Century Energy International Holdings Limited

百能國際能源控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 8132)

ANNOUNCEMENT OF FINAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

CHARACTERISTICS OF THE GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

This announcement, for which the directors (the "Directors") of Century Energy International Holdings Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The board of Directors of the Company (the "Board") is pleased to announce the audited consolidated results of the Company and its subsidiaries (the "Group") for the year ended 31 March 2026 with the comparative figures for the corresponding year ended 31 March 2025.

FINANCIAL HIGHLIGHTS

	For the year ended 31 March	
	2026	2025
	HK$'000	HK$'000
Revenue	**267,664**	668,780
Gross profit	**9,439**	1,679
Loss before tax	**(11,149)**	(34,834)
Loss attributable to owners of the Company	**(11,419)**	(25,692)
Loss per share		
– Basic and diluted (HK$ cents)	**(0.42)**	(0.95)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

		2026	2025
	NOTES	**HK$'000**	HK$'000
Revenue	*2*	**267,664**	668,780
Cost of sales		**(258,225)**	(667,101)
Gross profit		**9,439**	1,679
Other income and gains/(losses), net		**2,952**	(2,017)
Selling and distribution expenses		**(4,169)**	(6,053)
Administrative expenses		**(14,005)**	(23,430)
Loss from operations		**(5,783)**	(29,821)
Gain on deregistration of subsidiaries		**-**	3
Share of profit of an associate		**7**	1
Finance costs		**(5,373)**	(5,017)
Loss before tax		**(11,149)**	(34,834)
Income tax expenses	*3*	**(214)**	(194)
Loss for the year		**(11,363)**	(35,028)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	NOTE	2026 HK$'000	2025 HK$'000
Other comprehensive (loss)/income			
Items that may be reclassified to profit or loss in subsequent periods:			
Exchange differences arising on translation of foreign operations		**(2,574)**	336
Other comprehensive (loss)/income for the year, net of tax		**(2,574)**	336
Total comprehensive loss for the year		**(13,937)**	(34,692)
Loss for the year attributable to:			
Owners of the Company		**(11,419)**	(25,692)
Non-controlling interests		**56**	(9,336)
		(11,363)	(35,028)
Total comprehensive loss for the year attributable to:			
Owners of the Company		**(13,995)**	(25,288)
Non-controlling interests		**58**	(9,404)
		(13,937)	(34,692)
Loss per share	*5*		
Basic and diluted (HK$ cents)		**(0.42)**	(0.95)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	NOTES	**2026** **HK$'000**	2025 HK$'000
Non-current assets			
Property, plant and equipment		**1,732**	3,423
Right-of-use assets		**1,396**	1,798
Investment property		**4,345**	5,555
Interest in an associate		**411**	404
Financial asset measured at fair value through profit or loss ("FVTPL")		**-**	-
		7,884	11,180
Current assets			
Inventories		**3,098**	5,794
Trade and other receivables	6	**39,720**	40,842
Cash and bank balances		**24,688**	20,927
		67,506	67,563
Current liabilities			
Trade and other payables	7	**42,271**	43,006
Bank and other borrowings		**22,058**	66,203
Lease liabilities		**185**	472
Tax payables		**7,834**	7,655
		72,348	117,336
Net current liabilities		**(4,842)**	(49,773)
Total assets less current liabilities		**3,042**	(38,593)
Non-current liabilities			
Bank and other borrowings		**62,326**	6,697
Lease liabilities		**138**	195
Deferred tax liabilities		**38**	38
		62,502	6,930
NET LIABILITIES		**(59,460)**	(45,523)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	2026	2025
	HK$'000	HK$'000
Equity		
Share capital	**10,778**	10,778
Reserves	**(63,727)**	(49,732)
Capital deficiency attributable to owners of the Company	**(52,949)**	(38,954)
Non-controlling interests	**(6,511)**	(6,569)
TOTAL CAPITAL DEFICIENCY	**(59,460)**	(45,523)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2026

1.1 BASIS OF PREPARATION

These financial statements have been prepared in accordance with HKFRS Accounting Standards (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and Interpretations) as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the disclosure requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention, except for investment property and certain equity investment which have been measured at fair value. These financial statements are presented in Hong Kong Dollars, and all values are rounded to the nearest thousand except when otherwise indicated.

