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EFT Solutions Holdings Limited
俊盟國際控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8062)

**ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 MARCH 2026**

**CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG
LIMITED (THE “STOCK EXCHANGE”)**

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

*This announcement, for which the directors (the “**Directors**”) of EFT Solutions Holdings Limited (the “**Company**”), and together with its subsidiaries, (the “**Group**”, “**we**” or “**our**”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

The board of Directors of the Company (the “**Board**”) is pleased to announce the audited consolidated results of the Group for the year ended 31 March 2026, together with the comparative figures for the year ended 31 March 2025, as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31 March 2026

	Notes	2026 HK\$'000	2025 HK\$'000
Revenue	4	84,629	94,353
Cost of sales		<u>(55,937)</u>	<u>(55,862)</u>
Gross profit		28,692	38,491
Other income	6	1,940	2,620
Other losses	7	(1,057)	(1,962)
Selling and administrative expenses		<u>(24,327)</u>	<u>(27,847)</u>
Profit from operations		5,248	11,302
Finance costs		(22)	(11)
Fair value change on financial assets at fair value through profits or loss		(435)	–
Share of loss of an associate		(1,048)	(271)
Impairment loss on goodwill		<u>–</u>	<u>(3,563)</u>
Profit before tax	9	3,743	7,457
Income tax expense	8	<u>(958)</u>	<u>(1,894)</u>
Profit for the year		<u>2,785</u>	<u>5,563</u>
Profit for the year attributable to:			
Equity shareholders of the Company		2,892	5,610
Non-controlling interests		<u>(107)</u>	<u>(47)</u>
		<u>2,785</u>	<u>5,563</u>
Earnings per share			
– Basic and diluted (<i>HK cents</i>)	11	<u>0.60</u>	<u>1.17</u>

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Profit for the year	<u>2,785</u>	<u>5,563</u>
Other comprehensive income		
<i>Item that may be subsequently reclassified to profit or loss:</i>		
Exchange differences arising on translation of financial statements of operations outside Hong Kong, net of tax	<u>584</u>	<u>(242)</u>
Other comprehensive income for the year	<u>584</u>	<u>(242)</u>
Total comprehensive income for the year	<u><u>3,369</u></u>	<u><u>5,321</u></u>
Total comprehensive income attributable to:		
Equity shareholders of the Company	3,369	5,417
Non-controlling interests	<u>–</u>	<u>(96)</u>
	<u><u>3,369</u></u>	<u><u>5,321</u></u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	<i>Notes</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Property, plant and equipment		6,176	8,661
Right-of-use assets		6,414	6,333
Intangible assets		2,404	203
Goodwill		7,015	7,015
Interest in an associate		6,192	7,428
Deposits and prepayment	12	32	69
Deferred tax assets		1,657	1,120
		29,890	30,829
CURRENT ASSETS			
Financial assets at fair value through profits or loss		2,029	–
Inventories		2,634	3,137
Trade and other receivables	12	24,811	29,613
Cash and cash equivalents		85,531	84,800
Tax recoverables		575	146
		115,580	117,696
CURRENT LIABILITIES			
Trade and other payables	13	13,164	14,321
Lease liabilities		283	–
Tax payables		–	798
		13,447	15,119
NET CURRENT ASSETS		102,133	102,577
TOTAL ASSETS LESS CURRENT LIABILITIES		132,023	133,406
NON-CURRENT LIABILITY			
Lease liabilities		48	–
		48	–
NET ASSETS		131,975	133,406

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)*As at 31 March 2026*

	2026 HK\$'000	2025 HK\$'000
CAPITAL AND RESERVES		
Share capital	4,800	4,800
Reserves	126,122	127,552
TOTAL EQUITY ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE COMPANY	130,922	132,352
Non-controlling interests	1,053	1,054
TOTAL EQUITY	131,975	133,406

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2026

1. GENERAL INFORMATION

EFT Solutions Holdings Limited (the “**Company**”) was incorporated as an exempted company and registered in the Cayman Islands with limited liability under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands on 26 May 2016. Its registered office is located at Ocorian Trust (Cayman) Limited, Windward 3, Regatta Office Park, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands. The address of its principal place of business is located at Workshops B1 & B3, 11/F, Yip Fung Industrial Building, 28–36 Kwai Fung Crescent, Kwai Chung, New Territories, Hong Kong.

The Company’s shares were listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 15 December 2016.

The Company is an investment holding company and its subsidiaries are principally engaged in sales of electronic fund transfer at point-of-sale (“**EFT-POS**”) terminals and peripheral devices, provision of EFT-POS system support services, software solutions services and embedded system solution services. Its parent and ultimate holding company is LCK Group Limited (“**LCK**”), a private company incorporated in British Virgin Islands (the “**BVI**”). Its ultimate controlling party is Mr. Lo Chun Kit, Andrew (“**Mr. Lo**” or the “**Controlling Shareholder**”).

