Novatech Intelligence Limited
諾亞智能有限公司*

(formerly known as abc Multiactive Limited)
(Incorporated in Bermuda with limited liability)
(Stock Code: 8131)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 31 MAY 2026

The board (the "**Board**") of directors (the "**Directors**") of Novatech Intelligence Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce the unaudited results of the Group for the six months ended 31 May 2026. This announcement, containing the full text of the 2026 interim report of the Company, complies with the relevant requirements of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") in relation to information to accompany preliminary announcements of interim results.

By order of the Board
Novatech Intelligence Limited
Xiangxiong LI
Executive Director

Hong Kong, 31 July 2026

As at the date of this announcement, the executive Director is Mr. Xiangxiong LI; and the independent non-executive Directors are Mr. Wai Hing CHAU, Mr. Kin Ning WONG and Ms. Ziyi HU.

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the day of its publication and the website of the Company at www.hklistco.com.

* *For identification purposes only*

CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

GEM has been positioned as a market designed to accommodate small and mid-sized companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration.

Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this report, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this report.

*This report, for which the directors (the "**Directors**") of Novatech Intelligence Limited (formerly known as abc Multiactive Limited) (the "**Company**") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

INTERIM RESULTS

The board of Directors (the "**Board**") of the Company presents the unaudited consolidated interim financial statements of the Company and its subsidiaries (the "**Group**") for the six months ended 31 May 2026, together with the comparative figures.

The unaudited revenue of the Group for the six months ended 31 May 2026 was HK$21,083,000 (Six months ended 31 May 2025: HK$17,611,000). The unaudited net loss for the six months ended 31 May 2026 was HK$3,706,000 (Six months ended 31 May 2025: net loss of approximately HK$1,906,000). Unaudited basic loss per share for the six months ended 31 May 2026 was HK0.84 cents (Six months ended 31 May 2025: basic loss per share of HK0.42 cents).

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 31 May 2026

	Notes	(Unaudited) Six months ended 31 May 2026 HK$'000	2025 HK$'000
Revenue	3	**21,083**	17,611
Cost of sales		**(19,489)**	(14,837)
Gross profit		**1,594**	2,774
Other gains and losses, net	5	**1,102**	1,693
Software research and development and operating expenses		**(10)**	(1,109)
Selling and marketing expenses		**–**	(542)
Administrative expenses		**(5,486)**	(3,934)
Loss from operating activities		**(2,800)**	(1,118)
Finance costs	7	**(906)**	(788)
Loss before tax	6	**(3,706)**	(1,906)
Income tax expense	8	**–**	–
Loss for the period		**(3,706)**	(1,906)
Other comprehensive income:			
Item that may be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations		**1**	–
Other comprehensive income for the period		**1**	–
Total comprehensive loss for the period		**(3,705)**	(1,906)
Loss for the period attributable to:			
Equity owners of the Company		**(4,173)**	(1,993)
Non-controlling interests		**467**	87
		(3,706)	(1,906)
Total comprehensive loss for the period attributable to:			
Equity owners of the Company		**(4,172)**	(1,993)
Non-controlling interests		**467**	87
		(3,705)	(1,906)
Loss per share			
– Basic	10	**HK(0.84) cents**	HK(0.42) cents
– Diluted	10	**N/A**	N/A

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 May 2026 and 30 November 2025

	Notes	(Unaudited) 31 May 2026 HK$'000	(Audited) 30 November 2025 HK$'000
Assets			
Non-current assets			
Property, plant and equipment		**–**	–
Right-of-use assets		**111**	276
Goodwill		**405**	405
Other intangible assets		**–**	–
		516	681
Current assets			
Trade and other receivables	*11*	**20,051**	11,682
Financial assets at fair value through profit or loss ("**FVTPL**")		**8,730**	8,259
Cash and cash equivalents		**10,224**	16,564
		39,005	36,505
Total assets		**39,521**	37,186
Capital and reserves			
Share capital		**59,934**	59,934
Reserves	*12*	**(57,328)**	(53,156)
Equity attributable to owners of the Company		**2,606**	6,778
Non-controlling interests		**(204)**	(671)
Total equity		**2,402**	6,107

	Notes	(Unaudited) 31 May 2026 HK$'000	(Audited) 30 November 2025 HK$'000
Liabilities			
Non-current liability			
Promissory notes		**13,492**	12,592
		13,492	12,592
Current liabilities			
Trade and other payables and accruals	*13*	**22,364**	16,915
Contract liabilities		**1,012**	1,152
Lease liabilities		**116**	285
Tax payables		**135**	135
		23,627	18,487
Total liabilities		**37,119**	31,079
Total equity and liabilities		**39,521**	37,186
Net current assets		**15,378**	18,018
Total assets less current liabilities		**15,894**	18,699
Net assets		**2,402**	6,107