<u>Basis of presentation</u>

In preparing the consolidated financial statements, the directors have given careful consideration to the future liquidity and performance of the Group and its available sources of financing in assessing whether the Group will have sufficient financial resources to continue as a going concern. The directors noted that for the year ended 31 March 2026, the Group incurred a net loss attributable to owners of the Company of approximately HK$11,419,000 and as at that date, the Group had net current liabilities and net liabilities of approximately HK$4,842,000 and HK$59,460,000, respectively. In addition, as at 31 March 2026, the Group had total borrowings of approximately HK$84,384,000 of which approximately HK$22,058,000 were repayable within the next twelve months, while the Group's cash and bank balances amounted to approximately HK$24,688,000. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern.

In view of such circumstance, the directors have undertaken and are implementing the following measures to improve the Group's liquidity and financial position:

(a) The ultimate controlling shareholders and a director of the Company have provided undertakings to furnish adequate financial support to enable the Group to meet its liabilities and settle its financial obligations as and when they fall due for a period of at least twelve months from the date of approval of these consolidated financial statements. The ultimate holding company and ultimate controlling shareholders have further undertaken not to demand repayment of amounts due to them until all other liabilities of the Group have been settled in full.

(b) The directors will continue to implement measures aimed at improving the Group's working capital and cash flows, including cost control measures and enhancement of working capital management.

The directors have reviewed the Group's cash flow projections covering a period of not less than twelve months from the date of approval of these consolidated financial statements. Taking into account the abovementioned measures and assumptions, the directors are of the opinion that the Group will have sufficient funds to finance its operations and to meet its financial obligations as and when they fall due within the next twelve months from the date of approval of these consolidated financial statements. Accordingly, the consolidated financial statements for the year ended 31 March 2026 have been prepared on a going concern basis.

Notwithstanding the above, significant uncertainties remain as to whether the Group will be able to achieve the plans and measures described above. Should the Group be unable to continue as a going concern, adjustments would have to be made to write down the carrying amounts of the Group's assets to their recoverable amounts, to provide for any further liabilities that may arise, and to reclassify non-current assets and non-current liabilities as current assets and current liabilities, respectively. The effects of these adjustments have not been reflected in these consolidated financial statements.

1.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The Group has adopted amendments to HKAS 21 *Lack of Exchangeability* for the first time for the current year's consolidated financial statements. The Group has not early adopted any other standard or amendment that has been issued but is not yet effective.

Amendments to HKAS 21 specify how an entity shall assess whether a currency is exchangeable into another currency and how it shall estimate a spot rate at a measurement date when exchangeability is lacking. The amendments require disclosures of information that enable users of financial statements to understand the impact of a currency not being exchangeable. As the currencies that the Group had transacted in and the functional currencies of overseas subsidiaries and associate for translation into the Group's presentation currency were exchangeable, the amendments did not have any impact on the Group's consolidated financial statements.

1.3 ISSUED BUT NOT YET EFFECTIVE HKFRS ACCOUNTING STANDARDS

The Group has not applied the following new and amended HKFRS Accounting Standards that have been issued but are not yet effective in these consolidated financial statements. The Group intends to apply these new and amended HKFRS Accounting Standards, if applicable, when they become effective.

HKFRS 18	*Presentation and Disclosure in Financial Statements*[2]
HKFRS 19 and its amendments	*Subsidiaries without Public Accountability: Disclosures*[2]
Amendments to HKFRS 9 and HKFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*[1]
Amendments to HKFRS 9 and HKFRS 7	*Contracts Referencing Nature-dependent Electricity*[1]
Amendments to HKFRS 10 and HKAS 28	*Sale or Contribution of Assets between an Investor and Its Associate or Joint Venture*[3]
Amendments to HKAS 21	*Translation to a Hyperinflationary Presentation Currency*[2]
Annual Improvements to HKFRS Accounting Standards - Volume 11	Amendments to HKFRS 1, HKFRS 7, HKFRS9, HKFRS 10 and HKAS 7[1]

1 Effective for annual periods beginning on or after 1 January 2026
2 Effective for annual/reporting periods beginning on or after 1 January 2027
3 No mandatory effective date yet determined but available for adoption

These new and amended HKFRS Accounting Standards are not expected to have any significant impact on the Group's financial statements.