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

The financial information included in this preliminary announcement of annual results does not constitute the Group’s consolidated financial statements for the year ended 31 March 2026 but is extracted from those financial statements.

These financial statements have been prepared in accordance with all applicable HKFRS Accounting Standards, which collective term includes all applicable individual Hong Kong Financial Reporting Standards (“**HKFRSs**”), Hong Kong Accounting Standards (“**HKASs**”) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) and the disclosure requirements of the Hong Kong Companies Ordinance. These financial statements also comply with the applicable disclosure provisions of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The HKICPA has issued certain new and amended HKFRS Accounting Standards that are first effective or available for early adoption for the current accounting period of the Group. Note 3 provides information on any changes in accounting policies resulting from initial application of these developments to the extent that they are relevant to the Group for the current accounting period reflected in these financial statements.

The consolidated financial statements for the year ended 31 March 2026 comprise the Company and its subsidiaries (together referred to as the “**Group**”) and the Group’s interest in an associate.

The measurement basis used in the preparation of the financial statements is the historical cost basis.

3. CHANGES IN ACCOUNTING POLICIES

The Group has applied amendments to HKAS 21, *The effects of changes in foreign exchange rates – Lack of exchangeability* issued by the HKICPA to these financial statements for the current accounting period. The amendments do not have a material impact on these financial statements as the Group has not entered into any foreign currency transactions in which the foreign currency is not exchangeable into another currency.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

4. REVENUE

Disaggregation of revenue from contracts with customers for the year

	2026 HK\$'000	2025 HK\$'000
Revenue from contracts with customers within the scope of HKFRS 15		
Sales of EFT-POS terminals and peripheral devices	25,905	23,821
Provision of system support and software solution services	58,724	70,532
	<u>84,629</u>	<u>94,353</u>
	2026 HK\$'000	2025 HK\$'000
Timing of revenue recognition:		
At a point in time	25,905	23,821
Over time	58,724	70,532
	<u>84,629</u>	<u>94,353</u>

Transaction allocated to the remaining performance obligation for contracts with customers

The Group has applied the practical expedient in paragraph 121 of HKFRS 15 to its contract for sales of EFT-POS terminals and peripheral devices and provision of system support and software solution services such that the Group does not disclose information about revenue that the Group will be entitled to when it satisfies the remaining performance obligations under the contracts for sales of EFT-POS terminals and peripheral devices or provision of system support and software solution services that had an original expected duration of one year or less or the Group recognises revenue from the satisfaction of the performance obligation in accordance with paragraph B16 of HKFRS 15.

5. SEGMENT INFORMATION

Information reported to Mr. Lo, being the chief operating decision maker (the “CODM”), for the purpose of resource allocation and assessment of segment performance, focuses on types of goods delivered or services provided.

Specifically, the Group has presented the following two reportable segments. No operating segments have been aggregated to form the following reportable segments.

Sales of hardware devices	–	Sales of EFT-POS terminals and peripheral devices
System support and software solution services	–	Provision of system support, software solution services, POS software solutions services and embedded system solution services

Segment information about these reportable segments and respective reconciliations of segment profit or loss are presented below:

Year ended 31 March 2026

	Sales of hardware devices <i>HK\$'000</i>	System support and software solution services <i>HK\$'000</i>	Consolidated <i>HK\$'000</i>
Segment revenue – external customers	<u>25,905</u>	<u>58,724</u>	<u>84,629</u>
Segment results	<u>12,088</u>	<u>15,685</u>	27,773
Other income			1,910
Finance costs			(22)
Unallocated expenses			<u>(25,918)</u>
Consolidated profit before tax			<u>3,743</u>

Year ended 31 March 2025

	Sales of hardware devices <i>HK\$'000</i>	System support and software solution services <i>HK\$'000</i>	Consolidated <i>HK\$'000</i>
Segment revenue – external customers	<u>23,821</u>	<u>70,532</u>	<u>94,353</u>
Segment results	<u>12,084</u>	<u>19,478</u>	31,562
Other income			2,604
Finance costs			(11)
Unallocated expenses			<u>(26,698)</u>
Consolidated profit before tax			<u>7,457</u>

There is no inter-segment sales for both years.

Segment results represent the profit earned by each segment without allocation of certain other income, finance costs, and other unallocated expenses including depreciation expenses, and directors' remuneration that are not directly attributable to segments as disclosed in the above table. This is the measure reported to the CODM for the purposes of resource allocation and performance assessment.

