COOLPOINT INNONISM HOLDING LIMITED
快意智能股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8040)

ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2026

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

*This announcement, for which the directors (the "**Directors**") of Coolpoint Innonism Holding Limited (the "**Company**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") for the purpose of giving information with regard to the Company and its subsidiaries (collectively referred to as the "**Group**"). The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

FINANCIAL HIGHLIGHTS

During the year ended 31 March 2026 (the "**Year**" or "**2026**"), the Group recorded an increase in revenue of approximately 27.9% to approximately HK$394.5 million from approximately HK$308.5 million for the year ended 31 March 2025 (the "**Previous Year**" or "**2025**"). The Group's gross profit increased to approximately HK$11.4 million for the Year from approximately HK$1.4 million for the Previous Year.

The Group recorded a loss and total comprehensive expense attributable to the owners of the Company of approximately HK$6.4 million for the Year, representing a decrease of approximately 75.8% compared to approximately HK$26.4 million for the Previous Year.

Loss per share attributable to the owners of the Company was approximately HK1.88 cents (2025: HK7.77 cents).

FINANCIAL RESULTS

The board of Directors (the "**Board**") of the Company is pleased to present the consolidated results of the Group for the year ended 31 March 2026 as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	Notes	2026 HK$'000	2025 HK$'000
Revenue	4	**394,453**	308,502
Cost of services		**(383,036)**	(307,137)
Gross profit		**11,417**	1,365
Other income and gains/(losses), net	5	**1,010**	(32)
Impairment loss reversed/(recognised) on:			
– trade receivables	10	**543**	(6,226)
– contract assets	11	**(572)**	(66)
Administrative expenses		**(17,669)**	(20,049)
Finance costs	6	**(1,439)**	(1,795)
Loss before tax	7	**(6,710)**	(26,803)
Income tax expense		**–**	–
Loss for the year		**(6,710)**	(26,803)
Other comprehensive (expense)/income:			
Item that may not be reclassified to profit or loss in subsequent periods:			
Exchange differences arising on translation of financial statements		**(9)**	9
Loss and total comprehensive expense for the year		**(6,719)**	(26,794)
Loss for the year attributable to:			
Owners of the Company		**(6,405)**	(26,419)
Non-controlling interest		**(305)**	(384)
		(6,710)	(26,803)
Loss and total comprehensive expense for the year attributable to:			
Owners of the Company		**(6,414)**	(26,410)
Non-controlling interest		**(305)**	(384)
		(6,719)	(26,794)
		2026 HK cents	2025 HK cents
Loss per share attributable to owners of the Company – Basic and diluted	9	**(1.88)**	(7.77)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026

	Notes	2026 HK$'000	2025 HK$'000
Non-current assets			
Plant and equipment		**1,338**	2,190
Right-of-use assets		**3,033**	4,764
Financial assets at fair value through profit or loss ("**FVTPL**")		**3,727**	3,680
Rental deposit		**226**	139
		8,324	10,773
Current assets			
Inventories		**24**	867
Trade and other receivables	*10*	**37,901**	28,348
Deposits and prepayments		**660**	1,810
Contract assets	*11*	**78,092**	81,662
Bank balances and cash		**13,269**	11,195
		129,946	123,882
Current liabilities			
Trade and other payables	*12*	**17,786**	30,232
Contract liabilities	*11*	**52,846**	27,386
Amount due to a shareholder		**26,000**	4,000
Bank borrowings		**2,939**	5,216
Lease liabilities		**1,436**	1,797
		101,007	68,631
Net current assets		**28,939**	55,251

	Notes	2026 HK$'000	2025 HK$'000
Total assets less current liabilities		**37,263**	66,024
Non-current liabilities			
Amount due to a shareholder		**–**	20,000
Lease liabilities		**1,651**	3,042
Other non-current liabilities		**258**	258
		1,909	23,300
Net assets		**35,354**	42,724
Capital and reserves			
Share capital	*13*	**3,400**	3,400
Reserves		**31,954**	38,368
Equity attributable to owners of the Company		**35,354**	41,768
Non-controlling interest		**–**	956
Total equity		**35,354**	42,724

NOTES:

1. GENERAL

The Company was incorporated in the Cayman Islands as an exempted company with limited liability on 8 March 2017 under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands and its shares are listed on GEM of the Stock Exchange on 14 February 2018. The Company's registered office is located at Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands. The principal place of business of the Company is located at Unit H, G/F, Universe Industrial Centre, 23-25 Shan Mei Street, Fo Tan, New Territories, Hong Kong.

The Company is an investment holding company. The Company and its subsidiaries are principally engaged in the provision of fitting-out services, renovation services and nanophotocatalytic antifouling materials (the "**Nano-AM**") application services in Hong Kong.

2. BASIS OF PREPARATION

Statement of compliance

The consolidated financial statements have been prepared in accordance with HKFRS Accounting Standards, which includes all Hong Kong Financial Reporting Standards ("**HKFRS**"), Hong Kong Accounting Standards ("**HKAS**") and HK (IFRIC) Interpretations, HK Interpretations and HK (SIC) Interpretations (collectively referred to as "**Interpretations**"), issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**"). For the purpose of preparation of the consolidated financial statements, information is considered material if such information is reasonably expected to influence decisions made by primary users. In addition, the consolidated financial statements include applicable disclosures required by the GEM Listing Rules and by the Hong Kong Companies Ordinance.

Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values at the end of the reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Going concern assessment

The directors have, at the time of approving the consolidated financial statements, a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the consolidated financial statements.

Functional and presentation currency

The consolidated financial statements have been presented in Hong Kong dollars ("**HK$**"), which is the same as the functional currency of the Company, and all values are rounded to the nearest thousand except when otherwise indicated.

3. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Amendments to an HKFRS Accounting Standard that are mandatorily effective for the current year

In the current year, the Group has applied the following amendments to an HKFRS Accounting Standard as issued by the HKICPA for the first time, which are mandatorily effective for the Group's annual periods beginning on or after 1 April 2025 for the preparation of the consolidated financial statements:

Amendments to HKAS 21	Lack of Exchangeability

The application of the amendments to an HKFRS Accounting Standard in the current year has had no material impact on the Group's financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

New and amendments to HKFRS Accounting Standards in issue not yet effective

The Group has not early applied the following new and amendments to HKFRS Accounting Standards that have been issued but are not yet effective:

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments[2]
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature – Dependent Electricity[2]
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[1]
Amendments to HKFRS Accounting Standards	Annual Improvements to HKFRS Accounting Standards – Volume 11[2]
Amendments to HKAS 21	Translation to a Hyperinflationary Presentation Currency[3]
HKFRS 18	Presentation and Disclosure in Financial Statements[3]

1 Effective for annual periods beginning on or after a date to be determined.

2 Effective for annual periods beginning on or after 1 January 2026.

3 Effective for annual periods beginning on or after 1 January 2027.

Except for the new and amendments to HKFRS Accounting Standards mentioned below, the directors of the Company anticipate that the application of all the new and amendments to HKFRS Accounting Standards not yet effective for the current year will have no material impact on the consolidated financial statements in the foreseeable future.

HKFRS 18 Presentation and Disclosure in Financial Statements

HKFRS 18 Presentation and Disclosure in Financial Statements, which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 Presentation of Financial Statements. This new HKFRS Accounting Standard, while carrying forward many of the requirements in HKAS 1, introduces new requirements to present specified categories and defined subtotals in the statement of profit or loss; provide disclosures on management-defined performance measures in the notes to the financial statements and improve aggregation and disaggregation of information to be disclosed in the financial statements. In addition, some HKAS 1 paragraphs have been moved to HKAS 8 Accounting Policies, Changes in Accounting Estimates and Errors (the title of which will be changed to "Basis of Preparation of Financial Statements" upon effective of HKFRS 18) and HKFRS 7. Minor amendments to HKAS 7 Statement of Cash Flows and HKAS 33 Earnings per Shares are also made.

HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. HKFRS 18 requires retrospective application with specific transition provisions. The application of the new standard is not expected to have significant impact on the financial performance and positions of the Group in terms of recognition and measurement. However, it is expected to affect the structure and presentation of the consolidated statement of profit or loss.

4. REVENUE AND SEGMENT INFORMATION

Disaggregation of revenue from contracts with customers by major products or services lines is as follows:

	2026	2025
	HK$'000	*HK$'000*
Fitting-out work	**240,087**	239,837
Renovation work	**148,619**	61,183
Nano-AM work		
Nano-AM and repairs services	**2,366**	2,761
Maintenance services	**1,029**	1,891
Others	**2,352**	2,830
	394,453	308,502

Disaggregation of revenue from contracts with customers by geographical markets is as follows:

	2026	2025
	HK$'000	*HK$'000*
Hong Kong	**392,101**	305,672
The People's Republic of China ("**PRC**")	**2,352**	2,830
	394,453	308,502

Disaggregation by time of revenue recognition within the scope of HKFRS 15:

	2026	2025
	HK$'000	*HK$'000*
Over time	**389,735**	302,911
At point in time	**4,718**	5,591
	394,453	308,502

Information reported to the executive directors of the Company, who are also the chief operating decision makers ("**CODM**") and the directors of an operating subsidiary, for the purposes of resource allocation and performance assessment focuses on types of services delivered or provided.

Specifically, the Group's reportable and operating segments under HKFRS 8 are as follows:

(a) Fitting-out work – refers to works conducted on new buildings.

(b) Renovation work – refers to works carried out on existing buildings that involve upgrades and/or makeovers and/or demolition of existing works.

(c) Nano-AM work – refers to the provision and application of Nano-AM on various types of repairs and maintenance works for yachts.

(d) Others – refers to the research and development, manufacture and sale of environmental-friendly air purifiers.

Segment revenue and results

The Group provides fitting-out and renovation services to customers. Such services are recognised as a performance obligation satisfied over time as the Group's performance creates or enhances an asset that the customer controls as the Group performs. Revenue is recognised for these services based on the stage of completion of the contract using input method.

The Group provides yacht services to customers regarding the Nano-AM and repairs and maintenance to customers. The individual Nano-AM and repairs services are regarded as a performance obligation and the revenue from these services is recognised at point in time when the related distinctive services are completed. Revenue from maintenance services are recognised over time as the customers simultaneously receive and consume the benefits provided by the Group's performance.

The following is an analysis of the Group's revenue and results by reportable and operating segments.

For the year ended 31 March 2026

	Fitting-out work *HK$'000*	**Renovation work** *HK$'000*	**Nano-AM work** *HK$'000*	**Others** *HK$'000*	**Total** *HK$'000*
Segment revenue	**240,087**	**148,619**	**3,395**	**2,352**	**394,453**
Segment profit/(loss)	**11,499**	**(899)**	**496**	**292**	**11,388**
Interest income					**14**
Other unallocated income and losses, net					**996**
Unallocated expenses					**(19,108)**
Loss before tax					**(6,710)**

For the year ended 31 March 2025

	Fitting-out work *HK$'000*	Renovation work *HK$'000*	Nano-AM work *HK$'000*	Others *HK$'000*	Total *HK$'000*
Segment revenue	239,837	61,183	4,652	2,830	308,502
Segment profit/(loss)	4,018	(3,721)	940	128	1,365
Interest income					99
Other unallocated income and losses, net					(131)
Unallocated expenses					(28,136)
Loss before tax					(26,803)

Segment revenue represents revenue from external customers. There were no inter-segment sales for the years ended 31 March 2026 and 2025.

The accounting policies of the operating and reportable segments are the same as the Group's accounting policies. Segment results represent the profit/(loss) before tax earned/sustained by each segment without allocation of interest income, other unallocated income and unallocated expenses. This is the measure reported to the CODM of the Group for the purposes of resource allocation and performance assessment.

