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新華聯合投資有限公司

CHINA UNITED VENTURE INVESTMENT LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8159)

ANNOUNCEMENT OF ANNUAL RESULTS FOR THE YEAR ENDED 31 MARCH 2026

Characteristics of GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

This announcement, for which the directors (the "Directors") of China United Venture Investment Limited (the "Company", together with its subsidiaries, the "Group") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 March 2026

	Notes	2026 HK$'000	2025 HK$'000
Revenue	4	**120,942**	164,940
Cost of sales and services rendered		**(111,412)**	(151,574)
Gross profit		**9,530**	13,366
Other income	6	**3,080**	3,852
Other gains/(losses), net	7	**(12,133)**	1,723
Impairment losses on financial and contract assets, net		**(25,186)**	(4,697)
Change in fair value of financial assets at fair value through profit or loss		**1,778**	(1,799)
Change in fair value of investment properties		**(4,107)**	(9,428)
Selling and distribution expenses		**(4,743)**	(5,801)
Administrative expenses		**(44,819)**	(54,971)
Finance costs	8	**(2,761)**	(1,662)
Loss before tax	10	**(79,361)**	(59,417)
Income tax (expense)/credit	9	**(685)**	2,340
Loss for the year		**(80,046)**	(57,077)
Other comprehensive expense			
Item that may be reclassified subsequently to profit or loss:			
Exchange differences arising on translation of foreign operations		**(1,761)**	(86)
Other comprehensive expense for the year		**(1,761)**	(86)
Total comprehensive expense for the year		**(81,807)**	(57,163)

	Notes	**2026** *HK$'000*	2025 *HK$'000*
Loss for the year attributable to:			
Owners of the Company		**(80,022)**	(57,031)
Non-controlling interests		**(24)**	(46)
		(80,046)	(57,077)
Total comprehensive expense attributable to:			
– Owners of the Company		**(81,783)**	(57,117)
– Non-controlling interests		**(24)**	(46)
		(81,807)	(57,163)
Loss per share			
– Basic and diluted *(HK cents)*	*12*	**(11.10)**	(8.10)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

	Notes	**2026** **_HK$'000_**	2025 *HK$'000*
NON-CURRENT ASSETS			
Property, plant and equipment		**4,613**	10,256
Right-of-use assets		**4,921**	8,476
Investment properties		**28,325**	35,288
Interests in joint ventures		**–**	–
		37,859	54,020
CURRENT ASSETS			
Inventories		**61,836**	60,467
Trade and other receivables	*13*	**73,983**	72,734
Financial assets at fair value through profit or loss		**3,872**	2,094
Contract assets		**2,114**	1,997
Cash and cash equivalents		**14,151**	26,306
		155,956	163,598
CURRENT LIABILITIES			
Trade and other payables	*14*	**92,992**	68,451
Contract liabilities		**13,540**	7,125
Lease liabilities		**5,197**	2,911
Tax liabilities		**31,357**	28,421
Bank and other borrowings		**27,867**	14,873
		170,953	121,781
NET CURRENT (LIABILITIES)/ASSETS		**(14,997)**	41,817
TOTAL ASSETS LESS CURRENT LIABILITIES		**22,862**	95,837

	Notes	**2026** *HK$'000*	2025 *HK$'000*
NON-CURRENT LIABILITIES			
Bank and other borrowings		**4,487**	4,280
Deferred tax liabilities		**5,306**	6,172
Lease liabilities		**8,104**	7,385
		17,897	17,837
NET ASSETS		**4,965**	78,000
CAPITAL AND RESERVES			
Share capital	*15*	**8,048**	7,040
Reserves		**(1,331)**	72,688
Equity attributable to owners of the Company		**6,717**	79,728
Non-controlling interests		**(1,752)**	(1,728)
TOTAL EQUITY		**4,965**	78,000

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2026

1. GENERAL

China United Venture Investment Limited (the "Company") was incorporated in the Cayman Islands and continued in Bermuda with limited liability. The shares of the Company were listed on GEM of The Stock Exchange of Hong Kong Limited.

The address of the registered office of the Company is located at Clarendon House, 2 Church Street, Hamilton HM11, Bermuda and the principal place of business in Hong Kong is at Room 2301-02, 23/F., Shanghai Industrial Investment Building, 48-62 Hennessy Road, Wan Chai, Hong Kong.

The principal activity of the Company is investment holding, and the principal activities of subsidiaries are principally engaged in the manufacturing and trading of connectivity products mainly for computer and peripheral products and provision of comprehensive architectural services.

In the opinion of the Directors, the holding company and the ultimate holding company of the Company are PT Design Group Holdings Limited and Wise Thinker Holdings Limited respectively, which are both incorporated in the British Virgin Islands.

The consolidated financial statements are presented in Hong Kong dollars ("HK$"), which is also the functional currency of the Company.

2. BASIS OF PREPARATION OF CONSOLIDATION FINANCIAL STATEMENTS AND MATERIAL ACCOUNTING POLICIES INFORMATION

These financial statements have been prepared in accordance with HKFRS Accounting Standards (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and Interpretations) issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention, except for investment properties and financial assets at fair value through profit or loss ("FVTPL") which have been measured at fair value.

Going concern basis

For the year ended 31 March 2026, the Group recorded a net loss of approximately HK$80,046,000. As at 31 March 2026, the Group had net current liabilities of HK$14,997,000, current interest-bearing bank and other borrowings of HK$27,867,000, while its cash and cash equivalent was only HK$14,151,000. This condition indicates the existence of a material uncertainty which may cast significant doubt on the Group's ability to continue as a going concern.