Segment assets and liabilities

The following is an analysis of the Group's assets and liabilities by reportable and operating segments and respective reconciliations:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Segment assets		
Sales of hardware devices	13,864	13,272
System support and software solution services	<u>23,902</u>	<u>27,618</u>
Total segment assets	37,766	40,890
Unallocated assets	<u>107,704</u>	<u>107,635</u>
Consolidated total assets	<u>145,470</u>	<u>148,525</u>
Segment liabilities		
Sales of hardware devices	3,747	5,334
System support and software solution services	<u>4,275</u>	<u>3,893</u>
Total segment liabilities	8,022	9,227
Unallocated liabilities	<u>5,473</u>	<u>5,892</u>
Consolidated total liabilities	<u>13,495</u>	<u>15,119</u>

For the purposes of monitoring segment performances and allocating resources between segments:

- all assets are allocated to reportable segments other than property, plant and equipment, right-of-use assets, certain deposits and prepayment, deferred tax assets, tax recoverable, financial assets at fair value through profits or loss and other corporate assets.
- all liabilities are allocated to reportable segments other than certain other payables and accrued expenses, lease liabilities and tax payables.

Other segment information

Year ended 31 March 2026

	Sale of hardware devices <i>HK\$'000</i>	System support and software solution services <i>HK\$'000</i>	Unallocated <i>HK\$'000</i>	Consolidated <i>HK\$'000</i>
<i>Amounts included in the measure of segment profit or loss or segment assets:</i>				
Impairment loss on trade receivables, net	604	296	–	900
Write-down of inventories, net	384	–	–	384
Amortisation of intangible assets	–	52	–	52
Share of loss of an associate	–	1,048	–	1,048
<i>Amounts regularly provided to the CODM but not included in the measure of segment profit or loss or segment assets:</i>				
Depreciation of property, plant and equipment	–	–	3,115	3,115
Depreciation of right-of-use assets	–	–	542	542
Additions to non-current assets (<i>Note</i>)	–	–	1,242	1,242

Year ended 31 March 2025

	<i>Sale of hardware devices HK\$'000</i>	<i>System support and software solution services HK\$'000</i>	<i>Unallocated HK\$'000</i>	<i>Consolidated HK\$'000</i>
<i>Amounts included in the measure of segment profit or loss or segment assets:</i>				
Impairment loss on trade receivables, net	407	1,264	–	1,671
Write-down of inventories, net	60	–	–	60
Amortisation of intangible assets	–	1,464	–	1,464
Impairment loss on goodwill	–	3,563	–	3,563
Share of loss of an associate	–	271	–	271
<i>Amounts regularly provided to the CODM but not included in the measure of segment profit or loss or segment assets:</i>				
Depreciation of property, plant and equipment	–	–	5,741	5,741
Depreciation of right-of-use assets	–	–	326	326
Additions to non-current assets (<i>Note</i>)	–	–	3,716	3,716

Note: Non-current assets include property, plant and equipment, right-of-use asset and intangible assets.

Geographical information

Non-current assets by geographical location

An analysis of the Group's non-current assets by geographical location is as follows:

	2026 HK\$'000	2025 HK\$'000
Hong Kong (place of domicile)	11,501	14,154
Macau	7,419	7,614
Mongolia	6,192	7,428
Australia	2,664	444
Taiwan	381	–
Chinese Mainland	44	–
	28,201	29,640

Note: Non-currents assets excluded deposits, deferred tax asset and prepayment paid.

Revenue by geographical location

An analysis of the Group's revenue from external customers by geographical location, determined based on the shipment destination for the sale of hardware devices and the location of services rendered for system support and software solution services are detailed below:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Hong Kong (place of domicile)	72,670	78,716
Macau	6,377	4,259
Mongolia	3,386	1,068
Australia	1,966	6,153
United States	–	2,525
Others	230	1,632
	<u>84,629</u>	<u>94,353</u>

Information about major customers

Revenue from customers that individually contributed over 10% of the total revenue of the Group during the year are as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Customer A from sales of hardware devices and system support and software solution services segments	9,348	15,035
Customer B from system support and software solution services segment	<u>N/A (Note)</u>	<u>11,245</u>

Except for disclosed above, there are no other customers contributed for 10% or more of the Group's total revenue during the years ended 31 March 2026 and 2025.

Note: Contributed less than 10% of the Group's total revenue for the relevant year.

6. OTHER INCOME

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Bank interest income	1,594	1,590
Government grants	–	1,001
Net exchange gain	286	–
Others	60	29
	<u>1,940</u>	<u>2,620</u>

During the year ended 31 March 2025, the Group recognised government grants of HK\$1,001,000 in respect of (i) promoting business to overseas which relates to Dedicated Fund on Branding, Upgrading and Domestic Sales amounting to HK\$501,000; (ii) a grant scheme for Open-ended Fund Companies amounting to HK\$500,000, both provided by Hong Kong SAR Government as a support. There were no unfilled conditions or contingencies related to these government grants.

