Hong Kong Exchanges and Clearing Limited and The Stock Exchange take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Du Du Holdings Limited
都都控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8250)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the extraordinary general meeting (the "**EGM**") of Du Du Holdings Limited (the "**Company**") will be held at Flat C, 2/F, Gaylord Commercial Building, 114-118 Lockhart Road, Wan Chai, Hong Kong on Friday, 24 July 2026 at 2:30 p.m. (Hong Kong time) for the purpose of considering and, if thought fit, passing the following resolutions of the Company:

SPECIAL RESOLUTION

1. "**THAT** subject to and conditional upon (i) the directors of the Company ("**Directors**") signing the solvency statement in accordance with the requirements of the Companies Act, Cap. 22, of the Cayman Islands as consolidated and revised; (ii) registration by the Registrar of Companies of the Cayman Islands with a copy of the solvency statement and the minutes of the EGM approving the Capital Reduction (as defined below) and Sub-division (as defined below); (iii) the compliance with all relevant procedures and requirements under the applicable laws of the Cayman Islands and the Rules ("**GEM Listing Rules**") Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") to effect the Capital Reduction and the Sub-division; and (iv) the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in, the New Ordinary Shares (as defined below) arising from the Capital Reduction and the Sub-division), with effect from the date on which the aforesaid conditions are fulfilled ("**Effective Date**"):

(a) the issued and paid-up share capital of the Company be reduced ("**Capital Reduction**") by reducing the par value of each existing share (including any treasury shares) with a par value of HK$0.20 of the Company ("**Ordinary Share**") in issue on the Effective Date from HK$0.20 each to HK$0.01 each by cancelling the paid-up capital to the extent of HK$0.19 on each Ordinary Share in issue on the Effective Date so that following the Capital Reduction each such issued Ordinary Share with a par value of HK$0.20 shall be treated as one fully paid-up share with a par value of HK$0.01 ("**New Ordinary Shares**") in the share capital of the Company and any liability of the holders of such shares to make any further contribution to the capital of the Company on each such share shall be treated as satisfied;

(b) immediately following the Capital Reduction becoming effective, each of the then authorised but unissued Ordinary Shares with a par value of HK$0.20 be subdivided into 20 unissued New Ordinary Shares with a par value of HK$0.01 each in the share capital of the Company ("**Sub-division**");

(c) immediately following the Capital Reduction and the Sub-Division, the authorised share capital of the Company will be changed f rom HK$1, 500,000,000 divided into 7, 500,000,000 Ordinary Shares to HK$1,500,000,000 divided into 150,000,000,000 New Ordinary Shares;

(d) the credit arising from the Capital Reduction shall be applied towards offsetting the accumulated losses of the Company as at the Effective Date and the balance (if any) will be transferred to a distributable reserve account of the Company which may be utilised by the Directors as a distributable reserve in accordance with the articles of association of the Company and all applicable laws and rules (including the GEM Listing Rules) including, without limitation, eliminating or setting off the accumulated losses of the Company which may arise from time to time and/or paying dividends and/or making any other distribution out of such account from time to time and all actions in relation thereto be approved, ratified and confirmed;

(e) each of the New Ordinary Shares arising from the Capital Reduction and Sub-division shall rank pari passu in all respects with each other and have rights and privileges and be subject to the restrictions contained in the memorandum and articles of association of the Company; and

(f) the Directors be and are hereby authorised to do all such acts and things and execute all such documents, which are ancillary to the Capital Reduction and the Sub-division and of administrative nature, on behalf of the Company, including under seal where applicable, as they may consider necessary or expedient to give effect to the Capital Reduction and the Sub-division."

ORDINARY RESOLUTIONS

2. "**THAT** subject to and conditional upon the Listing Committee of the Stock Exchange granting approval of the listing of, and permission to deal in, the shares of the Company (not exceeding 10% of the total number of shares of the Company in issue (excluding treasury shares) on the date of this resolution) which may fall to be alloted and issued or treasury shares which may be transferred upon the exercise of the options to be granted under the new share option scheme of the Company (the "**New Share Option Scheme**"), the rules of which are contained in the document marked "A" produced to the meeting and signed by the Chairman of the meeting for identification purposes or other schemes of the Company, the New Share Option Scheme be and is hereby approved and adopted and the directors of the Company be and are hereby authorised to grant options and to allot, issue and deal with the shares or transfer treasury shares which fall to be alloted and issued or transferred pursuant to the exercise of any option granted under the New Share Option Scheme and to take all such steps as may be necessary or expedient in order to give full effect to the New Share Option Scheme including, but not limited to:

