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OOH Holdings Limited
奧傳思維控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8091)

ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 MARCH 2026

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE “STOCK EXCHANGE”)

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

This announcement, for which the directors (the “Directors”) of OOH Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

HIGHLIGHTS

- Total revenue increased by approximately 14.6% from approximately HK\$40.4 million for the year ended 31 March 2025 (“**FY2025**”) to approximately HK\$46.3 million for the year ended 31 March 2026 (“**FY2026**”). The increase was mainly attributable to the increase in revenue from bus advertising and taxi advertising.
- Gross profit increased by approximately 32.7% from approximately HK\$15.3 million for FY2025 to approximately HK\$20.3 million for FY2026, and gross profit margin increased from 38.0% for FY2025 to 43.8% for FY2026.
- Loss attributable to owners of the Company amounted to approximately HK\$2.4 million for FY2026 compared to approximately HK\$10.4 million for FY2025.

The board of Directors (the “**Board**”) of the Company announces the audited consolidated annual results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the year ended 31 March 2026 (the “**Reporting Period**”), together with the comparative figures for the year ended 31 March 2025, as follows:

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Year ended 31 March 2026

	<i>Notes</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Revenue	4, 5	46,305	40,366
Cost of sales		(26,002)	(25,028)
Gross profit		20,303	15,338
Other income and gains, net		989	1,067
Change in fair value of financial assets at fair value through profit or loss (“ FVTPL ”)		(60)	(22)
Selling expenses		(7,424)	(6,746)
Administrative expenses		(14,786)	(15,075)
Other operating expenses		(243)	(3,957)
Finance costs	6	(1,165)	(971)
Loss before income tax expense	7	(2,386)	(10,366)
Income tax expense	8	–	(18)
Loss and total comprehensive loss for the year		(2,386)	(10,384)
Loss and total comprehensive loss for the year attributable to owners of the Company		(2,386)	(10,384)
		<i>HK cents</i>	<i>HK cents</i>
Loss per share			
Basic and diluted	10	(0.33)	(1.44)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	<i>Notes</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment		806	1,006
Right-of-use assets	<i>11</i>	27,890	8,773
Intangible assets	<i>12</i>	1,120	1,363
		<u>29,816</u>	<u>11,142</u>
Current assets			
Inventories		3,169	3,207
Financial assets at FVTPL	<i>13</i>	3,873	228
Trade receivables	<i>14</i>	2,346	2,849
Deposits, prepayments and other receivables	<i>15</i>	1,379	1,961
Tax recoverable		–	70
Cash and bank balances		10,632	20,126
		<u>21,399</u>	<u>28,441</u>
Current liabilities			
Trade payables	<i>16</i>	1,325	526
Accruals and other payables	<i>17</i>	1,646	1,832
Contract liabilities	<i>18</i>	6,039	4,950
Lease liabilities	<i>11</i>	8,312	8,680
		<u>17,322</u>	<u>15,988</u>
Net current assets		<u>4,077</u>	<u>12,453</u>
Total assets less current liabilities		<u>33,893</u>	<u>23,595</u>
Non-current liabilities			
Lease liabilities	<i>11</i>	16,589	3,905
Net assets		<u>17,304</u>	<u>19,690</u>
CAPITAL AND RESERVES			
Share capital	<i>19</i>	7,200	7,200
Reserves		10,104	12,490
Total equity		<u>17,304</u>	<u>19,690</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Year ended 31 March 2026

1. GENERAL INFORMATION

OOH Holdings Limited (the “**Company**”) was incorporated in the Cayman Islands on 28 June 2016 as an exempted company with limited liability and its shares have been listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) since 5 January 2017 (“**Listing Date**”). The address of its registered office is Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands and its principal place of business is Suite A5, 9/F, Jumbo Industrial Building, 189 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong.

The principal activity of the Company (together with its subsidiaries as the “**Group**”) is investment holding. The Group is principally engaged in the provision of advertising display services. The principal activities of the subsidiaries are set out in the annual report to be published in July 2026.

As at 31 March 2026, the directors of the Company (the “**Directors**”) consider Goldcore Global Investments Limited, a company incorporated in the British Virgin Islands (“**BVI**”) with limited liability as the immediate and ultimate holding company.

2. ADOPTION OF NEW OR REVISED HKFRS ACCOUNTING STANDARDS

(a) Adoption of revised HKFRS Accounting Standards

In the current year, the Group has applied, for the first time, the following revised HKFRS Accounting Standard issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”) that is relevant to the Group:

Amendments to HKAS 21	Lack of Exchangeability
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Amendments to HKAS 21: Lack of Exchangeability

The amendments require an entity to apply a consistent approach to assessing whether a currency is exchangeable into another currency and, when it is not, to determining the exchange rate to use and the disclosures to provide.

The adoption of the amendments does not have any significant impact on the consolidated financial statements.

(b) New or revised HKFRS Accounting Standards that have been issued but are not yet effective

At the date of authorisation of these consolidated financial statements, the HKICPA has issued the following new or revised HKFRS Accounting Standards that are not yet effective for the current year, which the Group has not early adopted.

Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments ¹
Annual Improvements to HKFRS Accounting Standards	Volume 11 ¹
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature-dependent Electricity ¹
HKFRS 18	Presentation and Disclosure in Financial Statements ²
HKFRS 19	Subsidiaries without Public Accountability: Disclosures ²
Amendments to HKAS 21	Translation to Hyperinflationary Presentation Currency ²
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture ³

¹ Effective for annual periods beginning on or after 1 January 2026

² Effective for annual periods beginning on or after 1 January 2027

³ The effective date to be determined

HKFRS 18 “*Presentation and Disclosure in Financial Statements*”, which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 “*Presentation of Financial Statements*”. The application of HKFRS 18 may affect the presentation of the consolidated statement of profit or loss and other comprehensive income and disclosures in the future consolidated financial statements. The Directors are in the process of assessing the detailed impact of HKFRS 18 on the consolidated financial statements.

