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中國海洋集團

**CHINA OCEAN GROUP
DEVELOPMENT LIMITED**

China Ocean Group Development Limited

中國海洋集團發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

SUPPLEMENTAL ANNOUNCEMENT

(1) QUARTERLY UPDATE ON RESUMPTION; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by China Ocean Group Development Limited (the “**Company**”) pursuant to the Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference are made the announcements of the Company (i) dated 25 June 2025, 30 June 2025, 2 September 2025, 31 October 2025, 31 December 2025, 31 March 2026 and 16 April 2026 in relation to possible delay in publication of 2025 Annual Results and suspension of trading; and (ii) dated 30 September 2025 in relation to, among others, the resumption guidance (the “**Resumption Guidance**”) for the resumption of trading in the Company’s share and quarterly update on resumption (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

(1) To demonstrate the Company’s compliance with GEM Rule 17.26A

The principal activity of the Company is investment holding and the principal activities of its subsidiaries are business of supply chain management services and ocean fishing.

As at the date of this announcement, the business operations of the Group have been conducted on a continuing and normal basis in all material respects. It is expected that there would not be substantial changes in the Company's operation except for the general changes arising from changes in the economic environment. The Group will continue to ensure the smooth business operation of the Group, and to assess and monitor the impact (if any) of the suspension on the business operations and financial performance of the Group and take appropriate measures.

(2) Update on business operations

The principal activity of the Company is investment holding and the principal activities of its subsidiaries are business of supply chain management services and ocean fishing.

As at the date of this announcement, the business operations of the Group have been conducted on a continuing and normal basis in all material respects.

(3) To inform the market of all material information for shareholders and investors to appraise the Company's position

The Company will continue to keep its shareholders and potential investors abreast of any relevant material development by making further announcement(s) as and when appropriate in accordance with the requirements under the GEM Listing Rules.

(4) To publish all outstanding financial results required under the GEM Listing Rules and address any audit modifications

Due to the change of auditor, the accounting and finance staff has devoted substantial amount of time and effort to assist the new auditor with the extra work and documentation for setting up and carrying out of the audit for the 2025 Annual Results and Report. There are also certain audit process and procedures, including but not limited to obtaining the requisite outstanding audit confirmations, have not been completed and finalized as at the date of this announcement, which has led to the delay of the audit progress. The auditor performed certain alternative procedures for some of the outstanding confirmations, however, extra time and work were involved with these alternative procedures. Under such circumstances, the auditors of the Company require additional time to complete audit works of the Group for the 2025 Annual Results and Report. As the publication of the 2025 Annual Results and Report is still pending, the Company is unable to publish the 2025-26 Interim Results and Report and also the 2026 Annual Results and Report. The Company will exercise its best endeavor to resolve the issue so as to expedite the release of the 2025 Annual Results and Report, the 2025-26 Interim Results and Report and the 2026 Annual Results and Report.

It is expected that the 2025 Annual Results and Report, the 2025-26 Interim Results and Report and the 2026 Annual Results and Report will be published by the Company on or before 30 September 2026.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Ocean Group Development Limited
Cai Haiming
Executive Director and Chairman

Hong Kong, 30 June 2026

As at the date of this announcement, the executive Directors are Mr. Cai Haiming, Mr. Cai Haipeng, Mr. Liu Rongsheng, Mr. Liu Qiang and Ms. Chng Choon Looi; the non-executive Director is Mr. Lui Chun Pong; the independent non-executive Directors are Mr. Kam Hou Yin John, Mr. Li Cao, Mr. Li Qing and Mr. Wu Yi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.chinaoceangroup.com.hk>.