2. REVENUE

An analysis of revenue is as follows:

	2026 **HK$'000**	2025 HK$'000
Revenue from contracts with customers	**267,664**	668,780

(a) Disaggregated revenue information

	2026 **HK$'000**	2025 HK$'000
Type of services		
Trading of natural gas	**232,417**	635,692
Trading of power and data cords and inlet sockets and medical control devices	**35,247**	33,088
	267,664	668,780
Timing of revenue recognition		
Goods transferred at a point in time	**267,664**	668,780

(b) Performance obligations

The Group has no unsatisfied performance obligations at the end of the reporting period.

Contract liabilities of approximately HK$5,063,000 were recognised as revenue during the year ended 31 March 2026 (2025: HK$3,020,000).

3. INCOME TAX

Income tax expenses in the consolidated statement of profit or loss represents:

	2026 **HK$'000**	2025 HK$'000
Hong Kong Profits Tax		
- Current year	**23**	-
PRC Corporate Income Tax		
- Current year	**180**	175
- Under-provision in prior years	**11**	19
	191	**194**
	214	194

Under the two-tiered Profits Tax rates regime, the first HK$2 million taxable profits of qualifying corporations will be taxed at 8.25%, and taxable profits above HK$2 million will be taxed at 16.5%. Hong Kong Profits Tax has been provided in accordance with the two-tiered Profits Tax rates regime on the estimated assessable profits arising in Hong Kong during the years ended 31 March 2026. No provision for Hong Kong Profits Tax has been made for the year ended 31 March 2025 as the Group's subsidiaries domiciled in Hong Kong incurred tax losses during that year.

The Group's subsidiaries domiciled in Mainland China are subject to PRC Corporate Income Tax at the statutory rates of 25 % (2025: 25%).

4. DIVIDEND

No dividend was paid or declared during the year ended 31 March 2026 nor has any dividend been declared since the end of the reporting period (2025: Nil).

5. LOSS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY

The calculation of basic loss per share amount is based on loss for the year attributable to the owners of the Company of approximately HK$11,419,000 (2025: HK$25,692,000) and the weighted average number of ordinary shares of approximately 2,694,465,000 (2025: 2,694,465,000) outstanding during the year.

The Group had no potential dilutive ordinary shares in issue during the year ended 31 March 2026 (2025: Nil).

6. TRADE AND OTHER RECEIVABLES

	2026	2025
	HK$'000	HK$'000
Trade receivables	**33,419**	32,176
Less: impairment	**(19,461)**	(19,020)
	13,958	13,156
Other receivables	**29,920**	31,290
Less: impairment	**(4,158)**	(3,604)
	25,762	27,686
Trade and other receivables, net	**39,720**	40,842

An ageing analysis of trade receivables as at the end of the reporting period, based on the invoice date and net of loss allowance, is as follows:

	2026	2025
	HK$'000	HK$'000
Within 30 days	**7,547**	8,032
31 to 60 days	**4,219**	4,044
61 to 90 days	**1,081**	503
91 to 180 days	**1,111**	577
	13,958	13,156

7. TRADE AND OTHER PAYABLES

	2026	2025
	HK$'000	HK$'000
Trade payables	**7,095**	5,288
Other payables	**35,176**	37,718
	42,271	43,006

An ageing analysis of trade payables, based on invoice date, is as follows:

	2026	2025
	HK$'000	HK$'000
Within 30 days	**5,523**	4,533
31 to 60 days	**1,224**	745
61 to 90 days	**165**	9
91 to 180 days	**65**	1
Over 180 days	**118**	-
	7,095	5,288

The credit periods granted by the Group's suppliers generally range from 30 to 120 days. Trade payables are non-interest bearing and are expected to be settled within one year.

MANAGEMENT DISCUSSION AND ANALYSIS

EXTRACT OF THE INDEPENDENT AUDITOR'S REPORT

The following is an extract of the Independent Auditor's Report on the consolidated financial statements of the Group for the year ended 31 March 2026.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 March 2026, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

Basis for Qualified Opinion

Limitation of audit scope in respect of corresponding figures

On 27 August 2025, the predecessor auditor issued a report on the consolidated financial statements of the Group for the year ended 31 March 2025 and expressed a qualified opinion because the predecessor auditor was unable to obtain sufficient appropriated audit evidence on the net realisable value of certain inventories and allowance for obsolete stock as at 31 March 2025.