7. OTHER LOSSES

	2026 HK\$'000	2025 HK\$'000
Net exchange losses	–	211
Impairment loss on trade receivables, net	900	1,671
Others	157	80
	<u>1,057</u>	<u>1,962</u>

8. INCOME TAX EXPENSE

Profit before tax is arrived at after charging:

	2026 HK\$'000	2025 HK\$'000
Current tax:		
Provision for the year:		
Hong Kong Profits Tax	1,477	2,420
Overseas income tax	2	347
Under/(over)-provision in respect of prior years:		
Overseas income tax	16	(19)
	<u>1,495</u>	<u>2,748</u>
Deferred tax:		
Origination and reversal of temporary differences	(537)	(854)
	<u>958</u>	<u>1,894</u>

The provision for Hong Kong Profits Tax for 2026 is calculated at 16.5% (2025: 16.5%) of the estimated assessable profits for the year, except for one subsidiary of the Group which is a qualifying corporation under the two-tiered Profits Tax rate regime.

For this subsidiary, the first HK\$2 million of assessable profits are taxed at 8.25% and the remaining assessable profits are taxed at 16.5%. The provision for Hong Kong Profits Tax for this subsidiary was calculated at the same basis in 2025.

The provision for Hong Kong Profits Tax for 2026 takes into account a reduction granted by the Hong Kong SAR Government of 100% of the tax payable for the year of assessment 2025/26 subject to a maximum reduction of HK\$3,000 for each business (2025: a maximum reduction of HK\$1,500 was granted for the year of assessment 2024/25 and was taken into account in calculating the provision for 2025).

Taxes on overseas profits in Australia and Macau have been calculated at the prevailing tax rates of 25% (2025: 25%) and 12% (2025: 12%) respectively based on existing legislation in respect thereof.

9. PROFIT BEFORE TAX

Profit before tax is arrived at after charging:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Directors' remuneration		
– salaries and allowances	2,243	1,951
– discretionary bonus	175	167
– retirement benefits scheme contribution	18	18
Other staff costs		
– salaries and allowances (<i>Note</i>)	25,766	26,255
– discretionary bonus	1,752	2,687
– retirement benefits scheme contribution	1,306	1,276
– long service payment expenses	331	371
Total employee benefits expenses (including directors' emoluments)	<u>31,591</u>	<u>32,725</u>
Auditor's remuneration	960	930
Depreciation of property, plant and equipment	3,115	5,741
Depreciation of right-of-use assets	542	326
Amortisation of intangible assets	52	1,464
Expense relating to short-term leases	3,131	3,006
Cost of inventories	<u>13,469</u>	<u>11,691</u>

Note: Staff cost of approximately HK\$23,007,000 (2025: HK\$22,250,000) were included in the cost of sales for the year ended 31 March 2026.

10. DIVIDENDS

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Dividends recognised as distribution during the year		
Final dividend proposed after the end of the reporting period of HK1.00 cents per ordinary share (2025: HK2.00 cents per ordinary share)	4,800	9,600
No interim dividend declared and paid (2025: HK1.00 cent per ordinary share)	<u>–</u>	<u>4,800</u>
	<u>4,800</u>	<u>14,400</u>

Subsequent to the end of the reporting period, a final dividend of HK2.00 cent (2025: HK1.00 cents) per share, in respect of the year ended 31 March 2026 has been proposed by the directors and are subject to approval by the shareholders at the forthcoming annual general meeting.

11. EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share attributable to the owners of the Company is based on the following data:

	2026 HK\$'000	2025 HK\$'000
Earnings		
Earnings for the purposes of basic and diluted earnings per share	<u>2,892</u>	<u>5,610</u>
	2026 '000	2025 '000
Number of shares		
Weighted average number of ordinary shares for the purpose of basic and diluted earnings per share	<u>480,000</u>	<u>480,000</u>

The diluted earnings per share for the years ended 31 March 2026 and 2025 were the same as basic earnings per share as there were no potential outstanding shares for both years.

12. TRADE AND OTHER RECEIVABLES

	2026 HK\$'000	2025 HK\$'000
Current assets		
Trade receivables from contracts with customers	24,113	30,739
Less: allowance for credit losses	<u>(5,157)</u>	<u>(4,220)</u>
	18,956	26,519
Prepayment, deposits and other receivables	5,660	2,899
Rental deposits paid to the Lo's family (<i>Note a</i>)	<u>195</u>	<u>195</u>
Total	<u>24,811</u>	<u>29,613</u>
	2026 HK\$'000	2025 HK\$'000
Non-current asset		
Deposits and prepayment	<u>32</u>	<u>69</u>
Total	<u>32</u>	<u>69</u>

Note:

- (a) The properties owned by Mr. Lo and his spouse, Ms. Lam Ching Man (“**Ms. Lam**”, collectively referred to as the “**Lo's Family**”) are used as the office premises of the Group in Hong Kong.