The Board has comprehensively reviewed the Group's cash flow forecast for the fifteen months ending 30 June 2027, and has formulated and implemented a number of operational and financial improvement measures to continuously optimize the liquidity condition, compress the scale of losses, and ensure that the Group has sufficient working capital to repay maturing debts and fulfill its financial obligations. The specific improvement plans are as follows:

(i) Comprehensively optimizing operational strategies, compressing overall operating costs and enhancing internal cash generation capabilities

Streamlining global organizational structures and continuously reducing selling and administrative expenses

Organizational restructuring and personnel downsizing have been carried out for the manufacturing bases in Dongguan, Jiangxi and Vietnam, as well as the management divisions in Hong Kong and Taiwan. This involves streamlining internal management processes, cutting non-essential management positions and consolidating overlapping functional sectors. The Group has strictly controlled various selling and distribution expenses as well as administrative expenses, and implemented a comprehensive freeze on non-core capital expenditures to continuously reduce monthly fixed operating losses, thereby gradually pushing the core electronic connectivity products business to narrow its losses until breakeven is achieved. During the year, through cost control measures, the Group achieved year-on-year reductions in administrative expenses and selling and distribution expenses of 18.5% and 19.0%, respectively. Moving forward, the Group will continue to deepen cost-reduction initiatives to consolidate the effectiveness of cost control.

Implementing regionalized fine operations for production capacity layout to unlock the capacity value of existing factories

(1) Manufacturing base in Hung Yen Province, Vietnam: The factory has completed various inspections and acceptances and has commenced stable production. The Board is actively introducing industrial partners for joint operation to fully revitalize existing total capacity, share fixed factory expenses and equipment depreciation costs, and simultaneously broaden the order sources for the new liquid cooling connector and busbar businesses. This relies on existing long-term orders and new computing power infrastructure customers to improve the cash flow of the individual factory.

(2) Manufacturing bases in Dongguan and Jiangxi, the PRC: The Dongguan base has implemented lean management and automated production line upgrades to optimize the production efficiency of robot wire harness accessories. The Jiangxi factory focuses on the automation modification of professional cables, achieving a dual-line parallel model of internal supporting supply within the Group and external customer sales, while providing wire material support for the Vietnam factory site to achieve cross-regional capacity linkage and share the idle capacity losses of a single base.

Engaging in horizontal industrial cooperation to reduce self-funded cash investment pressure, and focusing on core value segments

The Board plans to carry out deep horizontal collaboration with high-quality manufacturing enterprises in the industry. Through strategic cooperation, equity participation in small and medium-sized ancillary factories and other methods, a joint venture operation model will be established. The capacity and cash investment for the finished product manufacturing segment will be jointly borne by the partners. The Group will concentrate its resources on controlling high-value-added segments such as customer order development, product quality control and global channel marketing. This will substantially reduce one-off cash expenditures on self-owned factory expansions and equipment procurement, lower the risk of fixed asset impairment and alleviate overall cash flow pressure.

Strengthening the soft power construction of mainland factories to broaden policy subsidy and market order channels

The Group is accelerating patent applications and industry qualification certifications for various manufacturing bases in Mainland China, with a key focus on applying for qualifications such as Technology-based Small and Medium-sized Enterprises and "Specialized, Fined, Peculiar and Innovative" (SFPI) enterprises. On one hand, this allows the Group to enjoy tax incentives such as local enterprise income tax reductions and super-deductions for research and development expenses, thereby lightening the tax burden. On the other hand, relying on these qualification advantages, the Group can expand its orders from leading domestic customers in the fields of industry, AI computing power and robotics, thereby enriching business revenue sources, improving the overall performance of turnover and gross profit, and offsetting the profitability pressure brought by material price and exchange rate fluctuations.

(ii) Continuously advancing debt communications, optimizing debt maturity structures, and alleviating short-term repayment pressure

The management continues to maintain regular communication and negotiation with major corresponding banks and creditor institutions. For short-term maturing bank borrowings and revolving credit facilities, the Group has applied for repayment extensions, adjustments to installment repayment plans and optimization of credit terms to lengthen the debt repayment cycle, thereby reducing the cash settlement pressure brought by the concentrated maturity of short-term current liabilities. At the same time, the Group is simultaneously pushing forward negotiations with various trade creditors regarding the payment cadence of trade payables, reasonably extending supplier credit periods to balance the pace of the Group''s cash receipts and payments.

(iii) Continuously following up on potential financing and asset revitalization plans to replenish liquidity reserves

The Board and management are simultaneously pushing forward a number of ancillary measures to replenish liquidity, including revitalizing idle properties, equipment, and other non-core assets, pursuing various fund-raising activities, including, among others, Debt Capitalisation and Subscription of New Shares, and exploring diversified funding channels such as equity financing and the introduction of strategic industrial investment. These serve as supplementary sources of liquidity beyond operational improvements and debt negotiations, further thickening the Group's cash and cash equivalents reserves to meet daily operational and maturing debt settlement demands.

The Board has closely tracked the implementation progress of the aforementioned operational optimization, debt negotiation and industrial cooperation measures. Based on a comprehensive assessment combined with the cash flow forecast for the fifteen months ending 30 June 2027, the Board confirms that the Group's aforementioned improvement plans can effectively enhance cash generation capabilities and alleviate short-term current liability pressures. Taking into account the implementation effectiveness of various measures, the Directors are of the opinion that the Group has sufficient working capital to maintain its daily operations for at least the next twelve months from the date of approval of these consolidated financial statements, and can fulfill its financial obligations in full as and when various debts fall due. Accordingly, the Directors consider that it is appropriate to prepare the consolidated financial statements on a going concern basis.

Should the aforementioned improvement measures fail to be implemented as planned, the cash flow forecast experience significant adverse deviations, the Group be unable to continue as a going concern, adjustments would have to be made to the consolidated financial statements to adjust the value of the Group's assets to their recoverable amounts, to provide for any further liabilities which might arise and to reclassify non-current assets as current assets and non-current liabilities as current liabilities. The effects of these potential adjustments have not been reflected in the consolidated financial statements.

3. APPLICATION OF NEW AND AMENDMENTS TO HKFRS ACCOUNTING STANDARDS

Application of amendments to a HKFRS Accounting Standard

The Group has adopted amendments to HKAS 21 Lack of Exchangeability for the first time for the current year's consolidated financial statements. The Group has not early adopted any other standard or amendment that has been issued but is not yet effective.

Amendments to HKAS 21 specify how an entity shall assess whether a currency is exchangeable into another currency and how it shall estimate a spot exchange rate at a measurement date when exchangeability is lacking. The amendments require disclosures of information that enable users of financial statements to understand the impact of a currency not being exchangeable. As the currencies that the Group had transacted in and the functional currencies of overseas subsidiaries and joint ventures for translation into the Group's presentation currency were exchangeable, the amendments did not have any impact on the Group's consolidated financial statements.

