Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NIU Holdings Limited

NIU HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8619)

PROFIT WARNING

This announcement is made by NIU Holdings Limited (the "**Company**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company (together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company (the "**Shareholders**") and potential investors that, to the best of the knowledge and belief of the Board, and based on the preliminary assessment of the Group's unaudited management accounts for the year ended 31 March 2026 (the "**Year**") and information currently available to the Board, the Group expects to record an estimated net loss ranging from HK$96.0 million to HK$99.0 million for the Year, as compared to a net profit of approximately HK$64.5 million for the financial year ended 31 March 2025 (the "**Corresponding Period**"). The decrease is primarily attributable to the fair value loss on other financial assets at fair value through profit or loss recorded as at 31 March 2026 which was approximately HK$74.0 million as compared to the fair value gain of approximately HK$77.7 million profit for the Corresponding Period driven by the volatility in the capital market, and with the operating loss of approximately HK$22.0 million as compared to approximately HK$13.2 million loss for the Corresponding Period.

Despite the above information, the Board believes that the overall financial, operational and business positions (including cashflow) of the Group remain healthy.

The information contained in this announcement is only based on the preliminary assessment made by the Board on the Group's unaudited consolidated management accounts for the Year and information currently available to the Board, which have not been reviewed by the Company's auditor or audit committee. As the Company is still in the process of finalising the consolidated results of the Group for the Year, the above information may be subject to necessary adjustments.

Shareholders and potential investors are advised to read carefully the audited annual results announcement of the Company for the Year.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
NIU Holdings Limited
NG Chun Chung
Company Secretary

Hong Kong, 18 June 2026

As at the date of this announcement, the Board comprises, Mr. LEUNG Chun Yu Edmund as executive Directors; Mr. YUEN Chi Ping and Dr. CHAN Yin Nin as non-executive Directors; and Ms. LUNG Wing Yee, Mr. LEUNG Man Chun and Mr. WONG Chun Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at http://www.hkexnews.hk for at least seven days from the date of its publication and the Company's website at http://www.niuholdings.com.hk.