Apart from the deposits and prepayment of HK\$32,000 (2025: HK\$69,000), all of the trade and other receivables are expected to be recovered or recognised as expense within one year.

The Group in general allows credit periods of 30 days to 45 days to its trade customers from sales of EFT-POS terminals and peripheral devices, and provision of EFT-POS system support services and software solution services, while a longer credit period is granted to key customers based on individual credit evaluation performed.

The following is an aged analysis of trade receivables net of allowance for credit losses presented based on the invoice date at the end of the reporting period:

	2026 HK\$'000	2025 HK\$'000
Within 30 days	6,715	8,078
31–60 days	7,657	6,949
61–90 days	923	1,339
91–180 days	1,738	3,135
181–365 days	805	3,788
Over 365 days	1,118	3,230
	<u>18,956</u>	<u>26,519</u>

Contract assets

The contract assets arising from provision of system support and software solution services. It primarily relates to the Group's right to consideration for work completed and not billed because the rights are conditioned on the Group's future performance. The contract assets are transferred to trade receivables when the rights become unconditional.

The contract assets are expected to be recovered within one year.

13. TRADE AND OTHER PAYABLES

	2026 HK\$'000	2025 HK\$'000
Trade payables	3,810	3,124
Contract liabilities	4,143	7,153
Other payables and accrued expenses	5,211	4,044
	<u>13,164</u>	<u>14,321</u>

The average credit period on trade payables is 30 days. The aging analysis of the Group's trade payables below is presented based on the invoice date at the end of the reporting period.

	2026 HK\$'000	2025 HK\$'000
Within 30 days	2,560	2,187
31–60 days	194	362
61–90 days	–	2
Over 90 days	1,056	573
	<u>3,810</u>	<u>3,124</u>

Contract liabilities represented advance payments received from customers for provision of system support and software solution services and non-cash considerations to be settled through hardware and software sales for the acquisition of Bonum LLC. The Group received the entire consideration in advance before providing relevant services to customers.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW AND OUTLOOK

The Group has continued to take a leading position as an innovative EFT-POS solution provider focusing on sales of EFT-POS terminals and peripheral devices, the provision of EFT-POS system support services, software solution services and embedded system solution services in Hong Kong and oversea.

We are confident in positioning ourselves as a major link between EFT-POS terminal manufacturers and acquirers (i.e. acquiring bank or payment processor with our comprehensive acquiring infrastructure that processes credit or debit card payments on behalf of a merchant) to provide total EFT-POS solutions, which includes sales of EFT-POS terminals and peripheral devices services, as well as the development of software that comply with electronic payment standards acceptance certification, installation and ongoing maintenance and repair services of EFT-POS terminals.

The Group will continue to provide customised project-based software solution services so as to further capture the ongoing growing opportunities and expand our local market share in the EFT-POS terminal market. We will also continue to provide sales of EFT-POS terminals and peripheral devices services to acquirers and as well as merchants.

For the year ended 31 March 2026, the Group continued its efforts in developing the sales of EFT-POS terminals and peripheral devices, provision of EFT-POS system support services, software solution services and embedded system solution services.

As overall revenue reflects a subtle shift, we see abundant opportunities for growth in providing EFT-POS terminals and peripheral devices, as well as EFT-POS system support and software solution services. The digital payment market is still evolving, with increasing demand for QR code payments, e-wallet payment system and unattended payment devices solutions, positioning us well for future success.

The Group will strive its best effort to achieve business growth and contribute our expertise to Hong Kong on its endeavor to transform itself into a smart city. The Group aims to further expand our market shares and strengthen our market position in EFT-POS sales, system support and software solution industries by increasing its capabilities and offering diverse and high quality one-stop integrated services. Looking ahead, we will step up efforts to export our mature software, customized solutions, and core technologies to overseas markets.

PRINCIPAL RISKS AND UNCERTAINTIES AND RISK MANAGEMENT

The Group is exposed to various risks in the operations of the Group's business and the Group believes that risk management is important to the Group's success. Key operational risks faced by the Group include, among others, changes in general market conditions and ability to continue to attract and retain highly qualified technical and managerial staff with the appropriate technical expertise and knowledge of the electronic payment and software solution

industry. The provision of our services relies heavily on the technical know-how and skill-set of such employees and their continued employment with us is therefore crucial to our business operations. To cope with staff turnover, we conduct continuous recruitment for high caliber candidates from university graduates in computer science with a view to train them up with technical knowledge in electronic payment and software solution industry.

FINANCIAL REVIEW

Overview

For the year ended 31 March 2026, the Group recorded revenue of approximately HK\$84.6 million which represented a decrease of approximately 10.4% as compared with approximately HK\$94.4 million for the year ended 31 March 2025.