   (a) administering the New Share Option Scheme and granting options under the New Share Option Scheme;

   (b) modifying and/or amending the New Share Option Scheme from time to time provided that such modification and/or amendment is effected in accordance with the provisions of the New Share Option Scheme relating to the modification and/ or amendment and subject to Chapter 23 of the GEM Listing Rules; and

   (c) making application(s) at the appropriate time or times to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, any shares of the Company (including any treasury shares) or any part thereof that may hereafter from time to time be alloted and issued or transferred pursuant to the exercise of the options granted under the New Share Option Scheme."

3. "**THAT** the limit on the total number of shares of the Company that may be issued or treasury shares that may be transferred in respect of all options and awards to be granted under the New Share Option Scheme and all other share schemes of the Company (the "Scheme Mandate Limit") of 10 per cent. (10%) of the total number of shares of the Company in issue (excluding treasury shares) on the date of adoption of the New Share Option Scheme be and is hereby approved and adopted, and any directors of the Company be and is hereby authorised to take all such steps and attend all such matters, approve and execute (whether under hand under seal) such documents and do such other things, for and on behalf of the Company, as he/she may in his/her absolute discretion consider necessary, desirable or expedient to effect and implement the Scheme Mandate Limit."

By Order of the Board
Du Du Holdings Limited
Cai Da
Chairman

Hong Kong, 22 June 2026

Notes:

(1) Any shareholder of the Company entitled to attend and vote at the EGM (or at any adjournment thereof) is entitled to appoint a proxy/more than one proxy to attend and vote instead of him. A proxy need not be a shareholder of the Company. If more than one proxy is appointed, the number of shares of the Company in respect of which each such proxy so appointed must be specified in the relevant form of proxy. Every shareholder of the Company presents in person or by proxy shall be entitled to one vote for each share of the Company held by him.

(2) All resolutions at the meeting will be taken by poll except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands pursuant to the GEM Listing Rules and the bye-laws of the Company. The results of the poll will be published on the websites of the Company (www.duduholdings.com.hk) and the Stock Exchanges (www.hkexnews.hk) in accordance with the GEM Listing Rules.

(3) In order to be valid, the form of proxy together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power of attorney or authority, must be deposited at the branch share registrar of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited at Floor 17M, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong by not less than 48 hours before the time appointed for holding the EGM or adjourned meeting. Completion and delivery of the form of proxy will not preclude a shareholder of the Company from attending and voting in person at the EGM or adjourned meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

(4) The register of members of the Company will be closed from Tuesday, 21 July 2026 to Friday, 24 July 2026, both days inclusive, for the purpose of ascertaining shareholders' entitlement to attend and vote at EGM. The record date for determining the eligibility of the shareholders to attend and vote at the EGM will be Friday, 24 July 2026. In order to be eligible to attend and vote at the EGM to be held on Friday, 24 July 2026 at 2:30 p.m., all transfers documents accompanied by the relevant share certificates must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, Floor 17, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, 20 July 2026.

(5) If a Typhoon Signal No. 8 or above, a Black Rainstorm Warning Signal and/or "extreme conditions" announced by the Government of the Hong Kong Special Administrative Region of the People's Republic of China is/are in force in Hong Kong at or at any time after 7:00 a.m. on the date of the EGM, the EGM will be adjourned. The Company will post an announcement on the Company's website (www.duduholdings.com.hk) and the Stock Exchange website (www.hkexnews.hk) to notify shareholders of the date, time and place of the adjourned meeting. The EGM will be held as scheduled when an Amber or a Red Rainstorm Warning Signal is in force. Shareholders should decide on their own whether they would attend the EGM under bad weather conditions bearing in mind their own situation.

As at the date of this notice, the board of Directors comprises four executive Directors, namely Mr. Cai Da, Mr. Wang Tongtong, Ms. Lei Ming and Mr. Lyu Zhengnan; and three independent non-executive Directors, namely Ms. Yuen Wai Man, Mr. Huang Tianhua and Mr. Wan Yu.