Save as disclosed above, the Directors are of the opinion that the adoption of the new or revised HKFRS Accounting Standards in future periods will not have any material impact on the consolidated financial statements.

3. BASIS OF PREPARATION

3.1 Statement of compliance

These consolidated financial statements have been prepared in accordance with HKFRS Accounting Standards, which collective term includes all applicable Hong Kong Financial Reporting Standards (“**HKFRSs**”), Hong Kong Accounting Standards (“**HKASs**”) and Interpretations as issued by the HKICPA, accounting principles generally accepted in Hong Kong and the disclosure requirements of the Companies Ordinance. In addition, the consolidated financial statements also comply with the applicable disclosure requirements of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

3.2 Basis of measurement

The consolidated financial statements have been prepared under the historical cost basis except for financial assets at fair value through profit or loss which are measured at fair values as explained in the accounting policies set out in the annual report to be published in July 2026.

All amounts have been rounded to the nearest thousand except when otherwise indicated.

3.3 Foreign currency translation

The consolidated financial statements are presented in Hong Kong Dollars (“**HK\$**”), which is the same as the functional currency of the Company.

Transactions entered into by group entities in currencies other than the currency of the primary economic environment in which they operate (the “**functional currency**”) are recorded at the rates ruling when the transactions occur. Foreign currency monetary assets and liabilities are translated at the rates ruling at the end of the reporting period.

Exchange differences arising on the settlement of monetary items, and on the translation of monetary items, are recognised in profit or loss in the period in which they arise.

On consolidation, income and expense items of foreign operations are translated into the presentation currency of the Group (i.e. Hong Kong dollars) at the average exchange rates for the year, unless exchange rates fluctuate significantly during the period, in which case, the rates approximating to those ruling when the transactions took place are used. All assets and liabilities of foreign operations are translated at the rate ruling at the end of reporting period. Exchange differences arising, if any, are recognised in other comprehensive income and accumulated in equity as foreign exchange reserve (attributed to non-controlling interests as appropriate). Exchange differences recognised in profit or loss of group entities’ separate financial statements on the translation of long-term monetary items forming part of the Group’s net investment in the foreign operation concerned are reclassified to other comprehensive income and accumulated in equity as foreign exchange reserve.

On disposal of a foreign operation, the cumulative exchange differences recognised in the foreign exchange reserve relating to that operation up to the date of disposal are reclassified to profit or loss as part of the profit or loss on disposal.

Goodwill and fair value adjustments on identifiable assets acquired arising on an acquisition of a foreign operation are treated as assets and liabilities of that foreign operation and translated at the rate of exchange prevailing at the end of the reporting period. Exchange differences arising are recognised in the foreign exchange reserve.

4. SEGMENT INFORMATION

An operating segment is a component of the Group that is engaged in business activities from which the Group may earn revenue and incur expenses, and is defined on the basis of the internal management reporting information that is provided to and regularly reviewed by the Executive Directors in order to allocate resources and assess performance of the segment.

The Executive Directors consider the advertising display business from the perspective of advertising platforms available, and determine that the Group has the following reportable operating segments:

- Provision of advertising display services over the transportation media platforms (“**Transportation Business**”); and
- Provision of advertising display services over the healthcare media platforms (“**Healthcare Business**”)

Segment revenue and results

Segment revenue below represents revenue from external customers. There was no inter-segment revenue during the year. The chief operating decision makers assess the performance of the operating segments mainly based on revenue and gross profit of each operating segment. Corporate and other unallocated expenses include selling expenses, administrative expenses and other expenses which are common costs incurred for the operating segments as a whole and therefore are not included in the measurement of the segments’ performance that is used by the chief operating decision makers as a basis for the allocation of resources and assessment of segment performance. Other income and gains, net, finance costs and income tax expense are also not allocated to individual operating segment.

There were no segment assets and liabilities information provided to the chief operating decision makers.

The segment revenue and results, and the totals presented for the Group’s operating segments reconciled to the Group’s key financial figures as presented in the consolidated financial statements are as follows:

	Transportation Business HK\$’000	Healthcare Business HK\$’000	Total HK\$’000
Year ended 31 March 2026			
Revenue			
— From external customers	45,006	1,299	46,305
Cost of sales	<u>(25,736)</u>	<u>(266)</u>	<u>(26,002)</u>
Gross profit	<u>19,270</u>	<u>1,033</u>	20,303
Unallocated other income and gains, net			989
Corporate and other unallocated expenses			(22,513)
Finance costs			<u>(1,165)</u>
Loss before income tax expense			<u>(2,386)</u>

	Transportation Business <i>HK\$'000</i>	Healthcare Business <i>HK\$'000</i>	Total <i>HK\$'000</i>
Year ended 31 March 2025			
Revenue			
— From external customers	39,830	536	40,366
Cost of sales	<u>(24,858)</u>	<u>(170)</u>	<u>(25,028)</u>
Gross profit	14,972	366	15,338
Impairment losses on right-of-use assets	<u>(3,000)</u>	<u>—</u>	<u>(3,000)</u>
Segment profit	<u>11,972</u>	<u>366</u>	12,338
Unallocated other income and gains, net			1,067
Corporate and other unallocated expenses			(22,800)
Finance costs			<u>(971)</u>
Loss before income tax expense			<u>(10,366)</u>

Disaggregation of revenue

In the following table, revenue is disaggregated by primary geographical markets, major platforms and service lines and timing of revenue recognition.

