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POLYFAIR

Polyfair Holdings Limited

寶發控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8532)

INSIDE INFORMATION

UPDATE ON THE WINDING-UP PETITION HEARING AGAINST A SUBSIDIARY

This announcement is made by Polyfair Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the GEM Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References is made to the announcement of the Company dated 17 March 2026 in relation to the winding-up petition (the “**Petition**”) presented against Polyfair Construction & Engineering Limited (“**PCE**”), a wholly owned subsidiary of the Company, by Mr. Ma Kin Tsang (the “**Petitioner**”). Unless otherwise stated, all capitalised terms used herein shall have the same meanings as those defined in the said announcement.

As disclosed in the aforesaid announcement, the hearing of the Petition (the “**Hearing**”) was originally scheduled on 27 May 2026. The Company would like to provide an update that the Petitioner sought an adjournment at the original hearing date, and the Hearing has been rescheduled to 24 June 2026.

As disclosed in the Company’s announcement dated 17 March 2026, the total outstanding principal sum and accrued interest in respect of the Petition was previously estimated to be approximately HK\$156,900 as at 9 December 2025, and the Company intended to settle the outstanding debt with the Petitioner amicably. The Board would like to further update that following final reconciliation of the outstanding balance, full settlement of the outstanding amount totalling approximately HK\$165,000 under the Petition was completed on 28 May 2026. As at the date of this announcement, the Company has not yet obtained the formal withdrawal notice issued by the Petitioner’s solicitors and will accordingly await the High Court’s final ruling at the Hearing.

As at the date of this announcement, no winding-up order has been granted by the High Court in respect of the Petition.

Further announcement(s) will be made by the Company to inform the shareholders and potential investors of the Company of any significant developments in relation to the Petition as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Polyfair Holdings Limited
Yu Lap On Stephen
Executive Director

Hong Kong, 23 June 2026

As at the date of this announcement, the executive Directors are Mr. Mu Ruifeng, Mr. Yu Lap On Stephen and Mr. Wong Wai Man; and the independent non-executive Directors are Mr. Zheng Lei, Ms. Sun Shui and Ms. Lo Lai Lai Samantha.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Announcements" page for at least seven days from the date of its posting and on the website of the Company at www.polyfaircurtainwall.com.hk.