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 31 May 2026

	(Unaudited) Six months ended 31 May	
	2026	2025
	HK$'000	*HK$'000*
Net cash used in operating activities	**(6,165)**	(4,755)
Net cash generated from investing activities	**–**	3
Net cash used in financing activities	**(176)**	(154)
Net decrease in cash and cash equivalents	**(6,341)**	(4,906)
Cash and cash equivalents at the beginning of the period	**16,564**	11,494
Cash and cash equivalents at the end of the period	**10,223**	6,588
Effect of foreign exchange rate changes	**1**	–
Analysis of balances of cash and cash equivalents:		
Cash and bank balances	**10,224**	6,588

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31 May 2026

	Attributable to owners of the Company								
	Share capital *HK$'000*	Share premium *HK$'000*	Contributed surplus *HK$'000*	Special reserve *HK$'000*	Transaction reserve *HK$'000*	Accumulated losses *HK$'000*	Total *HK$'000*	Non-controlling interests *HK$'000*	Total equity *HK$'000*
As at 1 December 2024 (audited)	59,934	129,427	37,600	8,530	–	(234,845)	646	(73)	573
Loss and total comprehensive loss for the period	–	–	–	–	–	(1,993)	(1,993)	87	(1,906)
As at 31 May 2025 (unaudited)	59,934	129,427	37,600	8,530	–	(236,838)	(1,347)	14	(1,333)
As at 1 December 2025 (audited)	59,934	129,427	37,600	8,530	–	(228,713)	6,778	(671)	6,107
Loss for the period	–	–	–	–	–	(4,173)	(4,173)	467	(3,706)
Other comprehensive income:									
Exchange differences on translation of foreign operations	–	–	–	–	1	–	1	–	1
Total comprehensive loss for the period	–	–	–	–	1	(4,173)	(4,172)	467	(3,705)
As at 31 May 2026 (unaudited)	**59,934**	**129,427**	**37,600**	**8,530**	**1**	**(232,886)**	**2,606**	**(204)**	**2,402**

NOTES TO CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

The condensed consolidated interim financial statements have been prepared in accordance with Hong Kong Accounting Standard ("**HKAS**") 34 Interim Financial Reporting issued by the Hong Kong Institute of Certified Public Accountants (the "**HKICPA**") and the applicable disclosure required by the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and with the disclosure requirements of the Hong Kong Companies Ordinances. They are prepared under the historical cost convention.

The condensed consolidated results for the six months ended 31 May 2026 have not been audited by the Company's auditors, but have been reviewed by the Company's audit committee.

The accounting policies and basis of preparation used in the preparation of the condensed consolidated results are consistent with those used in the Company's annual financial statements for the year ended 30 November 2025, except for the adoption of certain new and amendments HKFRS Accounting Standards and Hong Kong Accounting Standards ("**HKASs**") as disclosed in note 2 below.

2. IMPACT ON NEW HKFRS Accounting Standards AND HKASs

The HKICPA has issued a number of new and amendments HKFRS Accounting Standards and HKASs which are effective for accounting periods commencing on or after 1 December 2025. The Group has adopted, for the first time for the current year's financial statements. Except for in certain cases, giving rise to new and amendments accounting policies and additional disclosures, the adoption of these new and amendments standards and interpretation has had no material effect on these financial statements.

The Group has not applied the new and amendments HKFRS Accounting Standards and HKASs, which have been issued but are not yet effective. The Group is in the process of making an assessment of the impact of these new and amendments HKFRS Accounting Standards but is not yet in a position to state whether these new and amendments HKFRS Accounting Standards and HKASs would have a material impact on its results of operations and financial position.

3. REVENUE

The Group is principally engaged in the provision of professional and maintenance services; computer software licenses leasing and provision of related services and provision of fintech resources services. All significant intra-group transactions have been eliminated on consolidation.

An analysis of the Group's revenue for the six months ended 31 May 2026 is as follows:

	(Unaudited) Six months ended 31 May	
	2026	2025
	HK$'000	*HK$'000*
Disaggregation of revenue from contracts with customers		
Provision of professional and maintenance services	**17,660**	11,163
Computer software licenses leasing and provision of related services	**60**	1,304
Provision of fintech resources services		
– Secondment services	**2,660**	5,144
– Placement services	**703**	–
	21,083	17,611
Timing of revenue recognition		
A point in time	**18,423**	2,390
Over time	**2,660**	15,221
	21,083	17,611

4. SEGMENT INFORMATION

The Group is engaged in two business segments, financial solutions ("**Financial Solutions**") and supporting services ("**Supporting Services**") for the six months ended 31 May 2026 and 2025.

