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白居易控股集團有限公司
Baijuyi Holdings Group Limited

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8081)

**ANNOUNCEMENT PURSUANT TO
RULES 17.50A(2) AND 17.50(2)(I) OF THE GEM LISTING RULES**

This announcement is made by Baijuyi Holdings Group Limited (“**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rules 17.50A(2) and 17.50(2)(I) of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (“**Board**”) of directors (“**Directors**”) of the Company has been notified by Mr. Wong Siu Keung, Joe (“**Mr. Wong**”), an independent non-executive Director that at the hearing of the High Court of the Hong Kong Special Administrative Region (“**High Court**”) on 15 June 2026, the High Court ordered that China Water Industry Group Limited (Stock Code: 1129) (“**China Water**”), of which Mr. Wong is an independent non-executive director, be wound up under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the Laws of Hong Kong) (“**Winding-up Order**”). As informed by Mr. Wong, the Winding-up Order was made upon a winding up petition filed on 17 November 2025 in relation to, among others, the outstanding principal amount of a loan of RMB216,602,900 provided by the petitioner to an indirect non wholly-owned subsidiary of China Water, together with the interest accrued thereon and a guarantee made by China Water in favour of the petitioner and the Official Receiver was appointed as the provisional liquidator of China Water on 15 June 2026.

Based on public information, China Water is a limited liability company incorporated in the Cayman Islands, the shares of which are listed on the Main Board of the Stock Exchange. Mr. Wong was appointed as an independent non-executive director of China Water on 10 October 2012. The principal activities of China Water and its subsidiaries mainly included (i) provision of sewage treatment and the related construction services; (ii) exploitation and sale of renewable energy in the People's Republic of China; (iii) property investment and development; and (iv) waste management and recycling. For further information in relation to the Winding-up Order, please refer to the announcements of China Water published on the website of the Stock Exchange. Mr. Wong confirmed that he is not aware of any current or potential claim that has been or will be made against him as a result of such proceedings.

As the Winding-up Order does not involve the Group, the Board is of the view that it does not or will not have any impact on the businesses and operations of the Group, nor does it affect Mr. Wong's suitability in fulfilling his duties as an independent non-executive Director.

Save as disclosed in this announcement, Mr. Wong has confirmed to the Company that there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

On behalf of the Board
Baijuyi Holdings Group Limited
Ng Ting Ho
Chairman

18 June 2026

As at the date of this announcement, the Board comprises (i) one non-executive Director, namely Mr. Ng Ting Ho; (ii) two executive Directors, namely, Mr. Fong Chak Kiu and Mr. Xiao Zhengjun; and (iii) four independent non-executive Directors, namely Mr. Wong Siu Keung, Joe, Mr. Chan Ming Kit, Mr. Tong Hin Sum Paul and Ms. Sun Xiao.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for a minimum period of seven days from the date of publication and on the website of the Company at <http://www.bjyholdings.com>.