No analysis of segment assets or segment liabilities is presented as such information is not regularly provided to the CODM and is not used for the purposes of resource allocation and performance assessment.

Other segment information

For the year ended 31 March 2026

	Fitting-out work *HK$'000*	Renovation work *HK$'000*	Nano-AM work *HK$'000*	Others *HK$'000*	Total *HK$'000*
Capital expenditure allocated to segments	–	–	–	–	–
Unallocated capital expenditure					932
Total capital expenditure					932
Depreciation allocated to segments	–	–	–	143	143
Unallocated depreciation					2,604
Total depreciation					2,747
Impairment loss (reversed)/ recognised allocated to segments on trade receivables	(553)	(79)	89	–	(543)
Impairment loss recognised allocated to segments on contract assets	409	163	–	–	572
Total impairment losses					29

For the year ended 31 March 2025

	Fitting-out work *HK$'000*	Renovation work *HK$'000*	Nano-AM work *HK$'000*	Others *HK$'000*	Total *HK$'000*
Capital expenditure allocated to segments	–	–	–	–	–
Unallocated capital expenditure					5,572
Total capital expenditure					5,572
Depreciation allocated to segments	–	–	–	519	519
Unallocated depreciation					2,863
Total depreciation					3,382
Impairment loss recognised/ (reversed) allocated to segments on trade receivables	6,364	(138)	–	–	6,226
Impairment loss recognised allocated to segments on contract assets	55	11	–	–	66
Total impairment losses					6,292

Geographical information

The geographical locations of the Group's non-current assets, except for FVTPL, are analysed as follows:

	2026 *HK$'000*	2025 *HK$'000*
Hong Kong	**4,597**	6,182
PRC	**–**	911
	4,597	7,093

The non-current assets information above is based on the locations of the assets.

5. OTHER INCOME AND GAINS/(LOSSES), NET

	2026 *HK$'000*	2025 *HK$'000*
Bank interest income	**14**	99
Sundry income	**165**	45
Gain on change in fair value of financial assets at FVTPL	**19**	24
Gain on early termination of leases	**63**	6
Forfeiture of rental deposit	**(203)**	–
Loss on disposal of plant and equipment	**(47)**	–
Gain/(loss) on disposal of a subsidiary	**968**	(172)
Net exchange gains/(losses)	**31**	(34)
	1,010	(32)

6. FINANCE COSTS

	2026 *HK$'000*	2025 *HK$'000*
Interest on amount due to a shareholder	**1,076**	600
Interest on bank borrowings	**123**	1,052
Interest on lease liabilities	**240**	143
	1,439	1,795

7. LOSS BEFORE TAX

	2026	2025
	HK$'000	*HK$'000*
Loss before tax has been arrived at after charging:		
Directors' emoluments		
– salaries, allowances and other benefits	**4,030**	4,030
– retirement benefit scheme contributions	**14**	18
– total	**4,044**	4,048
Other staff costs		
– salaries, allowances and other benefits	**33,756**	38,352
– discretionary bonus	**470**	1,406
– retirement benefit scheme contributions	**1,114**	1,166
– total	**35,340**	40,924
Total staff costs	**39,384**	44,972
Less: amount included in cost of services	**(29,127)**	(33,793)
Amounts included in administrative expenses	**10,257**	11,179
Auditor's remuneration	**380**	400
Depreciation of plant and equipment	**816**	779
Depreciation of right-of-use assets	**1,931**	2,603

8. DIVIDENDS

The directors do not recommend the payment of a dividend in respect of the year ended 31 March 2026 (2025: Nil).

9. LOSS PER SHARE

The calculation of basic and diluted loss per share is based on the following data:

	2026	2025
	HK$'000	*HK$'000*
Loss for the purpose of basic loss per share:		
Loss for the year attributable to the owners of the Company	**(6,405)**	(26,419)

	2026	2025
	'000	*'000*
Number of ordinary shares for the purpose of basic loss per share:		
Weighted average number of shares in issue during the year	**340,000**	340,000

The computation of diluted loss per share for the years ended 31 March 2026 and 2025 is the same as the computation of basic loss per share as there were no potential ordinary shares in issue.

10. TRADE AND OTHER RECEIVABLES

	2026	2025
	HK$'000	*HK$'000*
Trade receivables, gross	**43,533**	35,325
Less: Allowance for credit losses	**(6,601)**	(7,144)
Trade receivables, less impairment losses	**36,932**	28,181
Other receivables, gross	**969**	167
Less: Allowance for credit losses	**–**	–
Other receivables, less impairment losses	**969**	167
Total trade and other receivables	**37,901**	28,348

The Group does not allow any credit period to its customers. Before accepting any new customer, the Group assesses the potential customer's credit quality and defines credit limits by customer. Limits and scoring attributed to customers are reviewed periodically. The majority of the Group's trade receivables that are neither past due nor impaired have good credit quality with reference to respective settlement history. The Group does not hold any collateral over these balances.

In determining the recoverability of trade receivables, the Group considers any change in the credit quality of the trade receivables from the date credit was initially granted up to the end of the reporting period. The Group's trade receivables as at 31 March 2026 with the aggregate carrying amount of approximately HK$36,932,000 (2025: HK$28,181,000) were past due at the reporting date. The Group does not hold any collateral over these balances. Trade receivables are non-interest bearing.

The following is an aged analysis of the trade receivables which are past due based on the invoice date and net of provisions but not impaired:

	2026	2025
	HK$'000	*HK$'000*
Overdue		
0 to 30 days	**25,882**	16,556
31 to 60 days	**10,990**	3,344
61 to 90 days	**–**	3,623
Over 90 days	**60**	4,658
	36,932	28,181

An impairment assessment for trade receivables was performed at the reporting date based on expected credit loss provisioning methodology with reference to historical experience and forward-looking information.