	Transportation Business <i>HK\$'000</i>	Healthcare Business <i>HK\$'000</i>	Total <i>HK\$'000</i>
Year ended 31 March 2026			
Primary geographical markets			
Hong Kong (place of domicile)	<u>45,006</u>	<u>1,299</u>	<u>46,305</u>
Major services lines			
Advertising display services			
— Bus	39,276	—	39,276
— Taxi	2,787	—	2,787
— Others	2,943	—	2,943
— Hospitals and clinics	<u>—</u>	<u>1,299</u>	<u>1,299</u>
	<u>45,006</u>	<u>1,299</u>	<u>46,305</u>
Timing of revenue recognition			
Transferred over time	<u>45,006</u>	<u>1,299</u>	<u>46,305</u>

	Transportation Business <i>HK\$'000</i>	Healthcare Business <i>HK\$'000</i>	Total <i>HK\$'000</i>
Year ended 31 March 2025			
Primary geographical markets			
Hong Kong (place of domicile)	39,830	536	40,366
Major services lines			
Advertising display services			
— Bus	36,195	—	36,195
— Taxi	1,361	—	1,361
— Others	2,274	—	2,274
— Hospitals and clinics	—	536	536
	39,830	536	40,366
Timing of revenue recognition			
Transferred over time	39,830	536	40,366

Geographical information

The Company is an investment holding company and the principal place of the Group's operation is in Hong Kong. For the purpose of segment information disclosures under HKFRS 8, the Group regards Hong Kong as its place of domicile.

The following table provides an analysis of the Group's revenue from external customers and non-current assets other than financial instruments (“Specified non-current assets”).

	Revenue from external customers		Specified non-current assets	
	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Hong Kong (place of domicile)	46,305	40,366	29,816	11,142

Information about major customers

No single customer contributed 10% or more to the Group's revenue during the years ended 31 March 2026 and 31 March 2025.

5. REVENUE

Revenue is derived from the provision of advertising display services during the year. Further details are disclosed in note 4.

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Provision of advertising display services		
— At fixed price	43,053	38,150
— At variable price	3,252	2,216
	46,305	40,366

The amount of revenue recognised for the year ended 31 March 2026 that was included in the contract liabilities at the beginning of the year is approximately HK\$4,908,000 (2025: approximately HK\$6,352,000).

The following table provides information about trade receivables and contract liabilities from contracts with customers.

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Trade receivables (<i>Note 14</i>)	2,346	2,849
Contract liabilities (<i>Note 18</i>)	6,039	4,950

The contract liabilities mainly relate to the advance payments received from customers.

As at 31 March 2026, the aggregated amount of the transaction price allocated to the remaining performance obligations under the Group's existing contracts was approximately HK\$13,570,000 (2025: approximately HK\$11,656,000), of which approximately HK\$13,140,000 (2025: approximately HK\$11,640,000) and approximately HK\$430,000 (2025: approximately HK\$16,000) are expected to be recognised as revenue within 12 months and 13–24 months respectively. These amounts represent revenue expected to be recognised in the future from partially-completed advertising display service contracts and include the contract liabilities as disclosed in note 18.

6. FINANCE COSTS

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Interest on lease liabilities	1,165	971

7. LOSS BEFORE INCOME TAX EXPENSE

Loss before income tax expense is arrived at after charging (crediting) the following:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Auditor's remuneration	580	570
Depreciation of property, plant and equipment	388	669
Depreciation of right-of-use assets		
— Advertising spaces (included in cost of sales)	13,105	14,318
— Rental premises	190	190
— Office equipment	20	20
Employee costs (including Directors' emoluments)		
— Salaries and other benefits in kind	15,796	15,093
— Retirement scheme contributions	309	305
Impairment losses on right-of-use assets (included in other operating expenses)	–	3,000
Impairment losses on intangible assets (included in other operating expenses)	243	957
Loss on disposal of property, plant and equipment	27	–
(Gain)/Loss on lease modification	(31)	142
Short-term lease expenses		
— Advertising spaces (included in cost of sales)	7,367	6,210
— Rental premises	515	547
Write-off of unrecoverable deposits	119	–

8. INCOME TAX EXPENSE

The amount of taxation in the consolidated statement of profit or loss and other comprehensive income represents:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Current tax — Hong Kong Profits Tax		
— Under-provision in prior year	–	18

The group entities incorporated in the Cayman Islands and BVI are tax-exempted as no business is carried out in the Cayman Islands and BVI under the laws of the Cayman Islands and BVI respectively.

For the years ended 31 March 2026 and 31 March 2025, Hong Kong Profits Tax has not been provided as the Group did not generate any assessable profits.

Income tax expense for the year can be reconciled to the loss before income tax expense in the consolidated statement of profit or loss and other comprehensive income as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Loss before income tax expense	<u>(2,386)</u>	<u>(10,366)</u>
Tax calculated at the domestic tax rate of 16.5% (2025: 16.5%)	(393)	(1,710)
Tax effect of non-deductible items	179	443
Tax effect of non-taxable items	(24)	(172)
Tax effect of temporary differences not recognised	(415)	116
Tax effect of tax losses not recognised	653	1,399
Under-provision in prior year	–	18
Others	–	(76)
Income tax expense	<u>–</u>	<u>18</u>

At the end of the reporting period, the Group had tax losses arising in Hong Kong of approximately HK\$29,101,000 (2025: approximately HK\$25,142,000) and deductible temporary differences of approximately HK\$3,872,000 (2025: approximately HK\$6,394,000) that are available indefinitely for offsetting against future taxable profits of the companies in which the losses/temporary differences arose. Deferred tax assets have not been recognised due to the unpredictability of future profit streams. The tax losses and deductible temporary differences have no expiry date.

9. DIVIDEND

The Board of Directors does not recommend the payment of a final dividend for the years ended 31 March 2026 and 31 March 2025.

10. LOSS PER SHARE

The calculation of basic and diluted loss per share attributable to owners of the Company is based on the following data:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Loss		
Loss for the purposes of calculating basic and diluted loss per share	<u>(2,386)</u>	<u>(10,384)</u>
	<i>'000</i>	<i>'000</i>
Number of shares		
Weighted average number of ordinary shares for the purposes of calculating basic and diluted loss per share	<u>720,000</u>	<u>720,000</u>

The weighted average of 720,000,000 ordinary shares for the years ended 31 March 2026 and 31 March 2025 were the same as there were no changes in the number of ordinary shares of the Company in issue throughout the years.

