CHINA 33 GROUP LIMITED
中國三三集團有限公司

(Formerly known as China 33 Media Group Limited 中國三三傳媒集團有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8087)

(1) RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of China 33 Group Limited (the "**Company**") announces that Ms. Tay Sheve Li ("**Ms. Tay**") has tendered her resignation as an independent non-executive Director and ceased to be the chairperson of each of the audit committee (the "**Audit Committee**") and remuneration committee (the "**Remuneration Committee**") of the Company and a member of the nomination committee (the "**Nomination Committee**") of the Company with effect from 6 July 2026 due to other personal commitments.

Ms. Tay has confirmed that she has no disagreement with the Board and there are no matters in relation to her resignation from the positions that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Tay for her invaluable contributions to the Company during her tenure of service as an independent non-executive Director.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wu Chi King ("**Mr. Wu**") has been appointed as an independent non-executive Director and the chairperson of each of the Audit Committee and Remuneration Committee and a member of the Nomination Committee with effect from 6 July 2026. The biographical details of Mr. Wu are set out as follows:

Mr. Wu, aged 44, holds a Bachelor's degree in Computer Science from Monash University and is a Certified Practising Accountant (CPA) with Certified Practising Accountant Australia. He has extensive experience in finance and accounting through his work with various listed and sizable companies in Hong Kong.

Mr. Wu is currently the Finance Director of Saudia Cargo Global Limited, a private company incorporated in Hong Kong with limited liability, which serves as the general sales agent of Saudi Airlines Cargo Company.

Mr. Wu is also an independent non-executive director of (i) China Energy Storage Technology Development Limited, a company whose shares are listed on the Stock Exchange (Stock Code: 1143) since September 2023; (ii) Palinda Group Holdings Limited, a company whose shares are listed on GEM of the Stock Exchange (Stock Code: 8179) since September 2022; (iii) Mansion International Holdings Limited, a company whose shares are listed on GEM of the Stock Exchange (Stock Code: 8456) since June 2021; and (iv) Hong Kong Entertainment International Holdings Limited, a company whose shares are listed on GEM of the Stock Exchange (Stock Code: 8291) since June 2020.

Pursuant to the letter of appointment entered into between the Company and Mr. Wu for a term of one year with effect from 6 July 2026, Mr. Wu is entitled to a director's fee of HK$120,000 per annum, which is determined by the Board based on the recommendation of the remuneration committee of the Company with reference to his duties and responsibilities with the Company and prevailing market conditions, and either party may terminate such letter of appointment at any time by giving at least one month's notice in writing. Further, Mr. Wu will be subject to retirement at the general meetings of the Company in accordance with the memorandum and articles of association of the Company.

Mr. Wu has confirmed (i) his independence with regard to the factors referred to in Rule 5.09(1) to (8) of the GEM Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Wu (i) does not have any interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any director, senior management or substantial or controlling shareholder(s) (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") of the Company; and (iii) has not held any position with the Company or other members of the Group. In the last three years preceding the date of this announcement, Mr. Wu did not hold directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Wu that need to be brought to the attention of the shareholders of the Company, nor is there any information that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its warmest welcome to Mr. Wu in joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Upon the resignation of Ms. Tay and the appointment of Mr. Wu, the Board announces that, with effect from 6 July 2026:

1. Ms. Tay has ceased to be the chairperson of each of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee; and

2. Mr. Wu has been appointed as the chairperson of each of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee.

By Order of the Board
China 33 Group Limited
Ruan Deqing
Chairman and Executive Director

Hong Kong, 6 July 2026

As at the date of this announcement, the executive Directors are Mr. Ruan Deqing (Chairman) and Ms. Wang Linlin; and the independent non-executive Directors are Mr. Wu Chi King, Mr. Chan Wing Wah Terence and Ms. Wipada Kunna.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the date of its posting and the Company's website at www.china33media.com.