中國信息科技發展有限公司
CHINA INFORMATION TECHNOLOGY DEVELOPMENT LIMITED
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 08178)

(1) RESULTS OF THE RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS; (2) RESULTS OF THE PLACING OF THE PLACING SHARES IN CONNECTION WITH THE RIGHTS ISSUE; AND (3) ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

References are made to (i) the announcements of China Information Technology Development Limited (the "**Company**") dated 13 April 2026, 21 April 2026, 12 May 2026, 15 May 2026 and 7 July 2026 (the "**Announcements**"); (ii) the circular of the Company dated 13 May 2026; (iii) the poll results announcement of the Company dated 28 May 2026; and (iv) the prospectus of the Company dated 11 June 2026 (the "**Prospectus**") in relation to, among other things, the Rights Issue and the Placing. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus unless the context otherwise requires.

RESULTS OF THE RIGHTS ISSUE AND THE PLACING

As disclosed in the Announcements, a total of 7 valid applications and acceptances under the PAL had been received for a total of 20,567,458 Rights Shares, representing approximately 35.85% of the total number of 57,369,850 Rights Shares available for subscription under the Rights Issue.

Based on the results of the Rights Issue and in accordance with the terms of the Placing Agreement, the Placing Agent has conducted the Placing on a best effort basis to procure Placees to subscribe for up to 36,802,392 Placing Shares during the Placing Period from Wednesday, 8 July 2026 up to 4:00 p.m. on Thursday, 23 July 2026.

The Board wishes to announce that, as at 4:00 p.m. on Thursday, 23 July 2026, being the latest time of placing of the Placing Shares by the Placing Agent, a total of 36,800,000 Placing Shares, representing approximately 64.15% of the total number of 57,369,850 Rights Shares available for subscription under the Rights Issue, were successfully placed to not less than six Placees at the Placing Price of HK$0.18 per Placing Share pursuant to the terms of the Placing Agreement. Accordingly, there is no Net Gain available to be distributed to the No Action Shareholders under the compensatory arrangements.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, all the Placees and their respective ultimate beneficial owners (if applicable) are third parties independent of, and not connected with or acting in concert with, the Company, its connected persons (as defined under the Listing Rules) and their respective associates (as defined under the Listing Rules).

Based on the results of acceptance of the Rights Issue and the results of the Placing, the total number of Rights Shares or Placing Shares taken by the Shareholders and the Placees amounted to a total of 57,367,458 Shares, representing approximately 99.99% of the total number of 57,369,850 Rights Shares available for subscription under the Rights Issue.

As all the conditions with respect to the Rights Issue and the Placing as set out in the Prospectus have been fulfilled, the Rights Issue and the Placing became unconditional at 5:00 p.m. on Friday, 24 July 2026.

INTENDED USE OF THE NET PROCEEDS FROM THE RIGHTS ISSUE AND THE PLACING

The gross proceeds raised from the Rights Issue and the Placing were approximately HK$10,326,000 and the net proceeds from the Rights Issue and the Placing (after deducting all necessary costs and expenses) were approximately HK$9,730,000. The Company intends to apply the entire net proceeds towards repayment of outstanding indebtedness of the Company.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after the completion of the Rights Issue and the Placing is set out below:

	Immediately before completion of the Rights Issue and the Placing		**Immediately after completion of the Rights Issue and the Placing**	
Shareholders	*Number of Shares*	*Approximate (%)*	*Number of Shares*	*Approximate (%)*
Mr. ZHANG Rong ("**Mr. Zhang**")	20,540,299 *(Note 1)*	17.90	30,810,448	17.90
Mr. WONG King Shiu, Daniel ("**Mr. Wong**") *(Note 2)*	669,550	0.58	669,550	0.39
JStage Technology Limited ("**JStage Technology**") *(Note 3)*	11,500,000	10.02	11,500,000	6.68
Public Shareholders				
Placees	–	–	36,800,000	21.38
Other Public Shareholders	82,029,851	71.50	92,327,160	53.65
Total	114,739,700	100	172,107,158	100

Notes:

1. These 20,540,299 Shares comprise 17,321,499 Shares beneficially owned by Mr. Zhang and 3,218,800 Shares held by Corporate Advisory Limited, which is wholly owned by Mr. Zhang. Pursuant to the Division 7 and 8 of Part XV of the Securities and Futures Ordinance, Mr. Zhang is deemed to have an interest in all shares in which Corporate Advisory Limited has, or deemed to have an interest.

