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Scorching Dragon Holdings Limited

炙龍控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

(1) INSIDE INFORMATION – WINDING-UP ORDER ISSUED AGAINST A SUBSIDIARY; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Scorching Dragon Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10(2)(a) and 17.27(1)(b) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 7 August 2026, the Company was informed by its legal adviser that Premier Oriental Limited (“**Premier Oriental**”), an indirect wholly-owned subsidiary of the Company, was ordered to be wound up pursuant to a winding-up order (the “**Order**”) of the High Court of Hong Kong (the “**High Court**”) on 5 August 2026. Osman Mohammed Arab and Wong Kwok Keung, both of Acclime Corporate Advisory (Hong Kong) Limited, have been appointed by the Official Receiver as the joint and several provisional liquidators of Premier Oriental.

The Order stems from a winding-up petition (the “**Petition**”) filed on 14 May 2026 by Lee Tin Sung against Premier Oriental in the High Court under the provisions of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). Prior to 5 August 2026, the Company was not aware of the Petition at the relevant time and first became aware of it during routine legal searches conducted in the preparation of the Group’s interim results for the six months ended 30 June 2026. Upon becoming aware of the matter, the Company immediately sought advice from its advisers.

INFORMATION ON THE GROUP AND PREMIER ORIENTAL

The Group is a Cantonese full-service restaurant group operating Cantonese restaurants under its self-owned brand.

Premier Oriental is a company incorporated in Hong Kong with limited liability.

Reference is made to the Company's announcement dated 17 October 2025. At the material time, Premier Oriental operated the Group's then sole restaurant, which ceased operations on 13 October 2025. For the year ended 31 December 2025, Premier Oriental's revenue exceeded 5% of the Group's revenue. The total net liabilities of Premier Oriental as at 31 December 2025 amounted to approximately HK\$29 million.

IMPACT OF THE ORDER ON THE GROUP

The Company is in the process of assessing the impact of the Order on the Group's financial position. The Company will make further announcements as and when appropriate in compliance with the GEM Listing Rules.

As at the date of this announcement, the Group is operating four restaurants through other subsidiaries of the Company. The Board and the Group's management have been actively working to formulate a viable business strategy for the future development of the Group's Chinese restaurant business. The Group's latest project, a new Chinese restaurant situated in Tsim Sha Tsui East, an area with a high concentration of office buildings, hotels and the renowned Tsim Sha Tsui East waterfront, commenced trial operations on 5 August 2026.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 20 October 2025 and will remain suspended until further notice pending the fulfilment of the Resumption Guidance. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Scorching Dragon Holdings Limited
Chan Yuen Lung Alfred
Executive Director and Chairman

Hong Kong, 7 August 2026

As at the date of this announcement, the Board comprises Mr. Chan Yuen Lung Alfred and Ms. Tang Po Yee Joey as executive Directors; and Mr. Chow Yik, Mr. Yu Kwan Tseung Alvin, and Mr. Tam Tsz Hin as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.8493.hk.