New and amendments to HKFRS Accounting Standards issued but not yet effective

The Group has not applied the following new and amended HKFRS Accounting Standards, that have been issued but are not yet effective, in these financial statements. The Group intends to apply these new and amended HKFRS Accounting Standards, if applicable, when they become effective.

HKFRS 18	Presentation and Disclosure in Financial Statements[2]
HKFRS 19 and its amendments	Subsidiaries without Public Accountability: Disclosures[2]
Amendments to HKFRS 9 and HKFRS 7	Amendments to the Classification and Measurement of Financial Instruments[1]
Amendments to HKFRS 9 and HKFRS 7	Contracts Referencing Nature dependent Electricity[1]
Amendments to HKFRS 10 and HKAS 28	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[3]
Amendments to HKAS 21	Translation to a Hyperinflationary Presentation Currency[2]
Annual Improvements to HKFRS Accounting Standards – Volume 11	Amendments to HKFRS 1, HKFRS 7, HKFRS 9, HKFRS 10 and HKAS 7[1]

1. Effective for annual periods beginning on or after 1 January 2026
2. Effective for annual/reporting periods beginning on or after 1 January 2027
3. No mandatory effective date yet determined but available for adoption

Except for the new HKFRS Accounting Standard mentioned below, the Directors anticipate that the application of all other new and amendments to HKFRS Accounting Standards will have no material impact on the consolidated financial statements in the foreseeable future.

HKFRS 18 Presentation and Disclosure in Financial Statements

HKFRS 18 *Presentation and Disclosure in Financial Statements*, which sets out requirements on presentation and disclosures in financial statements, will replace HKAS 1 *Presentation of Financial Statements*. This new HKFRS Accounting Standard, while carrying forward many of the requirements in HKAS 1, introduces new requirements to present specified categories and defined subtotals in the statement of profit or loss; provide disclosures on management-defined performance measures in the notes to the financial statements and improve aggregation and disaggregation of information to be disclosed in the financial statements. In addition, some HKAS 1 paragraphs have been moved to HKAS 8 and HKFRS 7. Minor amendments to HKAS 7 *Statement of Cash Flows* and HKAS 33 *Earnings per Share* are also made.

HKFRS 18, and amendments to other standards, will be effective for annual periods beginning on or after 1 January 2027, with early application permitted. The application of the new standard is expected to affect the presentation of the statement of profit or loss and disclosures in the future financial statements. The Group is in the process of assessing the detailed impact of HKFRS 18 on the Group's consolidated financial statements.

4. REVENUE

Revenue represents revenue arising on sales of goods, and services contracts for the year. An analysis of the Group's revenue for the year is as follows:

(i) Disaggregation of revenue from contracts with customers

For the year ended 31 March 2026

	Connectivity products *HK$'000*	**Contracts of comprehensive architectural services** *HK$'000*	**Total** *HK$'000*
Revenue from contacts with customers			
Types of goods and services			
Sale of connectivity products	**120,389**	**–**	**120,389**
Comprehensive architectural services	**–**	**553**	**553**
Total	**120,389**	**553**	**120,942**
Geographical markets			
Korea	**5,885**	**–**	**5,885**
PRC	**39,899**	**553**	**40,452**
Japan	**27,014**	**–**	**27,014**
USA	**43,703**	**–**	**43,703**
Taiwan	**1,344**	**–**	**1,344**
Others	**2,544**	**–**	**2,544**
Total	**120,389**	**553**	**120,942**
Timing of revenue recognition			
At a point in time	**120,389**	**–**	**120,389**
Over time	**–**	**553**	**553**
Total	**120,389**	**553**	**120,942**

For the year ended 31 March 2025

	Connectivity products *HK$'000*	Contracts of comprehensive architectural services *HK$'000*	Total *HK$'000*
Revenue from contacts with customers			
Types of goods and services			
Sale of connectivity products	163,654	–	163,654
Comprehensive architectural services	–	1,286	1,286
Total	163,654	1,286	164,940
Geographical markets			
Korea	14,892	–	14,892
PRC	53,279	1,286	54,565
Japan	29,357	–	29,357
USA	55,070	–	55,070
Taiwan	7,510	–	7,510
Others	3,546	–	3,546
Total	163,654	1,286	164,940
Timing of revenue recognition			
At a point in time	163,654	–	163,654
Over time	–	1,286	1,286
Total	163,654	1,286	164,940

(ii) Performance obligations for contracts with customers

(a) Sales of connectivity products

For trading of connectivity products, the Group sells connectivity products to original equipment manufacturer ("OEM") customers and retail distributors. Revenue is recognised when control of the goods has transferred, being when the goods have been delivered to the specific location and confirmed by the customers.

(b) Contracts of comprehensive architectural services

The Group provides comprehensive architectural services to independent contractors. Revenue from such services are recognised when a performance obligation is satisfied over time as the Group's performance does not create an asset with an alternative use to the Group and the Group has an enforceable right to payment for performance completed to date. Revenue is recognised over time by reference to the progress towards complete satisfaction of the relevant performance obligation using input method.

The Group's service contracts include payment schedules which require stage payments over the design period once certain specified milestones are reached. The Group requires certain customers to provide upfront deposits range from 10% to 30% of total contract sum, when the Group receives a deposit before comprehensive architectural service commences, this will give rise to contract liabilities at the start of a contract, until the revenue recognised on the specific contract exceeds the amount of the deposit received.

A contract asset, net of contract liability related to the same contract, is recognised over the period in which the comprehensive architectural services are performed representing the Group's right to consideration for the services performed because the rights are conditioned on the Group's future performance in achieving specified milestones. The contract assets are transferred to trade receivables when the rights become unconditional upon meeting the billing milestones.

(c) Transaction price allocated to the remaining performance obligation for contracts with customers

Contracts of comprehensive architectural services are typically completed within one year. As permitted under HKFRS 15, the transaction price allocated to these unsatisfied contracts is not disclosed.

