

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



遠航港口發展有限公司

OCEAN LINE PORT DEVELOPMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8502)

DISCLOSEABLE TRANSACTION EQUIPMENT PROCUREMENT AND INSTALLATION CONSTRUCTION CONTRACT

EQUIPMENT PROCUREMENT AND INSTALLATION CONSTRUCTION CONTRACT

The Board is pleased to announce that on 7 August 2026 (after trading hours of the Stock Exchange), Chizhou Port Holdings (an indirect 72%-owned subsidiary of the Company) entered into the Equipment Procurement and Installation Construction Contract with the Contractor, pursuant to which the Contractor will be responsible for the Equipment Construction Works at a consideration of approximately RMB24,913,000. The Equipment Construction will be for own use of Chizhou Port Holdings in its ordinary and usual course of business.

GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios calculated pursuant to Rule 19.07 of the GEM Listing Rules in respect of the Equipment Procurement and Installation Construction Contract exceed 5% and all of the percentage ratios are less than 25%, the entering into of the Equipment Procurement and Installation Construction Contract constitutes a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules and is subject to the notification and announcement requirements but is exempted from Shareholders' approval requirement under Chapter 19 of the GEM Listing Rules.

The Board is pleased to announce that on 7 August 2026 (after trading hours of the Stock Exchange), Chizhou Port Holdings (an indirect 72%-owned subsidiary of the Company) entered into the Equipment Procurement and Installation Construction Contract with the Contractor, pursuant to which the Contractor will be responsible for the Equipment Construction Works at a consideration of approximately RMB24,913,000. The Equipment Construction will be for own use of Chizhou Port Holdings in its ordinary and usual course of business.

PRINCIPAL TERMS OF THE EQUIPMENT PROCUREMENT AND INSTALLATION CONSTRUCTION CONTRACT

Date : 7 August 2026

Parties : (1) Chizhou Port Holdings; and
(2) The Contractor

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, the Contractor and their ultimate beneficial owners are Independent Third Parties.

The Contractor was selected by Chizhou Port Holdings from among the bidding contractors through a public tender process, after taking into account prudent and thorough considerations of multiple factors including price quotation, quality of works, experience, market position, and performance capability, etc.

SCOPE OF EQUIPMENT CONSTRUCTION

Pursuant to the Equipment Procurement and Installation Construction Contract, the Contractor shall undertake the Equipment Construction Works for Chizhou Jiangkou Port Terminal. The equipment shall be located in Jiangkou Port Area, Chizhou Economic and Technological Development Zone, Chizhou City, Anhui Province, PRC. The Contractor shall be responsible for the manufacturing, installation, technical services, training services, commissioning, trial operation, and acceptance of the ship loading system (including five belt conveyors, one tail underground hopper, and one set of dust suppression system) for Berth No. 5 and two sets of power supply and distribution system (including three dry-type transformers, twenty eight high-voltage switchgear units, three DC power supply units, and thirty eight low-voltage switchgear units) for Phase I and Phase II.

The Contractor is also obligated to rectify any defects in the Equipment Construction in accordance with the Equipment Procurement and Installation Construction Contract during the Defect Liability Period.

COMPLETION OF EQUIPMENT CONSTRUCTION

The Equipment Construction is expected to be completed on or before 20 December 2026.

CONSIDERATION

The total consideration for the Equipment Procurement and Installation Construction Contract is approximately RMB24,913,000. Chizhou Port Holdings shall make payments in the following manner:

- (a) 30% of the consideration shall be paid within 5 days after the execution of the Equipment Procurement and Installation Construction Contract;
- (b) 20% of the consideration shall be paid after the whole machine manufacturing progress reaches the halfway point, all structural components are formed, and major purchased parts are in place;
- (c) 20% of the consideration shall be paid after the equipment arrives at the installation site as complete units or major components;
- (d) 20% of the consideration shall be paid within 10 days after the whole machine installation is finished and acceptance is approved; and
- (e) the remaining 10% of the consideration shall be paid upon the completion of the Defect Liability Period.

The consideration is determined based on the bid price provided by the Contractor and will be funded from the internal resources of the Group.

PERFORMANCE SECURITY DEPOSIT

The Contractor shall provide performance security deposit to Chizhou Port Holdings for the Equipment Construction. In this regard, the Contractor shall pay RMB2,000,000 to Chizhou Port Holdings as a performance security deposit within 5 days after the execution of the Equipment Procurement and Installation Construction Contract. Within 7 days after the whole machine installation is finished and acceptance is approved, Chizhou Port Holdings shall return the performance security deposit to the Contractor.

REASONS FOR AND BENEFITS OF THE EQUIPMENT PROCUREMENT AND INSTALLATION CONSTRUCTION CONTRACT

The Group is principally engaged in port operation in Chizhou City, Anhui Province, the PRC.