The executive directors of the Company, being the chief operating decision maker, regularly reviews the nature of operations and the products and services of the Group. Each of the Group's business segments represents a strategic business unit that offers products and services which are subject to risks and returns that are different from those of the other business segments.

Segment revenue and results

The following is an analysis of the Group's revenue and results by reportable segment:

	(Unaudited) Six months ended 31 May					
	Financial Solutions		Supporting Services		Total	
	2026	2025	**2026**	2025	**2026**	2025
	HK$'000	*HK$'000*	***HK$'000***	*HK$'000*	***HK$'000***	*HK$'000*
Revenue	**60**	11,559	**21,023**	6,052	**21,083**	17,611
Segment results	**(1,005)**	(1,651)	**701**	149	**(304)**	(1,502)
Fair value change on financial assets at FVTPL					**1,048**	1,695
Net exchange difference					**–**	(5)
Central administration costs					**(3,544)**	(1,306)
Unallocated finance costs					**(906)**	(788)
Loss before tax					**(3,706)**	(1,906)
Income tax expense					**–**	–
Loss for the period					**(3,706)**	(1,906)

Revenue reported above represents revenue generated from external customers. There were no inter-segment sales during the period (2025: Nil).

Segment results represent the profit/(loss) by each segment without allocation of fair value change on financial assets at FVTPL, net exchange difference, central administration costs, unallocated finance costs and income tax expense. This is the measure reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance.

Segment assets and liabilities

	Financial Solutions		Supporting Services		Total	
	(Unaudited) 31 May 2026 *HK$'000*	(Audited) 30 November 2025 *HK$'000*	**(Unaudited) 31 May 2026 *HK$'000***	(Audited) 30 November 2025 *HK$'000*	**(Unaudited) 31 May 2026 *HK$'000***	(Audited) 30 November 2025 *HK$'000*
Assets and liabilities						
Segment assets	**21,144**	17,353	**16,596**	9,890	**37,740**	27,243
Unallocated assets					**1,781**	9,943
Consolidated total assets					**39,521**	37,186
Segment liabilities	**7,874**	8,102	**14,763**	9,119	**22,637**	17,221
Unallocated liabilities					**14,482**	13,858
Consolidated total liabilities					**37,119**	31,079

For the purposes of monitoring segment performance and allocating resources between segments, the Group's chief operating decision maker monitors the assets and liabilities attributable to each reportable segment on the following bases:

All assets are allocated to reportable segments other than financial asset at FVTPL and other unallocated head office and corporate assets.

All liabilities are allocated to reportable segments other than promissory notes, tax payable, other unallocated head office and corporate liabilities.

Other segment information

	(Unaudited) Six months ended 31 May					
	Financial Solutions		Supporting Services		Total	
	2026 *HK$'000*	2025 *HK$'000*	**2026 *HK$'000***	2025 *HK$'000*	**2026 *HK$'000***	2025 *HK$'000*
Depreciation on property, plant and equipment	**–**	29	**–**	–	**–**	29
Depreciation on right-of-use assets	**–**	14	**166**	165	**166**	179

Geographical segments

The Group's revenue is generated from Hong Kong and Mainland China and all of the Group's non-current assets are located in Hong Kong. Accordingly, no geographical segment information is presented.

Information about major customers

Revenue from customers of the corresponding periods individually contributing over 10% of the Group's total revenue are as follows:

	(Unaudited) Six months ended 31 May	
	2026	2025
	HK$'000	*HK$'000*
Customer A – Supporting services segment	**N/A***	2,182

* The customer contributed less than 10% of the total revenue for the respective years.