Movements in the allowance for credit losses of trade receivables are as follows:

	2026	2025
	HK$'000	*HK$'000*
At beginning of the year	**7,144**	918
Impairment losses (reversed)/recognised	**(543)**	6,226
At end of the year	**6,601**	7,144

The carrying amount of other receivables at 31 March 2026 represent advance to a third party amounted to approximately HK$Nil (2025: HK$167,000) and advanced to a director of the Company amounted to approximately HK$968,000 (2025: HK$Nil), which are unsecured, interest free and repayable on demand.

The Group applies the lifetime expected credit loss basis to provide for expected credit loss in respect of other receivables. The provision rates are determined with reference to the expected credit rating of the debtors and their respective default rates (taking into consideration forward-looking information that is receivable and supportable available without undue costs or effort). At every reporting date, the default rates are reassessed and changes in the forward-looking information are considered.

11. CONTRACT ASSETS/CONTRACT LIABILITIES

Contract assets

	2026	2025
	HK$'000	*HK$'000*
Fitting-out work	**67,269**	69,788
Renovation work	**13,159**	13,638
	80,428	83,426
Less: Allowance for credit losses	**(2,336)**	(1,764)
	78,092	81,662

The contract assets primarily relate to the Group's right to consideration for work completed and not billed because the rights are conditioned on the Group's future performance. The contract assets are classified to trade receivables when the rights become unconditional.

The Group's contracts include payment schedules which require stage payments over the contract period once certain specified milestones are reached.

Included in contract assets at 31 March 2026 are retention money held by customers for contract work amounted to a total of approximately HK$26,810,000 (2025: HK$19,296,000), of which approximately HK$8,447,000 (2025: HK$10,096,000) was expected to be recovered or settled in more than twelve months from the end of the reporting period. The customers of the Group normally hold retention money of typically 5% to 10% of each interim payment, to the maximum of 5% of the total contract amount. 50% of the retention money is usually released after the issue of the certificate of practical completion and the remaining portion is usually released upon the issue of certificate of making good defects after the expiry of the defect liability period which is typically 12 months or for certain projects 24 months.

Retention money is unsecured, interest-free and expected to be realised within the Group's normal operating cycle.

The Group applies the lifetime expected credit loss basis to provide for expected credit loss in respect of contract assets. The provision rates are determined with reference to the expected credit rating of the debtors and their respective default rates (taking into consideration forward-looking information that is receivable and supportable available without undue costs or effort). At every reporting date, the default rates are reassessed and changes in the forward-looking information are considered.

Movements in the allowance for credit losses of contract assets recognised are as follows:

	2026	2025
	HK$'000	*HK$'000*
At beginning of the year	**1,764**	1,698
Impairment loss recognised	**572**	66
At end of the year	**2,336**	1,764

Contract liabilities

	2026	2025
	HK$'000	*HK$'000*
Fitting-out work	**33,366**	20,690
Renovation work	**19,170**	5,880
Nano-AM work	**310**	468
Others	**–**	348
	52,846	27,386

The Group requires certain fitting-out and renovation work customers to provide upfront deposits ranged from 10% to 30% of the total contract sum as part of its credit risk management policies. When the Group receives a deposit before the contract work commences, this will give rise to contract liabilities at the start of a contract until the revenue recognised on the relevant contract exceeds the amount of the deposits.

For the maintenance services of Nano-AM work, the Group receives quarterly, semi-annually or annually maintenance service fees before services are rendered by the Group, which will give rise to contract liabilities until the related maintenance services are performed by the Group.

The following table shows the revenue recognised in the current reporting period which relates to brought-forward contract liabilities.

	2026	2025
	HK$'000	*HK$'000*
Revenue recognised for the year that was included in the contract liabilities balance at the beginning of the year		
– Fitting-out work	**20,329**	5,710
– Renovation work	**5,630**	2,812
– Nano-AM work	**468**	435
	26,427	8,957

There was no revenue recognised in the current reporting period that related to performance obligations that were satisfied in prior years (2025: Nil).

The changes in contract assets and contract liabilities are due to (a) changes in the progress of contract works when the Group satisfies the performance obligations under the contracts; (b) reclassification of contract assets to trade receivables when the Group has unconditional right to the receivables; and (c) maintenance services of Nano-AM work are performed by the Group.

The following table shows how much of the revenue expected to be recognised relates to contracts with an original expected duration of more than one year:

	2026	2025
	HK$'000	*HK$'000*
Expected to be recognised within one year	**52,846**	27,386
	52,846	27,386

For all other contracts with an original expected duration of one year or less or are billed based on time incurred, as permitted under HKFRS 15, the transaction price allocated to these unsatisfied contracts is not disclosed.

12. TRADE AND OTHER PAYABLES

	2026	2025
	HK$'000	*HK$'000*
Trade payables	**11,069**	25,176
Accrued interest on amount due to a shareholder	**720**	272
Other accruals and payables	**5,997**	4,784
	17,786	30,232

The ageing analysis of the trade payables based on invoice date at the end of the reporting period is as follows:

	2026	2025
	HK$'000	*HK$'000*
1-30 days	**6,799**	13,316
31-60 days	**1,339**	7,528
61-90 days	**915**	1,146
Over 90 days	**2,016**	3,186
	11,069	25,176

13. SHARE CAPITAL

Details of the Company's shares are set out as follows:

	Number of shares	Amount
	'000	*HK$'000*
Ordinary shares of HK$0.01 each		
Authorised:		
At 1 April 2024, 31 March 2025, 1 April 2025 and 31 March 2026	10,000,000	100,000
Issued and fully paid:		
At 1 April 2024, 31 March 2025, 1 April 2025 and 31 March 2026	340,000	3,400

MANAGEMENT DISCUSSION AND ANALYSIS

Business Review and Outlook

The Group is principally engaged in the provision of fitting-out services, renovation services and Nano-AM application services in Hong Kong.

Fitting-out and renovation services

The Group's clientele of the fitting-out and renovation services comprises (i) property developers, some of which are (or whose holding companies are) listed on the Stock Exchange; (ii) main contractors or direct contractors of the fitting-out and renovation projects; and (iii) owners or tenants of properties.

