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Victory Securities (Holdings) Company Limited
勝利證券(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8540)

(1) RE-DESIGNATION OF A DIRECTOR
(2) CHANGE OF AUTHORISED REPRESENTATIVES; AND
(3) RESIGNATION OF COMPLIANCE OFFICER

The board of directors ("**Directors**") of Victory Securities (Holdings) Company Limited (the "**Company**") (the "**Board**") hereby announces that Mr. Chiu Che Leung, Stephen ("**Mr. Chiu**"), an executive Director, will be re-designated as a non-executive Director with effect from 7 August 2026 ("**Re-designation**") due to his own decision to retire from active business affairs. Mr. Chiu has also resigned as (i) an authorised representative of the Company as required under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**"); and (ii) the compliance officer of the Company under Rule 5.19 of the GEM Listing Rules (which was repealed on 1 January 2024).

RE-DESIGNATION OF MR. CHIU AS A NON-EXECUTIVE DIRECTOR

Mr. Chiu, aged 76, was appointed as an executive Director of the Company and chief operating officer on 11 September 2017. Mr. Chiu has stepped down from the position of chief operating officer since 1 January 2022. He was responsible for overall supervision of operations of the Group.

Mr. Chiu completed his secondary school education in 1967, and has over 51 years of experience in the securities industry. He was a business and office manager in Shung Lee Stock Investment Company from April 1973 to August 1984. He was the sole proprietor of Ten & Ten Securities Company from 1988 to 2005. Mr. Chiu joined Victory Securities Company Limited ("**Victory Securities (HK)**", a wholly owned subsidiary of the Company) in 2004 when it was merged with Ten & Ten Securities Company. From December 2004 to December 2005, he was the branch manager of Victory Securities (HK). From January 2006 to December 2015, he was the compliance officer and deputy general manager of Victory

Securities (HK). From January 2016 to August 2017, he was the managing director of Victory Securities (HK). From September 2017 to December 2021, he has been the chief operating officer of Victory Securities (HK). He is a director of several subsidiaries of the Company, including Victory Securities Holding Ltd., Victory Securities (HK) and VS Capital Limited.

Mr. Chiu was previously prosecuted by the Securities and Futures Commission in relation to the negligence in discharging his duties as a responsible officer and a member of the senior management of Victory Securities (HK). Details of the incident have been stated in the announcement of the Company dated 29 July 2026.

In respect of the Re-designation, Mr. Chiu has entered into a new letter of appointment ("**New Letter of Appointment**") with the Company for an initial term of three years commencing from 7 August 2026, and shall continue thereafter unless and until terminated by either the Company or Mr. Chiu by giving to the other not less than three months' notice in writing, provided that the Company may terminate the New Letter of Appointment by giving Mr. Chiu not less than three months' prior notice in writing at any time after the date of the New Letter of Appointment or salary in lieu of any required period of notice to determine the same. His appointment is subject to the rotational retirement and re-election requirements at the general meetings of the Company pursuant to the articles of association of the Company and the GEM Listing Rules.

Mr. Chiu is entitled to a director's fee of HK$216,000 per annum subject to review by the Board from time to time pursuant to the power given to it by the shareholders of the Company at its annual general meetings. The fee is determined with reference to his duty and responsibility for serving on the Board.

Mr. Chiu did not hold any other directorships in any other listed public companies in the last three years and does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Chiu is interested in 230,000 ordinary shares of the Company, representing approximately 0.11% of the total number of shares of the Company in issue, Mr. Chiu also has personal interest in 100,000 underlying shares of the Company attached to the share options granted by the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of shareholders of the Company relating to Mr. Chiu's re-designation.

CHANGE OF AUTHORISED REPRESENTATIVES

The Board is pleased to announce that with effect from 7 August 2026, Mr. Kong Yan Yue ("**Mr. Kong**"), the company secretary of the Company, has been appointed as an authorised representative of the Company as required under Rule 5.24 of the GEM Listing Rules.

Mr. Kong has also been appointed as an authorised representative of the Company for accepting on the Company's behalf service of process or notice to be served on the Company in Hong Kong under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 7 August 2026. Following the appointment of Mr. Kong, the authorised representatives of the Company are Ms. Kou Kuen and Mr. Kong.

By Order of the Board
Victory Securities (Holdings) Company Limited
Kou Kuen
Chairman

Hong Kong, 7 August 2026

As at the date of this announcement, the Board comprises two executive Directors, namely Ms. Kou Kuen (Chairman) and Mr. Chan Pui Chuen, two non-executive Directors, namely Mr. Chan Ying Kit and Mr. Chiu Che Leung, Stephen, and three independent non-executive Directors, namely Mr. Ying Wing Ho Peter, Mr. Liu Chun Ning Wilfred and Dr. Yan Ka Shing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the HKEX website at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.victorysec.com.hk.