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HONG WEI (ASIA) HOLDINGS COMPANY LIMITED

鴻偉（亞洲）控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8191)

**(I) RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF
FOUR (4) RIGHTS SHARES FOR EVERY ONE (1)
EXISTING SHARE HELD ON THE RECORD DATE
ON A NON-UNDERWRITTEN BASIS;**

AND

(II) PLACING OF THE UNSUBSCRIBED RIGHTS SHARES

References are made to (i) the announcement of Hong Wei (Asia) Holdings Company Limited (the “**Company**”) dated 17 April 2026; (ii) the circular of the Company dated 5 May 2026; (iii) the poll results announcement of the Company dated 26 May 2026; and (iv) the prospectus of the Company dated 8 June 2026 (the “**Prospectus**”) in relation to, among other things, the Rights Issue and the Placing. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus unless the context otherwise requires.

RESULTS OF THE RIGHTS ISSUE AND THE PLACING

As at the Record Date, the total number of issued Shares was 73,718,423. The total number of Rights Shares offered under the Rights Issue is 294,873,692 (the “**Offered Shares**”). As disclosed in the Prospectus, as at 4:00 p.m. on Tuesday, 23 June 2026, being the Latest Time for Acceptance, a total of 1 valid application(s) and acceptance(s) under the PAL had been received for a total of 95,708,008 Rights Shares, representing approximately 32.46% of the total number of the Offered Shares. As at the Record Date, there were no Excluded Shareholders and the number of the ES Unsold Shares is nil. Based on the results of valid acceptances, the total number of Unsubscribed Rights Shares subject to the Compensatory Arrangements shall be 199,165,684 Rights Shares representing approximately 67.54% of the total number of Offered Shares available for subscription under the Rights Issue. The Company has, pursuant to Rule 10.31(1)(b) of the GEM Listing Rules, made the Compensatory Arrangements by entering into the Placing Agreement with the Placing Agent pursuant to which the Company has appointed the Placing Agent and the Placing Agent has agreed to act as the placing agent for the Company to procure, on a best effort basis, placees to subscribe for the Unsubscribed Rights Shares in accordance with the terms of the Placing Agreement.

The Board wishes to announce that at 6:00 p.m. on Friday, 10 July 2026, being the Placing End Date, a total of 184,614,000 Unsubscribed Rights Shares, representing approximately 92.69% of the total number of Unsubscribed Rights Shares (or approximately 62.61% of the total number of Offered Shares), were successfully placed at the price of HK\$0.13 per Share, which is equal to the Subscription Price, under the Placing. The remaining 14,551,684 Unsubscribed Rights Shares, representing approximately 7.31% of the total number of Unsubscribed Rights Shares (or approximately 4.93% of the total number of Offered Shares), were not placed and will not be issued by the Company, and accordingly the size of the Rights Issue will be reduced by 14,551,684 Rights Shares. As the Unsubscribed Rights Shares were placed at the Subscription Price, there is no Net Gain available for distribution to the No Action Shareholders under the Placing.

As all the conditions with respect to the Rights Issue and the Placing as set out in the Prospectus have been fulfilled, the Rights Issue and the Placing became unconditional at 4:00 p.m. on Monday, 13 July 2026.

Based on the results of acceptance of the Rights Issue and the results of the Placing, the total number of Rights Shares to be allotted and issued under the Rights Issue amounted to 280,322,008 Rights Shares (comprising 95,708,008 validly accepted Rights Shares and 184,614,000 Rights Shares placed under the Placing), representing approximately 95.07% of the total number of Rights Shares offered for subscription under the Rights Issue.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and, where appropriate, their respective ultimate beneficial owner(s), is an Independent Third Party; and (ii) save and except for Century Great Investments Limited, none of the placees has become a substantial Shareholder immediately upon completion of the Placing.