Diluted loss per share is the same as the basic loss per share as the Company had no potential dilutive ordinary shares in issue during the years ended 31 March 2026 and 31 March 2025.

11. RIGHT-OF-USE ASSETS/LEASE LIABILITIES

The Group leases office equipment, advertising spaces and rental premises in Hong Kong. The leases comprise both fixed and variable payments over the lease term.

Restrictions or covenants

The Group is required to keep those leased assets in a good state of repair and return them in their original condition at the end of the lease.

Extension and termination options

Certain lease contracts have granted lessee extension or termination options to the Group which are only exercisable by the Group but not by the respective lessor. These options aim to provide flexibility to the Group in managing the leased assets. The extension option in the leases of the advertising spaces is normally exercised because these advertising spaces are exclusive. The Group seldom exercises options that were not included in the lease liabilities. During the year ended 31 March 2026, about 15% (2025: 8%) of lease contracts contain an extension option. The undiscounted potential future lease payments not included in lease liabilities amounted to approximately HK\$3,289,000 (2025: approximately HK\$3,430,000).

Right-of-use assets

The analysis of the net book value of right-of-use assets by class of underlying assets is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Leased for own use, carried at depreciated cost:		
Advertising spaces	27,804	8,477
Rental premises	63	253
Office equipment	23	43
	<u>27,890</u>	<u>8,773</u>

Movements of right-of-use assets during the year are as follows:

	Advertising spaces <i>HK\$'000</i>	Rental premises <i>HK\$'000</i>	Office equipment <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2024	22,324	443	63	22,830
Additions	3,471	–	–	3,471
Depreciation	(14,318)	(190)	(20)	(14,528)
Impairment losses	(3,000)	–	–	(3,000)
	<u>8,477</u>	<u>253</u>	<u>43</u>	<u>8,773</u>
At 31 March and 1 April 2025	8,477	253	43	8,773
Additions	32,432	–	–	32,432
Depreciation	(13,105)	(190)	(20)	(13,315)
	<u>27,804</u>	<u>63</u>	<u>23</u>	<u>27,890</u>
At 31 March 2026	<u>27,804</u>	<u>63</u>	<u>23</u>	<u>27,890</u>

The recoverable amount of the right-of-use assets is determined based on value-in-use calculations. These calculations use cash flow projections based on financial budgets approved by management covering a five-year period. The general growth rate of revenue is estimated to be 2% (2025: 2%). The cash flows are discounted using a pre-tax discount rate of 14.4% (2025: 14.2%).

The estimated recoverable amount of the right-of-use assets as of 31 March 2026 was approximately HK\$27,890,000, which was close to the carrying amount and therefore, no impairment losses were considered necessary for the year ended 31 March 2026. Whereas as of 31 March 2025, the estimated recoverable amount of approximately HK\$8,773,000 fell short of the carrying amount by approximately HK\$3,000,000 and accordingly, impairment losses of approximately HK\$3,000,000 were recognised in other operating expenses for the year ended 31 March 2025.

Lease liabilities

The analysis of the present value of future lease payments is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Current liabilities	8,312	8,680
Non-current liabilities	16,589	3,905
	24,901	12,585

Movements of lease liabilities during the year are as follows:

	Advertising spaces <i>HK\$'000</i>	Rental premises <i>HK\$'000</i>	Office equipment <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2024	26,120	448	65	26,633
Additions	3,613	–	–	3,613
Repayment of lease liabilities	(18,407)	(202)	(23)	(18,632)
Interest expenses	955	14	2	971
At 31 March and 1 April 2025	12,281	260	44	12,585
Additions	32,401	–	–	32,401
Repayment of lease liabilities	(21,026)	(202)	(22)	(21,250)
Interest expenses	1,157	7	1	1,165
At 31 March 2026	24,813	65	23	24,901

Future lease payments are due as follows:

At 31 March 2026

	Minimum lease payments <i>HK\$'000</i>	Interest <i>HK\$'000</i>	Present value <i>HK\$'000</i>
Not later than one year	9,227	915	8,312
Later than one year and not later than two years	9,148	496	8,652
Later than two years and not later than five years	8,097	160	7,937
	<u>26,472</u>	<u>1,571</u>	<u>24,901</u>

At 31 March 2025

	Minimum lease payments <i>HK\$'000</i>	Interest <i>HK\$'000</i>	Present value <i>HK\$'000</i>
Not later than one year	9,043	363	8,680
Later than one year and not later than two years	3,708	53	3,655
Later than two years and not later than five years	252	2	250
	<u>13,003</u>	<u>418</u>	<u>12,585</u>

The analysis of income and expense items in relation to leases recognised in profit or loss is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Depreciation of right-of-use assets	13,315	14,528
Interest on lease liabilities	1,165	971
Short-term lease expenses	7,856	6,757
Impairment losses on right-of-use assets (included in other operating expenses)	–	3,000
(Gain)/Loss on lease modification	<u>(31)</u>	<u>142</u>
Total amounts recognised in profit or loss	<u>22,305</u>	<u>25,398</u>

Commitments under leases

At 31 March 2026, the Group was committed to approximately HK\$1,290,000 (2025: approximately HK\$1,719,000) for short-term leases.

12. INTANGIBLE ASSETS

	Club membership HK\$'000
At 1 April 2024	
Cost	2,626
Accumulated amortisation and impairment losses	<u>(306)</u>
Net carrying amount	<u>2,320</u>
Year ended 31 March 2025	
Opening net carrying amount	2,320
Impairment losses	<u>(957)</u>
Closing net carrying amount	<u>1,363</u>
At 31 March and 1 April 2025	
Cost	2,626
Accumulated amortisation and impairment losses	<u>(1,263)</u>
Net carrying amount	<u>1,363</u>
Year ended 31 March 2026	
Opening net carrying amount	1,363
Impairment losses	<u>(243)</u>
Closing net carrying amount	<u>1,120</u>
At 31 March 2026	
Cost	2,626
Accumulated amortisation and impairment losses	<u>(1,506)</u>
Net carrying amount	<u>1,120</u>

The club membership represents the membership debenture of The Aberdeen Marina Club Limited which has no specific maturity date pursuant to the terms and conditions of the membership. It is tested for impairment annually and whenever there is an indication that it may be impaired. The Directors determine the recoverable amount of the club membership by reference to market value less cost of disposal. The market value of the club membership is categorised as a Level 1 measurement in accordance with HKFRS 13.

