Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Min Fu International Holding Limited
民富國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8511)

(1) CHANGE OF DIRECTORS; AND
(2) CHANGE OF CHIEF EXECUTIVE OFFICER

RESIGNATION OF DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Min Fu International Holding Limited (the "**Company**") hereby announces that Ms. Li Xiaoxuan ("**Ms. Li**") resigned as a non-executive Director with effective from 29 June 2026 in order to devote more time for her personal affairs. Ms. Li has confirmed that she has no disagreement with the Company and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**").

The Board would like to take this opportunity to express appreciation to Ms. Li for her invaluable contributions to the Company during their respective tenure of office.

APPOINTMENT OF DIRECTORS

The Board is pleased to announce that with effect from 29 June 2026:

1. Mr. Shu Zhongwen ("**Mr. Shu**") has been appointed as an executive Director;

2. Mr. Chen Donglong ("**Mr. Chen**") has been appointed as a non-executive Director; and

3. Ms. Wang Ruiqin ("**Ms. Wang**") has been appointed as an independent non-executive Director.

Set out below are the biographical details of each of Mr. Shu and Mr. Chen and Ms. Wang:

Mr. Shu Zhongwen

Mr. Shu, aged 52, has more than 20 years of working experience in corporate and project management. Mr. Shu focuses on value investing across high-tech sectors such as agricultural technology, intelligent manufacturing, and new energy. Mr. Shu was appointed as the chief executive officer of Hao Bai International (Cayman) Limited (a company listed on GEM, stock code: 8431) from 1 December 2022 to 8 October 2024. Mr. Shu was appointed as an executive Director of China Greenfresh Group Company Limited (a company previously listed on the Main Board of the Stock Exchange, stock code: 6183) between 5 June 2020 and 31 December 2020, while Mr. Shu was appointed as the Chairman between 31 December 2020 and 25 June 2021. Mr. Shu was an executive director of Kiu Hung International Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 381) from 25 October 2018 to 28 June 2019. Mr. Shu was a vice president of Jingdezhen Jingdong Ceramics Company Limited from August 2010 to July 2016. Mr. Shu has been working as an executive president of Huge Profit International (HK) Holdings Limited since July 2016 and managing director of Shenzhen Shensen Supply Chain Management Co., Ltd.*（深圳申森供應鏈管理有限公司）since 2021. Mr. Shu graduated from Jiangxi University of Science and Technology in 2007.

The Company has entered into a service contract with Mr. Shu regarding his directorship for an initial term of three years. His appointment is subject to retirement by rotation and re-election pursuant to the GEM Listing Rules and the articles of association of the Company. Mr. Shu is entitled to a Director's remuneration of HK$600,000 per annum, which was determined by the Board with reference to the recommendations from the Remuneration Committee, after taking into account multiple factors, including his position and responsibilities within the Company, his qualification, experience and remuneration level of market peers.

As at the date of this announcement, save as disclosed herein, (i) Mr. Shu does not hold any other positions within the Group, nor other major appointments and professional qualifications;
(ii) Mr. Shu has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Shu did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Shu does not have, and is not deemed to have, any interests or short positions in any shares of the Company ("**Share(s)**"), underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Shu that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. Chen Donglong

Mr. Chen, aged 32, obtained a Bachelor of Science degree in Finance from Jimei University Chengyi College in 2017. He has nearly ten years of experience in equity investment in hard technology, new consumption, healthcare, and enterprise services. Since July 2017, Mr. Chen has worked at Goldman Sachs Huijin, Huasheng Renhe, and Yingren Fund, where he led and implemented several benchmark projects covering artificial intelligence, semiconductors, and commercial aerospace, demonstrating his professional project discovery capabilities and industry empowerment strength. His representative projects include Xingdong Jiyuan, Shichuangyi, and Tianfu Gaofen. Mr. Chen has received honors such as the 2023 Hurun U30 China Entrepreneurship Pioneer and the 2023 Guangdong-Hong Kong-Macao Greater Bay Area Venture Capital List Best Investor. He currently serves as the Vice President of the Shenzhen Quanzhou Chamber of Commerce and the President of the Shenzhen Alumni Association of Jimei University Chengyi College. In 2026, he was appointed as the “Investment Ambassador” of Huian County.