Revenue

For sales of EFT-POS terminals and peripheral devices, revenue of approximately HK\$25.9 million and HK\$23.8 million were recognised for years ended 31 March 2026 and 2025, respectively, which represented an increase of approximately 8.8% due to more EFT-POS terminals being sold in the year ended 31 March 2026 compared to the year ended 31 March 2025.

For provision of system support and software solution services, revenue of approximately HK\$58.7 million and HK\$70.5 million were recognised for years ended 31 March 2026 and 2025, respectively, which represented a decrease of approximately 16.7% due to the decrease in the software solutions projects in the year ended 31 March 2026 compared to the year ended 31 March 2025.

Costs of Goods Sold and Services

Costs of goods sold and services primarily consisted of costs of inventories recognised as expense, cost of independent service providers, tools and consumables, salaries and benefits, freight and transportation, rent, local travelling and telephone and utilities expense. Costs of goods sold and services were approximately HK\$55.9 million and HK\$55.9 million for the years ended 31 March 2026 and 2025, respectively, due to the increase of cost of inventory sold and staff cost and net off by the decrease of the sub-contracting fee.

Gross Profit and Gross Profit Margin

The overall gross profit was approximately HK\$28.7 million and HK\$38.5 million for the years ended 31 March 2026 and 2025, respectively, which represented a decrease of approximately 25.5%.

The overall gross profit margin was approximately 33.9% and 40.8% for the years ended 31 March 2026 and 2025, respectively, which represented a decrease of approximately 16.9%.

Such decrease in gross profit was primarily due to the decrease of profit margin from the sales of terminals and software solutions services in current year. The decline is a result of the economic downturn and the intensified competition within the market.

Other Income

Other income was approximately HK\$1.9 million and HK\$2.6 million for the years ended 31 March 2026 and 2025, respectively, mainly represented the bank interest income, government grant and delivery income. The decrease was mainly due to the increase in exchange gain, partially net off by the absence of government grant during the year ended 31 March 2026.

Other Losses

Other losses were approximately HK\$1.1 million and HK\$2.0 million for the years ended 31 March 2026 and 2025, respectively, mainly represented the net exchange losses and impairment loss on trade receivables. The other losses were decreased mainly due to the decrease of the impairment loss on trade receivables and exchange losses in the current year.

Staff Costs

Staff costs of approximately HK\$31.6 million and HK\$32.7 million were recorded for the years ended 31 March 2026 and 2025, respectively, which represented a decrease of approximately 3.4%. The decrease was mainly due to the decrease of the headcount during the year.

Other Selling and Administrative Expenses

Other selling and administrative expenses (excluding staff costs) comprised mainly auditor's remuneration, depreciation, amortisation of intangible assets, legal and professional fees and office expenses.

Other selling and administrative expenses (excluding staff costs) of approximately HK\$15.7 million and HK\$20.0 million were recorded for the years ended 31 March 2026 and 2025, respectively, which represented a decrease of approximately 21.5% which due to the decrease of depreciation, amortisation and legal and professional fee during the year.

Impairment Loss on Goodwill

No impairment loss on goodwill attributable to Faster Technology Service (Macau) Limited ("FTS") was recognised for the year ended 31 March 2026 (for the year ended 31 March 2025: HK\$3.6 million) due to the improved business performance of the FTS cash-generating unit during the current year.

Profit for the Period

The Group recorded profit of approximately HK\$2.8 million and HK\$5.6 million for the years ended 31 March 2026 and 2025, respectively, which represented a significant decrease of approximately 50%. It was mainly due to the decrease in gross profit, partially net off by the one off impairment loss recognised on goodwill for Macau business for the year ended 31 March 2025.

FINANCIAL POSITION, LIQUIDITY AND FINANCIAL RESOURCES

The Group adopts a prudent cash and financial management policy. In order to achieve better cost control and minimise the costs of funds, the Group's treasury activities are centralised and cash is generally deposited with major banks in Hong Kong and denominated mostly in Hong Kong dollars.

The Group has maintained a sound financial resource level. As at 31 March 2026, the Group had net current assets of approximately HK\$102.1 million (as at 31 March 2025: approximately HK\$102.6 million) including cash and bank balances of approximately HK\$85.5 million (as at 31 March 2025: approximately HK\$84.8 million).

PLEDGE OF ASSETS

As at 31 March 2026, the Group did not have any pledged assets (as at 31 March 2025: Nil).

FOREIGN CURRENCY RISK

The Group's business activities are mainly in Hong Kong and are principally denominated in Hong Kong dollars, Renminbi, Australian dollar and United States dollars. The Group currently does not have a foreign currency hedging policy. However, the Directors will continuously monitor the related foreign exchange exposure and will consider hedging significant foreign currency exposure should the need arise.

CAPITAL COMMITMENTS, CAPITAL EXPENDITURES AND CONTINGENT LIABILITIES

As at 31 March 2026, the Group did not have any significant capital commitments, capital expenditures and nor contingent liabilities (as at 31 March 2025: Nil).