The Group's fitting-out and renovation services mainly include provision of fitting-out and renovation solutions for different types of premises in the private sector, including residential apartments and residential dwellings, show flats, clubhouses, sales office, public area in residential and commercial buildings, offices, shopping malls and shops in Hong Kong.

As the project manager and principal coordinator, the Group is responsible for the overall implementation of projects that included planning, coordinating, monitoring and supervising the project from the commencement of service to the delivery of certificate of completion, and follow up on rectification of defects during the defect liability period, among other things.

For projects over HK$10 million, which are defined as large-scale projects hereafter, the Group was awarded a total of 5 large-scale projects (Previous Year: 4), comprising 3 fitting-out projects (Previous Year: 3) and 2 renovation projects (Previous Year: 1), with an aggregate contract sum of approximately HK$308.9 million (Previous Year: HK$246.3 million) during the Year. These projects contributed a revenue of approximately HK$19.4 million (Previous Year: HK$37.7 million) for the Year.

Nano-AM application services

In 2023, the Group has obtained an exclusive license for sales of a nanophotocatalytic antifouling material (the "**Nano-AM**") that is an eco-friendly material effectively preventing unwanted growth of microorganisms onto the coated surfaces, currently being used as a surface disinfecting material and protective paint on building materials, boats and yachts.

Leveraging the exclusive license for the sales of the Nano-AM, the Company explores the marine repair and maintenance business successfully. The Group is responsible for the sales and marketing of the Nano-AM and is exploring other opportunities for the Nano-AM application.

The Board believes that the Nano-AM can also have useful applications in other aspects including our fitting-out and renovation projects and also can be a good opportunity for the Group to broaden its income streams through sales of the Nano-AM in the construction materials market.

Looking forward, in addition to the huge development potential of the Nano-AM application, the Board believes that the demand for the high-end fitting-out and renovation services will stay strong, and the Group will continue to develop this market accordingly.

Financial Review

Revenue

The Group's revenue is principally generated from provision of fitting-out services, renovation services and Nano-AM application services to its customers.

The following table shows our revenue by operating segment during the years ended 31 March 2026 and 2025:

	For the year ended 31 March			
	2026	**2026**	2025	2025
	HK$'000	*%*	*HK$'000*	*%*
Fitting-out work	**240,087**	**60.9**	239,837	77.7
Renovation work	**148,619**	**37.7**	61,183	19.9
Nano-AM work	**3,395**	**0.8**	4,652	1.5
Others	**2,352**	**0.6**	2,830	0.9
	394,453	**100.0**	308,502	100.0

For the Year under review, the Group's revenue was approximately HK$394.5 million, representing an increase of approximately 27.9% as compared to the revenue of approximately HK$308.5 million for the Previous Year.

The revenue from fitting-out works for the Year was approximately HK$240.1 million, representing an increase of approximately 0.1% compared to approximately HK$239.8 million in the Previous Year. The slight increase was mainly attributable to revenue recognised from the progress of several large-scale fitting-out projects during the Year, including the fitting-out projects at Mid-Levels West, Sai Ying Pun and Yau Ma Tei, which was largely offset by the decrease in revenue contribution from other fitting-out projects that had been completed or substantially completed in the Previous Year.

The revenue from renovation works for the Year was approximately HK$148.6 million, representing an increase of approximately 142.9% compared to approximately HK$61.2 million in the Previous Year. This increase was mainly attributable to the fact that a substantial portion of the works for two large-scale renovation projects located in Central and Wong Chuk Hang, which were awarded in late 2024 and early 2025, had been carried out in the current financial year. Consequently, the aggregate revenue contributed by these projects increased from approximately HK$20.7 million in the Previous Year to approximately HK$118.1 million for the Year.

Cost of Services and Gross Profit

The Group's cost of services mainly comprised subcontracting costs, material costs and direct staff costs. The increase in cost of services was generally in line with the increase in revenue for the Year.

The following table shows our gross profit/(loss) and gross profit margin by operating segments during the years ended 31 March 2026 and 2025:

	For the year ended 31 March			
	2026	**2026**	2025	2025
	Gross profit/(loss)	**Gross profit margin**	Gross profit/(loss)	Gross profit margin
	HK$'000	*%*	*HK$'000*	*%*
Fitting-out work	**11,439**	**4.8**	4,018	1.7
Renovation work	**(899)**	**-0.6**	(3,721)	-6.1
Nano-AM work	**585**	**17.2**	940	20.2
Others	**292**	**12.4**	128	4.5
	11,417	**2.9**	1,365	0.4

The overall gross profit increased by approximately HK$10.0 million, or 736.4%, from approximately HK$1.4 million in the Previous Year to approximately HK$11.4 million for the Year. This increase was primarily attributable to a higher gross profit margin for certain large-scale fitting-out and renovation projects undertaken during the Year.

Other income and gains/(losses), net

The Group's other income and gains, net, amounted to approximately HK$1,010,000 for the Year, compared to other income and losses, net, of approximately HK$32,000 for the Previous Year. The increase was primarily attributable to a gain on disposal of a subsidiary of approximately HK$968,000 recorded during the Year, compared to a loss on disposal of a subsidiary of approximately HK$172,000 in the Previous Year.

Impairment loss reversed/(recognised) on trade receivables and contract assets

The Group recorded a reversal of impairment loss on trade receivables of approximately HK$543,000 (2025: impairment loss of approximately HK$6,226,000) and an impairment loss on contract assets of approximately HK$572,000 (2025: HK$66,000). The net impairment loss recognised of approximately HK$29,000 was mainly attributable to the reassessment of expected credit losses based on the ageing profile, settlement status and recoverability of the relevant outstanding balances as at the end of the reporting period.

Administrative Expenses

The Group's administrative expenses amounted to approximately HK$17.7 million and HK$20.0 million for the years ended 31 March 2026 and 2025 respectively, representing a decrease of approximately 11.9%. This decrease was mainly attributable to a decrease of approximately HK$0.5 million each in office expenses, research fees, and legal and professional fees.