5. SEGMENT INFORMATION

Information reported to the Board of the Directors, being the chief operating decision makers, for the purpose of resources allocation and assessment of segment performance focuses on types of goods or services delivered or provided. No operating segments identified by the chief operating decision makers have been aggregated in arriving at the reportable segments of the Group.

Segment information reported internally for the purposes of resource allocation and performance assessment is analysed based on the class of customers which is the same as information reported to the chief operating decision makers.

Specifically, the Group's reportable segments under HKFRS 8 are as follows:

1. Connectivity products

2. Contracts of comprehensive architectural services

Segment revenue and results

For the year ended 31 March 2026

	Connectivity products *HK$'000*	Contracts of comprehensive architectural services *HK$'000*	Total *HK$'000*
Segment revenue	**120,389**	**553**	**120,942**
Segment result	**(21,563)**	**(1,897)**	**(23,460)**
Other income			**3,080**
Other gains/(losses), net			**(12,133)**
Reversal of impairment losses on financial and contract assets, net			**204**
Change in fair value of financial assets at FVTPL			**1,778**
Change in fair value of investment properties			**(4,107)**
Corporate and other unallocated expenses			**(44,723)**
Loss before tax			**(79,361)**

Other segment information

	Connectivity products *HK$'000*	Contracts of comprehensive architectural services *HK$'000*	Unallocated *HK$'000*	Total *HK$'000*
Depreciation of property, plant and equipment	**5,287**	**–**	**–**	**5,287**
Depreciation of right-of-use assets	**4,730**	**–**	**–**	**4,730**
Provision for/(reversal of) impairment losses on financial and contract assets, net	**24,451**	**939**	**(204)**	**25,186**
Impairment losses on property, plant and equipment	**5,660**	**–**	**–**	**5,660**
Impairment losses on right-of-use assets	**6,037**	**–**	**–**	**6,037**
Reversal of allowance for inventories	**(764)**	**–**	**–**	**(764)**
Finance costs	**–**	**–**	**2,761**	**2,761**

For the year ended 31 March 2025

	Connectivity products *HK$'000*	Contracts of comprehensive architectural services *HK$'000*	Total *HK$'000*
Segment revenue	163,654	1,286	164,940
Segment result	1,073	(1,599)	(526)
Other income			3,852
Other gains/(losses), net			1,723
Impairment losses on financial and contract assets, net			20
Change in fair value of financial assets at FVTPL			(1,799)
Change in fair value of investment properties			(9,428)
Corporate and other unallocated expenses			(53,259)
Loss before tax			(59,417)

Other segment information

	Connectivity products *HK$'000*	Contracts of comprehensive architectural services *HK$'000*	Unallocated *HK$'000*	Total *HK$'000*
Depreciation of property, plant and equipment	4,810	–	–	4,810
Depreciation of right-of-use assets	3,067	–	–	3,067
Impairment losses on financial and contract assets, net	3,576	1,141	(20)	4,697
Provision of allowance for inventories	297	–	–	297
Finance costs	–	–	1,662	1,662

Segment revenue reported above represents revenue generated from external customers. There were no intersegment sales in the current period and prior year.

Segment result represents the (loss)/profit from each segment without allocation of other income, unallocated other gains/(losses), net, unallocated impairment losses on financial assets and contract assets, net, change in fair value of financial assets at FVTPL, change in fair value of investment properties, finance costs, selling and distribution expenses and unallocated administration expenses. This is the measure reported to the chief operating decision makers for the purposes of resource allocation and performance assessment.

Geographical information

The Group's operations are located in Hong Kong, the PRC and Vietnam.

Information about the Group's revenue from external customers is presented based on the geographical location of the customers. Information about the Group's non-current assets is presented based on the geographical location of the assets.

	Revenue from external customers	
	2026	2025
	HK$'000	*HK$'000*
Korea	**5,885**	14,892
PRC	**40,452**	54,565
Japan	**27,014**	29,357
USA	**43,703**	55,070
Taiwan	**1,344**	7,510
Others	**2,544**	3,546
	120,942	164,940

	Non-current assets	
	2026	2025
	HK$'000	*HK$'000*
PRC	**34,282**	47,621
Hong Kong	**85**	6,137
Others	**3,492**	262
	37,859	54,020

Note: Non-current assets exclude interests in joint ventures.

Information about major customers

Revenue from customers of the corresponding year contributing over 10% of the total revenue of the Group are as follows:

	2026	2025
	HK$'000	*HK$'000*
Company A[1]	**23,037**	24,636
Company B[1]	**26,498**	27,631
Company C[1]	**N/A**	17,115

[1] Revenue from sales of connectivity products.

N/A: Not disclosed as the revenue from such customers was less than 10% of total revenue during the corresponding year.

6. OTHER INCOME

	2026	2025
	HK$'000	*HK$'000*
Interest income on bank deposits	**47**	423
Interest income on loan receivables	**33**	32
Rental income	**1,623**	1,774
Government subsidies	**96**	174
Tooling and sampling	**35**	777
Compensation income	**573**	–
Dividend income from financial assets at FVTPL	**117**	80
Miscellaneous income	**556**	592
	3,080	3,852

7. OTHER GAINS/(LOSSES), NET

	2026	2025
	HK$'000	*HK$'000*
Net foreign exchange gains	**470**	1,850
Loss on disposal of defective products	**–**	(1,026)
Impairment losses on property, plant and equipment *(note)*	**(5,660)**	–
Impairment losses on right-of-use assets *(note)*	**(6,037)**	–
Gain on disposal of property, plant and equipment	**790**	50
Gain on early termination of lease	**–**	816
Loss on disposal of an investment property	**(950)**	–
Loss of derecognition of payables upon settlement by issue of shares *(Note 15(i))*	**(708)**	–
Loss on disposal of subsidiaries	**(33)**	–
Others	**(5)**	33
	(12,133)	1,723

Note:

During the year, the Group carried out a review of the recoverable amount of the cash generating unit ("CGU") of connectivity products as a result of the uncertain market environment. The review led to the recognition of an impairment loss of HK$5,660,000 and HK$6,037,000 on property, plant and equipment and right-of-use assets respectively, which has been recognised in profit or loss. The recoverable amount of the relevant assets has been determined on the basis of their fair value less costs of disposal, which is higher than the value in use and hence the recoverable amount of the relevant assets has been determined on the basis of their fair value less costs of disposal. No impairment was identified according to the impairment assessment performed for the year ended 31 March 2025.