As at 31 March 2026, the estimated recoverable amount of the club membership of HK\$1,120,000 (2025: approximately HK\$1,363,000) fell short of its carrying amount by approximately HK\$243,000 (2025: approximately HK\$957,000) and accordingly, impairment losses of approximately HK\$243,000 (2025: approximately HK\$957,000) were recognised in other operating expenses.

13. FINANCIAL ASSETS AT FVTPL

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Listed debt investments	255	228
Unlisted mutual funds	3,618	–
	<u>3,873</u>	<u>228</u>

Listed debt investments represent corporate bonds publicly traded on Singapore Exchange with fixed coupon rates. Unlisted mutual funds represent mutual fund units that are typically bought or redeemed directly through the fund agent at prevailing net asset value.

Management has determined to hold these corporate bonds and mutual funds for trading and therefore classified these bonds and mutual funds as financial assets at FVTPL under current assets.

14. TRADE RECEIVABLES

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Trade receivables	2,346	2,849

Analysis of trade receivables that are not impaired as of the end of each reporting period is as follows:

Based on invoice date

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
0–90 days	875	1,582
91–180 days	994	1,112
181–365 days	422	45
Over 365 days	55	110
	<u>2,346</u>	<u>2,849</u>

Based on revenue recognition date

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
0–90 days	1,513	2,562
91–180 days	777	271
181–365 days	56	3
Over 365 days	–	13
	<u>2,346</u>	<u>2,849</u>

Trade receivables are mainly attributable to the provision of advertising display services of which advance payments are normally required. However, the Group might offer credit terms to certain customers ranging from 30 to 60 days from the end of the contract period. Overdue balances are reviewed regularly by senior management.

The maximum exposure to credit risk as at 31 March 2026 and 31 March 2025 was the carrying amount mentioned above. Trade receivables that were not impaired related to a large number of independent customers that had a good track record of credit with the Group. In general, the Group does not hold any collateral or other credit enhancements over these balances.

15. DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Payments in advance	602	911
Deposits	325	347
Prepayments	452	703
	<u>1,379</u>	<u>1,961</u>

The maximum exposure to credit risk at the reporting date is the carrying amounts of each class of receivables mentioned above. The Group does not hold any collateral as security.

16. TRADE PAYABLES

Based on the receipts of services and goods, which normally coincided with the invoice dates, ageing analysis of the Group's trade payables as at the end of each reporting period is as follows:

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
0–90 days	498	314
91–180 days	362	63
181–365 days	252	–
Over 365 days	213	149
	<u>1,325</u>	<u>526</u>

17. ACCRUALS AND OTHER PAYABLES

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Accrued expenses	1,189	1,006
Other payables	457	826
	<u>1,646</u>	<u>1,832</u>

18. CONTRACT LIABILITIES

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Contract liabilities arising from:		
Advertising display services	<u>6,039</u>	<u>4,950</u>

These contract liabilities represent advance payments received from customers for services that have not yet been provided to the customers which are rendered over the period of display of the advertisements.

During the second half of the year ended 31 March 2026, there was an increase in the advertising display business of the Group, thereby increasing the amounts arising from the receipt of advances.

As at 31 March 2026 and 31 March 2025, no contract liabilities were expected to be settled after more than 12 months.

	2026 <i>HK\$'000</i>	2025 <i>HK\$'000</i>
Balance at beginning of the year	4,950	6,586
Decrease in contract liabilities as a result of recognising revenue during the year that was included in the contract liabilities at the beginning of the year	(4,908)	(6,352)
Increase in contract liabilities as a result of billing in advance of advertising display service, excluding those recognised as revenue in the current year	<u>5,997</u>	<u>4,716</u>
Balance at end of the year	<u>6,039</u>	<u>4,950</u>

19. SHARE CAPITAL

	2026		2025	
	Number of shares '000	Amount <i>HK\$'000</i>	Number of shares '000	Amount <i>HK\$'000</i>
Authorised:				
Ordinary shares of HK\$0.01 each	<u>7,200,000</u>	<u>72,000</u>	<u>7,200,000</u>	<u>72,000</u>
			Number of shares '000	Amount <i>HK\$'000</i>
Issued:				
At 1 April 2024, 31 March 2025 and 31 March 2026			<u>720,000</u>	<u>7,200</u>

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

For the year ended 31 March 2026, total revenue of the Group increased by approximately 14.6% from approximately HK\$40.4 million for the year ended 31 March 2025 to approximately HK\$46.3 million for that of 2026. Such increase was mainly due to the increase of revenue generated from taxi advertising, bus advertising and private hospital & clinics. The period under review was benefited significantly from a surge in advertisement bookings related to the District Council Election campaign.

In addition, the Group recorded encouraging revenue growth within its healthcare business segment. This expansion was driven by the growing footprint of the Group's digital platform, which now spans over 120 clinics across Hong Kong. The network leverages in-clinic advertising spaces, utilizing pre-installed LCD televisions and display-integrated alcohol dispensers. Following concerted efforts to optimize the visual appeal, functionality, and reliability of this media platform, management remains confident that these medical spaces will continue to attract a broader and more diverse portfolio of advertisers.

To further strengthen its out-of-home media portfolio, the Group secured exclusive advertising rights for 13 prime spaces within the restricted border area of the China Ferry Terminal, located at No. 33 Canton Road, Tsim Sha Tsui, Kowloon. Situated on the Ground Floor (Pier Level), First Floor (Departure Level), and Second Floor (Arrival Level), these spaces occupy a premier commercial and tourism hub.

