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XINYI ELECTRIC STORAGE HOLDINGS LIMITED

信義儲電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08328)

PROFIT WARNING FOR THE SIX MONTHS ENDED 30 JUNE 2026

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Xinyi Electric Storage Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following a preliminary review by the Board of the currently available information, which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the “**1H2026**”), the Board wishes to inform the shareholders (the “**Shareholders**”) and the prospective investors of the Company that the Group is expected to record a consolidated loss attributable to owners of the Company (the “**Net Loss**”) for the 1H2026 of the amount within the range between HK\$25.3 million and HK\$30.3 million, as compared to the amount of the consolidated profit attributable to owners of the Company of HK\$4.7 million for the six months ended 30 June 2025. The Net Loss was primarily attributable to the following factors:

- (1) the loss on disposal of certain raw materials and other production utensils attributable to the photovoltaic films (the “**PV Films**”) business. In light of the supply-demand imbalance in the solar module industry, solar module industry players have generally experienced operating losses, which has significantly increased the operation risk of the PV Films business. In order to mitigate the risk, the Group has implemented a prudent operating strategy to temporarily suspend operations of the PV Films business; and

- (2) the net exchange loss recognised for the re-translation of certain bank borrowings denominated in Renminbi as a result of the appreciation of Renminbi during the 1H2026.

The information in this announcement is based on the information currently available to the Board. Hence, the information in this announcement is subject to change or adjustment following further review by the Board. The information in this announcement has not been reviewed by the external auditors of the Company or the audit committee of the Board. The Board expects that the announcement of the unaudited consolidated interim results of the Group for the 1H2026 will be published by end of August 2026 in compliance with the requirements under the GEM Listing Rules.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xinyi Electric Storage Holdings Limited
Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, B.B.S., J.P.
Chairman

Hong Kong, 23 July 2026

As of the date of this announcement, the executive Directors are Mr. NG Ngan Ho, Ms. LI Pik Yung and Mr. WANG Mohan, the non-executive Directors are Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, B.B.S., J.P. (Chairman) and Mr. LEE Shing Kan, M.H., and the independent non-executive Directors are Mr. WANG Guisheng, Mr. NG Wai Hung and Mr. CHAN Hak Kan, G.B.S, J.P..

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its publication and the Company’s website at www.xinyies.com.