The Equipment Construction is undertaken to address the need for equipment upgrades at the Chizhou Jiangkou Port Terminal. It involves phasing out some of the more technologically obsolete equipment, enhancing the enterprise's technical standards, and capitalising on the PRC's national policy support. Furthermore, the Equipment Construction will also meet the requirements of the Jiangkou Port Terminal in terms of planning and environmental protection. The Equipment Construction is being constructed by the Group for its own use in its ordinary and usual course of business. These measures will be conducive to the long-term development of the port business of Chizhou Port Holdings and will enhance its competitiveness among inland port operators within Chizhou City, Anhui Province, China.

In light of the above, the Directors are of the view that the terms and conditions of the Equipment Procurement and Installation Construction Contract are fair and reasonable and on normal commercial terms and the entering into of the Equipment Procurement and Installation Construction Contract is in the interests of the Group and the Shareholders as a whole.

INFORMATION ON THE COMPANY AND THE PARTIES TO THE EQUIPMENT PROCUREMENT AND INSTALLATION CONSTRUCTION CONTRACT

INFORMATION ON THE COMPANY

The principal activity of the Company is investment holding. The Group is principally engaged in port operation in Chizhou City, Anhui Province, the PRC.

CHIZHOU PORT HOLDINGS

Chizhou Port Holdings is a company established in the PRC with limited liability and an indirect 72%-owned subsidiary of the Company, which is principally engaged in port operation in the PRC.

THE CONTRACTOR

The Contractor is a company established in the PRC with limited liability, which is primarily engaged in building construction. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the Contractor is approximately 80% and 20% beneficially owned by Shi Fengdi (史鳳娣) and Feng Xiyuan (馮熙媛), respectively.

GEM LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios calculated pursuant to Rule 19.07 of the GEM Listing Rules in respect of the Equipment Procurement and Installation Construction Contract exceed 5% and all of the percentage ratios are less than 25%, the entering into of the Equipment Procurement and Installation Construction Contract constitutes a discloseable transaction on the part of the Company under Chapter 19 of the GEM Listing Rules and is subject to the notification and announcement requirements but is exempted from Shareholders' approval requirement under Chapter 19 of the GEM Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meaning:

“Board”	the board of Directors
“Chizhou Port Holdings”	池州港遠航控股集團有限公司 (Chizhou Port Ocean Line Holdings Group Limited*), a company established in the PRC and an indirect 72%-owned subsidiary of the Company

“Company”	Ocean Line Port Development Limited, a company incorporated in the Cayman Islands with limited liability, the issued Shares of which are listed on GEM (stock code: 8502)
“connected person(s)”	has the meaning ascribed thereto under the GEM Listing Rules
“Contractor”	中灤建設集團有限公司 (Zhongli Construction Group Limited*), a company established in the PRC with limited liability
“Defect Liability Period”	a 12-month period from the date the equipment is completed, accepted and delivered for use, or a 18-month period from the date the equipment arrives on site, whichever is earlier, pursuant to the Equipment Procurement and Installation Construction Contract
“Director(s)”	the director(s) of the Company
“Equipment Construction”	the manufacturing, installation, technical services, training services, commissioning, trial operation, and acceptance of the ship loading system (including five belt conveyors, one tail underground hopper, and one set of dust suppression system) for Berth No. 5 and two sets of power supply and distribution system (including three dry-type transformers, twenty eight high-voltage switchgear units, three DC power supply units, and thirty eight low-voltage switchgear units) for Phase I and Phase II
“Equipment Construction Works”	various works of Equipment Construction
“Equipment Procurement and Installation Construction Contract”	the agreement entered into between Chizhou Port Holdings and the Contractor on 7 August 2026, pursuant to which the Contractor will undertake the Equipment Construction Works for the Chizhou Jiangkou Port Terminal
“GEM”	GEM operated by the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	a third party independent of and not connected with the Company and/or its subsidiaries and their respective connected persons

“PRC”	the People’s Republic of China, which for the purpose of this announcement, shall exclude Hong Kong, Macao and Taiwan
“Shareholder(s)”	shareholders of the Company
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“RMB”	Renminbi, the lawful currency of the PRC
“%”	per cent.

By order of the Board
Ocean Line Port Development Limited
Kwai Sze Hoi
Chairman and Executive Director

Hong Kong, 7 August 2026

As at the date of this announcement, the executive Directors are Mr. Kwai Sze Hoi and Mr. Huang Xueliang, the non-executive Director is Ms. Cheung Wai Fung, and the independent non-executive Directors are Mr. Nie Rui, Mr. Cheung Sze Ming and Mr. Cheng Yin Pan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange’s website at www.hkexnews.hk, on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company at www.oceanlineport.com.

* For identification purpose only