基 石 金 融 控 股 有 限 公 司
CORNERSTONE FINANCIAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8112)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF CHAIRPERSON OF THE BOARD

The Board announces that with effect from 30 June 2026:

(i) Ms. Fan Yandi has resigned as an executive Director and the chairperson of the Board; and

(ii) Mr. Liu Shihao, a current executive Director, has been appointed as the chairperson of the Board to fill the vacancy.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRPERSON OF THE BOARD

The board (the "**Board**") of directors (the "**Director(s)**") of Cornerstone Financial Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Ms. Fan Yandi ("**Ms. Fan**") has resigned as an executive Director and the chairperson of the Board due to her other personal engagement and business commitments with effect from 30 June 2026.

Ms. Fan has confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Fan for her contributions towards the Company during her tenure of office.

APPOINTMENT OF CHAIRPERSON OF THE BOARD

The Board is pleased to announce that Mr. Liu Shihao ("**Mr. Liu**"), a current executive Director, has been appointed as the chairman of the Board to fill the vacancy resulting from the resignation of Ms. Fan, with effect from 30 June 2026.

The biographical details of Mr. Liu are as follows:

Mr. Liu, aged 31, was appointed as an executive Director, a member of each of the executive committee and investment committee of the Company on 5 September 2023. He is also a director of certain subsidiaries of the Company. Mr. Liu obtained his master's degree in Finance from City University of Hong Kong and bachelor's degree in mechatronic engineering from Chongqing University in the People's Republic of China. Mr. Liu worked for PacRay International Holdings Limited (now known as Sky Blue 11 Company Limited) (stock code: 1010, a company listed on the Main Board of the Stock Exchange) from July 2019 to July 2020, where his responsibilities included due diligence and research of some potential investment projects. He worked for the Company from July 2020 to November 2020, where his responsibilities included investment analyzing and post investment project supervising; then worked as a licensed representative for Cornerstone Securities Limited (a 91.19% indirectly owned subsidiary of the Company) together with its fellow subsidiary carrying on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance from April 2021 to August 2021. Mr. Liu was an executive director of DeTai New Energy Group Limited (stock code: 559, a company listed on the Main Board of the Stock Exchange) from August 2021 to March 2022, and an executive director of Windmill Group Limited (now known as Beautiful Life Group Holdings Limited) (stock code: 1850, a company listed on the Main Board of the Stock Exchange) from November 2021 to July 2023.

As at the date of this announcement, save as disclosed, Mr. Liu (i) does not hold any other positions within the Company and other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company; (iii) has not held any other directorships in the last three years prior to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) has no interests in shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Mr. Liu has entered into a service contract with the Company, which shall be terminable by giving not less than three months' notice in writing served by either party to the other, subject to retirement by rotation and re-election pursuant to the Company's articles of association. Pursuant to such service contract, Mr. Liu is entitled to a salary of HK$30,000 per month, which has been determined by the Board with reference to the recommendation from the remuneration committee of the Company, his duties and responsibilities with the Company, the remuneration policy of the Company as well as the prevailing market rate; and may receive discretionary bonus to be determined by the Board from time to time if considered appropriate, with reference to his services and contribution to the Company.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Liu as the chairman of the Board that need to be brought to the attention of holders of securities of the Company and there is no other information that should be disclosed pursuant to the requirements of Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange.

By Order of the Board
CORNERSTONE FINANCIAL HOLDINGS LIMITED
An Xilei
Executive Director

Hong Kong, 30 June 2026

As at the date of this announcement, the Board comprises Mr. Liu Shihao (Chairman), Mr. An Xilei, Mr. Wong Hong Gay Patrick Jonathan, Mr. Mock Wai Yin and Mr. An Xishuai as executive Directors; and Mr. Chan Chi Keung Alan, Ms. Lau Mei Ying and Mr. Wong Man Hong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.cs8112.com.