Finance Costs

The Group's finance costs amounted to approximately HK$1.4 million and HK$1.8 million for the years ended 31 March 2026 and 2025, respectively, representing a decrease of approximately 19.8%. This decrease was mainly attributable to a decrease in interest on bank borrowings of approximately HK$0.9 million, partially offset by increases in interest on the amount due to a shareholder and lease liabilities of approximately HK$0.5 million and HK$0.1 million, respectively.

Income Tax Expense

Income tax expense of the Group for the Year was Nil (Previous Year: Nil).

Loss and Total Comprehensive Expense for the Year

As a result of the aforesaid, the Group recorded a loss and total comprehensive expense attributable to the owners of the Company of approximately HK$6.4 million (Previous Year: HK$26.4 million) for the Year.

Borrowing Facilities

As at 31 March 2026, the Group has obtained credit facilities from banks up to a maximum amount of approximately HK$37.5 million (2025: HK$37.5 million), which include, but are not limited to, revolving loan, term loan, overdraft and bank guarantee. Out of total banking facilities, a term loan facility of HK$2.9 million (2025: HK$5.2 million) was outstanding. As at 31 March 2026, the total value of guarantees under surety bonds issued in favour of the Group's customers amounted to approximately HK$16.8 million (2025: HK$22.2 million). The term loan facility is denominated in Hong Kong dollars and carried at variable rates of Hong Kong Best Lending Rate quoted by the bank from time to time minus 2.25% per annum.

LIQUIDITY AND FINANCIAL RESOURCES

The Group practised prudent financial management and maintained a strong and sound financial position during the year ended 31 March 2026. As at 31 March 2026, the Group had bank balances and cash of approximately HK$13.3 million (2025: HK$11.2 million). The increase in bank balances and cash was mainly due to the net cash generated from operating activities and investing activities of approximately HK$4.5 million and HK$0.8 million, respectively, and partially offset by net cash used in financing activities of approximately HK$3.1 million. As at 31 March 2026, the Group's bank balances and cash, except a small aggregate amount of approximately HK$364,000 (2025: HK$790,000) in foreign currencies including Renminbi, United States dollars and Euro dollars, were held in Hong Kong dollars. The current ratio decreased from approximately 1.8 times as at 31 March 2025 to approximately 1.3 times as at 31 March 2026 due to an increase in current portion of a loan from a shareholder. The gearing ratio, calculated based on the total interest bearing borrowings (excluding lease liabilities) divided by total equity at the end of the year and multiplied by 100%, increased from 68.4% as at 31 March 2025 to approximately 81.9% as at 31 March 2026 due to a decrease in total equity resulting from incurring a loss for the Year. With available bank balances and cash and bank credit facilities, the Group has sufficient liquidity to satisfy its funding requirements.

CAPITAL STRUCTURE

As at 31 March 2026, the Company's issued share capital was HK$3,400,000 (2025: HK$3,400,000) and the number of its issued ordinary shares was 340,000,000 (2025: 340,000,000) of HK$0.01 each.

SEGMENT INFORMATION

Segmental information is presented for the Group as disclosed in note 4 to the consolidated financial statements in this announcement.

FOREIGN EXCHANGE EXPOSURE AND TREASURY POLICY

The Group's core business operation is in Hong Kong and its assets are principally in Hong Kong. Hence, the Group is not exposed to significant foreign exchange risk as the majority of its business transactions are denominated in Hong Kong dollars (being the functional currency of the Group) and there were only insignificant balances of financial assets that were denominated in foreign currency as at 31 March 2026.

The Group does not have a foreign currency hedging policy. The Group will continue to monitor its foreign exchange exposure and will consider hedging significant foreign currency exposure should the need arises.

The Group has adopted a prudent financial management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the Year. The Group strives to reduce exposure to credit risk by performing ongoing credit assessments and evaluations of the financial status of its customers. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that the liquidity structure of the Group's assets, liabilities and other commitments can meet its funding requirements from time to time.

PLEDGE OF ASSETS

As at 31 March 2026, the Group had an investment in a life insurance policy with a fair value of HK$3.7 million (2025: HK$3.7 million) which was pledged to secure banking facilities granted to the Group.

SURETY BOND AND CONTINGENT LIABILITY

Certain customers of construction contracts undertaken by the Group require a group entity to issue guarantees for performance of contract works in the form of surety bonds.

At the end of the reporting period, the Group had outstanding performance bonds as follows:

	2026	2025
	HK$'000	*HK$'000*
Issued by banks	**16,754**	22,204

CAPITAL COMMITMENTS

As at 31 March 2026 and 2025, the Group did not have any significant capital commitments.

FUTURE PLANS FOR MATERIAL INVESTMENT AND CAPITAL ASSETS

The Group did not have any other plans for material investment and capital assets as at 31 March 2026.

MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

The Group did not have any material acquisitions and disposals of subsidiaries, associates and joint ventures during the year ended 31 March 2026.

EMPLOYEES AND REMUNERATION POLICIES

As at 31 March 2026, the Group employed a total of 74 employees (2025: 76 employees). The staff costs, including directors' emoluments, of the Group were approximately HK$39.4 million for the year ended 31 March 2026 (2025: approximately HK$45.0 million). Remuneration is determined with reference to market terms and the performance, qualification, experience of each individual employee. In addition to a basic salary, year-end discretionary bonuses were offered to those staff with outstanding performance. The Group operates a defined contribution mandatory provident fund retirement benefit scheme (the "**MPF Scheme**") under the Mandatory Provident Fund Schemes Ordinance (Chapter 485 of the Laws of Hong Kong) for all of its employees in Hong Kong in accordance with the rules of the MPF Scheme.

SIGNIFICANT EVENT AFTER THE REPORTING PERIOD

Up to the date of this announcement, there was no significant event relevant to the business or financial performance of the Group that came to the attention of the Directors after the year ended 31 March 2026.