5. OTHER GAINS AND LOSSES, NET

	(Unaudited) Six months ended 31 May	
	2026	2025
	HK$'000	*HK$'000*
Bank interest income	**–**	3
Net exchange difference	**–**	(5)
Fair value change on financial assets at FVTPL	**1,048**	1,695
Others	**54**	–
	1,102	1,693

6. LOSS BEFORE TAX

	(Unaudited) Six months ended 31 May	
	2026	2025
	HK$'000	*HK$'000*
Loss before tax arrived at after charging:		
Depreciation on property, plant and equipment	**–**	29
Depreciation on right-of-use assets	**166**	179
Directors' and chief executives remuneration	**410**	450
Staff costs (excluding directors' emoluments)		
– salaries and allowances	**1,232**	2,209
– retirement benefit costs	**89**	174

7. FINANCE COSTS

	(Unaudited) Six months ended 31 May	
	2026	2025
	HK$'000	*HK$'000*
Imputed interest expenses on promissory notes	**899**	769
Interests expenses on lease liabilities	**7**	19
	906	788

8. INCOME TAX EXPENSE

No provision for Hong Kong Profits Tax has been made in the condensed consolidated interim financial statements since the Group's Hong Kong entities have sufficient tax losses brought forward to set off against their assessable profit or no assessable profit for the six months ended 31 May 2026 and 2025.

No overseas profit tax has been calculated for the entities of the Group that are incorporated in Bermuda as it is exempted from profit tax for the six months ended 31 May 2026 and 2025.

9. DIVIDENDS

The Board does not recommend the payment of an interim dividend for the six months ended 31 May 2026 (2025: Nil).

10. LOSS PER SHARE

Basic loss per share

The calculation of the basic loss per share attributable to owners of the Company for the six months ended 31 May 2026 is based on the unaudited net loss for the period of approximately HK$4,173,000 (For the six months ended 31 May 2025: unaudited net loss of approximately HK$1,993,000), and the weighted average number of 498,826,912 ordinary shares for the six months ended 31 May 2026 (For the six months ended 31 May 2025: 475,813,216 ordinary shares).

Diluted loss per share

Diluted loss per share has not been presented as there was no dilutive potential ordinary share of the Company outstanding during both periods.

11. TRADE AND OTHER RECEIVABLES

	(Unaudited) 31 May 2026 HK$'000	(Audited) 30 November 2025 HK$'000
Trade receivables, gross	**29,153**	22,107
Less: allowance for ECL	**(13,699)**	(13,699)
Trade receivables, net	**15,454**	8,408
Prepayments	**2,879**	1,443
Deposits	**303**	298
Other receivables	**1,899**	2,017
Less: allowance for ECL	**(484)**	(484)
	20,051	11,682

The following is an aged analysis of trade receivables, before net of allowance of ECL, presented based on invoice dates at the end of the reporting periods:

	(Unaudited) 31 May 2026 HK$'000	(Audited) 30 November 2025 HK$'000
0-30 days	**3,937**	4,321
31-60 days	**2,018**	1,849
61-90 days	**994**	942
91-180 days	**3,137**	2,357
181-360 Days	**6,429**	1,000
Over 360 days	**12,638**	11,638
	29,153	22,107

12. RESERVES

The amounts of the Group's unaudited reserves and the movements therein for the current and the same period of the previous year are presented in the consolidated statement of changes in equity of the financial statements.

13. TRADE AND OTHER PAYABLES AND ACCRUALS

	(Unaudited) **31 May** **2026** ***HK$'000***	(Audited) 30 November 2025 *HK$'000*
Trade payables	**13,236**	9,041
Accruals	**2,593**	1,874
Other payables	**6,535**	6,000
	22,364	16,915

The following is an aging analysis of trade payables, based on the invoice dates:

	(Unaudited) **31 May** **2026** ***HK$'000***	(Audited) 30 November 2025 *HK$'000*
0-60 days	**4,731**	8,171
61-120 days	**3,231**	–
121-180 days	**1,275**	–
181-365 days	**3,999**	–
Over 365 days	**–**	870
	13,236	9,041

The average credit period granted by suppliers is normally within 60-180 days (2025: 60-180 days).

14. EVENTS AFTER REPORTING PERIOD

On 10 June 2026, the Company entered into the placing agreement with the placing agent pursuant to which the Company has conditionally agreed to place, through the placing agent on a best effort basis, up to 119,868,523 placing shares to not less than six independent placees at a price of HK$0.10 per placing share. The placing was completed on 30 June 2026 pursuant to which the Company has allotted and issued 119,868,523 placing shares. For details, please refer to the announcement of the Company dated 10 June 2026 and 30 June 2026.

Save as disclosed above, there are no other significant subsequent events occurred that materially affected the Group's financial condition or operation after 31 May 2026 and up to the date of this report.