Advertising within the China Ferry Terminal's restricted border area offers unique strategic advantages, capturing a steady, high-value stream of passengers traveling between Hong Kong, Chinese Mainland, and regional destinations. Because passengers spend extended periods in these controlled, secure waiting environments, advertisement dwell time and visibility are substantially increased. This newly acquired platform offers an unparalleled opportunity for brands to connect with a premium demographic of tourists, daily commuters, and business travelers alike.

Indeed, the Group has started the negotiation with minibus operators for the use of advertising spaces of the shelters in their respective bus terminals. Resources will be allocated to the rental fee of the advertising spaces of the shelters in their respective bus terminals; restoration of the shelters facilities as well as advertising boards, construction of advertising boards; cleaning and decoration of shelters facilities to attract public attention and advertisers. The Group shall target to obtain not less than 25 shelters of minibus terminals on or before 31 March 2027. Unlike moving vehicles, terminal shelters capture a captive audience. Commuters waiting in line or boarding minibuses experience extended "dwell time", leading to higher ad recall and deeper engagement with the brand messaging. By investing the Group's resources into the minibus terminal infrastructure, the Group can bundle the sales with our minibus advertising and turns run-down shelters into visually appealing, modern street furnitures. This facelift naturally draws public attention, making the advertisements stand out more effectively.

FINANCIAL REVIEW

Revenue

Total revenue of the Group increased by approximately 14.6% from approximately HK\$40.4 million for the year ended 31 March 2025 to approximately HK\$46.3 million for that of 2026. Such increase was mainly due to the increase of revenue generated from taxi advertising, bus advertising and private hospital & clinics.

Revenue generated from bus advertising increased by approximately 8.6% from approximately HK\$36.2 million for the year ended 31 March 2025 to approximately HK\$39.3 million for that of 2026. Such increase was mainly due to the increase of revenue generated by advertisements in relation to the election campaign in December 2025.

Revenue generated from taxi advertising increased from approximately HK\$1.4 million for the year ended 31 March 2025 to approximately HK\$2.8 million for that of 2026. Such increase was mainly due to the increase of revenue generated by advertisements in relation to the election campaign in December 2025 and increase of revenue generated by direct clients.

Revenue generated from healthcare business increased from approximately HK\$0.5 million for the year ended 31 March 2025 to approximately HK\$1.3 million for that of 2026 mainly due to the increase of revenue generated by direct clients.

Cost of Sales and Gross Profit Margin

While total revenue of the Group for the year ended 31 March 2026 increased by approximately 14.6%, cost of sales for the period increased by approximately 3.9%.

Accordingly, gross profit margin increased by approximately 5.8 percentage points from approximately 38.0% for the year ended 31 March 2025 to approximately 43.8% for that of 2026, which was mainly due to the increase in revenue with fixed cost on exclusive routes.

Change in Fair Value of Financial Assets at Fair Value Through Profit or Loss (“FVTPL”)

The Group recorded fair value loss of financial assets at FVTPL of approximately HK\$60,000 for the year ended 31 March 2026, which was attributable to loss on corporate bonds (2025: approximately HK\$22,000).

Selling Expenses

Selling expenses increased by approximately 10.4% from approximately HK\$6.7 million for the year ended 31 March 2025 to approximately HK\$7.4 million for that of 2026 mainly due to the increase of commission paid to our sales team as a result of the increase in revenue.

Administrative Expenses

Administrative expenses remained fairly stable at approximately HK\$14.8 million for the year ended 31 March 2026 as compared to approximately HK\$15.1 million for that of 2025.

Other Operating Expenses

The Group recorded other operating expenses of approximately HK\$243,000 for the year ended 31 March 2026, which was attributable to impairment loss on intangible assets and no impairment loss on right-of-use assets was recorded (2025: approximately HK\$4.0 million, which represented the impairment losses on right-of-use assets and intangible assets).

Finance Costs

Finance costs increased from approximately HK\$1.0 million for the year ended 31 March 2025 to approximately HK\$1.2 million for that of 2026.

Loss Attributable to Owners of the Company

We recorded loss attributable to owners of the Company of approximately HK\$2.4 million for the year ended 31 March 2026 as compared to approximately HK\$10.4 million for that of 2025, which was mainly attributable to the absence of impairment loss on right-of-use assets and the decrease in depreciation of right-of-use assets of approximately HK\$1.2 million during the year.

Capital Structure

Details of the Company's share capital are set out in note 19 in this announcement.

Liquidity and Financial Resources

During the year ended 31 March 2026, the Group mainly financed its operations with its own working capital and the net proceeds from listing. As at 31 March 2026 and 31 March 2025, the Group had net current assets of approximately HK\$4.1 million and approximately HK\$12.5 million respectively, including cash and bank balances of approximately HK\$10.6 million and approximately HK\$20.1 million respectively. The Group did not have any pledged bank deposits as at 31 March 2026 and 31 March 2025.

As at 31 March 2026, the gearing ratio was 0% (2025: 0%), calculated on the Group's bank borrowings over the Group's total equity. As at 31 March 2026 and 31 March 2025, the Group had no bank borrowings.

Significant Investments Held

The Group did not have any significant investments held as at 31 March 2026 and 31 March 2025.

Material Acquisitions or Disposals of Subsidiaries and Affiliated Companies

The Group did not have any material acquisition or disposal of subsidiaries and affiliated companies for the year ended 31 March 2026 and 31 March 2025.

Future Plans for Material Investments and Capital Assets

Save as those disclosed in the prospectus of the Company dated 23 December 2016 (the “**Prospectus**”), the Group currently has no other future plans for material investments and capital assets.

Contingent Liabilities

The Group did not have any material contingent liabilities as at 31 March 2026 and 31 March 2025.

