may be, waived) at or before 5:00 p.m. on 31 May 2026 (the “**Long Stop Date**”), or such later date as the Company and SRA may agree, the Third Option Agreement (as amended and supplemented by the Supplemental Third Option Agreement, the Second Supplemental Third Option Agreement and the Third Supplemental Third Option Agreement) will lapse and become null and void and the parties thereto shall be released from all obligations thereunder, save for the liabilities for any antecedent breaches thereof.

As additional time is required for the fulfilment of certain conditions precedent as set out in the Third Option Agreement (as amended and supplemented by the Supplemental Third Option Agreement, the Second Supplemental Third Option Agreement and the Third Supplemental Third Option Agreement), on 29 May 2026, the Company and SRA have entered into a fourth supplemental agreement (the “**Fourth Supplemental Third Option Agreement**”) to the Third Option Agreement (as amended and supplemented by the Supplemental Third Option Agreement, the Second Supplemental Third Option Agreement and the Third Supplemental Third Option Agreement) and agreed to extend the Long Stop Date from 31 May 2026 to 7 August 2026, or such later date as the Company and SRA may agree.

Reference is also made to the announcements of the Company dated 5 March 2026 and 14 May 2026 in relation to, among others, the share consolidation (the “**Share Consolidation**”) on the basis that every ten (10) then issued and unissued Shares of HK\$0.01 each be consolidated into one (1) Share of HK\$0.10 each, which had become effective on 18 May 2026. Taking into account the Share Consolidation, the parties have entered into the Fourth Supplemental Third Option Agreement to adjust certain terms of the Option. For details of the Share Consolidation, please refer to (i) the circular of the Company dated 23 April 2026; and (ii) the announcement of the Company dated 14 May 2026.

Pursuant to the Fourth Supplemental Third Option Agreement, the parties have agreed to adjust the number of Option Shares and the Option Price, such that (i) the number of Option Shares shall be adjusted from a maximum of 85,922,330 Option Shares to a maximum of 8,592,233 Option Shares; and (ii) the Option Price shall be adjusted from the Option Price of HK\$1.03 per Option Share to HK\$10.3 per Option Share. Such adjustments are made on the basis that assuming the full exercise of the Option by SRA, the Company will be entitled to same amount of proceeds from the exercise of the Option and that SRA will maintain the same proportion of the issued share capital of the Company after the Share Consolidation becoming effective.

Save as disclosed above, all other terms and conditions of the Third Option Agreement (as amended and supplemented by the Supplemental Third Option Agreement and the Second Supplemental Third Option Agreement) remain unchanged and in full force and effect in all respects.

By order of the Board
Madison Holdings Group Limited
Ji Zuguang
Chairman and non-executive Director

Hong Kong, 29 May 2026

As at the date of this announcement, the executive Directors are Mr. Jiang Tian, Dr. Cheung Yuk Shan Shirley and Mr. Su Lei; the non-executive Directors are Mr. Ji Zuguang and Mr. Ip Cho Yin J.P.; and the independent non-executive Directors are Mr. Chu Kin Wang Peleus, Dr. Lau Reimer, Mary Jean and Mr. Zhou Li.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.madison-group.com.hk.