Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement

China New Holdings Limited
中新控股有限公司
(incorporated in Hong Kong with limited liability)
(Stock Code: 8125)

VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION AGREEMENT

The Board of Directors (the "**Board**") of China New Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby provides this voluntary announcement to keep its shareholders (the "**Shareholders**") and potential investors informed of the latest business development of the Group.

STRATEGIC COOPERATION AGREEMENT

On 2 June 2026, the Company entered into a strategic cooperation agreement (the "**Strategic Cooperation Agreement**") with Chanli (Shanghai) Wine Industry Co., Ltd.* (嬋禮(上海)酒業有限公司) ("**Chanli Wine Industry**"). Pursuant to the Strategic Cooperation Agreement, the Group and Chanli Wine Industry will establish a strategic partnership focusing on the development, sales and marketing of Chanli Liquor, a Chinese light luxury baijiu brand for independent women in China, as well as other Chinese baijiu and fine wines.

The Group will leverage its strengths in brand building, channel development and market expansion in wine procurement and marketing business to act as its agent and principal marketing partner, while Chanli Wine Industry will contribute its expertise in the research and development, brewing technology, production and processing of baijiu products. The Group and Chanli Wine Industry will establish a subsidiary in Mainland China, which will be controlled by the Group, to participate in the development and distribution of the high-growth potential Chanli Liquor products, as well as the procurement and marketing of other Chinese baijiu and fine wines. Both parties will cooperate to expand the market coverage in Mainland China, enhance product commercialisation and jointly explore new market opportunities. The Group will allocate necessary resources to support business development after assessment and ensure its operations comply with applicable laws and regulations.

REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION

The Board considers that entering into the Strategic Cooperation Agreement is in line with the Group's core business direction of expanding its wine procurement and marketing business. These strategic initiatives will leverage the Group's resources while exploring new market opportunities, thereby enhancing the Company's competitiveness and creating sustainable value for Shareholders, and will be in the overall interests of the Company and its Shareholders.

The Board considers that the cooperation is expected to generate synergies through resource sharing and complementary strengths, thereby enhancing the Group's market competitiveness and broadening its income sources. The Strategic Cooperation Agreement is in the overall interests of the Company and its Shareholders.

The Strategic Cooperation Agreement is a document of intent for the commencement of collaboration between the two parties. The specific rights and obligations of both parties will be separately determined through entering into specific project agreements. Regarding the signing and performance of such project agreements, the Company will, in accordance with applicable laws, regulations, and rules, timely perform necessary approval procedures and information disclosure obligations.

The Company will make further announcement(s) in accordance with the GEM Listing Rules as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China New Holdings Limited
Executive Director and Company Secretary
Law Hok Yu

Hong Kong 2 June 2026

As at the date of this announcement, the executive Directors are Ms. Miao Xianliu, Mr. Law Hok Yu, Ms. Chen Qiuling, Ms. Li Ling (Chairman), Mr. Teng Wei and Ms. Wang Cuiping (Chief Executive Officer); and the independent non-executive Directors are Ms. Chan Wai Yan, Ms. Yuan Huiyun, Mr. Huang Shaojun and Ms. Li Yixuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its publication and the Company website at www.chinanewholdings.com.hk.

* *identification only*