While the matter giving rise to the qualification described above has no possible effect on the current year's consolidated statement of financial position, our opinion on the current year's consolidated statement of profit or loss and other comprehensive income and consolidated statement of cash flows is modified because of the possible effects of the matter on the comparability of the current year's figures with the corresponding figures.

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") as issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), as applicable to audits of financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Material Uncertainty Related to Going Concern

We draw attention to note 2.1 to the consolidated financial statements, which indicates that the Group incurred a net loss of approximately HK$11,363,000 during the year ended 31 March 2026 and, as of that date, the Group had net current liabilities and net liabilities of approximately HK$4,842,000 and HK$59,460,000, respectively. These conditions, together with other matters set forth in note 2.1 to the consolidated financial statements, indicate the existence of a material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

FINANCIAL REVIEW

The revenue of the Company and its subsidiaries (collectively the "Group") for the year ended 31 March 2026 (the "Financial Year") was approximately HK$267.7 million, representing a decrease of approximately 60.0% from approximately HK$668.8 million for the corresponding period last year. Mainly because of the inverted natural gas prices, putting continued pressure on profit margins and leading to a reduction in trade volume.

The Group's loss attributable to the owners of the Company was approximately HK$11.4 million for the Financial Year, decreased by 55.6% compared to the same corresponding period last year. The decrease was mainly due to an increase in the gross profit of approximately HK$7.8 million due to decrease in the impairment of obsolete stock of approximately HK$4.8 million and decreased trading of natural gas with relatively low margin. Furthermore, due to the stabilization of the Company's business and significant cost-saving efforts, administrative expenses decreased by approximately 40.2% from HK$23.4 million same period last year to HK$14.0 million this year.

The board of the Directors (the "Board") does not recommend to pay dividend for the Financial Year.

BUSINESS REVIEW

During the Financial Year, the Group was principally engaged in the following businesses: (i) trading of natural gas business; and (ii) manufacturing and trading of power and data cords business.

In terms of the geographical market performance, the United States and the PRC markets contributed to approximately 7.5% (2025: approximately 2.3%) and approximately 91.9% (2025: approximately 97.4%) of the Group's total revenue, respectively, while the remaining revenue of approximately 0.6% (2025: approximately 0.3%) came from other markets.

TRADING OF NATURAL GAS BUSINESS

The Group seizes the opportunity of the national carbon neutrality and carbon peak initiatives based on the clean energy industry chain. By proactively promoting the clean energy trading business, actively connecting upstream natural gas resources, developing downstream customer markets, the Group will match the supply and demand for clean energy and provide upstream units with downstream customers with stable business and continuous gas consumption; provide downstream customers with natural gas products with strong gas supply guarantee capability and cost competitiveness, so as to achieve the natural gas trading business and obtain trading profits. The Group's natural gas trading business mainly includes pipeline natural gas ("PNG") and liquefied natural gas ("LNG") with the focus on domestic trading, and will actively carry out international business as and when appropriate.

The PNG trading business adopts a model of gas in and gas out, and arranges and implements the transmission plan by purchasing with large oil and gas central enterprises, local coalbed methane producers, shale gas producers and other gas suppliers in combination with market demand; It is transmitted through the national and local pipe networks, and received by downstream customers at the local pipe network distribution station. Pipeline natural gas is mainly supplied to urban gas distributors to meet the gas demand of urban gas users.

The LNG trading business adopts a model of liquid in and liquid out. It purchases from the LNG manufacturer. The purchase price is determined based on the change in market price on spot purchase. After the purchase, the LNG is transported by LNG cryogenic tank car from the storage station to the terminal supply stations including LNG gasification station, distributed LNG cylinder station and filling station to meet the gas demand of downstream customers. The users mainly include urban gas companies, industrial and commercial enterprises and other customers.

During the Financial Year, the Group's revenue from sales of natural gas was approximately HK$232.4 million, decreased by 63.4% by compared to last year (2025: HK$635.7 million). Mainly because of the natural gas prices are inverted, putting continued pressure on profit margins and leading to a reduction in trade volume.

