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NIU Holdings Limited

NIU HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8619)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE RE-APPOINTMENT OF AUDITOR

Reference is made to the circular of NIU Holdings Limited (the "**Company**") dated 29 July 2026 (the "**Circular**"). Unless otherwise stated, capitalised terms used herein shall bear the same meaning as defined in the Circular.

The Company would like to provide the following supplemental information to the Shareholders in relation to the proposed re-appointment of TARGET CPA Limited ("**TARGET**") as auditor of the Company.

PROPOSED RE-APPOINTMENT OF THE AUDITOR

As disclosed in the Circular, upon the recommendation of the Audit Committee, the Board proposes an ordinary resolution to re-appoint TARGET as the auditor of the Company until the conclusion of the next annual general meeting and to authorise the Board to fix the auditor's remuneration.

The audit fee for the year ending 31 March 2027 is estimated to be in the range of approximately HK$688,000 to HK$700,000 (the "**Estimated Audit Fee Range**"), as agreed between the Company and TARGET. The Estimated Audit Fee Range was determined with reference to factors including the size and structure of the Group, the nature and complexity of the Group's business, the expected scope of the audit, and the time and resources required for the audit. Such determination was made on the assumption that no material changes are expected in the Group's business, operations, accounting policies or regulatory environment during the financial year. The estimated audit fee is broadly in line with the audit fee for the year ended 31 March 2026 of approximately HK$688,000. Unless there is a material change in the aforesaid bases and assumptions, the final audit fee is not expected to deviate materially from the Estimated Audit Fee Range.

The Board considers that the Estimated Audit Fee Range is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Save for the supplemental information disclosed above, all information and contents set out in the Circular remain unchanged.

By order of the Board
NIU Holdings Limited
YUEN Chi Ping
Chairman

Hong Kong, 31 July 2026

As at the date of this announcement, the Board comprises, MR. LEUNG Chun Yu Edmund as executive Director; Mr. YUEN Chi Ping and Dr. CHAN Yin Nin as non-executive Directors; and Ms. LUNG Wing Yee, Mr. LEUNG Man Chun and Mr. WONG Chun Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at www.hkexnews.hk for at least seven days from the date of its publication and the Company's website at www.niuholdings.com.hk.