8. FINANCE COSTS

	2026	2025
	HK$'000	*HK$'000*
Interest expenses on		
– Bank borrowings	**395**	170
– Other borrowings	**665**	412
– Lease liabilities	**1,701**	1,080
	2,761	1,662

9. INCOME TAX EXPENSE/(CREDIT)

	2026	2025
	HK$'000	*HK$'000*
Current tax:		
Hong Kong	**–**	–
PRC Enterprise Income Tax ("EIT")	**1,528**	25
Deferred taxation	**(843)**	(2,365)
Income tax (expense)/credit for the year	**685**	(2,340)

The PRC EIT represents current tax expense on assessable profits arising in the PRC and is calculated at the rates prevailing in the PRC. The Company's subsidiaries operating in the PRC are subject to enterprise income tax in the PRC. The applicable enterprise income tax rate of the PRC is 25% in accordance with the relevant income tax law and regulations in the PRC for both years, except for those subsidiaries described below.

Certain subsidiaries operating in the PRC fall within the Preferential Corporate Income Tax Catalogue in the specific zone. According to Cai Shui (2014) No.26, qualified companies in Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone are granted for a reduced enterprise income tax rate of 15% during the period from 1 January 2014 to 31 December 2020 and further granted for a reduced enterprise income tax rate of 15% starting from 1 January 2021 to 31 December 2027.

Also, certain subsidiaries operating in the PRC were accredited as "Cultural Innovation Enterprise" by the local tax authorities and were registered with the local tax authorities to be eligible to the reduced 15% enterprise income tax rate for a period of four years from 2017 to 2021 inclusive and further granted enterprise income tax rate of 15% starting from 1 January 2021 to 31 December 2027. As a result, the tax rate of 15% is used to calculate the amount of current taxation.

During the reporting period, a subsidiary of the Group is eligible as a Small Low-profit Enterprise and is subject to the relevant preferential tax treatments. According to the Enterprise Income Tax Law (中華人民共和國企業所得稅法) and the Implementation of the Enterprise Income Tax Law of the PRC (中華人民共和國企業所得稅法實施條例), an entity eligible as a Small Low-profit Enterprise (小型微利企業) is subject to preferential tax treatments. From 1 January 2023 to 31 December 2027, a Small Low-profit Enterprise with annual taxable income not more than Renminbi ("RMB") 1,000,000 is subject to Enterprise Income Tax calculated at 25% of its taxable income at a tax rate of 20%.

No provision for Hong Kong Profits Tax has been made in the consolidated financial statements as there are no assessable profits for the year ended 31 March 2026 and period ended 31 March 2025.

Taxation arising in other jurisdictions is calculated at the rates prevailing in the relevant jurisdictions.

10. LOSS BEFORE TAX

Loss before tax is arrived at after charging/(crediting):

	2026	2025
	HK$'000	*HK$'000*
Directors' remuneration	**3,809**	3,625
Other staff costs		
– Salaries and other benefits	**38,092**	47,459
– Retirement benefits scheme contributions	**6,125**	5,458
Total staff costs	**48,026**	56,542
Auditor's remuneration	**1,000**	1,150
Cost of inventories	**107,637**	151,203
Depreciation of		
– Property, plant and equipment	**5,287**	4,810
– Right-of-use assets	**4,730**	3,067
Rental expenses for short-term leases	**409**	491
(Reversal)/provision of allowance for inventories*	**(764)**	297

* *The (reversal)/provision of allowance for inventories for the year are included in cost of sales and services rendered in the consolidated statement of profit or loss and other comprehensive income.*

11. DIVIDENDS

No dividend was paid or proposed during the year ended 31 March 2026, nor has any dividend been proposed since the end of the year (2025: HK$Nil).

12. LOSS PER SHARE

The calculations of the basic and diluted loss per share attributable to owners of the Company are based on the following:

	2026	2025
	HK$'000	*HK$'000*
Loss		
Loss attributable to owners of the Company for the purpose of basic and diluted loss per share calculation	**(80,022)**	(57,031)
	(80,022)	(57,031)

	2026	2025
	'000	*'000*
Shares		
Weighted average number of ordinary shares for the purpose of basic and diluted loss per share	**720,800**	704,000

No diluted earnings per share for the year ended 31 March 2026 and 2025 were presented as there were no potential ordinary shares outstanding in issue for the year ended 31 March 2026 and 2025.

The denominators used are the same as those detailed above for both basic and diluted loss per share.

13. TRADE AND OTHER RECEIVABLES

The following is an aged analysis of trade receivables net of allowance for impairment of trade receivables, presented based on the invoice dates, at the end of the reporting period.

	2026	2025
	HK$'000	*HK$'000*
0-30 days	**24,529**	14,607
31-120 days	**6,285**	10,012
121-180 days	**1,508**	722
Over 180 days	**5,164**	2,853
	37,486	28,194

14. TRADE AND OTHER PAYABLES

The following is an aged analysis of trade payables presented based on the invoice date at the end of the reporting period.

	2026	2025
	HK$'000	*HK$'000*
Within 30 days	**16,851**	10,307
31-90 days	**11,264**	12,302
91-150 days	**7,445**	2,527
Over 150 day	**13,015**	9,041
	48,575	34,177

The Group has been granted an average credit period ranging from 30 to 150 days from its trade suppliers for both years.

