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## **CENTURY PLAZA HOTEL GROUP**

**(FORMERLY KNOWN AS GREATWALLE INC.)**

**新都酒店集團**

**(原名為長城匯理公司)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8315)**

### **(I) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND (II) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Century Plaza Hotel Group (the “**Company**”) hereby announces the following changes to the Board and committees of the Board:

#### **CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

##### **Resignation of independent non-executive Director**

With effect from 29 May 2026, Mr. Zhao Jinsong (“**Mr. Zhao**”) resigned as an independent non-executive Director, a chairman of the audit committee of the Board (the “**Audit Committee**”), a member of each of the remuneration committee of the Board (the “**Remuneration Committee**”), and the nomination committee of the Board (the “**Nomination Committee**”). Mr. Zhao confirmed that his resignation was due to devoting more time to pursue his other business commitment.

Mr. Zhao confirmed to the Company that:

1. his independence as regards each of the factors referred to in Rule 5.09(1) to (8) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) at the time of his appointment and as at the date of this announcement;
2. he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the GEM Listing Rules) of the Company at the time of his appointment and as at the date of this announcement; and
3. there are no other factors that may affect his independence at the time of his appointment and as at the date of this announcement.

Mr. Zhao has also confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation which should be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board is also not aware of any such matters in relation to Mr. Zhao’s resignation that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhao for his valuable contributions to the Group during his tenure of service.

### **Appointment of independent non-executive Director**

The Board would like to announce the appointment of Mr. Lo Hiu Shun (“**Mr. Lo**”), as an independent non-executive Director of the Company with effect from 29 May 2026.

The biography of Mr. Lo is set out as follows:

Mr. Lo, aged 39, brings over 17 years of extensive experience in financial management, corporate governance, internal controls, and IPO readiness across the retail, education, and telecommunications sectors. He held key finance leadership roles in micro-mobility technology industry and Nasdaq-listed companies where he spearheaded regulatory compliance, risk management, and internal control frameworks to support strategic growth.

Mr. Lo obtained a Bachelor of Business Administration in Accounting and Finance from The University of Hong Kong in 2008. He has been a Certified Public Accountant (CPA) of the Hong Kong Institute of Certified Public Accountants (HKICPA) since 2014. His strong financial acumen and expertise in corporate governance will provide valuable independent oversight to the Board.

Mr. Lo has entered into an appointment letter with the Company in respect of his appointment as an INED for a term of one year commencing from 29 May 2026, and thereafter from year to year, and may be terminated in accordance with its terms. Mr. Lo is subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation in accordance with the provisions of the Company’s articles of association. Mr. Lo is entitled to a remuneration of HK\$8,000 per month which has been fixed by the Board with reference to, including but not limited to, his duties, responsibilities, performance, prevailing market conditions and remuneration benchmark relevant to other directors of listed companies of similar size and industry nature.

Save as disclosed herein, as at the date of this announcement, Mr. Lo has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Lo has confirmed that (i) he has met the independence criteria as set out in Rule 5.09(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders in relation to the appointment of Mr. Lo.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lo in joining the Board.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

Following the resignation of Mr. Zhao as an INED, Mr. Zhao ceased to be:

- i the Chairman of the audit committee;
- ii a member of the remuneration committee; and
- iii a member of the nomination committee

Following the appointment of Mr. Lo as an INED, Mr. Lo was appointed to join the following Board Committees of the Company:

- i the Chairman of the audit committee;
- ii a member of the remuneration committee; and
- iii a member of the nomination committee

By Order of the Board  
**Century Plaza Hotel Group**  
**Mr. Song Xiaoming**  
*Chairman*

Hong Kong, 29 May 2026

*As at the date of this announcement, the executive Directors are Mr. Song Xiaoming (Chairman), Ms. Song Shiqing and Mr. Su Congyue, the non-executive Directors is Mr. Kwok Chi Lap, and the independent non-executive Directors are Mr. Lo Hiu Shun, Mr. Li Zhongfei and Mr. Liu Chengwei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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