POWER AND DATA CORDS BUSINESS

The three key product groups for power and data cords business were (i) power and data cords for mobile handsets and personal care products; (ii) medical control devices; and (iii) power cords and inlet sockets for household electric appliances. Each product group has its own types of products. During the Financial Year, the Group manufactured over 40 types of power and data cords for mobile handsets and personal care products, and over 450 types of power cords and inlet sockets for household electric appliances. The Group also involved in the assembly and sale of medical control devices, which are primarily used by patients in hospital wards and the related accessories.

During the Financial Year, the Group's revenue from manufacturing and trading of power and data cords business increased by approximately 6.3% to approximately HK$35.2 million (2025: approximately HK$33.1 million). The increase was due to the cost increased in multiple function cables so that the demand for traditional cables has increased.

OUTLOOK

Looking ahead to 2027, the global macroeconomic environment is characterized by a structural rebalancing, where uneven recovery has given way to localized growth engines amid persistent geopolitical fragmentation. While international energy markets face shifting trade flows and evolving supply-chain logistics, domestic monetary policy continues its focused, targeted easing to support high-quality economic development.

The Chinese government's commitment to achieving a carbon peak by 2030 and carbon neutrality by 2060 remains resolute, entering a critical phase under the framework of the 15th Five-Year Plan. As a major energy-consuming nation, China's primary pathway toward the "double-carbon" targets relies heavily on fostering "New Productive Forces." This demands a fundamental optimization of the energy industry's structure—accelerating the deployment of clean energy, enhancing industrial energy efficiency, and leveraging advanced technologies to guarantee national energy security while minimizing environmental and atmospheric impact.

As an agile and progressive energy enterprise, the Group firmly upholds its corporate mission to "Benefit People's Livelihood with Clean Energy, Technology, and Innovation." We remain strategically positioned along the core segments of the clean energy industrial chain, particularly within natural gas trading and distribution, while aggressively commercializing frontier research and development. The Group will continuously sharpen its core market competitiveness. We aim to solidify our position as a leading, technology-driven energy corporation with prominent influence and an outstanding reputation across the industry.

The Group shall continue to seek further opportunities to further develop the energy business by way of investment in or acquisition of companies currently engaging in the energy business or submitting tenders or quotations for energy projects. The Directors believe that such strategy will enable to Group to capitalise on its experience and strengthen its position in its energy business to achieve a sustainable growth and maximize returns to the shareholders of the Company (the "Shareholders").

EMPLOYEES' REMUNERATION POLICY

As at 31 March 2026, the Group employed a total of 70 (2025: 112) full-time employees in Mainland China and Hong Kong. The employees' remuneration policy of the Group is regularly reviewed and determined by reference to market terms, the Group's financial performance as well as the individual's academic and professional qualifications and work performance. Staff benefits include Mandatory Provident Fund contributions for Hong Kong employees and contributions to central pension schemes operated by local municipal governments for mainland-based employees. The Group provides various training programmes to equip its staff with requisite skills and knowledge. In addition, a share option scheme is offered to recognise significant staff contributions. During the Financial Year, no share options (2025: Nil) were issued to eligible participants under the Company's share option scheme. Total staff costs, inclusive of Directors' remuneration, for the Financial Year amounted to approximately HK$13.6 million (2025: approximately HK$17.9 million).

DIVIDENDS

The Board resolved not to recommend any dividend for the year ended 31 March 2026 (2025: Nil).

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

As at 31 March 2026, the aggregate carrying value of the Group's indebtedness was approximately HK$84.4 million (2025: approximately HK$72.9 million), which comprised bank borrowing and other loan. The indebtedness was denominated in Renminbi and Hong Kong dollars. As at 31 March 2026, the Group maintained cash and bank balances of approximately HK$24.7 million (2025: approximately HK$20.9 million).

As at 31 March 2026, the Group's gearing ratio was approximately 79.1% (2025: 65.9%). This ratio is calculated as net debt divided by total assets. Net debt is defined as total indebtedness less cash and bank balances. Total assets comprises both current assets and non-current assets.

SECURITIES IN ISSUE

During the Financial Year, there was no change in the issued share capital of the Company.