MANAGEMENT DISCUSSION AND ANALYSIS

Financial Review

The Group recorded an unaudited revenue of approximately HK$21,083,000 for the six months ended 31 May 2026 increased by 19.7% from approximately HK$17,611,000 for the corresponding period last year. The unaudited net loss of the Group for the six months ended 31 May 2026 was approximately HK$3,706,000 which increased by 94.4% from loss approximately HK$1,906,000 for the corresponding period last year. The increase mainly attributed to the net effect of decrease in gross profit and other gains and losses, net, and increase in administrative expenses. Of the total unaudited revenue amount, (i) approximately HK$17,660,000 or 83.8% was generated from provision of professional and maintenance services and (ii) approximately HK$3,423,000 or 16.2% was generated from provision of fintech resources and other related services. The increase in total revenue are mainly due to the increase in revenue generated from professional services, this growth aligns with Hong Kong's expanding IT services market, which is projected to grow at a CAGR of 8.5% (2024–2029) as businesses prioritize digital transformation and outsourced support.

During the period, the unaudited operating expenditures amounted to approximately HK$5,486,000, increased by 22.6% when compared to approximately HK$4,476,000 for the corresponding period last year. The increase was mainly attributed to increase in legal and professional fee during the period.

During the period, the unaudited depreciation expenses on property, plant and equipment was HK$Nil, decreased 100% when compared to that of approximately HK$29,000 for the corresponding period last year. The reason of decrease was mainly attributed to Hong Kong office relocation and additional spending on office renovation in last year.

The Group has no provision made for impairment of trade receivables for the six months ended 31 May 2026.

Total unaudited staff costs (excluding Directors' emoluments) were approximately HK$1,321,000 for the six months ended 31 May 2026, decreased 44.6% when compared to approximately HK$2,383,000 for the corresponding period last year. The reason of decrease was mainly contributed to decrease in payroll because of the number of staff decreased during the period when compared to the corresponding period last year to cope with business activities of the Group.

Liquidity and Financial Resources

The Group operates a conservative set of treasury policies to ensure that no unnecessary risks are taken with the Group's assets. No investments other than equity securities listed in Hong Kong, cash and other short-term bank deposits are currently permitted.

As at 31 May 2026, loans of amount HK$8,000,000, HK$3,000,000, HK$2,000,000 and HK$2,500,000 are loans from Active Investments Capital Limited, a related company wholly owned by a director of subsidiaries, which were unsecured, non-interest bearing and maturing on 1 June 2027. As at 31 May 2026, the aggregate amount of four promissory notes was approximately HK$15,500,000.

The Group expresses its gearing ratio as a percentage of borrowings and long term debts over total assets. As at 31 May 2026, the Group's gearing ratio was 0.34 (2025: 0.34).

Pledge of Assets

The Group did not have any mortgage or charge over its assets as at 31 May 2026.

Exposure to Fluctuation in Exchange Rates and Related Hedges

All the Group's assets, liabilities and transactions are denominated either in Hong Kong dollars or Canadian dollars. It is the Group's policy for each operating entity to borrow in local currencies where necessary in order to minimise currency risk.

As at 31 May 2026, the Group did not have any foreign currency investments which have been hedged by currency borrowings and other hedging instruments.

Treasury Policy

Cash and bank deposits of the Group are either in Hong Kong dollars and Canadian dollars. The Group conducts its core business transaction mainly in Hong Kong dollars, such that the Group did not use any derivative instruments to hedge its foreign currency exposure as the Group considered its foreign currency exposure is insignificant.

Contingent Liabilities

The Group had no material contingent liabilities as at 31 May 2026.

Significant Investments

The Group has not held any significant investment for the six months ended 31 May 2026.

Major Events

As at 31 May 2026, the Group had no material capital commitments and no future plans for material investments or capital assets.

Employee and Remuneration Policy

The directors believe that the quality of its employees is the most important factor in sustaining the Group's growth and improving its profitability. The Group's remuneration package is structured with reference to the individual performance, working experience and prevailing salary levels in the market. In addition to basic salaries and mandatory provident fund, staff benefits include medical coverage scheme. As at 31 May 2026, the Group had employed 25 staffs in Hong Kong (2025: 25 staffs in Hong Kong). Total staff costs for the six months ended 31 May 2026 under review amounted to approximately HK$1,731,000.

Pension Scheme

Effective from 1 December 2000, the Group joined the Mandatory Provident Fund Scheme (the "**MPF Scheme**") for all of its employees employed under the jurisdiction of the Hong Kong Employment Ordinance. The MPF Scheme is registered with the Mandatory Provident Fund Authority under the Mandatory Provident Fund Schemes Ordinance (Chapter 485 of the Laws of Hong Kong) in Hong Kong. The assets of the MPF Scheme are held separately from those of the Group in funds under the control of an independent trustee. Under the revised rules of the MPF Scheme on 1 June 2014, the Group and its employees are each required to make contributions to the MPF Scheme at 5% of the employees' relevant income, subject to a cap of monthly relevant income of HK$30,000.