2. Mr. Wong is an executive Director, chairman and chief executive officer of the Company.

3. JStage Technology is held by Mr. Ngan Chiu Fai and Ms. Shih Mei Ling as to 30% and 70%, respectively. Pursuant to Part XV of the Securities and Futures Ordinance, Mr. Ngan Chiu Fai and Ms. Shih Mei Ling are deemed to be interested in all Shares in which JStage Technology has, or is deemed to have, an interest under the Securities and Futures Ordinance.

4. Certain percentage figures included in the table above have been subject to rounding adjustments. Accordingly, figures shown as total may not be an arithmetic aggregation of the figures preceding them.

ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS

Immediately before completion of the Rights Issue, there are 6,030,771 Outstanding Share Options under the Share Option Scheme. Pursuant to the terms and conditions of the Share Option Scheme and the GEM Listing Rules, the exercise price and/or the number of Shares to be issued upon exercise of the Outstanding Share Options under the Share Option Scheme will be adjusted immediately after completion of the Rights Issue. As a result of the Rights Issue, the necessary adjustments to be made to the exercise price of, and the number of Shares falling to be issued upon exercise of, the Outstanding Share Options (the "**Share Options Adjustments**") in accordance with the relevant terms of the Share Option Scheme, Rule 23.03(13) of the GEM Listing Rules, the Supplementary Guidance on GEM Listing Rule 23.03(13) and the Note Immediately After the Rule attached to the Frequently Asked Question No. 072–2020 issued by the Stock Exchange on 6 November 2020 (the "**Stock Exchange Supplementary Guidance**") are as follows and will take effect from Friday, 31 July 2026 being the date on which the fully-paid Rights Shares are allotted and issued:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
Date of grant	**Number of Shares to be issued upon full exercise of the Outstanding Share Options**	**Exercise price per Share**	**Adjusted number of Shares to be issued upon full exercise of the Outstanding Share Options**	**Adjusted exercise price per Share**
		HK$		*HK$*
13 May 2021	2,730,802	1.902	2,793,524	1.859
16 June 2022	1,575,000	1.216	1,611,175	1.189
10 August 2023	1,724,969	2.970	1,764,588	2.903

Save for the above adjustments, all other terms and conditions of the Outstanding Share Options remain unchanged. Prism Hong Kong Limited, the auditor of the Company, has confirmed in writing in respect of the adjustments to the exercise price and the number of outstanding Options, stating the Share Options Adjustments is mathematically accurate and in compliance with (i) the terms of the Share Option Scheme; (ii) the requirements set out in Rule 23.03(13) of the GEM Listing Rules; and (iii) the Stock Exchange Supplementary Guidance.

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risks on Friday, 31 July 2026.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange on Monday, 3 August 2026.

By Order of the Board of
China Information Technology Development Limited
Mr. Wong King Shiu Daniel
Chairman and Chief Executive Officer

Hong Kong, 30 July 2026

As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer), Mr. Chu Joshua Allen Kiu Wah and Mr. So Han Meng Julian as executive Directors; Mr. Li Sai Wing, MH, JP and Ms. Leung Kar Ming, MH, as non-executive Directors and Mr. Wong Hoi Kuen, Mr. Chu Wun Chiu and Ms. Do Do Chan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website http://www.citd.com.hk and will remain on the "Latest Listed Company Information" page on the Stock Exchange's website at http://www.hkexnews.hk for at least 7 days from the date of its posting.