EXPOSURE TO FOREIGN EXCHANGE RISK

As the Group operates principally in Hong Kong and the PRC, its exposure to foreign currency risk is minimal as most of its business transactions, assets and liabilities are principally denominated in the functional currency of the group entities. In this respect, the only risk it is faced arose from exposures mainly to the renminbi ("RMB") and the United States dollar ("US$"). These risks were mitigated as the Group held HK$, US$ and RMB bank accounts to finance transactions denominated in these currencies respectively. The Group has no foreign currency hedging policy for foreign currency transactions, assets and liabilities. During the Financial Year, the Group did not use any financial instruments for hedging purposes. The Group will continue to monitor its exposure to foreign exchange risks and will consider hedging such exposure, should such a risk arises.

PLEDGE OF ASSETS

The pledge of assets of the Group as at 31 March 2026 are set out in note 23 to the consolidated financial statements.

SIGNIFICANT INVESTMENTS AND DISPOSALS

Save as disclosed in note 29 to the consolidated financial statements, the Group had no other significant investments and disposals, nor has it made any material acquisition or disposal of the Group's subsidiaries or affiliated companies during the Financial Year.

COMMITMENTS

The Group's commitments as at 31 March 2026 are set out in note 31 to the consolidated financial statements.

CONTINGENT LIABILITIES

The Group had no significant contingent liabilities as at 31 March 2026 (2025: Nil).

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATION

As at 31 March 2026, the interests and short positions of the Directors and chief executives of the Company in the shares (the "Shares"), underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO), which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein or which were required to be notified to the Company and the Stock Exchange, pursuant to rules 5.46 to 5.67 of the GEM Listing Rules were as follows:

LONG POSITIONS IN THE SHARES AND THE SHARES OF ASSOCIATED CORPORATION

Name of Director	Capacity/Nature of interest	Number of Shares held	Approximate percentage of issued share capital
Mr. Cheung Yip Sang *(Note 2)*	Beneficial owner	161,000,000	5.98%
	Interest of spouse	1,750,549,090	64.97%
Mr. Sun Jiusheng *(Note 1)*	Interest of controlled corporation	1,501,078,281	55.71%
	Interest held jointly with another parties	249,470,809	9.26%

Note 1: In accordance with the SFO, BAINENG Holdings Limited ("BAINENG") has total interest in 1,750,549,090 Shares, of which 249,470,809 Shares are held by other parties acting in concert. BAINENG, the associated corporation of the Company, is beneficially owned as to 33.40% by Hengsheng Holding Limited which is wholly-owned by Mr. Sun Jiusheng, 29.68% by Melin Holding Limited which is wholly-owned by Ms. Zhou Jing, 18.57% by Zhongrui Holding Limited which is wholly-owned by Mr. Zhang Chao, 5.16% by Mr. Cheng Lianfu, 2.58% by Mr. Zhou Xinhua and 10.61% by Mr. Leung Wing Cheong Eric. Mr. Leung Wing Cheong Eric beneficially owns 360,201 shares of BAINENG. By virtue of the SFO, Mr. Sun Jiusheng is deemed to be interested in the Shares which BAINENG has interest in.

Note 2: Mr. Cheung Yip Sang directly holds 161,000,000 Shares and is the spouse of Ms. Zhou Jing. BAINENG, the associated corporation of the Company, is beneficially owned as to 29.68% by Melin Holding Limited which is wholly-owned by Ms. Zhou Jing. By virtue of the SFO, Mr. Cheung Yip Sang is deemed to be interested in the Shares which BAINENG has interest in.

Save as disclosed above, as at 31 March 2026, none of the Directors or chief executives of the Company had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they are taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or which were required to be notified to the Company and the Stock Exchange pursuant to rules 5.46 to 5.67 of the GEM Listing Rules.

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 31 March 2026, so far as is known to the Directors or chief executives of the Company, the persons or companies (other than the Directors or chief executives of the Company) had interests or short positions in the shares or underlying shares of the Company which were notified to the Company and the Stock Exchange pursuant to Divisions 2 and 3 of Part XV of the SFO and entered in the register maintained by the Company pursuant to Section 336 of the SFO were as follows:

LONG POSITIONS IN THE SHARES

Name of shareholder	Capacity/Nature of interest	Number of Shares held	Approximate percentage of issued share capital
(a) BAINENG *(Note 1)*	Beneficial owner	1,501,078,281	55.71%
	Interest held jointly with another parties	249,470,809	9.26%
Mr. Sun Jiusheng *(Note 1)*	Interest of controlled corporation	1,501,078,281	55.71%
	Interest held jointly with another parties	249,470,809	9.26%
Ms. Zhou Jing *(Note 1 and Note 4)*	Interest of controlled corporation	1,501,078,281	55.71%
	Interest held jointly with another parties	249,470,809	9.26%
	Interest of spouse	161,000,000	5.98%
Mr. Zhang Chao *(Note 1)*	Interest of controlled corporation	1,501,078,281	55.71%
	Interest held jointly with another parties	249,470,809	9.26%
Mr. Leung Wing Cheong Eric *(Note 1)*	Interest of controlled corporation	1,501,078,281	55.71%
	Interest held jointly with another parties	249,470,809	9.26%

Name of shareholder	Capacity/Nature of interest	Number of Shares held	Approximate percentage of issued share capital
(b) Richmax Investment (H.K.) Limited ("Richmax Investment") *(Note 2)*	Beneficial owner	217,507,014	8.07%
	Interest held jointly with another parties	1,533,042,076	56.90%
Mr. Chu David *(Note 2)*	Interest of controlled corporation and interest of spouse	217,507,014	8.07%
	Interest held jointly with another parties	1,533,042,076	56.90%
Ms. Tsang Siu Lan *(Note 2)*	Interest of controlled corporation and interest of spouse	217,507,014	8.07%
	Interest held jointly with another parties	1,533,042,076	56.9%
Mr. Cheung Yuen Chau *(Note 2)*	Interest of controlled corporation	217,507,014	8.07%
	Interest held jointly with another parties	1,533,042,076	56.90%
Ms. Ip Tsang Katherine Man Tung *(Note 2)*	Interest of controlled corporation	217,507,014	8.07%
	Interest held jointly with another parties	1,533,042,076	56.90%
(c) New Origins International Limited ("New Origins") *(Note 3)*	Beneficial owner	31,963,795	1.19%
	Interest held jointly with another parties	1,718,585,295	63.78%
Ms. To Sau Man *(Note 3)*	Interest of controlled corporation	31,963,795	1.19%
	Interest held jointly with another parties	1,718,585,295	63.78%
(d) Mr. Cheung Yip Sang *(Note 4)*	Beneficial owner	161,000,000	5.98%
	Interest of spouse	1,750,549,090	64.97%

Note 1: In accordance with the SFO, BAINENG has total interest in 1,750,549,090 Shares, of which 249,470,809 Shares are held by other parties acting in concert. BAINENG is beneficially owned as to 33.40% by Hengsheng Holding Limited which is wholly-owned by Mr. Sun Jiusheng, 29.68% by Melin Holding Limited which is wholly-owned by Ms. Zhou Jing, 18.57% by Zhongrui Holding Limited which is wholly-owned by Mr. Zhang Chao, 5.16% by Mr. Cheng Lianfu, 2.58% by Mr. Zhou Xinhua and 10.61% by Mr. Leung Wing Cheong Eric. By virtue of the SFO, Mr. Sun Jiusheng, Ms. Zhou Jing, Mr. Zhang Chao, Mr. Leung Wing Cheong Eric, Hengsheng Holding Limited, Melin Holding Limited and Zhongrui Holding Limited are deemed to be interested in the Shares which BAINENG has interest in.

Note 2: In accordance with the SFO, Richmax Investment has total interest in 1,750,549,090 Shares, of which 1,533,042,076 Shares are held by other parties acting in concert. Richmax Investment is beneficially owned as to 46.67% by Mr. Chu David, 40% by Mr. Cheung Yuen Chau, 6.67% by Ms. Tsang Siu Lan and 6.66% by Ms. Ip Tsang Katherine Man Tung. Ms. Tsang Siu Lan is the spouse of Mr. Chu David. By virtue of the SFO, Mr. Chu David, Mr. Cheung Yuen Chau, Ms. Tsang Siu Lan and Ms. Ip Tsang Katherine Man Tung are deemed to be interested in the Shares which Richmax Investment has interest in.

Note 3: In accordance with the SFO, New Origins has total interest in 1,750,549,090 Shares, of which 1,718,585,295 Shares are held by other parties acting in concert. New Origins is beneficially wholly-owned by Ms. To Sau Man. By virtue of the SFO, Ms. To Sau Man is deemed to be interested in the Shares which New Origins has interest in.