The retirement benefit scheme cost charged to the consolidated statement of profit or loss and other comprehensive income represents contributions payable by the Group to the funds and is expensed as incurred. No forfeited contribution for the Group is available to reduce the contribution payable in the future years. Contributions to the scheme vest immediately.

Operation Review

For the six months ended 31 May 2026, the Group's unaudited revenue was approximately HK$21,083,000, increased by 19.7% from approximately HK$17,611,000 for the corresponding period last year. Of the total unaudited revenue, revenue of approximately HK$17,660,000 represented provision of professional and maintenance services and revenue generated from provision of fintech resources and other services were approximately HK$3,423,000.

Look forward to recovery of the global economy, it is hoped that the economy in Hong Kong would gradually recover in 2026. Therefore, the Group remains optimistic about the prospects of Hong Kong Financial Markets. The Group will also reinforce its strategic initiatives and seeks new business opportunities to overcome the difficult operating environment.

Financial Solutions services

For the six months ended 31 May 2026, RegTech solutions and related services has continued to contribute a positive outcome to the Group. However, more and more competitors and products step into the market, the competitions become more keen. The Group has put more effort to maintain the customers, for example: enhance the service portfolio to provide relevant value-added services. Step into the year 2026, the Group also expected that RegTech solutions and related services continued its positive outcome to the Group. Except for sales of software licenses and provision of professional services on RegTech solutions, the Group also provides these new customers with annual maintenance and other related professional services, which greatly increases the Group's services and products portfolio of the financial solutions services segment.

In view of increasing awareness of regulatory compliance driven by the rapid development of financial industry, the Group captured the business opportunities of this promising market by devoting more resources to improve and enhance its products and services portfolio that helps customers deal with the regulatory compliance.

With more new products and innovative ideas going to be launched to the market, the Group is committed to enhance its marketing activities for promoting its products and services. The Group remains optimistic about the prospects of financial solutions and related professional services. The Group will also reinforce its strategic initiatives and seeks new business opportunities to overcome the difficult operating environment.

Supporting services

In light of the market trend to adopt technologies to improve work efficiency and the growing demand of IT professionals due to rapid development of fintech and the professional services due to the growing demand of the compliance requirement, the Group has successfully acquired Leadership and Global Platform Limited in 2021 and 2024 respectively, the Group was able to expand the supporting services market, which provides secondment and support services of IT professionals, recruitment services and other professional services for customers. Backed by the expertise and experience of the Group's IT and other professionals in financial industry and with the dedicated effort of our sales and marketing team, the Group also achieved significant growth in revenue in supporting services segment during the period. For the six months ended 31 May 2026, the Group's revenue generated from supporting services was approximately HK$21,023,000. During the six months ended 31 May 2026, the Group has secured the renewal secondment contract from existing customers and also other professional services contracts from new customers.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

As at 31 May 2026, the interests and short positions of the directors and chief executives in the shares, underlying shares and debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "**SFO**")) as recorded in the register required to be kept under Section 352 of SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") pursuant to Rule 5.46 to 5.68 of the GEM Listing Rules were as follows:

Long positions in shares

No long positions of directors and chief executives in the shares of the Company and its associated corporations were recorded in the register or as otherwise notified to the Company and the Stock Exchange pursuant to Rule 5.46 of the GEM Listing Rules.

Long positions in underlying shares

a) The Company:

All options of the Company granted were expired on 27 May 2011.

No long positions of directors and chief executives in the underlying shares of the Company were recorded in the register or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules.

No further options can be granted under the Company's share option scheme adopted on 22 January 2001 until the new requirements of Chapter 23 of the GEM Listing Rules are complied with.

b) Associated Corporation:

No long position of directors and chief executives in the underlying shares of the Associated Corporation were recorded in the register or as otherwise notified to the Company and the Stock Exchange pursuant to rule 5.46 of the GEM Listing Rules.

Long positions in debentures

No long positions of directors and chief executives in the debentures of the Company and its associated corporations were recorded in the register or as otherwise notified to the Company and the Stock Exchange pursuant to Rule 5.46 of the GEM Listing Rules.

Short positions in shares

No short positions of directors and chief executives in the shares of the Company and its associated corporations were recorded in the register or as otherwise notified to the Company and the Stock Exchange pursuant to Rule 5.46 of the GEM Listing Rules.

