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LIFE CONCEPTS

Life Concepts Holdings Limited
生活概念控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8056)

PROFIT WARNING

This announcement is made by Life Concepts Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2026, the Group expects to record a profit for the year ended 31 March 2026 of range from approximately HK$3.0 million to approximately HK$5.0 million, representing a decrease compared to a profit of approximately HK$49.3 million for the year ended 31 March 2025 by the range from approximately HK$44.3 million to approximately HK$46.3 million.

The foregoing decrease in profit for the year ended 31 March 2026 was primarily due to the absence of the non-recurring gains recorded in the preceding financial year, which consisted of 1) the gain on dissolution of subsidiaries of approximately HK$26.8 million and 2) the gain on debt restructuring of approximately HK$35.2 million, resulting in a total reduction of approximately HK$62.0 million in one-off gains when comparing the two financial years.

Notwithstanding the reduction of these prior one-off gains, the Group successfully maintained profitability during the year ended 31 March 2026 primarily due to 1) a gain on disposal of subsidiaries of approximately HK$22.6 million and 2) an increase in gross profit of approximately HK$20.8 million compared to the year ended 31 March 2025. These positive impacts were partially offset by 3) an increase in employee benefit expenses of approximately HK$4.0 million compared to the year ended 31 March 2025, 4) an increase in finance costs of approximately HK$6.7 million compared to the year ended 31 March 2025, 5) an increase in net impairment loss on financial instruments and contract assets of approximately HK$8.9 million compared to the year ended 31 March 2025, and 6) a one-off fair value loss on financial guarantee liabilities of approximately HK$2.2 million. The net effect of these factors mitigated the absence of the prior year's one-off gains, resulting in an expected profit of range from approximately HK$3 million to approximately HK$5 million for the year ended 31 March 2026.

The Company is still in the course of finalizing its consolidated financial results of the Group for the year ended 31 March 2026. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts and the information currently available to the Board. The actual financial results of the Group may be different from what is disclosed in this announcement. Such information has neither been confirmed nor audited by the Company's auditors or audit committee of the Board and may be subject to change. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 March 2026 when it is published. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Life Concepts Holdings Limited
Xu Qiang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 29 June 2026

As at the date of this announcement, the Board comprises Mr. Xu Qiang (Chairman and Chief Executive Officer), Ms. Wu Liyu, Mr. Chan Tai Neng and Mr. Ho Kwok Wai as executive Directors; and Mr. Hui Hung Kwan, Mr. Bian Hongjiang and Mr. Chen Wenrui as independent non-executive Directors.