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## **Asia-express Logistics Holdings Limited**

**亞洲速運物流控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8620)**

### **SUPPLEMENTAL ANNOUNCEMENT PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement (the “**Announcement**”) of Asia-express Logistics Holdings Limited (the “**Company**”) dated 25 June 2026 in relation to the placing of up to 105,600,000 Placing Shares under General Mandate (the “**Placing**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

This supplemental announcement is made to further provide supplemental information on the use of proceeds from the Placing.

#### **BREAKDOWN AND EXPECTED TIME OF THE INTENDED USE OF PROCEEDS**

As disclosed in the Announcement, subject to the Completion, and assuming that all the Placing Shares are successfully placed by the Placing Agent, the net proceeds from the Placing (after deducting the placing commission, professional fees and all related expenses which may be borne by the Company) are estimated to be approximately HK\$8.62 million (the “**Net Proceeds**”).

The Company wishes to provide details and the expected timeline of the intended use of Net Proceeds as follows:

| <b>Intended use</b>                                | <b>Allocation of<br/>Net Proceeds<br/><i>HK\$ million</i><br/>(approximate)</b> | <b>Expected timeline<br/>for fully utilizing<br/>the Net Proceeds</b> |
|----------------------------------------------------|---------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| Project development                                |                                                                                 |                                                                       |
| — Procurement of facilities                        | 3.90                                                                            | By 31 March 2027                                                      |
| — Payment for overhead costs                       | 0.40                                                                            | By 31 March 2027                                                      |
| — Expansion of warehousing capacity                | 0.20                                                                            | By 31 December 2026                                                   |
| Repayment of the Group's bank and other borrowings | 3.50                                                                            | By 31 March 2027                                                      |
| General working capital of the Group               | <u>0.62</u>                                                                     | By 31 December 2026                                                   |
| Total                                              | <u><u>8.62</u></u>                                                              |                                                                       |

## **PROJECT DEVELOPMENT PLAN**

The Group is principally engaged in the provision of air cargo terminal operation services, transportation services and warehousing and other value-added services in Hong Kong and the People's Republic of China.

The project is strategically designed to enhance the Group's operational capacity (the “**Project**”) to directly serve one of our major customers (the “**Customer**”). The Board has recently spotted and noticed a substantial increase in the Customer's projected cargo throughput for the upcoming financial year.

To capture this additional order volume, deepen the Group's relationship with the Customer, and prevent capacity bottlenecks, the Group planned to dedicate resources to expand the Group's handling capabilities specifically tailored to this Customer's requirements.

### **Expansion of warehousing capacity**

In the sum of HK\$0.2 million, is intended to be used for the expansion of warehousing capacity, including but not limited to rental expenses and fitting-out expenses for the warehouse.

### **Procurement of facilities**

In the sum of HK\$3.9 million, is intended to be used for procurement of facilities, including but not limited to 16 tonnes trucks.

## **Payment for overhead costs**

In the sum of HK\$0.4 million, is intended to be used for paying overhead costs in relation to the Project, including but not limited to payroll-related expenses, subcontracting expenses and other expenses expected to be incurred for the Project.

## **GENERAL**

Save for the updated information in this announcement, all other information disclosed in the Announcements remain unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

**Given that the Completion may or may not take place, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Asia-express Logistics Holdings Limited**  
**Chan Yu**  
*Executive Director*

Hong Kong, 6 July 2026

*As at the date of this announcement, the executive Directors are Mr. Chan Le Bon, Mr. Chan Yu, Mr. Liao Changlin and Ms. Fu Ning; and the independent non-executive Directors are Mr. Fu Lui, Mr. Chan Chi Ho and Mr. Lin Peigan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange, for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at [www.asia-expresslogs.com](http://www.asia-expresslogs.com).*