Short positions in underlying shares

No short positions of directors and chief executives in the underlying shares of the equity derivatives of the Company and its associated corporations were recorded in the register or as otherwise notified to the Company and the Stock Exchange pursuant to Rule 5.46 of the GEM Listing Rules.

Short positions in debentures

No short positions of directors and chief executives in the debentures of the Company and its associated corporations were recorded in the register.

Save as disclosed above, as at 31 May 2026, none of the directors nor the chief executive of the Company had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporation (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO), or which were required to be recorded in the register kept by the Company under Section 352 of the SFO, or otherwise notified to the Company and the Stock Exchange pursuant to Rules 5.46 of the GEM Listing Rules.

INTERESTS DISCLOSEABLE UNDER THE SFO AND SUBSTANTIAL SHAREHOLDERS

As at 31 May 2026, the following persons (other than the directors and chief executive of the Company) had interests and short positions in the shares and underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO.

Long positions in shares

Name	Nature of interest	Number of ordinary shares	Percentage of issued share capital
Bravo Merit Management Groups Limited	Beneficial owner	174,212,790	29.07%
Mr. Wai Ming LEUNG *(Note 1)*	Interest in controlled corporation	174,212,790	29.07%
IRREGULAR CONSULTING LIMITED	Beneficial owner	92,619,400	15.45%
YU-CHIH WEE *(Note 2)*	Interest in controlled corporation	92,619,400	15.45%

Notes:

1. Bravo Merit Management Groups Limited, wholly-owned by Mr. Wai Ming LEUNG, held 174,212,790 Shares. Mr. Wai Ming LEUNG is deemed to be interested in the 174,212,790 Shares pursuant to the SFO.

2. IRREGULAR CONSULTING LIMITED, wholly-owned by YU-CHIH WEE, held 92,619,400 Shares. YU-CHIH WEE is deemed to be interested in the 92,619,400 Shares pursuant to the SFO.

Save as disclosed above, no long positions of other persons and substantial shareholders in the underlying shares of equity derivatives of the Company were recorded in the register.

Short positions in shares

No short positions of other persons and substantial shareholders in the shares of the Company were recorded in the register.

Short positions in underlying shares

No short positions of other persons and substantial shareholders in the underlying shares of equity derivatives of the Company were recorded in the register.

Apart from the foregoing, no other interests required to be recorded in the register kept under Section 336 of the SFO have been notified to the Company.

Share Options

On 28 May 2026, a share option scheme of the Company (the "**Share Option Scheme**") was adopted by shareholders at the annual general meeting, under which the Directors may, at their discretion, grant share options to recognise and acknowledge the contributions made by the eligible persons in the Company. During the six months ended 31 May 2026 and up to the date of this report, no share option was granted, exercised, cancelled or lapsed under the Share Option Scheme. As at 1 December 2025 and 31 May 2026, there was no share option outstanding under the Share Option Scheme. The number of options available for grant under the Share option Scheme as of 1 December 2025 and 31 May 2026 were 0 and 59,934,262 respectively. The number of shares that may be issued in respect of options granted under the Share Option Scheme during the six months ended 31 May 2026 divided by the weighted average number of issued shares of the Company (excluding treasury shares) for the six months ended 31 May 2026 was Nil.

AUDIT COMMITTEE

Pursuant to the GEM Listing Rules, an audit committee (the "**Audit Committee**") was established on 22 January 2001, comprising three independent non-executive Directors, namely Mr. Wai Hing CHAU, Mr. Kin Ning WONG and Ms. Ziyi HU. Mr. Wai Hing CHAU is the chairman of the Audit Committee for the six months ended 31 May 2026.

The written terms of reference which describe the authorities and duties of the audit committee were prepared and adopted with reference to "A Guide for the Formation of an Audit Committee" published by the Hong Kong Institute of Certified Public Accountants. The terms of reference of the audit committee should also require it to review arrangement employees of the Company can use to raise concerns about possible improprieties in financial reporting, internal control or other matters. The audit committee should ensure that proper arrangements are in place for fair and independent investigation of these matters and for appropriate follow-up action and to act as the key representative body for overseeing the Company's relations with the external auditors. The audit committee provides an important link between the Board and the Company's auditors in matters coming within the scope of the Group audit. It also reviews the financial reporting process and the adequacy and effectiveness of the Group's internal control system.

During the six months ended 31 May 2026, the Audit Committee held two meetings for the purpose of reviewing the Company's reports and financial statements, and providing advice and recommendations to the Board. The minutes of the Audit Committee meeting are kept by the company secretary of the Company.

