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ALTUS
ALTUS HOLDINGS LIMITED
浩德控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8149)

**PROPOSED APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Altus Holdings Limited (the “**Company**”) proposes to appoint Mr. Sun Dai Hoe Harold (“**Mr. Sun**”) as an independent non-executive Director. The proposed appointment of Mr. Sun is subject to the approval by the Shareholders at the upcoming annual general meeting of the Company (the “**AGM**”) by way of an ordinary resolution and will take effect, if approved, from the conclusion of the upcoming AGM. Following the appointment, Mr. Sun will also act as a member of audit committee, nomination committee and remuneration committee of the Company.

The biographical details of Mr. Sun are set out below.

Mr. Sun, aged 63, is currently an executive director of Sun International Limited and has over 30 years of experience in the business of marketing and distribution of watches. He has been an independent non-executive director of Oriental Watch Holdings Limited (stock code: 0398) and Cheuk Nang (Holdings) Limited (stock code: 0131), which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), since 23 March 2022 and 29 March 2022 respectively. Mr. Sun holds a Master of Business Administration degree from The University of British Columbia, Canada. He was the Chairman of the Federation of Hong Kong Watch Trades and Industries Limited from 2017 to 2019 and has been its Advisor since 2020. In addition, he has been the Chairman of Qualifications Framework, Watch and Clock Industry Training Advisory Committee since 2022, a member of Hong Kong Productivity Council’s Watch and Clock Technology Centre Management Committee since 2016, and was a member of Hong Kong Trade Development Council’s Watches and Clocks Advisory Committee from 2016 to 2020. In Singapore, Mr. Sun was the Vice-President of Singapore Clock and Watch Trade Association from 2010 to 2017. He was also an independent non-executive director of Saizen REIT, which was listed on the Singapore Exchange, from January 2008 to its voluntary delisting in October 2017.

Subject to the approval of the shareholders of the Company (the “**Shareholders**”) at the upcoming AGM on the proposed appointment of Mr. Sun as an independent non-executive Director, a letter of appointment will be entered into between the Company and Mr. Sun for an initial term of three years commencing from the date of approval of the Shareholders at the upcoming AGM, and will be subject to retirement by rotation and re-election at the annual general meeting pursuant to the Articles of Association of the Company. Mr. Sun and the Company may terminate the letter of appointment by giving a minimum of three months’ prior notice in writing to the other. Mr. Sun will be entitled to director’s fee of HK\$120,000 per annum which is determined by the Board based on the recommendation from the remuneration committee of the Company with reference to his experience, duties and responsibilities within the Company. Saved as disclosed above, Mr. Sun is not entitled to any other emoluments.

As at the date of this announcement, saved as disclosed above, Mr. Sun (i) has not held any other directorships in the past three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) has not held any other major appointments and professional qualifications; (iii) does not hold any positions with the Company and other members of the Group; (iv) does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company; and (v) does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance.

Saved as disclosed above, there is no information to be disclosed pursuant to any of the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”), and there are no other matters concerning the appointment of Mr. Sun that need to be brought to the attention of the Shareholders.

Mr. Sun has confirmed (i) his independence as regards each of the factors referred to in Rules 5.09(1) to 5.09(8) of the GEM Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the GEM Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his appointment.

By order of the Board
Altus Holdings Limited
Arnold Ip Tin Chee
Chairman and Executive Director

Hong Kong, 29 June 2026

As at the date of this announcement, the executive Directors are Mr. Arnold Ip Tin Chee (Chairman), Mr. Chang Sean Pey and Ms. Leung Churk Yin Jeanny; and the independent non-executive Directors are Mr. Chao Tien Yo, Mr. Chan Sun Kwong and Mr. Lee Shu Yin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its publication. This announcement will also be published and remained on website of the Company at www.altus.com.hk.