中國海洋集團
CHINA OCEAN GROUP
DEVELOPMENT LIMITED

China Ocean Group Development Limited
中國海洋集團發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

(1) RESIGNATION OF AUTHORISED REPRESENTATIVE; (2) APPOINTMENT OF JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE; AND (3) CONTINUED SUSPENSION OF TRADING

RESIGNATION OF AUTHORISED REPRESENTATIVE

The board (the "**Board**") of directors (the "**Directors**") of China Ocean Group Development Limited (the "**Company**") announces that Mr. Lam Chi Ming, Francis ("**Mr. Lam**") has tendered his resignation as the authorized representative of the Company for the purpose of Rule 5.24 of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "**GEM Listing Rules**") (the "**LR Authorized Representative**") due to his other business commitments with effect from 10 July 2026.

Mr. Lam has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

APPOINTMENT OF JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Yuen Wai Keung ("**Mr. Yuen**") has been appointed as the Joint Company Secretary (the "**Joint Company Secretary**") and LR Authorized Representative with effect from 10 July 2026. Mr. Lam, the existing company secretary of the Company, will continue to serve as the other Joint Company Secretary.

Mr. Yuen Wai Keung（袁偉強）, aged 46. He has approximately 20 years of audit, accounting and finance related work experience and obtained a Master of Corporate Governance degree from Hong Kong Metropolitan University and a Master's degree in laws with specialization in international and commercial law from The University of Greenwich. He is a fellow member of the Institute of Financial Accountants, a member of The Institute of Certified Forensic Accountants and a member of The Hong Kong Chartered Governance Institute. Mr. Yuen currently is the independent non-executive director of Hybrid Kinetic Group Limited (Stock code: 1188) since May 2025 and China Automotive Interior Decoration Holdings Limited (Stock code: 48) since July 2024; and the company secretary of Asia Strategy Digit Technology Holdings Limited (Formerly known as "**China Jicheng Holdings Limited**") from December 2023 (Stock code: 1027). Mr. Yuen was the independent non-executive director of Hao Bai International (Cayman) Limited (Stock code: 8431) from August 2023 to January 2026. Mr. Yuen was until March 2025 the company secretary of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (Stock code: 1189) (Delisted on 16 February 2026), until July 2024 the company secretary of Boill Healthcare Holdings Limited (Stock code: 1246) and until July 2024 the company secretary of Jiyi Holdings Limited (Stock code: 1495) (Delisted on 26 March 2026).

The Board would like to express its warmest welcome to Mr. Yuen for taking up the appointment.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will continue to be suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Ocean Group Development Limited
Cai Haiming
Executive Director and Chairman

Hong Kong, 10 July 2026

As at the date of this announcement, the executive Directors are Mr. Cai Haiming, Mr. Cai Haipeng, Mr. Liu Rongsheng, Mr. Liu Qiang and Ms. Chng Choon Looi; the non-executive Director is Mr. Lui Chun Pong; the independent non-executive Directors are Mr. Kam Hou Yin John, Mr. Li Cao, Mr. Li Qing and Mr. Wu Yi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for at least seven days from the date of its publication. This announcement will also be published on the Company's website at http://www.chinaoceangroup.com.hk.