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Hua Xia Water Group Limited
華夏水務集團有限公司

(formerly known as Stream Ideas Group Limited 源想集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8401)

CHANGE OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR AND COMPOSITION OF NOMINATION COMMITTEE

RESIGNATION OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR AND MEMBER OF THE NOMINATION COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of Hua Xia Water Group Limited (formerly known as Stream Ideas Group Limited) (the "**Company**" together with its subsidiaries, the "**Group**") announces that Mr. Xie Cheng ("**Mr. Xie**") has tendered his resignation as an executive Director of the Company (the "**Executive Director**"), the chairman of the Board (the "**Chairman**") and ceased to be the member of the nomination committee of the Board (the "**Nomination Committee**") after his resignation with effect from 20 July 2026 due to his intention to focus on his other business pursuits and commitments (the "**Resignation**").

Mr. Xie has confirmed that there is no disagreement between him and the Board in any respect and there are no other matters in relation to his Resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to express its gratitude to Mr. Xie for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF CHAIRMAN OF THE BOARD, EXECUTIVE DIRECTOR AND MEMBER OF THE NOMINATION COMMITTEE

The Board further announces that Mr. Yam Yuet Hang ("**Mr. Yam**") has been appointed as an Executive Director, the Chairman and the member of the Nomination Committee with effect from 20 July 2026.

Mr. Yam, aged 38, join the Group in October 2025 as senior finance manager of a subsidiary of the Company and is currently the director of certain subsidiaries of the Company. He has over 10 years of accounting, audit and finance experience. Mr. Yam obtained his master degree of science in data science and business statistic from The

Chinese University of Hong Kong in November 2017 and bachelor degree of commerce in accounting from Macquarie University in April 2012. He has been Certified Practising Accountant (CPA Australia) since August 2015.

Mr. Yam worked as an auditor junior in Akin CPA Limited for the period from May 2012 to May 2013; a global trust accounting in HSBC Trustee (Hong Kong) Limited for the period from August 2013 to July 2014; a senior financial analysis officer in Corporate Credit Information of Corporate Credit Management Center of Bank of China (Hong Kong) Limited for the period from August 2014 to August 2015; a contract teacher in Bethel High School for the period from September 2015 to August 2017; a financial manager in VMI Securities Limited for the period from August 2017 to December 2020; a senior vice-president in Venture Markit (Hong Kong) Limited for the period from January 2021 to October 2023 and a senior finance manager in Crosstec Business Management Limited for the period from November 2023 to November 2024. He is currently the managing director of Huiyou Business Services Limited since October 2021.

Mr. Yam is currently an independent non-executive Director of Futian Holdings Limited (stock code: 8196), a company listed on the GEM of the Stock Exchange since March 2025 and an independent director of The GrowHub Limited (stock code: TGHK), a company listed on the NASDAQ Stock Market LLC., since December 2025. He was the independent non-executive director of Litian Pictures Holdings Limited (stock code: 9958) from November 2024 to January 2026 and Fullwealth International Group Holdings Limited (a company delisted from the Stock Exchange in October 2025, stock code before the delisting: 1034) from January 2024 to March 2025. Each of the aforesaid two companies is/was listed on the main board of the Stock Exchange.

Mr. Yam has entered into a service contract with the Company for a term of three years commencing from 20 July 2026 and expiring on the third anniversary of the date of the service contract. Mr. Yam's appointment is also subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the GEM Listing Rules. He will hold office until the first annual general meeting of the Company following his appointment and is eligible for re-election. Pursuant to the service contract, Mr. Yam is entitled to a director's fee of HK$25,000 per month which was determined by the Board upon the recommendation by the remuneration committee of the Company with reference to his qualifications, experience, responsibility, workload and the time devoted to the Group, the individual's and the Group's performance as well as the Company's remuneration policy.

Save as disclosed above, as at the date of this announcement, Mr. Yam confirms that he (i) does not hold any other position with the Group and other members of the Group or any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or have any other major appointments and professional qualifications; (ii) does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company (as defined in the GEM Listing Rules); and (iii) does not have any interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any information relating to the appointment of Mr. Yam required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company concerning the appointment of Mr. Yam as an Executive Director.

The Board would like to take this opportunity to welcome Mr. Yam to join the Board.

By Order of the Board
Hua Xia Water Group Limited
Wong Tsz Tuk Alexis
Executive Director

Hong Kong, 20 July 2026

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yam Yuet Hang (Chairman), Ms. Cai Ying (Chief Executive Officer), Mr. Lee Wing Leung Garlos, Mr. Zhang Yu and Mr. Wong Tsz Tuk Alexis; and three independent non-executive Directors, namely Mr. Kwan Chi Hong, Mr. Yiu Chun Wing and Ms. Meng Mei.