15. SHARE CAPITAL

	2026	2025
	HK$'000	*HK$'000*
Ordinary share of HK$0.01 each		
Authorised:		
10,000,000,000 ordinary shares of HK$0.01 (2025: HK$0.01) each	**100,000**	100,000
Issued and fully paid:		
804,800,000 (2025: 704,000,000) ordinary shares of HK$0.01 (2025: HK$0.01) each	**8,048**	7,040

A summary of movements in the Company's share capital and share premium account is as follows:

	Number of shares in issue	**Share capital**	**Share premium**	**Total**
		HK$'000	*HK$'000*	*HK$'000*
At 1 April 2024, 31 March 2025 and 1 April 2025	704,000,000	7,040	5,438	12,478
Issue of new shares pursuant to first subscription agreement *(note (i))*	70,800,000	708	5,664	6,372
Issue of new shares pursuant to second subscription agreement *(note (ii))*	30,000,000	300	2,100	2,400
At 31 March 2026	804,800,000	8,048	13,202	21,250

Notes:

(i) On 30 September 2025, the Company entered into a subscription agreement with an independent third party, pursuant to which the Company agreed to issue and allot a total of 70,800,000 new ordinary shares of HK$0.01 each in the Company to the subscriber for the settlement of an outstanding amount of HK$5,664,000 owing by the Company to the subscriber (details of which are set out in the Company's announcement dated 2 October 2025 and 2 February 2026). The transaction was completed on 31 January 2026.

The outstanding payable of HK$5,664,000 was derecognised upon completion of the share issue. The difference between the carrying amount of the payable derecognised and the fair value of the shares issued (determined by reference to the quoted market price of the Company's share on the date of completion), amounting to a loss of HK$708,000, was recognised in profit or loss for the year.

(ii) On 30 September 2025, the Company entered into a subscription agreement with an independent third party, pursuant to which the Company agreed to issue and allot a total of 30,000,000 new ordinary shares of HK$0.01 each in the Company to the subscriber at an subscription price of HK$0.08 per share in cash. The transaction was completed on 31 January 2026.

The new shares rank pari passu with the existing shares in all respects.

16. CONTINGENT LIABILITIES

As at 31 March 2026, contingent liabilities not provided for in the consolidated financial information were as follows:

Two subsidiaries of the Group are defendants in a legal proceeding initiated by an independent third party (the "Purchaser") relating to an electronic products purchase agreement. The Purchaser alleges that it made prepayments to the Group for future purchases, but the relevant transactions were never completed, and is seeking a refund of such prepayments together with compensation, with the total amount claimed being approximately RMB18,849,000 (equivalent to approximately HK$21,356,000), and the case is scheduled for hearing in September 2026.

Based on the information available to the Directors, the transactions were arranged and facilitated by an independent third-party individual (the "Intermediary"), who has also been named as a co-defendant in the same proceeding. The Intermediary has actively engaged in resolving the dispute and has assumed primary responsibility for the claims. As at the date of this announcement, the Intermediary has partially repaid the prepayments to the Purchaser and has undertaken to reach a settlement prior to the scheduled court hearing.

Based on the progress of negotiation with the Purchaser and external legal advice obtained, the Directors are of the view that the Group has a reasonable prospect of settling this litigation and that an outflow of economic benefits is not likely. Accordingly, no provision has been recognised in respect of this case as at the reporting date. However, the final outcome of the litigation is subject to uncertainty, and the actual loss may differ from the current estimate. The Group will continue to assess the progress of the case and will adjust the relevant accounting treatment as necessary.

EXTRACT OF INDEPENDENT AUDITOR'S REPORT

The following is an extract of the independent auditor's report on the Group's consolidated financial statements for the year ended 31 March 2026.

Opinion

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 March 2026, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA") and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

Material Uncertainty Related to the Going Concern

We draw attention to note 2 to the consolidated financial statements which discloses that, for the year ended 31 March 2026, the Group recorded a net loss of approximately HK$80,046,000. As at 31 March 2026, the Group had net current liabilities of HK$14,997,000, current interest-bearing bank and other borrowings of HK$27,867,000, while its cash and cash equivalent was HK$14,151,000.

This condition, along with other matters as disclosed in note 2 to the consolidated financial statements, indicates the existence of a material uncertainty which may cast significant doubt on the Group's ability to continue as a going concern and, therefore that it may be unable to realise its assets and discharge its liabilities in the normal course of business. The Directors have considered the measures being taken by the Group, and are of the opinion that the Group would be able to continue on going concern basis. The consolidated financial statements do not include any adjustments that would result from a failure of achieving the measures. Our opinion is not modified in respect of this matter.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group is principally engaged in electronic business and architectural design business. The financial services business has been sold out with debts and non-performing assets during the fourth fiscal quarter of 2023. In the electronic business, the Group mainly designs, manufactures and sells connectivity products mainly for computers, computer peripheral products, mobile phones peripheral products, multi-media consumable electronic products, communication products, automobile electronics accessories, wire harness and medical equipment (the "**Electronics Business**"). During prior year ended 31 March 2024, the Group had tried to expand its electronic products offering and enter into the trading market of accelerated computing business since the third fiscal quarter of 2023. The Group was committed to providing comprehensive accelerated computing services, including a variety of high-performance accelerated computing products and accelerated computing product rental services to meet the high-intensity computing needs of different industries and business needs, such as AI, big data and other fields. However, as the escalation of U.S. government export control measures on high-performance AI chips to China created material challenges for accelerated computing business, faced with market uncertainties, the Group has adhered to operating principles of prudency and stability, and temporarily suspended undertaking of new orders in phases, so as to focus its core resources on fulfilling existing orders and mitigating risks. In the architectural design business, the Group is engaging in master planning work, general design work and architectural schematic design work (the "**Architectural Design Business**").

FINANCIAL REVIEW

Revenue

The Electronics Business

During the reporting period, this business segment contributed revenue of approximately HK$120.4 million to the Group (2025: HK$163.6 million), representing a decrease of approximately 26.4% as compared with prior year ended 31 March 2025. This decrease is primarily due to high selling and distribution expenses as well as high administrative expenses, rising material costs, and exchange rate fluctuations.

The Architectural Design Business

This segment has been adversely impacted by the aftermath of COVID-19 pandemic and the gigantic debt default events in the PRC real estate industry for the last five years. Though the Directors had for a time seen some improvements, the acquisition of new projects remains unstable. This business segment decreased from approximately HK$1.3 million to approximately HK$0.5 million in the reporting period, representing a decrease of approximately 61.5% year on year. The Directors remain cautiously optimistic to the results of the Architectural Design Business in the future and are actively engaging in negotiation for new design business.