CAPITAL STRUCTURE

As at 31 March 2026, the Group did not have any bank borrowings (as at 31 March 2025: Nil).

There has been no change in the Group's capital structure during the year ended 31 March 2026. The capital structure of the Group comprises of issued share capital and reserves. The Directors review the Group's capital structure regularly.

SEGMENTAL INFORMATION

Segmental information of the Group is presented in Note 5 to this preliminary announcement.

EMPLOYEES AND REMUNERATION POLICIES

As at 31 March 2026, the Group employed 77 (as at 31 March 2025: 81) full-time employees (including Directors). We determine the employees' remuneration based on factors such as qualification, duty, contributions and years of experience. In addition, the Group provides comprehensive training programs to its employees or sponsors the employees to attend various job-related training courses.

SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES AND CAPITAL ASSETS

The Group did not make any significant investments, material acquisitions and disposals of subsidiaries and capital assets during the year ended 31 March 2026 and up to the date of this report.

ANNUAL GENERAL MEETING, DIVIDEND AND CLOSURE OF THE REGISTER OF MEMBERS

a. Annual General Meeting and Closure of the Register of Members for Determining the Entitlement of the Shareholders to Attend and Vote at the 2026 Annual General Meeting

The annual general meeting of members of the Company will be held on Friday, 7 August 2026.

The register of members of the Company will be closed from Tuesday, 4 August 2026 to Friday, 7 August 2026 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to determine the identity of members who are entitled to attend and vote at the 2026 annual general meeting, all share transfer documents accompanied by the relevant share certificates must be lodged with our Hong Kong branch share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Monday, 3 August 2026.

b. Dividend and Closure of the Register of Members for Determining the Entitlement to the Proposed Final Dividend for the year ended 31 March 2026

The Board is pleased to recommend a final dividend of HK2.00 cents per share for the year ended 31 March 2026 (2025: HK1.00 cents per share). As the Company did not paid an interim dividend during the year (2025: HK1.00 cent per share), the total distribution will be HK2.00 cents per share for the year (2025: HK2.00 cents per share). Subject to

the members' approval on the proposed final dividend at the forthcoming annual general meeting, the register of members of the Company will be closed from Thursday, 20 August 2026 to Friday, 21 August 2026 (both days inclusive), during which no transfer of shares of the Company will be registered. In order to be eligible for the proposed final dividend, unregistered holders of shares of the Company should ensure that all transfer forms accompanied by the relevant share certificates must be lodged with our Hong Kong branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Wednesday, 19 August 2026. The proposed final dividend will be paid on Monday, 7 September 2026 to members whose names appear on the register of members on Friday, 21 August 2026 following approval at the annual general meeting.

COMPLIANCE WITH CODE OF CORPORATE GOVERNANCE

The Company is committed to maintaining a high standard of corporate governance in emphasising a quality board of directors, sound risk management and internal control, transparency and accountability with a view to enhance corporate value and to safeguard the interests of all the shareholders and the Company as a whole.

The Board continues to monitor and review the Company's corporate governance and makes necessary changes at appropriate time.

The Board has adopted the principles, the code provisions of the Corporate Governance Code (the "**CG Code**") and the recommended best practices contained in Appendix C1 to the GEM Listing Rules. In accordance with the requirements of the GEM Listing Rules, the Company has established an audit committee (the "**Audit Committee**"), a nomination committee (the "**Nomination Committee**") and a remuneration committee (the "**Remuneration Committee**") with specific written terms of reference. During the year ended 31 March 2026 and up to the date of this announcement, the Company has complied with GEM Listing Rules except for the deviations as follows:

- (a) As disclosed in the Company's announcements dated 17 February 2025 and 16 May 2025, following the passing away of Dr. Wu Wing Kuen, *B.B.S.*, as an Independent Non-Executive Director on 17 February 2025, (i) the number of Independent Non-Executive Directors fell below the minimum number as required under Rule 5.05(1) of the GEM Listing Rules; (ii) the number of members of the Audit Committee fell below the minimum number as required under Rule 5.28 of the GEM Listing Rules; (iii) the composition of Remuneration Committee fell below the majority of Independent Non-Executive Directors as required under Rule 5.34 of the GEM Listing Rules; and (iv) the composition of the Nomination Committee fell below the majority of Independent Non-Executive Directors as required under Rule 5.36A of the GEM Listing Rules.

Upon the appointment of Ms. Cheng Wai Sin as an Independent Non-Executive Director became effective on 16 May 2025, the Company has re-complied with the requirements of the above GEM Listing Rules.

