CITD 中國信息科技發展有限公司
CHINA INFORMATION TECHNOLOGY DEVELOPMENT LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 08178)

(1) RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS; (2) PLACING OF THE PLACING SHARES; AND (3) ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

References are made to (i) the announcements of China Information Technology Development Limited (the "**Company**") dated 13 April 2026, 21 April 2026, 12 May 2026, 15 May 2026 and 28 May 2026; (ii) the circular of the Company dated 13 May 2026; (iii) the prospectus of the Company dated 10 June 2026 (the "**Prospectus**") in relation to, among other things, the Rights Issue and the Placing. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus unless the context otherwise requires.

RESULTS OF VALID APPLICATIONS AND ACCEPTANCE OF THE RIGHTS SHARES

As at the Record Date, the total number of issued Shares was 114,739,700. The total number of Rights Shares offered under the Rights Issue is 57,369,850 (the "**Offered Shares**"). The Board announces that as at 4:00 p.m. on Friday, 26 June 2026, being the Latest Time for Acceptance, a total of 7 valid applications and acceptances under the PAL had been received for a total of 20,567,458 Rights Shares, representing approximately 35.85% of the Offered Shares available for subscription under the Rights Issue.

The remaining 36,802,392 Unsubscribed Rights Shares, representing approximately 64.15% of the total number of Offered Shares available for subscription under the Rights Issue, will be subject to the Placing.

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for the fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post to their registered addresses, at their own risks on Friday, 31 July 2026.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the fully-paid Rights Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 3 August 2026.

EFFECTS OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company immediately before and after the completion of the Rights Issue:

Shareholders	**Immediately before the Rights Issue**		**Immediately after the Rights Issue**	
	Number of Shares	*Approximate (%)*	*Number of Shares*	*Approximate (%)*
Mr. ZHANG Rong ("**Mr. Zhang**")	20,540,299 *(Note 1)*	17.90	30,810,448	17.90
Mr. WONG King Shiu, Daniel ("**Mr. Wong**") *(Note 2)*	669,550	0.58	669,550	0.39
JStage Technology Limited ("**JStage Technology**") *(Note 3)*	11,500,000	10.02	11,500,000	6.68
Public Shareholders	82,029,851	71.50	129,129,552	75.03
Total	114,739,700	100.00	172,109,550	100.00

Notes:

1. These 20,540,299 Shares comprise 17,321,499 Shares beneficially owned by Mr. Zhang and 3,218,800 Shares held by Corporate Advisory Limited, which is wholly owned by Mr. Zhang. Pursuant to the Division 7 and 8 of Part XV of the Securities and Futures Ordinance, Mr. Zhang is deemed to have an interest in all shares in which Corporate Advisory Limited has, or deemed to have an interest.

2. Mr. Wong is an executive Director, chairman and chief executive officer of the Company.

3. JStage Technology is held by Mr. Ngan Chiu Fai and Ms. Shih Mei Ling as to 30% and 70%, respectively. Pursuant to Part XV of the Securities and Futures Ordinance, Mr. Ngan Chiu Fai and Ms. Shih Mei Ling are deemed to be interested in all Shares in which JStage Technology has, or is deemed to have, an interest under the Securities and Futures Ordinance. Certain percentage figures included in the table above have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

4. Certain percentage figures included in the table above have been subject to rounding adjustments. Accordingly, figures shown as total may not be an arithmetic aggregation of the figures preceding them.

COMMENCEMENT OF PLACING OF THE PLACING SHARES

The Company has made arrangements described in Rule 10.31(1)(b) of the GEM Listing Rules to dispose of the Unsubscribed Rights Shares and the NQS Unsold Rights Shares by offering the Unsubscribed Rights Shares and the NQS Unsold Rights Shares to independent placees for the benefit of those Shareholders to whom they were offered by way of the Rights Issue.

The Company therefore appointed the Placing Agent to place the Unsubscribed Rights Shares and the NQS Unsold Rights Shares after the Latest Time for Acceptance of the Rights Shares to be allotted and issued under the Rights Issue to independent placees on a best effort basis.

