Hua Xia Water Group Limited
華夏水務集團有限公司

(formerly known as Stream Ideas Group Limited 源想集團有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8401)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR CHANGE OF COMPOSITION OF BOARD COMMITTEES AND NON-COMPLIANCE WITH THE GEM LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Hua Xia Water Group Limited (the "**Company**") hereby announces that Ms. Meng Mei ("**Ms. Meng**") has resigned as an independent non-executive Director, a member of the audit committee of the Company (the "**Audit Committee**"), a member of the nomination committee of the Company (the "**Nomination Committee**") and chairman of the remuneration committee of the Company (the "**Remuneration Committee**") on 31 July 2026 with effect from the same date to pursue her other personal and business commitments.

Ms. Meng has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

Following the resignation of Ms. Meng and the change of composition of the Board committees with effect from 31 July 2026, the Board comprises seven members with only two independent non-executive Directors, the Audit Committee comprises only two members and the Remuneration Committee does not comprise a majority of independent non-executive Directors.

The Board expresses its sincere gratitude to Ms. Meng for her valuable contributions to the Company during her term of services.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Ms. Meng, with effect from 31 July 2026. Mr. Yiu Chun Wing, an existing independent non-executive Director, has been appointed as the chairman of the Remuneration Committee and member of the Nomination Committee with immediately effect.

NON-COMPLIANCE WITH THE GEM LISTING RULES

Following the resignation of Ms. Meng and the change of composition of the Board committees on 31 July 2026:

(1) the Board will only have two independent non-executive Directors, failing to meet the requirement of (i) Rule 5.05(1) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**"), which requires that the Board must include at least three independent non-executive directors; and (ii) Rule 5.05A of the GEM Listing Rules, which requires that independent non-executive directors must represent at least one-third of the Board;

(2) the Audit Committee will only have two members, failing to meet the requirement of Rule 5.28 of the GEM Listing Rules, which requires that, among other matters, the audit committee must comprise a minimum of three members;

(3) the Remuneration Committee will only have two members, with only one independent non-executive Director, failing to meet the requirement of Rule 5.34 of the GEM Listing Rules, which requires that, among other matters, the remuneration committee must comprise a majority of independent non-executive directors; and

(4) the Nomination Committee will only comprise members of a single gender, failing to meet the requirement of code provision B.3.5 of the Corporate Governance Code of Appendix C1 of the GEM Listing Rules.

The Company is in the process of identifying suitable candidate to fill the vacancy of the independent non-executive Director, the Audit Committee and the Remuneration Committee in order to re-comply with Rules 5.05(1), 5.05A, 5.28 and 5.34 of the GEM Listing Rules and to achieve gender diversity of the Nomination Committee in order to re-comply code provision B.3.5 of the Corporate Governance Code of Appendix C1 of the GEM Listing Rules as soon as possible, and in any event to appoint a new independent non-executive Director within three months from the effective date of the resignation of Ms. Meng pursuant to Chapter 5 of the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the GEM Listing Rules.

By order of the Board
Hua Xia Water Group Limited
Yam Yuet Hang
Chairman

Hong Kong, 31 July 2026

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Yam Yuet Hang (Chairman), Ms. Cai Ying (Chief Executive Officer), Mr. Lee Wing Leung Garlos, Mr. Zhang Yu and Mr. Wong Tsz Tuk Alexis; and two independent non-executive Directors, namely Mr. Kwan Chi Hong and Mr. Yiu Chun Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the ''Latest Listed Company Information'' page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at http://www.hwaxiawater.com.