- (b) Code provision C.2.1 of the CG Code stipulates that the roles of chairman and chief executive should be separate and should not be performed by the same individual. Mr. Lo Chun Kit, Andrew (“**Mr. Lo**”) is the chairman (the “**Chairman**”) and the chief executive officer (the “**CEO**”) of the Company. In view that Mr. Lo has been assuming day-to-day responsibilities in operating and managing the Group since 2008 and the rapid development of the Group, the Board believes that with the support of Mr. Lo’s extensive experience and knowledge in the business of the Group, vesting the roles of both Chairman and CEO in Mr. Lo strengthens the solid and consistent leadership and thereby allows for efficient business planning and decision which is in the best interest to the Group. The Board considers that the deviation from code provision C.2.1 of the CG Code is appropriate in such circumstances.

Notwithstanding the above, the Board believes that the balance of power and authority is adequately ensured by the operation of the Board which comprises experienced and high-calibre individuals, with three of them being Independent Non-Executive Directors.

COMPLIANCE WITH DIRECTORS’ SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding securities transactions (the “**Model Code**”) by the Directors on terms no less exacting than the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules. The Company has confirmed that, having made specific enquiry of all the Directors, the Company was not aware of any non-compliance with the required standard as set out in the Model Code throughout the year ended 31 March 2026.

Pursuant to Rule 5.66 of the GEM Listing Rules, the Directors have also requested any employee of the Company or director or employee of a subsidiary of the Company who, because of his/her office or employment in the Company or a subsidiary, is likely to possess inside information in relation to the securities of the Company, not to deal in securities of the Company when he/she would be prohibited from dealing by the Model Code as if he/she was a Director.

AUDIT COMMITTEE

The Audit Committee was established on 23 November 2016 in compliance with Rule 5.28 of the GEM Listing Rules. As at 31 March 2026, the Audit Committee comprised three Independent Non-Executive Directors, namely Mr. Chow Ka Wo Alex (Chairman of the Audit Committee) and Mr. Wong Ping Yiu and Ms. Cheng Wai Sin.

None of the members of the Audit Committee is a former partner of the Company’s existing external auditor.

Written terms of reference in compliance with code provisions D.3.3 and D.3.7 of the CG Code as set out in Appendix C1 to the GEM Listing Rules have been adopted. It is the Board's responsibility to ensure that an effective internal control and risk management framework exist within the entity. This includes internal controls to deal with both the effectiveness and efficiency of significant business processes, the safeguarding of assets, the maintenance of proper accounting records, the reliability of financial information as well as non-financial considerations such as the benchmarking of operational key performance indicators, and proper arrangements are in place for fair and independent investigation of these matters and for appropriate follow-up action. The Board has delegated the responsibility for the initial establishment and the maintenance of a framework of internal controls and ethical standards for the Group's management to the Audit Committee. The primary duties of the Audit Committee are, among other things, to review and supervise the financial reporting process and internal control and risk management systems of the Group. Besides, the Audit Committee reviews and monitors the Company's compliance with its whistleblowing policy and oversees the Company's relations with the external auditor.

During the year ended 31 March 2026, the Audit Committee has reviewed the interim and annual results of the Group. As at the date of this announcement, the Audit Committee has also reviewed the audited annual results of the Group for the year ended 31 March 2026. The Audit Committee was satisfied that such results complied with the applicable accounting standards, the requirements under the GEM Listing Rules and other applicable legal requirements, and that adequate disclosures have been made.

EVENT AFTER THE REPORTING PERIOD

The Group has no material events after the reporting period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the year ended 31 March 2026 and up to the date of this announcement, neither the Company nor any of its subsidiaries have purchased, sold or redeemed any of the Company's listed securities.

SCOPE OF WORK OF AUDITOR

The financial figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in the preliminary announcement have been compared by the Group's auditor, KPMG, Certified Public Accountants, to the amounts set out in the Group's draft consolidated financial statements for the year and the amounts were found to be in agreement. The work performed by KPMG in this respect did not constitute an audit, review or other assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by the auditor.

PUBLICATION OF THE ANNUAL REPORT

The Company's annual report for the year ended 31 March 2026 will be published on the websites of the Stock Exchange and the Company in due course and dispatched in printed form to Shareholders upon request.

As at the date of this announcement, to the best knowledge of the Directors, the information contained in this announcement will be consistent with the information contained in the 2026 annual report of the Company.

By order of the Board
EFT Solutions Holdings Limited
Lo Chun Kit Andrew
Chairman

Hong Kong, 29 June 2026

As at the date of this announcement, the Board comprises Executive Director Mr. Lo Chun Kit Andrew; Non-Executive Directors Ms. Lam Ching Man and Mr. Lui Hin Weng Samuel; and Independent Non-Executive Directors Mr. Chow Ka Wo Alex, Mr. Wong Ping Yiu and Ms. Cheng Wai Sin.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Company Announcements" page for at least seven days from the date of its posting and be posted on the website of the Company at www.eftsolutions.com.