CORPORATE GOVERNANCE PRINCIPLES AND PRACTICES

The Board and the management of the Company are committed to the maintenance of good corporate governance, practices and procedures. The Company believes that good corporate governance provides a solid foundation for the Group to manage business risks and is also one of the key factors leading to the success of the Company so as to balance the interests of shareholders, customers and employees. The Board is devoted to ongoing enhancements and review of the efficiency and effectiveness of such principles and practices to ensure that all of them are in line with corporate governance best practices.

The Company's corporate governance practices are based on the principles and code provisions as set out in the Corporate Governance Code and Corporate Governance Report (the "**CG Code**") as set out in Appendix C1 of the GEM Listing Rules. Throughout the Year, the Company has adopted and complied with, where applicable, the CG Code to ensure that the Group's business activities and decision-making processes are regulated in a proper and prudent manner, except for the deviations from the Code Provision C.2.1 of the CG Code mentioned in the paragraph headed "Chairman and Chief Executive Officer".

CHAIRMAN AND CHIEF EXECUTIVE OFFICER

Pursuant to the Code Provision C.2.1 of the CG Code, which stipulates that the roles of chairman of the Board and chief executive officer should be separate and should not be performed by the same individual. Accordingly, following the resignation of Mr. Cheng Tsang Wai as chairman of the Board and replaced by Mr. Cheng Tsang Fu Dennis on 28 March 2022, there has been a deviation from the Code Provision C.2.1 by the Company as Mr. Cheng Tsang Fu Dennis is also the chief executive officer.

Notwithstanding the aforesaid deviation, the Board believes that vesting the roles of both the chairman of the Board and the chief executive officer on Mr. Cheng Tsang Fu Dennis can better facilitate the execution of the Group's business strategies and boost effectiveness of its operation. The Board considers that the deviation from the Code Provision C.2.1 of the CG Code is appropriate in such circumstance. The Board considers that there are sufficient safeguards to maintain effective oversight and checks and balances, including private meetings between the chairman of the Board and the independent non-executive Directors, oversight by the Audit Committee comprising all independent non-executive Directors, a schedule of reserved matters requiring Board approval, and access by Directors to the external auditor and independent professional advisers in appropriate circumstances. In addition, under the supervision of the Board which is comprised of four executive Directors, one non-executive Director and three independent non-executive Directors, the Board is appropriately structured with balance of power to provide sufficient checks to protect the interests of the Company as a whole. Nevertheless, the Company will continue to review its operation and seek to re-comply with the Code Provision C.2.1 of the CG Code by splitting the roles of chairman and chief executive officer at a time when it is appropriate to increase the independence of corporate governance of the Group.

CODE OF CONDUCT REGARDING DIRECTOR'S SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding securities transactions by directors on terms no less exacting than the required standard of dealings set out in Rules 5.46 to 5.67 of the GEM Listing Rules. Having made specific enquiry of all Directors, all Directors confirmed that they had complied with the required standard of dealings and the code of conduct regarding securities transactions by directors adopted by the Company during the Year.

DIRECTORS AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ITS ASSOCIATED CORPORATIONS

As at 31 March 2026, the interests and short positions of the Directors and the chief executives of the Company in the Shares, underlying Shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) (i) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO); or (ii) which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein; or (iii) which were required to be notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules, were as follows:

Long position in the ordinary shares and underlying shares of the Company

Name	Capacity/Nature of interest	Interests in Shares	Approximate percentage shareholding
Mr. Cheng Tsang Fu Dennis	Interest in controlled corporation[(1)]/ interest of spouse[(2)]	97,900,000[(3)]	28.79%
Ms. Liu Lee Lee Lily	Interest in controlled corporation[(1)]/ interest of spouse[(2)]	97,900,000[(3)]	28.79%
Mr. Chui Kai Tai	Beneficial owner	12,800,000	3.76%
Prof. Leung Yiu Cheong	Beneficial owner	2,700,000	0.79%
Ms. Cheung Kong Hung	Beneficial owner	385,000	0.11%

Notes:

1. The entire issued share capital of Advance Goal is legally and beneficially owned as to 55%, 35% and 10% by Mr. Cheng Tsang Wai, Mr. Cheng Tsang Fu Dennis and Ms. Liu Lee Lee Lily, respectively. Mr. Cheng Tsang Wai, Mr. Cheng Tsang Fu Dennis and Ms. Liu Lee Lee Lily are parties acting in concert. Accordingly, Mr. Cheng Tsang Wai, Mr. Cheng Tsang Fu Dennis and Ms. Liu Lee Lee Lily are deemed to be collectively interested in 97,900,000 Shares held by Advance Goal by virtue of the SFO.

2. Each of Mr. Cheng Tsang Fu Dennis and Ms. Liu Lee Lee Lily is spouse to each other. Therefore, Mr. Cheng Tsang Fu Dennis is deemed to be interested in Shares held by Ms. Liu Lee Lee Lily, and vice versa, pursuant to the SFO.

3. On 22 April 2026, Advance Goal disposed an aggregate of 50,000,000 Shares, representing approximately 14.71% of the issued share capital of the Company, to Dr. Liu Wai To Raymond ("**Dr. Liu**").

