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hmvod Limited
hmvod視頻有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8103)

QUARTERLY UPDATE ON THE IMPLEMENTATION OF ACTION PLANS TO REMOVE THE DISCLAIMER OF OPINION

Reference is made to the annual report (the "**2025 Annual Report**") of hmvod Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 March 2025 and the announcements of the Company dated 5 September 2025, 5 December 2025 and 5 March 2026 in relation to the quarterly update on the implementation of action plans to remove the disclaimer of opinion (the "**Announcements**"). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the 2025 Annual Report and the Announcements.

The Company wishes to provide updates on the implementation of the Action Plan for the period from 6 March 2026 up to the date of this announcement, as follows:

(i) regarding the Petition filed by Ms. Yu, and as disclosed in the announcement of the Company dated 17 March 2026, pursuant to the sealed order of the High Court, the High Court has ordered, among other things, that leave be granted to the Petitioner to withdraw the Petition;

(ii) the Group continues to actively negotiate with its creditors for debt restructuring and with various financial institutions to secure new financing sources. In April 2026, two loan assignment agreements were entered into with two creditors of the Group, pursuant to which an aggregate outstanding loan balance of approximately HK$4.2 million owed by the Group to the two creditors was assigned to an assignee (being an entity wholly owned by the Company's substantial shareholder). The assigned debt, which shall be reduced to HK$1.9 million (with no interest to be accrued thereon) pursuant to the loan assignment agreements, shall be payable by the Company to the assignee three years from the date of the loan assignment agreements. The Group's outstanding indebtedness has been reduced by approximately HK$2.3 million as a result of such debt restructuring;

(iii) the Group has been exploring various options to finance its working capital and commitments in the foreseeable future; and

(iv) the Group continues to implement cost control measures and enhance operating efficiency to improve profitability and operating cash flows.

The Board will continue to use its best endeavours to implement the Action Plan with an aim to resolving the Disclaimer of Opinion as soon as practicable. The Company will publish further announcement(s) to keep the shareholders and potential investors of the Company informed of the status of implementation of the Action Plan as and when appropriate.

By order of the Board
hmvod Limited
Ko Chi Kiu Robert
Executive Director

Hong Kong, 4 June 2026

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:
Mr. Ko Chi Kiu Robert
Mr. Lam Wing Kwan Ringo
Mr. Chong Tung Yan Benedict
Mr. Ip Chi Ching

Non-executive Director:
Mr. Law Wing Chung

Independent non-executive Directors:
Mr. Leung Tze Wai
Mr. Chow Ho Yuen
Ms. Chan Ka Ming

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its publication and on the Company's website at www.hmvod.com.hk.