Turnover

The Group recorded a total turnover of approximately HK$120.9 million for the reporting period (2025: approximately HK$164.9 million), representing a decrease of approximately 26.7% as compared with prior year ended 31 March 2025.

Gross profit

The Group recorded a gross profit of approximately HK$9.5 million for the reporting period, representing a decrease of approximately 29.1% as compared with approximately HK$13.4 million for the year ended 31 March 2025. The decrease was consistent with the turnover decline.

Other income

The Group earned other income of approximately HK$3.1 million for the reporting period (2025: approximately HK$3.9 million), representing a decrease of approximately 20.5%, mainly due to the slightly decrease of interest income on bank deposits as well as rental income during the reporting period.

Other gains and losses

During the reporting period, the other losses were HK$12.1 million (2025: the other gains of approximately HK$1.7 million). The decrease is mainly due to the impairment losses on property, plant and equipment as well as the impairment losses on right-of-use assets.

Impairment losses on financial and contract assets, net

During the reporting period, net impairment losses on financial and contract assets were approximately HK$25.2 million (2025: approximately HK$4.7 million), primarily due to aggregate provisions of approximately HK$22.03 million against trade and other receivables from two independent third parties, arising from legal disputes against one and deregistration status of the other.

Selling and distribution expenses

The selling and distribution expenses were approximately HK$4.7 million during the reporting period (2025: approximately HK$5.8 million), decreased by 19.0%, which was mainly due to the stringent cost control by the Group.

Administrative expenses

The administrative expenses were approximately HK$44.8 million during the reporting period (2025: approximately HK$55.0 million), representing a decrease of approximately HK$10.2 million, or 18.5%, mainly due to the stringent cost control by the Group.

Finance costs

The finance costs were approximately HK$2.8 million during the reporting period (2025: HK$1.7 million). The increase was mainly due to the corporate financing to support the Group's cash flow.

Income tax credit/(expenses)

The Group recorded an income tax expenses of approximately HK$0.7 million for the reporting period (2025: income tax credit of approximately HK$2.3 million).

Net Profit/(loss) attributable to owners of the Company from continuing operation

The Group reported a net loss attributable to owners of the Company for the reporting period of approximately HK$80.0 million (2025: net loss of approximately HK$57.0 million), increased by approximately HK$23.0 million mainly due to the decrease in revenue and gross profit.

Profit/loss per share from continuing operations

The basic and diluted loss per share for the Year was approximately HK$11.1 cents (2025: basic and diluted loss per share of approximately HK$8.1 cents).

Liquidity and financial resources

As at 31 March 2026, the Group's net current liabilities, cash and bank balances and equity attributable to owners of the Company amounted to approximately HK$15.0 million, HK$14.2 million and HK$6.7 million (31 March 2025: the Group's net current assets, cash and bank balances and equity attributable to owners of the Company amounted to approximately HK$41.8 million, HK$26.3 million and HK$79.7 million) respectively. The current ratio, expressed as current assets over current liabilities, was maintained at the level of approximately 0.91 (31 March 2025: approximately 1.34).

Gearing Ratio

As at 31 March 2026, the Group's gearing ratio was approximately 37.78, increased from the gearing ratio of approximately 1.79 as at 31 March 2025. The gearing ratio is derived by dividing total liabilities (including but not limited to interest-bearing borrowings, trade payables and other payables and accruals) by total capital (including but not limited to equity attributable to owners of the parent company) at the end of the respective years.

Future Plans for Material Investments or Capital Assets

The Directors currently do not have any future plans for material investments or capital assets and will continue to monitor the industry and review its business expansion plans regularly, so as to take necessary measures in the Group's interests.

Capital Expenditures and Capital Commitments

The Group did not have material capital expenditures and commitments as at 31 March 2026.

Foreign Exchange Risk

During the reporting period, most of the Group's business transactions were conducted in US dollars, Hong Kong dollars and Renminbi. Review of the Group's exposure to foreign exchange risks is conducted periodically. The Group expected that the exposure to exchange rate fluctuation was not significant and therefore did not engage in any hedging activity during the Year.

Capital Structure

The Company did not run any capital exercise during the reporting period.

OUTLOOK

The Electronics Business

In 2026, the global electronics industry remains vulnerable to regional supply chain restructuring, tariff barriers and geopolitical uncertainties. Meanwhile, the rapid evolution of artificial intelligence and the robotics industry, coupled with the growth in demand for liquid cooling connectors and Busbar driven by computing infrastructure build-out, are bringing new development opportunities to the industry. With over three decades of manufacturing expertise, the Group's electronics business has consistently advanced the transformation of management and organisational systems, strengthened supply chain resilience, and expanded liquid cooling connector and Busbar-related supporting businesses through its Vietnam base, while deepening industrial chain collaboration and seizing opportunities presented by the convergence of technology and market, thereby driving sound business development and value enhancement.

In terms of overseas expansion, Glory Mark and Asia Link (Vietnam) Technology, located in Hung Yen Province, Vietnam, has completed acceptance inspections in fire safety, environmental protection and customs clearance, and commenced production in November 2025. The factory's existing electronics manufacturing business maintains stable operations, with continued long-term orders from established customers and new orders from prospective clients. Leveraging this facility as a platform, the Group will expand into liquid cooling connector and Busbar-related segments on top of its existing businesses, integrating upstream and downstream industrial resources, developing customers in the computing infrastructure sector with the global channels covering Taiwan, Southeast Asia and North America, and further diversifying the supply chain landscape.

Optimisation of domestic capacity achieves further progress. The Dongguan manufacturing base has streamlined its organisational structure, rationalised operational workflows, and exercised stringent control over all expenditures to achieve efficient operations through lean management. Concurrently, in cooperation with leading industry players, the factory is engaged in in-depth collaborative research and development in the areas of robotic wiring harness components and automated production line upgrades. Positioned as a specialised cable production facility, the Jiangxi factory is comprehensively advancing automation transformation to enhance capacity and reduce labour costs. Beyond ensuring internal supply of wiring harness and electronic products for the Group, the facility also serves downstream customers externally, while concurrently providing cable supporting services for various business operations in Vietnam, thereby realising synergistic coordination between domestic and overseas production capacities.