Commitments

As at 31 March 2026, the Group did not have any capital commitments (2025: Nil).

Charge on Group’s Asset

As at 31 March 2026, the Group did not pledge any of its assets as security for any facilities granted to the Group (2025: Nil).

Foreign Exchange Exposure

The Group mainly operated in Hong Kong with most of the transactions settled in HK\$ and did not have significant exposure to risk resulting from changes in foreign currency exchange rates.

Employees and Remuneration Policies

As at 31 March 2026, the Group had 29 employees (2025: 27 employees). The staff costs (including directors’ emoluments) amounted to approximately HK\$16.1 million for the year ended 31 March 2026 (2025: approximately HK\$15.4 million).

Remuneration is determined with reference to market standard and individual employees’ responsibilities, qualification, experience and performance. The Group has also adopted a share option scheme as an added incentive for the employees.

Events After the Reporting Period

There were no significant events affecting the Group after 31 March 2026 and up to the date of this announcement.

USE OF PROCEEDS FROM LISTING

The net proceeds from the issue of a total of 180,000,000 new ordinary shares of the Company at the placing price of HK\$0.27 per share under the placing as set out in the Prospectus, after deducting underwriting commission and other expenses relating to the Company's listing, amounted to approximately HK\$29.9 million. The net proceeds were intended to be applied in the same proportion and in the same manner as shown in the Prospectus. Accordingly, approximately 69.7% (HK\$20.9 million), 18.2% (HK\$5.4 million), 9.8% (HK\$2.9 million) and 2.3% (HK\$0.7 million) are applied for (i) expanding our coverage in the minibus advertising network; (ii) expanding our coverage in other transportation advertising platform; (iii) expanding our coverage in the healthcare-related advertising platform; and (iv) enhancing our information management system respectively. An analysis of the utilization of the net proceeds during the period from 5 January 2017 (the "Listing Date") to 31 March 2026 is set out below:

	Amount of usage of net proceeds from the Listing Date to 31 March 2026		Unutilized net proceeds as at 31 March 2026 HK\$ million	Expected timeline for full utilization of the unutilized net proceeds
	Estimated* HK\$ million	Actual HK\$ million		
(i) Expand our coverage in the minibus media	20.90	16.10	4.80	On or before 31 March 2027
(ii) Expand our coverage in other transportation	5.40	3.60	1.80	On or before 31 March 2027
(iii) Expand our coverage in the healthcare-related advertising	2.90	0.02	2.88	On or before 31 March 2027
(iv) Enhance our information management system	0.70	0.20	0.50	On or before 31 March 2027
Total	29.90	19.92	9.98	

Note: Business strategies are as set out in the Prospectus.

The unutilized net proceeds as at 31 March 2026 were placed as bank deposits with licensed bank in Hong Kong.

* The estimated amount of usage of net proceeds as at 31 March 2026 has been adjusted in the same proportion and in the same manner as stated in the Prospectus due to the above-mentioned difference between the estimated net proceeds and the actual net proceeds received.

An analysis comparing the business objective stated in the Prospectus with the Group's actual business progress as at 31 March 2026 is set out below:

Business objective and strategy	Actual business progress as at 31 March 2026
(i) Expand our coverage in the minibus media	<p>The Group has obtained advertising spaces on 962 additional green minibuses and 62 additional red minibuses.</p>
(ii) Expand our coverage in other transportation	<p>The exclusive contract for the use of advertising spaces of not less than 100 coach buses had completed on 31 March 2021.</p> <p>The Group has obtained advertising spaces on 26 additional taxi with 50 additional taxiboard media.</p> <p>The Group has commenced the agreement for the exclusive use of advertising spaces on New Lantao Bus in September 2021. The Group has obtained advertising spaces on not less than 88 buses from New Lantao Bus.</p> <p>The Group has entered into the agreement for obtaining 13 advertising spaces in the restricted area on the ground floor (pier level), first floor (departure level) and second floor (arrival level) of China Ferry Terminal, No. 33 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong.</p> <p>The Group was awarded the tender of the license of the 28 advertising areas on portions of the walls at the restricted area of Hong Kong — Macau Ferry Terminal, Sheung Wan, Hong Kong by the Marine Department of Hong Kong with the commencement date of the said license on 3rd October 2025. The Group will bundle the sale of advertising spaces of the outbound piers in Hong Kong.</p> <p>The Group has started the negotiation with minibus operators for the use of advertising spaces of the shelters in their respective bus terminals. Resources will be allocated to the rental fee of the advertising spaces of the shelters in their respective bus terminals; restoration of the shelters facilities as well as advertising boards, construction of advertising boards; cleaning and decoration of shelters facilities to attract public attention and advertisers. The Group shall target to obtain not less than 25 shelters of minibus terminals on or before 31 March 2027.</p>

Business objective and strategy

Actual business progress as at 31 March 2026

(iii) Expand our coverage in the healthcare-related advertising

The Group has signed a memorandum with a media company who has a platform with more than 120+ clinics in Hong Kong to use the in-clinic advertising with LCD TVs and alcohol dispenser displays installed inside the clinics. In consideration of the cooperation, the Group invested a new media system to ensure the reliability of the display of advertisements and to maintain the LCD TVs in the clinics. New LCD TVs and media systems have been installed in many of the clinics. The Group has also installed screen frame to decorate the appearance of the LCD TVs to attract the attention of the audiences to maximize media exposure.

(iv) Enhance our information management system

The Group has appointed a contractor to develop a new advertising information management system for the bus advertising inventory management system. The new system has commenced service in July 2022 and successfully enhanced the efficiency of the operation work flow. The remaining proceeds will be reserved for other information technology enhancement projects in future.

OUTLOOK

The macro-economic environment in Hong Kong is expected to present both sophisticated challenges and structural growth opportunities for the advertising industry. While the local retail sector and consumer market undergo shifts in spending patterns, the Group remains confident in its market-leading position as a premier out-of-home (“OOH”) media specialist, anchored by our resilient and deeply rooted public transportation advertising network.