Accordingly, the gross proceeds raised from the Rights Issue were approximately HK\$36.44 million and the net proceeds (after deduction of expenses of approximately HK\$0.98 million) from the Rights Issue were approximately HK\$35.46 million. As the size of the Rights Issue has been reduced as described above, the net proceeds of the Rights Issue are less than the approximately HK\$37.19 million previously disclosed in the Prospectus. In accordance with the arrangements disclosed in the Prospectus, if there is an undersubscription of the Rights Issue, the net proceeds will be applied firstly to the settlement of outstanding notes of up to HK\$7.5 million, and subsequently to the repayment of loans of up to HK\$21.77 million, with any remaining amount utilised for development in current business and for general working capital proportionally. Therefore, the net proceeds of the Rights Issue of approximately HK\$35.46 million will be applied as to approximately (i) HK\$7.5 million for the settlement of the outstanding notes; (ii) HK\$21.77 million for partial repayment of the loans; (iii) HK\$3.10 million for development in current business in relation to investment in fixed assets including the acquisition of equipment and ancillary infrastructure; and (iv) HK\$3.10 million for general working capital of the Company including professional fees and administrative expenses.

SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after the completion of the Rights Issue and the Placing:

Name of Shareholder	Immediately before completion of the Rights Issue and the Placing Number of Shares	Approximate %	Immediately after completion of the Rights Issue and the Placing Number of Shares	Approximate %
Mr. Wong Cheung Lok (<i>Note 1</i>)	21,500,000	29.17	21,500,000	6.07
Mr. Wong Kin Ching ("Mr. Wong KC") (<i>Note 3</i>) (<i>Former Director</i>)	18,600	0.03	18,600	0.01
<i>Placees who has become substantial Shareholders</i>				
– Century Great Investments Limited (<i>Note 2</i>)	–	–	46,152,000	13.04
<i>Public Shareholders</i>				
Other independent placees (<i>Note 4</i>)	–	–	138,462,000	39.11
Other public Shareholders	52,199,823	70.81	147,907,831	41.78
Total	<u>73,718,423</u>	<u>100.00</u>	<u>354,040,431</u>	<u>100.00</u>

Note 1: These 21,500,000 Shares are held by Mr. Wong Cheung Lok as the beneficial owner. Ms. Cheung Ngar Kwan ("Mrs. Wong"), the spouse of Mr. Wong, is deemed to be interested in the same 21,500,000 Shares pursuant to Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Upon completion of the Rights Issue and the Placing, Mr. Wong Cheung Lok and Mrs. Wong have ceased to be substantial Shareholders of the Company.

Note 2: Century Great Investments Limited is a company incorporated in Hong Kong with limited liability and is an investment holding company. It is wholly-owned by Ms. Wong Wing Man (黃詠雯), who is the ultimate beneficial owner. Therefore, Ms. Wong Wing Man is deemed to be interested in the shares held via Century Great Investments Limited. Ms. Wong Wing Man is an individual investor and a merchant, and is an Independent Third Party. Upon completion of the Placing, Century Great Investments Limited has become a substantial Shareholder of the Company.

Note 3: Mr. Wong Kin Ching is a former Director of the Company.

Note 4: The other independent placees of the Unsubscribed Rights Shares under the Placing, save for Century Great Investments Limited, comprised nine (9) placees, each of whom is an Independent Third Party and none of whom has become a substantial Shareholder immediately upon completion of the Placing.

Note 5: Certain percentage figures included in the table above have been subject to rounding adjustments. Accordingly, figures shown as total may not be an arithmetic aggregation of the figures preceding them.

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for the fully-paid Rights Shares are expected to be posted to those entitled thereto at their registered addresses by ordinary post at their own risk on Monday, 20 July 2026.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 21 July 2026.

PAYMENT OF NET GAIN

As all the Unsubscribed Rights Shares were placed at the Subscription Price, there is no Net Gain available for distribution to the No Action Shareholders (if any) or the Excluded Shareholders (if any) under the Placing. Accordingly, no payment of any Net Gain will be made on Monday, 27 July 2026.

By order of the Board

Hong Wei (Asia) Holdings Company Limited

Liu Yan

Executive Director, Chairlady of the Board and Chief Executive Officer

Hong Kong, 17 July 2026

As at the date of this announcement, the Board comprises Ms. Liu Yan as the executive Director; Mr. Chen Gang as the non-executive Director; and Mr. Cheung Wai Yin Wilson, Mr. Guo Ensheng and Ms. Zhao Jianhong as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Company Announcements" page for at least 7 days from the date of its publication and on the website of the Company at www.hongweiasia.com.