The resumption of normal trading in the Group's shares has effectively bolstered confidence among customers and partners, consolidated team morale, and provided a solid foundation for cost control and industrial collaboration at the Dongguan base, the expansion of new liquid cooling and Busbar businesses in Vietnam, and the Group's long-term operations and compliance governance.

In terms of product and market expansion, the Group has completed the trial production and market testing of AI docking stations, AI translation earphones and other smart wearable products, and successfully developed partnerships with multiple leading domestic cross-border e-commerce customers. To satisfy order requirements across various business segments, the Group has continued to introduce automated equipment and upgrade production lines, and strengthened the robotic wiring harness supporting capabilities by leveraging industrial collaboration resources, therefore further reinforcing the overall production capacity and order-taking capabilities.

Looking ahead, the Group will align business operations closely with industry development trends: stabilising the existing production capacity of the Vietnam factory while methodically advancing the expansion of liquid cooling connector and busbar businesses and industrial chain integration; consolidating the cost control and efficiency enhancement achievements at the Dongguan base and deepening industrial collaboration in robotic wiring harnesses and automated production lines; continuously optimising the specialised cable production and cross-regional supporting capabilities of the Jiangxi factory; concurrently, intensifying R&D investment and market deployment efforts for AI-powered intelligent terminals, leveraging the global channel network to drive synergistic growth across both established and emerging businesses. The Group is also closely following the opportunities presented by the era of artificial intelligence: the management of the Group is conducting an in-depth assessment of the feasibility of further expanding into the computing power leasing business, while simultaneously exploring strategic plans for establishing data centers. The Group will keep up with cutting-edge industry developments, carry out comprehensive market research and technical evaluations, and leverage its own resource advantages to further optimize its industrial layout, comprehensively enhance the core competitiveness and risk resilience of its electronics segment in a way that achieves the sustainable and healthy development of the electronics segment.

The Architectural Design Business

With our brilliant design products and strong marketing channels in the PRC, the Group is in the process of strengthening our new services, a living aesthetic consulting service which combined interior design-based services and sales of electronic interior accessories under our own brand name. During the reporting period, we have continued the collaboration of the Architectural Design Business and the Electronics Business, initial research and development on the design and production process of the electronic accessories.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the reporting period.

CORPORATE GOVERNANCE PRACTICES

The Board and the management of the Group are committed to the establishment of good corporate governance practices and procedures. The corporate governance principles of the Company emphasize effective internal control, accountability and transparency of the Board and are adopted in the best interest of the Group and its shareholders. Accordingly, the Group has adopted the code provisions set out in the Corporate Governance Code (the "**CG Code**") contained in Appendix C1 to the Listing Rules. The Group has applied the principles and complied with all the applicable code provisions set out in the CG Code throughout the reporting period.

AUDIT COMMITTEE

As at the date of this announcement, the Audit Committee comprises four independent non-executive Directors, namely Dr. Yan Ka Shing (Chairman), Mr. Zhang De An, Ms. Lo Choi Ha and Ms. Yeung Sum.

The primary duties of the Audit Committee are mainly to make recommendations to the Board on the appointment and removal of external auditor, review and supervise the financial reporting process and internal control procedure of the Company. The Audit Committee has reviewed the audited annual results of the Group for the reporting period.

FINAL DIVIDEND

The Directors do not recommend the payment of a final dividend for the reporting period (31 March 2025: HK$Nil).

DIRECTORS' SECURITIES TRANSACTIONS

The Group has adopted the required standard of dealings (the "**Required Standard of Dealings**") set out in Rules 5.48 to 5.67 of the GEM Listing Rules as the code of conduct regarding securities transactions by the Directors. Having made specific enquiry of all Directors, all Directors have confirmed that they have complied with the Required Standard of Dealings during the reporting period.

ENVIRONMENTAL, SOCIAL AND GOVERNANCE REPORT

The Group strives to protect the environment and minimize any negative impact on the environment and occupational health and safety induced by our business, achieving the goal of sustainable development. Pursuant to Rule 17.103 of the Listing Rules, an Environmental, Social and Governance ("**ESG**") report of the Group for the reporting period in compliance with the provisions set out in the ESG Reporting Guide in Appendix C2 to the Listing Rules will be published on the Stock Exchange's website at the same time as the publication of the annual report of the Group.

SUFFICIENCY OF PUBLIC FLOAT

Based on the information that is publicly available to the Group and within the knowledge of the Directors, the Group has maintained the prescribed percentage of public float under the Listing Rules as at the date of this announcement.

SCOPE OF WORK OF PRISM HONG KONG LIMITED

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 March 2026 as set out in the preliminary announcement has been agreed by the auditor, Prism Hong Kong Limited, to the amounts set out in the audited consolidated financial statements of the Group for the reporting period as approved by the Board on 30 June 2026. The work performed by Prism Hong Kong Limited in this respect did not constitute an assurance engagement and consequently no opinion or assurance conclusion has been expressed by Prism Hong Kong Limited on the preliminary announcement.

PUBLICATION OF FINAL RESULTS AND ANNUAL REPORT ON THE WEBSITES OF THE STOCK EXCHANGE AND THE GROUP

This results announcement is published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.glorymark.com.tw). The annual report of the Group for the reporting period containing all the information required by the Listing Rules will be dispatched to the Group's shareholders and published on the above websites in due course.

APPRECIATION

Our Board would like to take this opportunity to express its gratitude to our shareholders, our business associates and all our employees for their continuous support.

By order of the Board
CHINA UNITED VENTURE INVESTMENT LIMITED
Wang Li Feng
Chairman and Non-Executive Director

Hong Kong, 30 June 2026

As at the date of this announcement, the executive Director is Mr. Fan Xiaoling; the non-executive Director is Mr. Wang Li Feng (Chairman); and the independent non-executive Directors are Dr. Yan Ka Shing (Lead Independent Director), Mr. Zhang De An, Ms. Lo Choi Ha and Ms. Yeung Sum.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at http://www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.glorymark.com.tw/hk/investor.htm. In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.