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HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際(開曼)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

INSIDE INFORMATION ON LITIGATION PROCEEDINGS

This announcement is made by Hao Bai International (Cayman) Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that Mr. Liang Shanqing (the “**Plaintiff**”) has commenced legal proceedings against, Hao Bai International (Cayman) Limited (the Company) as 2nd defendant, in the High Court of the Hong Kong Special Administrative Region (the “**High Court**”).

According to the sealed copy of the Writ of Summons issued by the High Court on 14 July 2026 in High Court Action No. 1225 of 2026 (the “**Proceedings**”), the Plaintiff claims against the Company for (1) the sum of HK\$5,500,000.00 which comprises (a) a reimbursement of investment principal in the sum of HK\$2,000,000.00 previously procured by the Plaintiff; and (b) an investment return in the sum of HK\$3,500,000.00 as undertaken and promised by the Company to be paid to the Plaintiff. Alternative to (2), the Plaintiff claims the sum of HK\$1,991,460.00 (being the exact amount of the Investment Principal) as money had and received by the Company and/or its designated entities to the Plaintiff’s use, for which the Plaintiff claims restitution; (3) interest pursuant to sections 48 and 49 of the High Court Ordinance (Cap. 4) and/or the equitable jurisdiction; (4) costs; and (5) such further or other relief as the Court deems fit. The Writ of Summons was served on the Company on about 20 July 2026 from the solicitors acting for the Plaintiff.

As at the date of this announcement, the Company disagrees with the Plaintiff’s claims and is currently seeking legal advice regarding the alleged claims made by the Plaintiff and will strenuously defend the Proceedings. The Company will instruct solicitors to file the Acknowledgment of Service of Writ of Summons with the High Court Registry within the time prescribed by the law. The Group will take every possible step to protect the interest of the Company, as well as interests of the shareholders and investors.

FURTHER ANNOUNCEMENT

The Company will make further announcements as and when appropriate in compliance with the GEM Listing Rules and the inside information provisions under Part XIVA of the Securities and Futures Ordinance. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hao Bai International (Cayman) Limited
Ng Wan Lok
Executive Director

Hong Kong, 30 July 2026

As at the date of this announcement, the executive Directors are Mr. Ng Wan Lok, Ms. Wong Wing Hung, Ms. Wang Zhixian and Mr. Zhang Jiaqing; and the independent non-executive Directors are Mr. Cheung Hiu Fung, Mr. Wong Ming Fair Victor and Mr. Tung Yee Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting. This announcement will also be published and remained on the Company’s website at www.harmonyasia.com.