The Placing Agent will, on a best effort basis, procure, by not later than 4:00 p.m., on Thursday, 23 July 2026, acquirers for all (or as many as possible) of those Unsubscribed Rights Shares and the NQS Unsold Rights Shares at a price not less than the Subscription Price. Any Placing Shares remain not placed after completion of the Placing will not be issued by the Company and the size of the Rights Issue will be reduced accordingly.

ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

Immediately before completion of the Rights Issue, there are 6,030,771 Outstanding Share Options under the Share Option Scheme. Pursuant to the terms and conditions of the Share Option Scheme and the GEM Listing Rules, the exercise price and/or the number of Shares to be issued upon exercise of the Outstanding Share Options under the Share Option Scheme will be adjusted immediately after completion of the Rights Issue. As a result of the Rights Issue, the necessary adjustments to be made to the exercise price of, and the number of Shares falling to be issued upon exercise of, the Outstanding Share Options (the "**Share Options Adjustments**") in accordance with the relevant terms of the Share Option Scheme, Rule 23.03(13) of the GEM Listing Rules, the Supplementary Guidance on GEM Listing Rule 23.03(13) and the Note Immediately After the Rule attached to the Frequently Asked Question No. 072–2020 issued by the Stock Exchange on 6 November 2020 (the "**Stock Exchange Supplementary Guidance**") are as follows and will take effect from Friday, 31 July 2026 being the date on which the fully-paid Rights Shares are allotted and issued:

Date of grant	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	Number of Shares to be issued upon full exercise of the Outstanding Share Options	Exercise price per Share	Adjusted number of Shares to be issued upon full exercise of the Outstanding Share Options	Adjusted exercise price per Share
		HK$		*HK$*
13 May 2021	2,730,802	1.902	2,793,524	1.859
16 June 2022	1,575,000	1.216	1,611,175	1.189
10 August 2023	1,724,969	2.970	1,764,588	2.903

Save for the above adjustments, all other terms and conditions of the Outstanding Share Options remain unchanged. Prism Hong Kong Limited, the auditor of the Company, has confirmed in writing in respect of the adjustments to the exercise price and the number of outstanding Options, stating the Share Options Adjustments is mathematically accurate and in compliance with (i) the terms of the Share Option Scheme; (ii) the requirements set out in Rule 23.03(13) of the GEM Listing Rules; and (iii) the Stock Exchange Supplementary Guidance.

WARNING OF THE RISKS OF DEALING IN SHARES

Shareholders and potential investors of the Company should note that each of the Rights Issue and the Placing is subject to the fulfilment of certain conditions. If any of the conditions of the Rights Issue and/or the Placing are not fulfilled, the Rights Issue and/or the Placing will not proceed. Any Shareholder or other person dealing in the Shares up to the date on which all the conditions to which the Rights Issue and the Placing are subject are fulfilled, which is expected to be at 5:00 p.m. on Friday, 24 July 2026, will accordingly bear the risk that the Rights Issue and/or the Placing may not proceed.

The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptance of the provisionally allotted Rights Shares and there is no minimum subscription amount required to be raised under the Rights Issue in order for the Rights Issue to proceed. Any Placing Shares remain not placed under the Placing will not be issued by the Company and the size of the Rights Issue will be reduced accordingly.

Investors are advised to exercise caution when dealing in the Shares. Any Shareholder or other person contemplating transferring, selling or purchasing the Shares is advised to exercise caution when dealing in the Shares. Any person who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By order of the Board
China Information Technology Development Limited
Mr. Wong King Shiu Daniel
Chairman and Chief Executive Officer

Hong Kong, 7 July 2026

As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer), Mr. Chu Joshua Allen Kiu Wah and Mr. So Han Meng Julian as executive Directors; Mr. Li Sai Wing, MH, JP and Ms. Leung Kar Ming, MH, as non-executive Directors and Mr. Wong Hoi Kuen, Mr. Chu Wun Chiu and Ms. Do Do Chan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website http://www.citd.com.hk and will remain on the "Latest Listed Company Information" page on the Stock Exchange's website at http://www.hkexnews.hk for at least 7 days from the date of its posting.