To navigate the evolving media landscape and maximize long-term shareholder value, the Group will focus its strategic directives on the following core areas:

Our minibus and taxi advertising networks remain the bedrock of the Group’s revenue base. The Group will continue to aggressively seek renewals and expansions of its exclusive advertising space licenses with public transport operators. By offering highly customized, multi-route geographic targeting options, we aim to capture resilient marketing spend from local end-user industries — particularly the healthcare, pharmaceutical, and essential consumer goods sectors.

Acknowledging the accelerating industry shift toward real-time, data-driven creative execution, the Group will cautiously expand its digital footprint. Capitalizing on the operational groundwork laid by our existing billboard and minibus shelters advertising, we intend to explore viable opportunities to digitize premium inventory. This tactical integration of traditional static panels with digital elements will broaden our advertising solutions, elevate campaign flexibility for agency clients, and command higher yield per panel. For instance, we have invested new digital panels for our partners in health clinics which offer a wireless screen mounted on a movable stand and with tilt-able screen that can be placed wherever our clinic partners prefer and in any position they want.

The Group also intends to strategically align its marketing outreach to capture advertising spend linked to inbound tourism and official local consumption campaigns in particular with our cross border pier advertising panels in Macau Ferry Terminal and China Ferry Terminal. The Group has successfully secured exclusive advertising coverage across Hong Kong's key ferry terminals, a strategic milestone cements our position as the market's definitive out-of-home (OOH) media partner, achieving near-total coverage of Hong Kong's maritime gateway advertising network and a peerless leader.

We will proactively engage brands that aim to capture the dynamic foot traffic generated across major tourist corridors and transit hubs. Furthermore, the Group will keep a close eye on government and public sector tender projects to sustain a balanced portfolio of private commercial brands and institutional campaigns.

Backed by our proven track record, long-tenured client relationships, and deeply experienced management team, the Group remains resilient. We are committed to refining our asset portfolio and diversifying our income streams to secure stable, sustainable growth and protect the long-term interests of the Company and its shareholders.

FINAL DIVIDEND

The Board does not recommend the payment of final dividend for the year ended 31 March 2026 (2025: Nil).

ANNUAL GENERAL MEETING

The forthcoming annual general meeting (“AGM”) of the Company is scheduled to be held in August 2026 or other dates as further specified. For details of the AGM, please refer to the notice of AGM which is expected to be published on the websites of the Company and Stock Exchange in July 2026.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares) during the year ended 31 March 2026. As at 31 March 2026, the Company did not hold any treasury shares (as defined under the GEM Listing Rules).

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the required standard of dealings set out in Rules 5.48 to 5.67 of the GEM Listing Rules as the code of conduct regarding directors' securities transactions in securities of the Company. Based on specific enquiry made with the Directors, all Directors confirmed that they had fully complied with the required standard of dealings and there was no event of non-compliance during the year ended 31 March 2026.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company has adopted the principles and code provisions set out in the Corporate Governance Code (the “**CG Code**”) contained in Part 2 of Appendix C1 to the GEM Listing Rules. Save for the deviation from code provision C.2.1 of part 2 of the CG Code, the Board viewed that the Company had complied with the CG Code during the year ended 31 March 2026.

In accordance with code provision C.2.1 of part 2 of the CG Code, the roles of chairman and chief executive should be separate and should not be performed by the same individual. The division of responsibilities between the chairman and chief executive should be clearly established and set out in writing. Ms. CHAU Wai Chu Irene currently holds both positions. In view of her experience and familiarity with the business operations of the Group, the Board considers that the roles of the Chairlady and Chief Executive Officer being performed by Ms. CHAU Wai Chu Irene would be appropriate to maintain the efficiency in the overall strategic planning, management and business development of the Group. The Board also considers that the balance of power and authority is adequately ensured by the operations of the Board, which comprises experienced and high caliber individuals including three Independent Non-Executive Directors which meets regularly to discuss issues affecting operations of the Group and all important decisions of the Group are made with the contribution of all Board members. The Board with the corporate governance committee of the Board will continue to review the Group's corporate governance policies and compliance with the CG Code each financial year/period.

AUDIT COMMITTEE

The audit committee of the Company (the “**Audit Committee**”) has discussed and reviewed with management the audited consolidated financial statements of the Group for the year ended 31 March 2026. The Audit Committee consists of all the three independent non-executive Directors being Mr. LAM Yau Fung Curt, Ms. SUEN Wan Nei Winnie and Ms. CHEUNG Kit Yi. Mr. LAM Yau Fung Curt serves as the chairman of the Audit Committee who has appropriate professional qualifications and experience as required by the GEM Listing Rules.

SCOPE OF WORK OF FORVIS MAZARS CPA LIMITED

The figures in respect of the consolidated statement of profit or loss and other comprehensive income, and the consolidated statement of financial position of the Company and the related notes thereto for FY2026 as set out in this preliminary announcement have been agreed by the Company's auditor, Forvis Mazars CPA Limited ("**Forvis Mazars**"), to the amounts set out in the draft consolidated financial statements of the Company for FY2026. The work performed by Forvis Mazars in this respect did not constitute an assurance engagement and consequently no opinion or assurance has been expressed by Forvis Mazars on this preliminary announcement.

On behalf of the Board of
OOH Holdings Limited
CHAU Wai Chu Irene
Chairlady and Chief Executive Officer

Hong Kong, 29 June 2026

As at the date of this announcement, the Directors are:

Executive Directors

Ms. CHAU Wai Chu Irene (*Chairlady and Chief Executive Officer*)

Mr. LEAN Chun Wai

Non-Executive Director

Mr. DA SILVA Antonio Marcus

Independent Non-Executive Directors

Mr. LAM Yau Fung Curt

Ms. SUEN Wan Nei Winnie

Ms. CHEUNG Kit Yi

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be published on the website of the Company at www.ooh.com.hk.