The Group's unaudited results for the six months ended 31 May 2026 have been reviewed by the Audit Committee, which was of the opinion that the preparation of such results complied with the applicable accounting standard.

CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

During the six months ended 31 May 2026, the Company had adopted a code of conduct regarding securities transactions by directors on terms no less exacting than the required standard of dealings. The Company also had made specific enquiry of all Directors and the Company was not aware of any non-compliance with the required standard of dealings and its code of conduct regarding securities transactions by directors.

CORPORATE GOVERNANCE CODE

The Company is committed to maintain and ensure high standards of the CG Code. To comply with all the new and amended code provisions, set out in the Corporate Governance Code (the "**CG Code**") contained in Appendix C1 of the GEM Listing Rules, relevant amendments and adoptions has been adopted by the Company during the six months ended 31 May 2026, except for the deviations as explained below, none of the Directors is aware of information that would reasonably indicate that the Company is not, or was not, for any part of the accounting period for the six months ended 31 May 2026, in compliance with the CG Code set out by the Stock Exchange in Appendix C1 to the GEM Listing Rules.

Financial Reporting

Code provision D.1.2 of the CG Code, stipulates that management should provide all members of the Board with monthly updates giving balanced and understandable assessment of the Company's performance, position and prospects in sufficient details to enable the Board as a whole and each Director to discharge their duties under rule 5.01 and Chapter 17 of the GEM Listing Rules.

During the six months ended 31 May 2026, rather than providing monthly updates, the management of the Company has provided to the Board quarterly updates with the Company's performance, position and prospects in sufficient details during the regular Board meetings of the Company. In addition, the management has provided all members of the Board, in a timely manner, updates on any material changes to the performance, position and prospects of the Company and sufficient information for matters brought before the Board. The management discussion and analysis prepared by management and reviewed by the Board of the directors are included in this report.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

During the six months ended 31 May 2026, the Company has not redeemed any of its listed securities. Neither the Company nor any of its subsidiaries has purchased or sold any of the Company's listed securities during the six months ended 31 May 2026.

EVENTS AFTER REPORTING PERIOD

On 10 June 2026, the Company entered into the placing agreement with the placing agent pursuant to which the Company has conditionally agreed to place, through the placing agent on a best effort basis, up to 119,868,523 placing shares to not less than six independent placees at a price of HK$0.10 per placing share. The placing was completed on 30 June 2026 pursuant to which the Company has allotted and issued 119,868,523 placing shares. For details, please refer to the announcement of the Company dated 10 June 2026 and 30 June 2026.

Reference was made to the circular of the Company dated 27 April 2026 and the announcements of the Company dated 12 March 2026 and 28 May 2026 in relation to, among others, the proposed change of company name. Subsequent to the passing of a special resolution in relation to the proposed change of company name by the Shareholders at the annual general meeting of the Company held on 28 May 2026, the Certificate of Change of Name was issued by the Registrar of Companies in Bermuda certifying the change of the English name of the Company from "abc Multiactive Limited" to "Novatech Intelligence Limited" on 29 May 2026. The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 23 June 2026 confirming that the Company has altered its name and is now registered under the name of "Novatech Intelligence Limited" in place of its former name of abc Multiactive Limited in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong). With effect from 23 June 2026, the proposed change of Chinese name has taken effect that the Chinese name of "諾亞智能有限公司" has been adopted in lieu of "辰罡科技有限公司" for identification purpose. The stock short names of the Company for trading in the Shares on the Stock Exchange has been changed from "ABC MULTIACTIVE" to "NOVATECH INTEL" in English and from "辰罡科技" to "諾亞智能" in Chinese with effect from 9:00 a.m. on 10 July 2026. The stock code of the Company on the Stock Exchange remained unchanged as "8131".

Save as disclosed above, there are no other significant subsequent events occurred that materially affected the Group's financial condition or operation after 31 May 2026 and up to the date of this report.

By order of the Board
Xiangxiong LI
Executive Director

As at the date of this report, the Board comprises the following Directors:

Mr. Xiangxiong LI	*(Executive Director)*
Mr. Wai Hing CHAU	*(Independent Non-executive Director)*
Mr. Kin Ning WONG	*(Independent Non-executive Director)*
Ms. Ziyi HU	*(Independent Non-executive Director)*

Hong Kong, 31 July 2026

This report will remain on the "Latest Listed Company Information" page of the Stock Exchange website at www.hkexnews.hk for at least 7 days from the day of its posting and the website of the Company at www.hklistco.com.