The Company has entered into a letter of appointment with Mr. Chen regarding his directorship for an initial term of three years. His appointment is subject to retirement by rotation and re-election pursuant to the GEM Listing Rules and the articles of association of the Company. Mr. Chen is entitled to a director’s free of HK$50,000 per annum, which was determined by the Board with reference to the recommendations from the Remuneration Committee, after taking into account multiple factors, including his position and responsibilities within the Company, his qualification, experience and remuneration level of market peers.

As at the date of this announcement, save as disclosed herein, (i) Mr. Chen does not hold any other positions within the Group, nor other major appointments and professional qualifications;
(ii) Mr. Chen has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Chen did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Chen does not have, and is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Chen that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

Ms. Wang Ruiqin

Ms. Wang, aged 48, with a bachelor's degree, she is a seasoned professional with extensive experience in equity investment, industrial finance, and high-tech sector investment. She focuses on value investing across high-tech fields such as artificial intelligence, semiconductor chips, robotics, biotechnology, intelligent manufacturing, and new energy, and has successfully incubated several technology companies.

Ms. Wang possesses extensive practical experience in equity investment. She has led or participated in investments in numerous well-known projects, including but not limited to Shenzhen Cloudwalk Technology (stock code: 688343.SH), Nayuki (stock code: 2150.HK), Pagoda (stock code: 2411.HK).

Ms. Wang currently serves as the Chairman of Shenzhen Longhuacheng Investment Co., Ltd. and the President of Singapore NOVAX Fund Management Co., Ltd., demonstrating her outstanding corporate management and capital operation capabilities.

In addition, Ms. Wang actively participates in social affairs and currently holds social positions such as Vice President of Guangdong High-Tech Business Association* (廣東高科技商業協會), Chairman of Shenzhen Zhixing Charity Foundation* (深圳市智行慈善基金會), Member of Functional Medicine Professional Committee of China Anti-Aging Promotion Association* (中國抗衰老促進會功能醫學專業委員會), and Vice Chairman of Angel Investment Alliance of Shenzhen Virtual University Achievement Transfer Promotion Association* (深圳市虛擬大學成果轉移促進會天使投資聯盟).

The Company has entered into a letter of appointment with Ms. Wang regarding her directorship for an initial term of three years. Her appointment is subject to retirement by rotation and re-election pursuant to the GEM Listing Rules and the articles of association of the Company. Ms. Wang is entitled to a director's free of HK$120,000 per annum, which was determined by the Board with reference to the recommendations from the Remuneration Committee, after taking into account multiple factors, including her position and responsibilities within the Company, her qualification, experience and remuneration level of market peers.

As at the date of this announcement, save as disclosed herein, (i) Ms. Wang does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Ms. Wang has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Ms. Wang did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Ms. Wang does not have, and is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Ms. Wang that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board further announces that Mr. Xia Ronghua ("**Mr. Xia**") has resigned as the chief executive officer of the Company ("**CEO**") with effect from 29 June 2026 due to his other personal engagements. Mr. Xia has confirmed that he has no disagreements with the Board in any aspect during his term of office as the chief executive officer and there is no matter relating to his resignation from such position that will need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board is pleased to announce that Mr. Shu has been appointed as the CEO with effect from 29 June 2026.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Shu, Mr. Chen and Ms. Wang on their appointments.

By order of the Board
Min Fu International Holding Limited
Jiang Yanhua
Chairlady

Hong Kong, 29 June 2026

As at the date of this announcement, the executive Directors are Ms. Jiang Yanhua, Ms. Ye Jialing and Mr. Shu Zhongwen; the non-executive Directors are Mr. Zhu Xiliang, Ms. Li Chunling, Ms. Zhu Minchu and Mr. Chen Donglong; and the independent non-executive Directors are Dr. Zhou Wenming, Mr. Lu Shengwei, Ms. Chen Meng and Ms. Wang Ruiqin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website www.minfuintl.com and will remain on the "Latest Listed Company Information" page on the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting.

* *for identification purposes only*