Saved as disclosed above, as at 31 March 2026, none of the Directors and chief executives of the Company had any other interests or short positions in any shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) which (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO); or (b) were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein; or (c) were required, pursuant to the required standard of dealings by Directors as referred to in Rule 5.46 to Rule 5.67 of the GEM Listing Rules, to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

So far as the Directors are aware, as at 31 March 2026, other than the Directors or chief executives of the Company whose interests or short positions are disclosed under the paragraph headed "Directors and Chief Executives' Interests and Short Positions in the Shares, Underlying Shares and Debentures of the Company or Its Associated Corporations" above, the following person has an interest or short position in the shares or underlying shares of the Company which has to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO and as recorded in the register required to be kept under Section 336 of the SFO, and who were expected, directly or indirectly, to be interested in 5% or more of the issued shares of the Company are listed as follows:

Long position in the ordinary shares and underlying shares of the Company

Name of shareholder	Capacity/Nature of interest	Number of ordinary shares held	Approximate percentage shareholding
Advance Goal[(1)]	Beneficial owner	97,900,000[(3)]	28.79%
Mr. Cheng Tsang Wai	Interest in controlled corporation	97,900,000[(3)]	28.79%
Ms. Chow Siu Shan Juliana	Interest of spouse[(2)]	97,900,000[(3)]	28.79%
Mr. Chen Yi Sung	Beneficial owner	53,030,000	15.60%
Mr. Poon Chi Hung Victor	Beneficial owner	50,000,000	14.71%

Notes:

1. The entire issued share capital of Advance Goal is legally and beneficially owned as to 55%, 35% and 10% by Mr. Cheng Tsang Wai, Mr. Cheng Tsang Fu Dennis and Ms. Liu Lee Lee Lily, respectively. Mr. Cheng Tsang Wai, Mr. Cheng Tsang Fu Dennis and Ms. Liu Lee Lee Lily are parties acting in concert. Accordingly, Mr. Cheng Tsang Wai, Mr. Cheng Tsang Fu Dennis, Ms. Liu Lee Lee Lily are deemed to be collectively interested in 97,900,000 Shares held by Advance Goal by virtue of the SFO.

2. Ms. Chow Siu Shan Juliana is the spouse of Mr. Cheng Tsang Wai. Under the SFO, Ms. Chow Siu Shan Juliana is deemed to be interested in the 97,900,000 Shares owned by Mr. Cheng Tsang Wai through Advance Goal.

3. On 22 April 2026, Advance Goal disposed an aggregate of 50,000,000 Shares, representing approximately 14.71% of the issued share capital of the Company, to Dr. Liu. Upon completion of the disposal, Dr. Liu became a substantial shareholder (as defined in the GEM Listing Rules) of the Company.

Saved as disclosed above, as at 31 March 2026, the Directors were not aware of any other person (other than the Directors or chief executives as disclosed in the paragraph headed "Directors and Chief Executives' Interests and Short Positions in the Shares, Underlying Shares and Debentures of the Company or Its Associated Corporations" above) who had, or deemed to have, interests or short positions in the shares, underlying shares or debentures of the Company which has to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO and as recorded in the register required to be kept under Section 336 of the SFO, or who were directly or indirectly interested in 5% or more of the issued shares of the Company.

DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Other than as disclosed under the section "Directors and Chief Executives' Interests and Short Positions in the Shares, Underlying Shares and Debentures of the Company or Its Associated Corporations" above, at no time during the Year was the Company or any of its subsidiaries, a party to any arrangement to enable the Directors or chief executives of the Company or their respective associates (as defined in the GEM Listing Rules) to have any right to subscribe for securities of the Company or any of its associated corporations as defined in the SFO or to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares during the Year.

COMPETITION AND CONFLICT OF INTERESTS

During the Year, none of the directors, the management shareholders or substantial shareholders of the Company or any of their respective associates has engaged in any business that competes or may compete, either directly or indirectly, with the business of the Group or has any other conflict of interests with the Group.

AUDIT COMMITTEE

The Company established the audit committee with written terms of reference in compliance with Rule 5.28 of the GEM Listing Rules and the CG Code as set out in Appendix C1 to the GEM Listing Rules. The terms of reference setting out the audit committee's authority, duties and responsibilities are available on both the websites of the Stock Exchange and the Company. The audit committee has three members comprising the three independent non-executive Directors, namely Mr. Chiu Wai Hon, Mr. Xu Zhi Qiang and Ms. Cheung Kong Hung. The chairman of the audit committee is Mr. Chiu Wai Hon. The Group's annual results for the year ended 31 March 2026 have been reviewed by the audit committee.

SCOPE OF WORK OF RONGCHENG (HONG KONG) CPA LIMITED

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in the preliminary announcement have been agreed by the Group's auditor, Rongcheng (Hong Kong) CPA Limited (formerly known as CL Partners CPA Limited), to the amounts set out in the Group's audited consolidated financial statements for the Year. The work performed by Rongcheng (Hong Kong) CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Rongcheng (Hong Kong) CPA Limited on the preliminary announcement.

ANNUAL GENERAL MEETING

The forthcoming annual general meeting ("**AGM**") of the Company will be held on Wednesday, 2 September 2026. A notice convening the AGM will be published and despatched to the shareholders of the Company in the manner required by the GEM Listing Rules in due course.

DIVIDENDS

The Board does not recommend the payment of any dividend for the year ended 31 March 2026.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Friday, 28 August 2026 to Wednesday, 2 September 2026 (both days inclusive), during which period no transfer of shares will be registered. In order to attend and vote at the AGM, all transfer of shares accompanied by the relevant share certificates and transfer forms must be lodged for registration with the Company's Branch Share Registrar in Hong Kong, Tricor Investor Services Limited (the "**Hong Kong Share Registrar**"), at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Thursday, 27 August 2026. The record date for attending and voting at the meeting is Wednesday, 2 September 2026.

PUBLICATION OF 2025/26 ANNUAL REPORT

The 2025/26 annual report of the Company containing all the information required by the GEM Listing Rules will be published on the websites of HKEXnews (www.hkexnews.hk) and the Company (www.coolpointinnonism.com) and will be sent to shareholders, where applicable, in accordance with the GEM Listing Rules and the Company's corporate communications arrangements.

By order of the Board
Coolpoint Innonism Holding Limited
Cheng Tsang Fu Dennis
Chairman and Chief Executive Officer

Hong Kong, 25 June 2026

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Tsang Fu Dennis, Ms. Liu Lee Lee Lily, Mr. Chui Kai Tai, MH and Mr. Lee Chi Wai; the non-executive director of the Company is Prof. Leung Yiu Cheong; and the independent non-executive directors of the Company are Mr. Xu Zhi Qiang, Mr. Chiu Wai Hon and Ms. Cheung Kong Hung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting and on the website of the Company at www.coolpointinnonism.com.