Note 4: Mr. Cheung Yip Sang directly holds 161,000,000 Shares and is the spouse of Ms. Zhou Jing. BAINENG is beneficially owned as to 29.68% by Melin Holding Limited which is wholly-owned by Ms. Zhou Jing. By virtue of the SFO, Mr. Cheung Yip Sang is deemed to be interested in the Shares which BAINENG has interest in.

Save as disclosed above, as at 31 March 2026, the Company had not been notified by any persons who had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register maintained by the Company pursuant to Section 336 of the SFO.

RIGHTS TO ACQUIRE SHARES OR DEBENTURES

Save as disclosed under the section "Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures of the Company and its associated corporations" above, at no time during the year ended 31 March 2026 and up to the date of this announcement, was the Company or any of its subsidiaries, or any of its fellow subsidiaries, a party to any arrangement to enable the Directors or chief executives of the Company or their respective associates (as defined in the GEM Listing Rules) to have any right to subscribe for securities of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) or to acquire benefits by means of acquisitions of shares in, or debentures of, the Company or any other body corporate.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor its subsidiaries have purchased, sold or redeemed any listed securities of the Company (including treasury shares) during the year ended 31 March 2026.

EVENTS AFTER THE REPORTING PERIOD

The Board is not aware of any significant events affecting the Group, which have occurred subsequent to 31 March 2026 and up to the date of this announcement.

CORPORATE GOVERNANCE

The Board recognises the importance of incorporating elements of good corporate governance in the management structures and internal control procedures of the Group so as to achieve effective accountability. The Directors consider that the Company has applied the principles and complied with all the applicable code provisions set out in the Corporate Governance Code (the "CG Code") as set out in Appendix C1 to the GEM Listing Rules during the year ended 31 March 2026 and up to the date of this announcement (the "Relevant Period").

CODE OF CONDUCT FOR DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct regarding securities transactions by directors on terms no less exacting than the required standard of dealings as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. The Company has made specific enquiry of all Directors and all Directors confirmed that they have complied with the required standard of dealings and the code of conduct regarding directors' securities transactions adopted by the Company during the Relevant Period.

AUDIT COMMITTEE

The Company has established an audit committee (the "**Audit Committee**") in April 2011 in compliance with Rule 5.28 of the GEM Listing Rules. Among other things, the primary duties of the Audit Committee are to review and supervise the Company's financial reporting process, internal control system and risk management system and to provide advice and recommendations to the Board on the appointment, reappointment and removal of external auditors.

The Audit Committee consists of three independent non-executive Directors, namely Mr. Liu Yongxin, Mr. Cheong Siu Fai and Ms. Chong Wing Lum, Cherrie. Mr. Cheong Siu Fai is the chairman of the Audit Committee.

The Audit Committee has reviewed the accounting principles and practices adopted by the Group and discussed the financial reporting matters with the senior management and the auditors of the Company relating to the preparation of the audited consolidated financial statements of the Group for the year ended 31 March 2026. This final results announcement has been reviewed by the Audit Committee, which was of the opinion that the preparation of such results complied with the applicable accounting principles and practices adopted by the Group and that adequate disclosure has been made.

SCOPE OF WORK OF AUDITOR

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 set forth in this announcement have been agreed by the Group's auditor, Suya WWC CPA Limited, to the amounts set forth in the Group's audited consolidated financial statements for the year. The work performed by Suya WWC CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Suya WWC CPA Limited on this announcement.

PUBLICATION OF RESULTS ANNOUNCEMENT AND ANNUAL REPORT

This final results announcement is available for viewing on the websites of the Stock Exchange at www.hkexnews.hk and the Company's website at www.8132century.com and the 2026 annual report of the Company containing all the information required by the GEM Listing Rules will be despatched to the shareholders and published on the respective websites of the Company and the Stock Exchange in due course.

By order of the Board
Century Energy International Holdings Limited
Sun Jiusheng
Chairman

Hong Kong, 29 June 2026

As at the date of this announcement, the executive Directors are Mr. Cheung Yip Sang, Mr. Sun Jiusheng, Mr. Li Dewen and Mr. Yeung Shing Wai; and the independent non-executive Directors are Mr. Liu Yongxin, Mr. Cheong Siu Fai and Ms. Chong Wing Lum Cherrie.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company (www.8132century.com).