Lajin Entertainment Network Group Limited
拉近網娛集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8172)

UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO RULES 17.50(2)(L) AND 17.50A(2) OF THE GEM LISTING RULES AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Lajin Entertainment Network Group Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rules 17.50(2)(L) and 17.50A(2) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), in relation to a change of particulars of Mr. LAM Cheung Shing Richard ("**Mr. LAM**"), an independent non-executive director (the "**INED**") of the Company.

The Board has been notified by Mr. LAM that at the hearing of the High Court of the Hong Kong Special Administrative Region (the "**High Court**") on 15 June 2026, the High Court ordered that China Water Industry Group Limited (Stock Code: 1129) ("**China Water**"), of which Mr. LAM is an INED, be wound up under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the Laws of Hong Kong) (the "**Winding-up Order**"). As informed by Mr. LAM, the Winding-up Order was made upon a winding up petition filed on 17 November 2025 in relation to, among others, the outstanding principal amount of a loan of RMB216,602,900 provided by the petitioner to an indirect non wholly-owned subsidiary of China Water, together with the interest accrued thereon and a guarantee made by China Water in favour of the petitioner and the Official Receiver was appointed as the provisional liquidator of China Water on 15 June 2026.

Based on public information, China Water is a limited liability company incorporated in the Cayman Islands, the shares of which are listed on the Main Board of the Stock Exchange. Mr. LAM was appointed as an INED of China Water on 5th August 2019. The principal activities of China Water and its subsidiaries mainly included (i) provision of sewage treatment and the related construction services; (ii) exploitation and sale of renewable energy; (iii) property investment and development; and (iv) waste management and recycling. Mr. LAM confirmed that he is not aware of any current or potential claim that has been or will be made against him as a result of such proceedings.

As the Winding-up Order was made against China Water during the tenure of Mr. LAM acting as an INED, it constitutes an event required to be disclosed by the Company pursuant to Rules 17.50(2) and 17.50A(2) of the GEM Listing Rules.

The Board has no further information on the Winding-up Order other than those set out above which is based on the information supplied by Mr. LAM. As the Winding-up Order does not involve the Group, the Board is of the opinion that it does not or will not have any impact on the businesses and operations of the Group.

This announcement is made by the Company to report the change of information in relation to Mr. LAM in compliance with the requirements under Rule 17.50A(2) of the GEM Listing Rules. Mr. LAM has confirmed to the Company that save as disclosed in this announcement, there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and he is not aware of any other matter that needs to be brought to the attention of the shareholders of the Company.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company has been suspended on the Stock Exchange since 9:00 a.m. on 13 November 2025, and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Lajin Entertainment Network Group Limited
Leung Wai Shun Wilson
Executive Director

Hong Kong, 22 June 2026

As at the date of this announcement, the executive directors are Mr. Colin Xu and Mr. Leung Wai Shun Wilson; the non-executive directors are Mr. Zou Xiao Chun, Mr. Zhou Ya Fei, Mr. Li Xue Song and Ms. Wu Qian and the independent non-executive directors are Mr. Ng Wai Hung, Mr. Lam Cheung Shing Richard and Mr. Wang Ju.

* *For identification only*